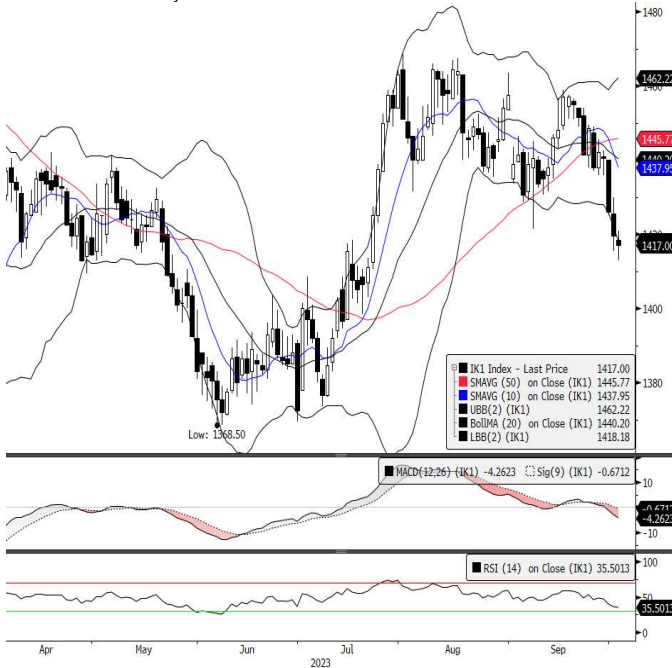


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to remain cautious note today following stumbled on Wall Street and ahead U.S. crucial economic data while losses could be limited on rebound in overnight crude oil prices and a potential of bargain buying activities after recent slump. Stateside, Wall Street stocks sold off on Tuesday as rising Treasury yields piled on pressure along with economic data showed U.S. job opening unexpectedly increased in August, fueling worries about a tight labor market ahead of Friday's key U.S. monthly jobs report and participants got a reminder not to expect a Federal Reserve interest rate cut anytime soon. On the external front, Asian stock markets skidded on Tuesday, recorded its lowest level this year, leaving Japan's and Hong Kong's Hang Seng Index sharply lower as worries over higher U.S. interest rates for longer period gripped markets and property market woes in China, while the yen wobbled near a one-year low, keeping traders on alert for a possible intervention. Chinese markets remained closed due to the Golden Week holiday. Locally, the FBM KLCI reverse its course and closed marginally higher, bucking the regional peers subdued performance as bargain buying activities emerged on recent beaten stocks due to attractive stocks valuations. At the closing bell, the index closed 1.25 points higher to finish at 1,420.01, with top gainers PTG, TNB, MISC, SDPL and MAY shares. Futures to cash basis weakened to 3 points discounts from nearly 1-point premium.

Technical

Futures contract opened gap down and traded in negative territory throughout the trading session on persistent selling pressure on spilled over weakness in the regional peers and ahead of U.S. economic data against underlying cash market gains. The October futures contract settled 2.5 points lower at 1,417.0, forming a short black bodied candlestick with short upper and long bottom shadow, indicating bears seize control of the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expect futures to continue its lacklustre mode today on the back of overnight U.S. equities market sharp losses and ahead of U.S. economic data while downside could be limited on recovery in crude oil prices and a potential of bargain buying activities after recent rout. Thus, the support and resistance can be found at 1,410.0 and 1,423.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03APR2023-03OCT2023 Copyright© 2023 Bloomberg Finance L.P. 03-Oct-2023 18:39:19

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1420.01	1.25	1424.11	1417.94	77 Mn					1450.32	1424.17	
OCT 23	1417.00	-2.50	1421.00	1413.00	7110	38,968	-34	-51 Mn	34,464	516.80 Mn	0.00	0.00
NOV 23	1417.50	-3.00	1421.50	1414.50	131	164	42	.63 Mn	7,395	110.92 Mn	0.00	0.00
DEC 23	1419.50	-1.50	1420.50	1415.00	38	801	-15	-.23 Mn	971	14.58 Mn	0.00	0.00
MAR 24	1408.00	-1.00	1409.00	1406.00	7	564	6	.09 Mn	918	13.68 Mn	0.00	0.00
					7,286	40,497	-1	-.02 Mn	43,747	655.99 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	3.46	0.74	2.72	0.74	2.72
NOV 23	30/11/2023	7.30	2.61	4.69	2.61	4.69
Roll FV				1.97		1.97

Benchmark Indices

Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1420.01	0.09%	-0.67%	4.34%	3.68%
FBM100	10201.96	-0.02%	0.26%	0.49%	0.93%
FBMEMAS	10535.37	-0.03%	0.41%	0.71%	1.09%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.10%	0.74%	1.48%
Plantation	0.01%	-1.50%	2.96%
Utilities	0.00%		0.00%

Currencies

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.7248	0.03%	1.60%	7.28%
CNYMYR	0.6423	-0.26%	-0.36%	0.16%
Dollar Index (DXY)	107.072	0.07%	3.97%	5.40%
MYR to DXY		0.04%	2.32%	-1.75%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33002.38	-1.29%	-1.78%	-5.97%	-1.12%
S&P 500	4229.45	-1.37%	2.54%	-6.92%	3.24%
NASDAQ	13059.47	-1.87%	7.14%	-7.31%	7.86%
Europe					
DAX	15085.21	-1.06%	-3.32%	-7.77%	-2.67%
CAC	6997.05	-1.01%	-4.74%	-6.90%	-4.09%
FTSE100	7470.16	-0.54%	-2.15%	-2.58%	-1.49%
EURO Stoxx	440.70	-1.10%	-3.64%	-6.32%	-2.99%
Asia Pacific					
Nikkei 225	31237.94	-1.64%	10.43%	-8.35%	11.18%
Hang Seng	17331.22	-2.69%	-14.52%	-12.47%	-13.94%
Straits Times	3192.35	-0.51%	-3.59%	-2.29%	-2.94%
KOSPI	2422.26	-1.74%	-0.52%	-7.37%	0.15%
TAIEX	16454.34	-0.62%	3.69%	-5.55%	4.40%
S&P/ASX200	6897.80	-0.66%	-4.67%	-7.07%	-4.03%

U.S. markets

The S&P 500 index closed at its lowest level since June 1 on Tuesday as economic data underscored the view the Federal Reserve may need to keep interest rates high.- Reuters

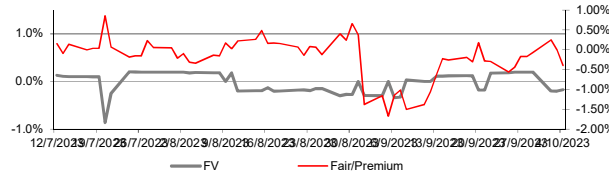
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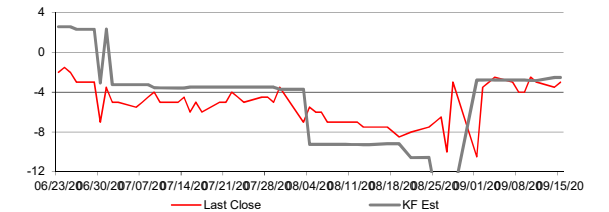
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Source: Bloomberg

Premium to Fair -5.56 Pts -0.39%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 1.97



FBMKLCI Volatility 30 Days 6.71% 60 Days 7.53% 90 Days 7.48%

