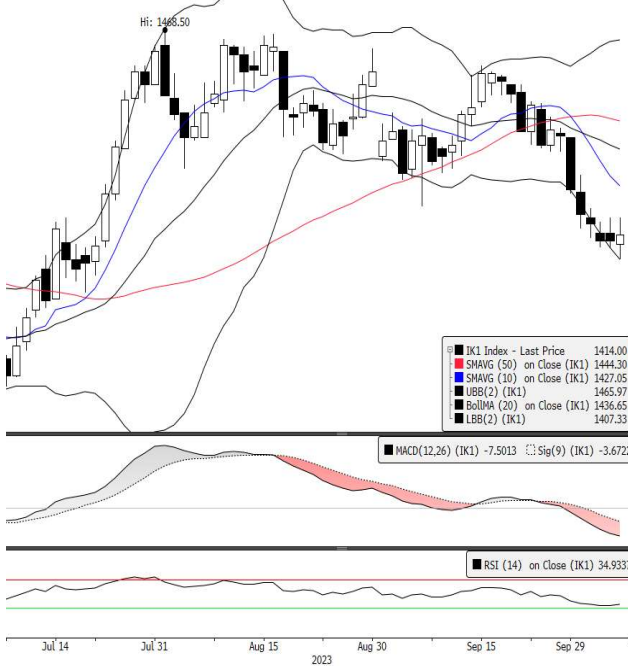


FBMKLCI Futures daily chart



Preview
Fundamental

Expect futures to trade range bound with slight upward bias today on the back of recovery in overnight Wall Street along with rebounded crude oil prices and positioning ahead of the upcoming Budget 2024. Overnight leads, U.S. equities experienced a remarkable reversal on Friday, initially declining in response to the unexpectedly robust jobs report while it surged to the closing bell as participants digested a strong jobs report and optimism over US economy flashes signs of strength. Regionally, Asian share markets ended higher on Friday ahead of the monthly US payrolls report, which is expected to reveal a deceleration in employer hiring for the month and this anticipation could alleviate the urgency for the Federal Reserve to implement further interest rate hikes. Domestically, the FBM KLCI exhibited a modest uptick on Friday, driven by bargain buying activities on discounted opportunities after recent selloff and amplified by the stronger performance of regional markets while gains were capped by cautious sentiment ahead of key US employment data. At the closing bell, the index climbed 1.28 points at 1,416.88 supported by gains in CDB, TNB, AM, GENT and CIMB stocks. Futures to cash basis strengthened to nearly 3 points discounts from 4 points discounts.

Technical

Futures erased its earlier losses to close higher on Friday, supported by bargain buying activities following steadier underlying cash in the light of fresh buying catalyst on Budget 2024 and tracking regional peers' upbeat tone ahead of the the United States unemployment data. At the close, the October futures contracts ended 1.5 point higher to settle at 1,414.0, forming a short white bodied candle with extended upper and bottom shadow indicating bulls managed to seize control of the session and indecisiveness in the direction of price. Technically, MACD issued a selling signal while RSI maintained above an oversold region. Expect futures to trade range bound with slight upward bias today following stronger overnight Wall Street and crude oil prices while cautious sentiment for further possible clues on the outlook for interest rates by Fed might limit the upside. Therefore, the support and resistance can be found at 1,408.0 and 1,425.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07JUL2023-06OCT2023 Copyright © 2023 Bloomberg Finance L.P. 06-Oct-2023 18:15:21

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1416.88	1.28	1419.96	1415.28	148 Mn					1428.04	1412.17	
OCT 23	1414.00	1.50	1418.50	1407.50	4418	38,526	-648	-9.72 Mn	34,192	512.86 Mn	0.00	0.00
NOV 23	1415.50	2.00	1419.00	1408.50	112	213	22	.33 Mn	7,384	110.87 Mn	0.00	0.00
DEC 23	1417.00	3.00	1418.50	1409.00	42	841	6	.09 Mn	959	14.42 Mn	0.00	0.00
MAR 24	1405.00	2.50	1408.50	1404.00	11	578	10	.15 Mn	897	13.37 Mn	0.00	0.00
					4,583	40,158	-610	-9.15 Mn	43,432	651.52 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
OCT 23	31/10/2023	2.81	0.74	2.07	2.07
NOV 23	30/11/2023	6.64	2.61	4.03	4.03
Roll FV					1.96

Benchmark Indices

Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1416.88	0.09%	-0.71%	3.36%	3.65%
FBM100	10169.64	0.07%	0.08%	0.28%	0.80%
FBMEMAS	10503.84	0.10%	0.24%	0.46%	0.96%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.05%	0.34%	1.80%
Plantation	-0.10%	-2.28%	2.30%
Utilities	0.00%		0.00%

Currencies

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7135	-0.30%	1.14%	7.17%
CNYMYR	0.6459	0.55%	0.45%	0.93%
Dollar Index (DXY)	106.221	0.17%	3.86%	4.32%
MYR to DXY		0.47%	2.69%	-2.66%

World Equity Indices

Region	Index	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA	Dow Jones	33407.58	0.87%	-0.23%	-3.71%	0.48%
	S&P 500	4308.50	1.18%	4.96%	-4.77%	5.71%
	NASDAQ	13431.34	1.60%	11.11%	-4.40%	11.91%
	Europe	DAX	15229.77	1.06%	-2.36%	-5.10%
	CAC	7060.15	0.88%	-3.61%	-3.47%	-2.92%
	FTSE100	7494.58	0.58%	-3.19%	0.42%	-2.50%
	EURO Stoxx	444.93	0.82%	-3.05%	-3.36%	-2.36%
Asia Pacific	Nikkei 225	30994.67	-0.26%	12.63%	-6.95%	13.44%
	Hang Seng	17485.98	1.58%	-13.99%	-7.42%	-13.38%
	Straits Times	3174.39	0.61%	-3.82%	-1.69%	-3.13%
	KOSPI	2408.73	0.21%	-3.28%	-7.31%	-2.59%
	TAIEX	16520.57	0.41%	4.32%	-3.61%	5.07%
S&P/ASX200	6995.30	0.59%	-3.10%	-3.42%	-2.40%	

U.S. markets

U.S. stocks rallied on Friday, led by technology shares to a sharply higher close as investors assessed a jobs report that showed U.S. hiring rose broadly in September with slowing wage growth. - Reuters

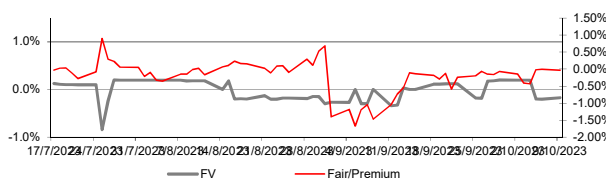
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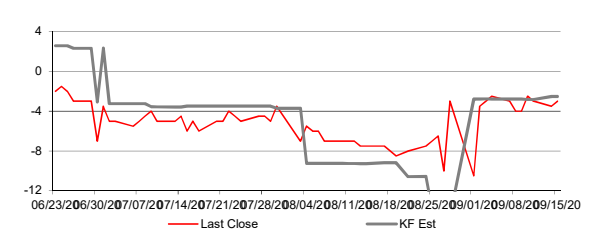
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Source: Bloomberg

Premium to Fair -43 Pts -0.03%



Futures Roll 3m Avg -2.46 Last 1.50 KF FV 1.96



FBMKLCI Volatility 30 Days 6.28% 60 Days 7.37% 90 Days 7.44%

