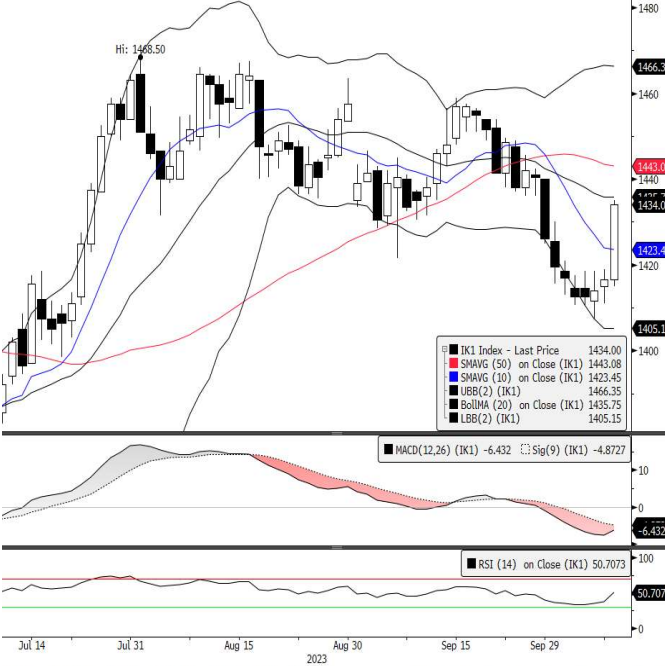


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today on an extended buying interest following the gains in overnight U.S. equities market buoyed by scaling back wagers on Federal Reserve rate hikes while crude oil weakness and ahead of the Malaysian Budget 2024 to be tabled on Friday might cap gains. Stateside, U.S. stock closed the day in the green, but off of their highs earlier in the session, with the tech-heavy Nasdaq Composite leading the day's gains amid growing hopes the Federal Reserve is done with interest rate hikes for now but with participants still cautious as the Middle East conflict escalated. Regionally, most of Asian bourses snapped higher on Tuesday, as a wave of risk appetite swept through markets after Federal Reserve officials signalled the recent yield surge could justify caution on interest rates, while violence in Israel and China's largest private property developer likelihood not be able to meet all of its offshore payment obligations made for nervy trading. Locally, the FBM KLCI continued its upward trust to end firmer for third day, buoyed by continuous buying activities by foreign fund on recent beaten index linked heavyweight on improving risk appetite ahead of the Malaysian Budget 2024 and in sync with regional peers' upbeat note. At the closed, the index settled at 1,435.17, rose 17.91 points, with top gainers were CIMB, PCHEM, PEP, PBK and MAY shares. Futures to cash basis weakened to nearly 1-point discount from 0.5-point discount.

Technical

Futures contract opened on a front foot following overnight gains on Wall Street and traded steadier throughout the trading session on persistent buying interest and mid short covering activities, bolstered by firmer underlying cash market and regional peers' strength. The October futures contract ended 17.5 points firmer at 1,434.0, forming a long white bodied candlestick pattern with short upper and short bottom shadow, indicating bulls seized control of the session aggressively. Technical wise, MACD remained issue a selling signal while RSI indicator oscillated at neutral region. Thus, expect futures to trade higher today following extended gains in overnight U.S. equities market while upside could be limited on weaker crude oil prices and ahead of Malaysian Budget day. Hence, the support and resistance can be eyed at 1,427.0 and 1,448.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 11JUL2023-10OCT2023 Copyright© 2023 Bloomberg Finance L.P. 10-Oct-2023 18:23:11

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1435.17	17.91	1435.89	1419.33	86 Mn	37,686	230	3.49 Mn	33,963	515.01 Mn	1428.04	1412.17
OCT 23	1434.00	17.50	1435.00	1415.00	7214	315	55	.83 Mn	7,380	111.95 Mn	0.00	0.00
NOV 23	1434.50	17.00	1435.50	1418.00	102	315	16	.24 Mn	951	14.43 Mn	0.00	0.00
DEC 23	1434.50	16.50	1435.50	1418.00	61	872	-2	-.03 Mn	883	13.29 Mn	0.00	0.00
MAR 24	1423.50	17.00	1423.50	1411.50	24	578						
					7,401	39,451	299	4.53 Mn	43,177	654.68 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	2.59	0.74	1.85	0.74	1.85
NOV 23	30/11/2023	6.47	2.61	3.86	2.61	3.86
Roll FV				2.01		2.01

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1435.17	1.26%	-0.05%	3.04%	2.95%
FBM100		10294.54	1.14%	0.58%	0.32%	0.63%
FBMEMAS		10629.28	1.14%	0.71%	0.48%	0.76%

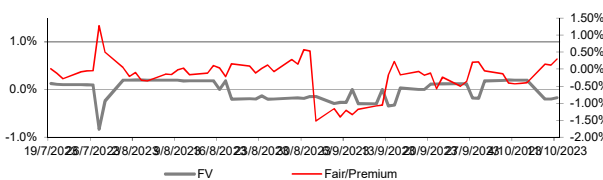
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.14%	0.98%	2.12%	
Plantation	-0.54%	-3.08%	0.90%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7283	-0.07%	1.24%	7.23%
CNYMYR	0.6483	-0.08%	0.30%	1.22%
Dollar Index (DXY)	105.767	-0.05%	3.97%	3.49%
MYR to DXY		0.01%	2.70%	-3.49%

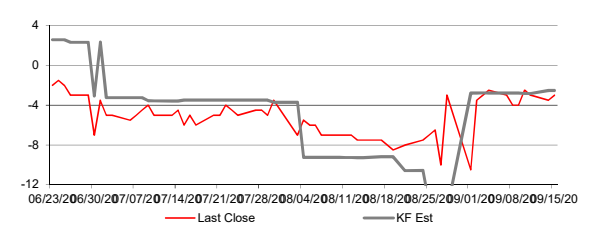
World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33739.30	0.40%	0.45%	-3.63%	0.51%
S&P 500	4358.24	0.52%	6.06%	-4.17%	6.12%
NASDAQ	13562.84	0.58%	12.23%	-3.91%	12.29%
Europe					
DAX	15423.52	1.95%	-1.48%	-5.30%	-1.43%
CAC	7162.43	2.01%	-3.08%	-3.82%	-3.03%
FTSE100	7628.21	1.82%	-2.02%	1.56%	-1.97%
EURO Stoxx	452.48	1.96%	-2.02%	-2.88%	-1.97%
Asia Pacific					
Nikkei 225	31746.53	2.43%	13.69%	-4.42%	13.75%
Hang Seng	17664.73	0.84%	-13.77%	-8.22%	-13.73%
Straits Times	3199.07	1.03%	-2.99%	-1.97%	-2.95%
KOSPI	2443.78	1.71%	-4.08%	-7.54%	-4.04%
TAIEX	16520.57	0.41%	4.32%	-3.88%	4.37%
S&P/ASX200	7082.70	0.60%	-3.11%	-3.40%	-3.06%

U.S. markets				
Wall Street indexes closed higher on Tuesday, to notch their third straight day of gains, after dovish comments from U.S. Federal Reserve officials pushed Treasury yields lower as investors cautiously monitored developments in the Middle East. - Reuters				

Premium to Fair 4.28 Pts 0.30%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 2.01



FBMKLCI Volatility 30 Days 7.43% 60 Days 7.45% 90 Days 7.57%

