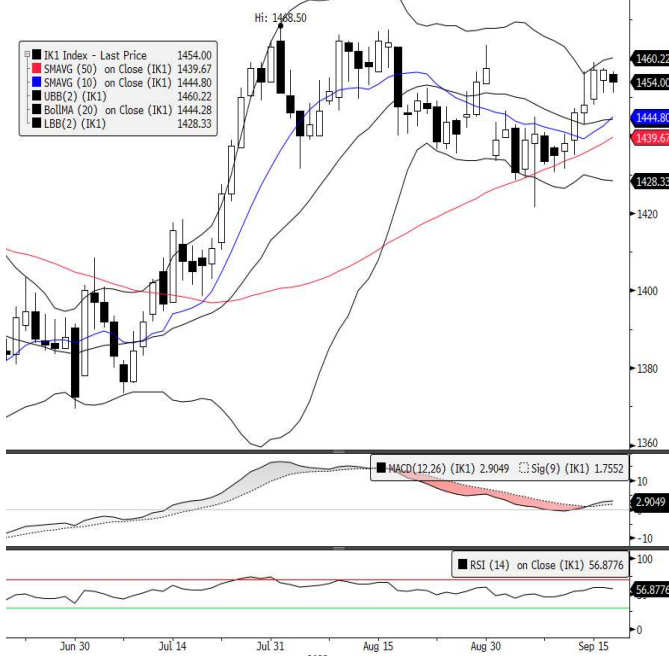


FBMKLCI Futures daily chart



IK1 Index (Generic list 'IK' Future) DAILY REPORT CHART Daily 20JUN2023-19SEP2023 Copyrights 2023 Bloomberg Finance L.P. 19-Sep-2023 17:29:47

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1457.66	-0.33	1459.00	1454.61	83 Mn						1459.03	1444.81
SEP 23	1455.00	-3.00	1456.50	1451.00	4996	40,975	935	14.48 Mn	35,226	545.71 Mn	0.00	0.00
OCT 23	1455.00	-3.00	1457.50	1454.00	43	737	14	.22 Mn	7,721	119.61 Mn	0.00	0.00
DEC 23	1456.00	-2.00	1458.50	1454.50	11	791	4	.06 Mn	958	14.86 Mn	0.00	0.00
MAR 24	1447.50	-0.50	1447.50	1443.50	24	374	15	.23 Mn	950	14.65 Mn	0.00	0.00
					5,074	42,877	968	15. Mn	44,855	694.82 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
SEP 23	29/9/2023	1.18	3.82	-2.64	-2.64
OCT 23	31/10/2023	5.37	3.82	1.55	1.55
Roll FV				4.19	4.19

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1457.66	-0.02%	3.98%	2.68%	3.03%
FBM100		10436.76	0.02%	4.92%	0.34%	0.90%
FBMEMAS		10766	0.03%	5.04%	0.47%	1.02%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector		1d Chg	3m Chg	6m Chg
Financial		-0.11%	1.50%	1.56%
Plantation		-0.28%	-1.70%	-1.33%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6960	0.15%	1.41%	4.69%
CNYMYR	0.6435	0.06%	-0.45%	-1.34%
Dollar Index (DXY)	105.122	-0.01%	2.52%	1.78%
MYR to DXY		-0.16%	1.09%	-2.77%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		34517.73	-0.31%	8.34%	-4.15%	4.18%
S&P 500		4443.95	-0.22%	13.46%	-4.01%	9.12%
NASDAQ		13678.19	-0.23%	17.61%	-4.84%	13.10%
Europe						
DAX		15664.48	-0.40%	4.90%	-7.40%	0.88%
CAC		7282.12	0.08%	3.84%	-4.91%	-0.14%
FTSE100		7660.20	0.09%	3.46%	-3.61%	-0.50%
EURO Stoxx		456.52	-0.04%	3.61%	-5.34%	-0.36%
Asia Pacific						
Nikkei 225		33242.59	-0.87%	23.37%	-5.17%	18.64%
Hang Seng		17997.17	0.37%	-5.28%	-12.58%	-8.91%
Straits Times		3240.75	-0.69%	3.22%	-4.15%	-0.74%
KOSPI		2559.21	-0.60%	7.57%	-6.43%	3.44%
TAIEX		16636.32	-0.37%	7.89%	-7.80%	3.75%
S&P/ASX200		7196.63	-0.47%	4.32%	-6.84%	0.32%

U.S. markets

Wall Street lost ground on Tuesday, with risk-off sentiment weighing as the U.S. Federal Reserve convened for its much-anticipated two-day monetary policy meeting. - Reuters

Preview

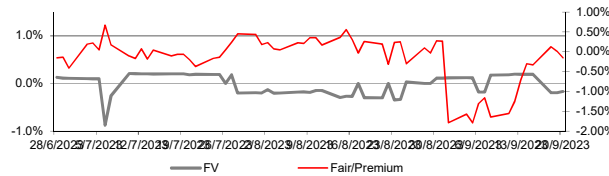
Fundamental

Expect futures to open softer today following the retreat in overnight Wall Street on anticipation that interest rates will be higher for longer to curb inflation while support from domestic institutional investors and a renewed influx of foreign capital could limit the downside. In the U.S. stock market, a pullback was seen on Tuesday as participants braced for the upcoming Federal Reserve meeting this week and concern revolved around rising oil prices added to the complexity of the central bank's policy outlook along with bond yields reaching levels not seen since 2007 further putting pressure on stocks. Regionally, Asian stocks market extended its downward slide on Tuesday, as traders awaited a slew of major central bank decisions, with rising inflationary pressure from higher oil prices keeping the door open for hawkish messages, while Japanese participants sold technology stocks on their return from a holiday-extended weekend and ahead of the Bank of Japan interest rate policy. Domestically, the FBM KLCI inched lower, extending their losses for second consecutive trading session on continued profit taking activities in selected index heavyweights due to lack of buying catalyst and mostly softer regional market trend. The index closed at 1,457.66, dropped 0.33 points, with top losers HLBK, SDPL, MAXIS, MAY and CIMB shares, while bargain buying in Petronas linked and plantations stocks capped losses. Futures to cash basis weakened to 2.5 points discounts from 1-point discount.

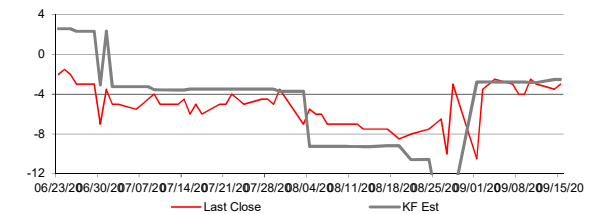
Technical

Futures contract opened on a back foot and spent most part of the trading session below its overnight level as profit taking activities intensified on spilled over weakness in the underlying cash market and in tandem with the negative regional peers' undertone. The September futures contract settled 2 points lower at 1,455.0, forming a short black bodied candlestick with short upper and long bottom shadow, indicating selling activity has seized control over the trading session. On the technical perspective, MACD remained issue a buying signal while RSI indicator lingered at neutral region. Expect futures to trade range bound with slight downward bias today tracking the slump in overnight Wall Street and the retreat in crude oil prices while losses could be limited by a potential of bargain hunting, primarily due to the compellingly low valuations observed in the local stock market. Hence, the support and resistance can be eyed at 1,448.0 and 1,460.0 respectively.

Premium to Fair -2.21 Pts -0.15%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 4.19



FBMKLCI Volatility 30 Days 60 Days 90 Days
6.79% 7.82% 7.30%

