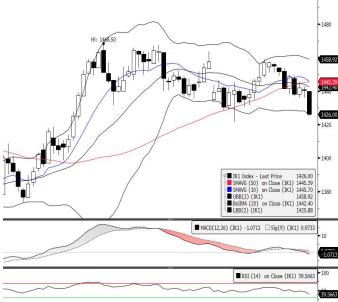
kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

FBMKLCI Futures daily chart



Previous Week

Preview Fundamental

Expect futures to kick start the week on a back foot following overnight mixed performance in U.S. equities market and crude oil weakness due to macroeconomic concerns and Federal Reserve's hawkish stance while bargain buying after recent sell down might cushion the selling pressure. U.S. overnight leads, the stock market ended Friday mixed, with the S&P 500 closing out a brutal September with more losses as participants initially cheered better-than-expected inflation news but grew jittery as a government shutdown appeared more likely and adjusted their portfolios on the last day of a weak third quarter for stocks. Regionally, Asian stock markets saw some relief and ended mostly higher on Friday, following Wall Street gains offering some positives cues to Asian markets and a rebound in technology shares boosted Hong Kong's Hang Seng. Holidays in China and South Korea kept trading volumes muted on Friday. Locally, the FBM KLCI extending its downward slide for second day to end sharply lower, weighed down by selling pressure in selected index heavyweight stocks, notably financial services counters as participants remained cautious ahead of the U.S. personal consumption expenditure The index closed at 1,424.17, fell 15.94 points, with top losers PTG, HLBK, CIMB, MAY, and PBK shares. Futures to cash basis strengthened to 2 points premium from near 0.5point premium.and lack of fresh buying catalyst. Technical

Futures contract opened gap down and spent most part of the trading session deep in negative territory as selling pressure persist on spilled over weakness in the underlying cash against mostly higher regional peers performance. The September futures contract settled 14.5 points lower at 1,426.0, cumulated losses of 1.26% m-o-m, while October futures contract closed at 1,427.0 with losses of 16 points, forming a long black bodied candlestick with extended upper and bottom shadow, indicating an aggressive selling activity during the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade lower today on the back of mixed overnight Wall Street and crude oil weakness while downward pressure could be limited on bargain buying after recent rout. Hence, the support and resistance for the newly listed October spot contract month can be found at 1,417.0 and 1,435.0 respectively.

O/I chg

Jul 14 Jul 31 Aug 15 2023 Aug 30 Sep 15 Sep 29 IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 01JUL2023-29SEP2023 Copyrights 2023 Bloomberg Finance L.P. 29-Sep-2023 18:20:16 urce: Bloomberg

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Contract	Sett	Change	High	Low	Volume	Open Int	O/I cł
FBMKLCI	1424.17	-15.94	1436.97	1424.17	100 Mn		
OCT 23	1427.00	-16.00	1443.50	1422.50	13334	41,340	30,93
NOV 23	1427.00				0	-	
DEC 23	1428.50	-15.50	1439.00	1425.00	310	775	-3
MAR 24	1417.00	-17.00	1433.00	1414.00	176	516	4
					13,820	42,631	30,9

Futures Fair Value		KLIBOR			KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gros	s) FV	Div Idx pt (Net)	FV	
OCT 23	31/10/2023	3.72	0.74	2.99	0.74	2.99	
NOV 23	30/11/2023	7.57	2.61	4.97	2.61	4.97	
Roll EV				1 08		1 08	

Benchmark Indices				Relative to FI	BMKLCI	
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg	
FBMKLCI	1424.17	-1.11%	0.11%	5.37%	5.97%	
FBM100	10244.5	-0.80%	1.29%	0.60%	1.18%	
FBMEMAS	10582.27	-0.76%	1.56%	0.87%	1.45%	
Local Sector Performance againts FBMKLCI						

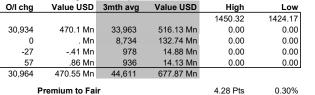
Sector		1d Chg	3m Chg	6m Chg
Financial		-0.17%	0.36%	1.22%
Plantation		0.96%	-0.71%	1.95%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6950	-0.28%	0.49%	6.26%
CNYMYR	0.6423	-0.26%	-0.36%	0.16%
Dollar Index (DXY)	106.267	0.09%	3.26%	3.67%
MYR to DXY		0.36%	2.76%	-2.44%

World Equity Indices				Relative to F	BMKLCI
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33507.50	-0.47%	0.70%	-5.86%	0.59%
S&P 500	4288.05	-0.27%	4.35%	-6.86%	4.23%
NASDAQ	13219.32	0.14%	8.16%	-7.32%	8.04%
Europe					
DAX	15386.58	0.41%	-1.55%	-7.89%	-1.66%
CAC	7135.06	0.26%	-2.56%	-6.80%	-2.67%
FTSE100	7608.08	0.08%	-0.31%	-2.35%	-0.42%
EURO Stoxx	450.22	0.38%	-1.66%	-5.79%	-1.77%
Asia Pacific					
Nikkei 225	31857.62	-0.05%	13.61%	-7.21%	13.48%
Hang Seng	17809.66	2.51%	-12.70%	-8.99%	-12.80%
Straits Times	3217.41	0.32%	-1.27%	-2.99%	-1.38%
KOSPI	2465.07	0.09%	1.24%	-7.07%	1.13%
TAIEX	16353.74	0.27%	3.70%	-6.69%	3.59%
S&P/ASX200	7022.40	-0.37%	-2.16%	-5.76%	-2.27%
11.0					

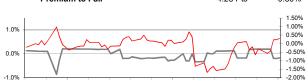
U.S. markets

The S&P 500 ended lower on Friday as investors digested implications of a US inflation report for the Federal Reserve's interest rate policy and adjusted their portfolios on the last day of a weak third quarter for stocks.- Reuters

Kenanga Futures Sdn Bhd (353603-X)



Open Interest





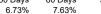






- - - 90D Volatility (%)

7.51%







FBMKLCI Volatility

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