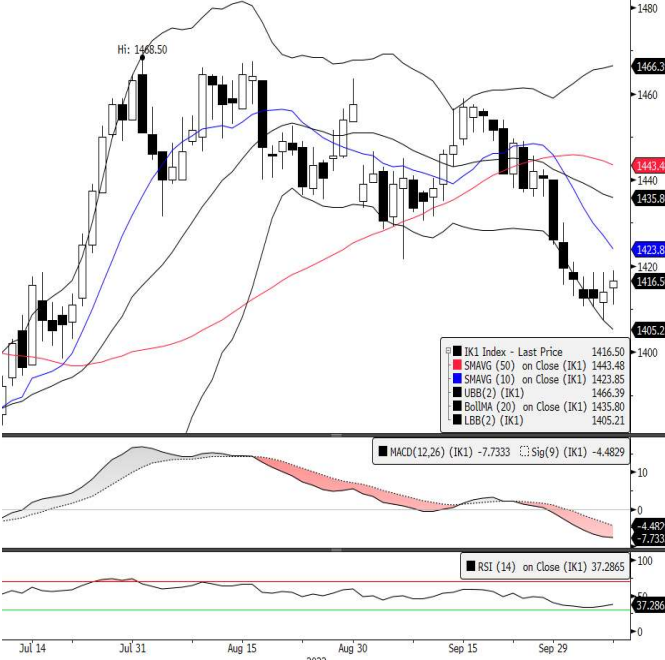


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today following the stronger overnight Wall Street and the jump in crude oil prices amid optimism over dovish comments on rates from Federal Reserve officials while upside could be limited by the selling pressure from foreign institution. Major U.S. stock indexes closed higher on Monday, marked a remarkable turnaround attributed to comments made by Federal Reserve officials which reinforced the prevailing belief that policymakers would refrain from raising interest rates and participants divested the uncertainties associated with the ongoing conflict between Hamas and Israel. In the region, Asian bourses were mixed on Monday, as Chinese equities faced a decline upon returning from the Golden Week holidays, while Hong Kong, stock prices rose after a brief halt due to a storm warning earlier in the day and energy-related shares gained momentum following a surprise attack by Hamas on Israel. Domestically, the FBM KLCI concluded on a positive note on Monday, propelled by the strength in energy-related stocks reflecting the robust oil market conditions attributed to escalating tensions in the Middle East but gains were tempered by a relative lack of buying interest influenced by the mixed performance observed in regional markets. The index closed at 1,417.26, rose 0.38 points, led by the gains in PEP, PBK, SIME, MAY, DLG and AMM shares. Futures to cash basis strengthened to nearly 0.5 point discount from 3 points discounts.

Technical

Futures contract opened lower but traded gradually higher throughout the trading session on speculative purchases following stronger underlying cash market despite mixed regional peers. The October futures contract settled 2.5 points higher at 1,416.5, forming a white bodied candlestick with shorter upper and longer bottom shadow, indicating a buying activity dominated the session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Therefore, expect futures to continue its resilient move today on the back of overnight U.S. equities market gains and the surge in crude oil prices while gains could be limited by cautious sentiment ahead of U.S. key inflation data. The support and resistance are envisaged at 1,412.0 and 1,423.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 11JUL2023-09OCT2023 Copyright© 2023 Bloomberg Finance LP. 09-Oct-2023 18:23:23
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1417.26	0.38	1420.71	1415.80	137 Mn	37,456	-1,070	-16.05 Mn	34,059	510.86 Mn	1428.04	1412.17
OCT 23	1416.50	2.50	1419.00	1411.00	3466	37,456	47	.71 Mn	7,382	110.80 Mn	0.00	0.00
NOV 23	1417.50	2.00	1419.00	1412.50	80	260	15	.23 Mn	955	14.34 Mn	0.00	0.00
DEC 23	1418.00	1.00	1418.50	1413.50	32	856	2	.03 Mn	890	13.26 Mn	0.00	0.00
MAR 24	1406.50	1.50	1407.00	1402.00	8	580						
					3,586	39,152	-1,006	-15.09 Mn	43,285	649.26 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	2.68	0.74	1.95	0.74	1.95
NOV 23	30/11/2023	6.52	2.61	3.91	2.61	3.91
Roll FV				1.96		1.96

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1417.26	0.03%	-0.76%	3.12%	3.26%
FBM100		10178.23	0.08%	-0.06%	0.40%	0.70%
FBMEMAS		10509.24	0.05%	0.08%	0.56%	0.85%

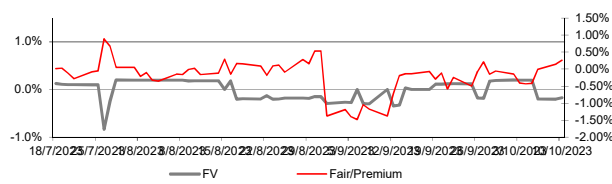
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.08%	0.66%	1.94%	
Plantation	0.16%	-2.10%	1.39%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7218	-0.21%	1.10%	7.08%
CNYMYR	0.6488	0.46%	0.38%	1.30%
Dollar Index (DXY)	105.928	-0.15%	3.88%	3.27%
MYR to DXY		0.06%	2.75%	-3.56%

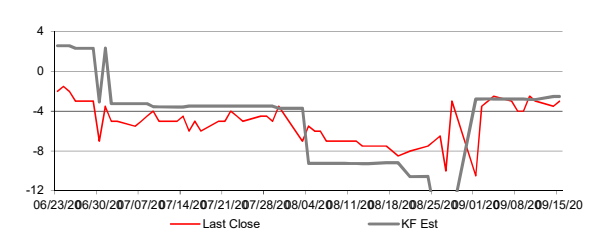
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33604.65	0.59%	0.36%	-2.79%	1.13%
S&P 500		4335.66	0.63%	5.62%	-3.82%	6.43%
NASDAQ		13484.24	0.39%	11.55%	-3.67%	12.41%
Europe						
DAX		15128.11	-0.67%	-3.01%	-5.81%	-2.27%
CAC		7021.40	-0.55%	-4.14%	-4.08%	-3.41%
FTSE100		7492.21	-0.03%	-3.22%	0.52%	-2.48%
EURO Stoxx		443.79	-0.26%	-3.30%	-3.43%	-2.56%
Asia Pacific						
Nikkei 225		30994.67	-0.26%	12.63%	-6.61%	13.50%
Hang Seng		17517.40	0.18%	-13.84%	-6.92%	-13.18%
Straits Times		3166.51	-0.25%	-3.88%	-1.88%	-3.15%
KOSPI		2441.29	1.35%	-1.97%	-5.71%	-1.22%
TAIEX		16520.57	0.41%	4.32%	-3.25%	5.12%
S&P/ASX200		7028.40	0.84%	-2.64%	-2.07%	-1.89%

U.S. markets
Wall Street's major indexes closed higher on Monday while energy stocks rallied as investors digested the latest news about the conflict between Israel and the Palestinian Islamist group Hamas. - Reuters

Premium to Fair 3.69 Pts 0.26%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 1.96



FBMKLCI Volatility 30 Days 6.28% 60 Days 7.37% 90 Days 7.37%

