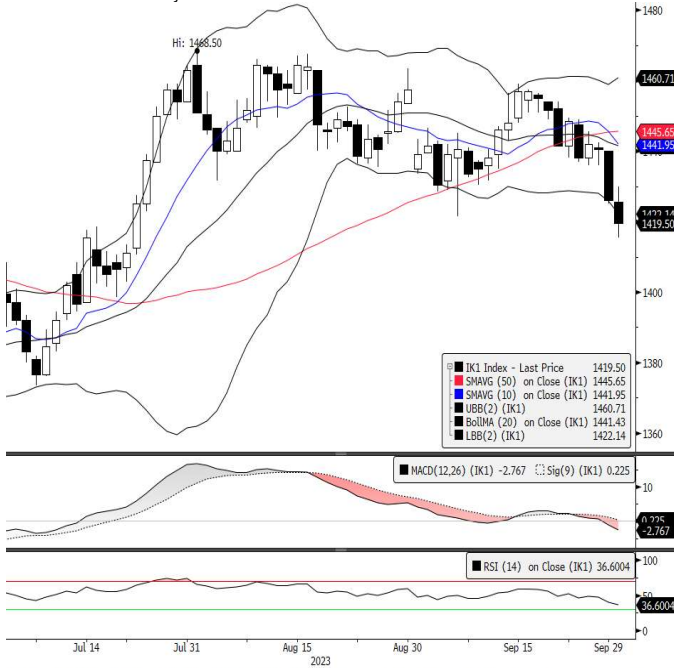


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously lower today following the mixed performance on Wall Street and extended losses in crude oil prices on concern over demand from high interest rates along with ahead of several key economic data from the Asia region and the U.S. Back in the state, U.S. stock indexes finished mixed on Monday, with the Nasdaq leading the way to start a new quarter of trading after U.S. lawmakers averted a government shutdown and as closely watched auto deliveries data rolled in while participants weighing the likelihood the Federal Reserve will need to hold interest rates higher for longer. Across the region, stocks market ended mixed on Monday, to kicked start the last-quarter in thinned trade as participants assessing economic data from two major Asia's economy, China and Japan, while awaiting the release of the U.S. economic data offset a last-minute deal avert a U.S. government shutdown. Markets in India, Hong Kong and China were closed for a holiday. Back home, the FBM KLCI continued its fall to end the trading session lower for a third day, on persistent selling pressure in selected index heavyweights in the absence of buying impetus and in line with the mixed regional peers and unpredictability of global central banks' monetary policies. The index closed 5.41 points lower and settled at 1,418.76, with top losers were TNB, HLBK, MAY, IOI and RHBBANK shares. Futures to cash basis weakened to nearly 1-point premium from 2 points premium.

Technical

Futures contract opened on a back foot and trended gradually lower as selling pressure persist on spilled over weakness in the underlying cash market and in tandem with regional peers' mixed performance. The October futures contract settled 7.5 points lower at 1,419.5, forming a short black bodied candlestick with long upper and long bottom shadow pattern, indicating that bears seize control throughout the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral range. Thus, expect futures to continue its lacklustre mode today on the back of mixed trend in overnight Wall Street as well as crude oil weakness and lacking of fresh local positive catalysts. Therefore, the support and resistance can be eyed at 1,410.0 and 1,428.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JUL2023-02OCT2023 Copyright © 2023 Bloomberg Finance L.P. 02-Oct-2023 18:20:53

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1418.76	-5.41	1428.04	1418.76	170 Mn						1450.32	1424.17
OCT 23	1419.50	-7.50	1430.00	1415.50	7443	39,002	-2,338	-35.18 Mn	34,563	520.04 Mn	0.00	0.00
NOV 23	1420.50	-6.50	1429.50	1417.00	179	122	122	1.84 Mn	7,398	111.39 Mn	0.00	0.00
DEC 23	1421.00	-7.50	1431.50	1417.50	154	816	41	.62 Mn	974	14.67 Mn	0.00	0.00
MAR 24	1409.00	-8.00	1420.00	1407.50	75	558	42	.63 Mn	926	13.82 Mn	0.00	0.00
					7,851	40,498	-2,133	-32.1 Mn	43,861	659.92 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
OCT 23	31/10/2023	3.58	0.74	2.84	0.74	2.84
NOV 23	30/11/2023	7.42	2.61	4.81	2.61	4.81
Roll FV				1.97		1.97

Benchmark Indices

Contract	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1418.76	-0.38%	-1.02%	5.66%	4.91%
FBM100	10204.35	-0.39%	0.15%	0.66%	1.18%
FBMEMAS	10538.9	-0.41%	0.36%	0.94%	1.39%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.12%	0.66%	1.52%
Plantation	-0.02%	-1.24%	2.13%
Utilities	0.00%		0.00%

Currencies

Currency	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.7172	0.47%	1.09%	6.76%
CNY/MYR	0.6423	-0.26%	-0.36%	0.16%
Dollar Index (DXY)	107.012	0.10%	3.91%	4.82%
MYR to DXY		-0.37%	2.79%	-1.82%

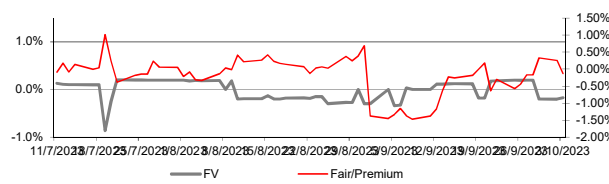
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	33433.35	-0.22%	0.48%	-4.40%	1.51%
S&P 500	4288.39	0.01%	4.36%	-5.19%	5.43%
NASDAQ	13307.77	0.67%	8.88%	-5.04%	10.01%
Europe					
DAX	15247.21	-0.91%	-2.14%	-6.71%	-1.13%
CAC	7068.16	-0.94%	-3.78%	-5.85%	-2.79%
FTSE100	7510.72	-1.28%	-2.11%	-1.83%	-1.11%
EURO Stoxx	445.59	-1.03%	-2.65%	-4.90%	-1.65%
Asia Pacific					
Nikkei 225	31759.88	-0.31%	12.67%	-7.42%	13.83%
Hang Seng	17809.66	2.51%	-12.70%	-7.37%	-11.80%
Straits Times	3208.86	-0.27%	-2.20%	-1.56%	-1.19%
KOSPI	2465.07	0.09%	1.24%	-5.42%	2.28%
TAIEX	16557.31	1.24%	4.34%	-4.65%	5.42%
S&P/ASX200	6913.80	-1.70%	-4.28%	-6.12%	-3.29%

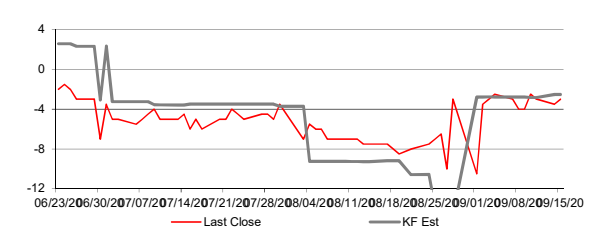
U.S. markets

The S&P 500 ended nearly flat on Monday with utilities falling sharply and investors weighing the likelihood the Federal Reserve will need to hold interest rates higher for longer. - Reuters

Premium to Fair -1.81 Pts -0.13%



Futures Roll 3m Avg -2.46 Last 1.50 KF FV 1.97



FBMKLCI Volatility 30 Days 60 Days 90 Days
6.79% 7.65% 7.48%

