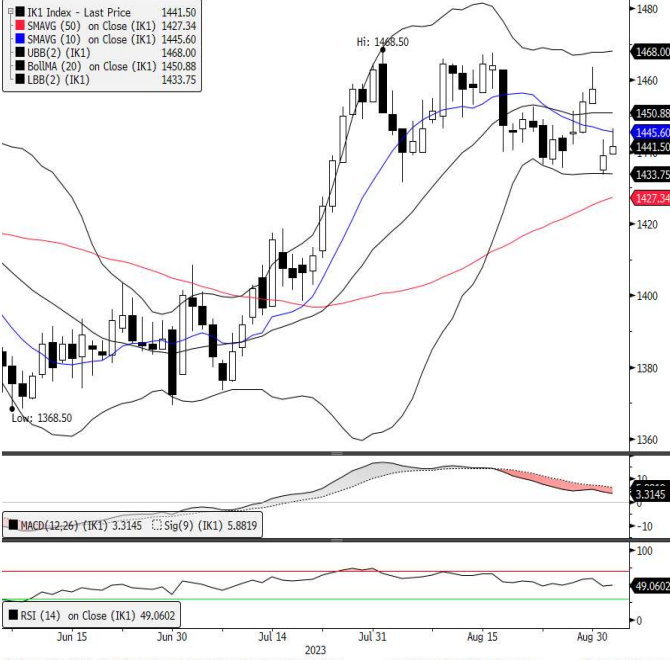


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 06JUN2023-04SEP2023 Copyright © 2023 Bloomberg Finance LP. 04-Sep-2023 17:28:26

Preview

Fundamental

Expect futures to remain cautious in thin volume today, as Wall Street was closed in conjunction with the Labour Day holiday and attention to China's initiatives aimed at addressing its economic challenges while the downside could be limited on bargain buying, given the improving domestic sentiment. Overnight leads, U.S. stock market was closed aligning with the nationwide Labour Day holiday. Regionally, Asian stock markets surged higher on Monday, as markets betted the Federal Reserve was done raising U.S. interest rates, and on hopes the steady drip feed of policy stimulus from Beijing would be enough to at least stabilise the Chinese economy. On the local front, the FBM KLCI backpedaled previous session gains and ended marginally lower, weighed by profit taking activities in selected index linked heavyweights after recent advance and ahead of Bank Negara Malaysia interest rates decision to be released this week against upbeat sentiment on the regional market. The index closed at 1,462.72, down 0.71 points, led by the losses in KLK, AMM, SIME, TELEKOM and TNB shares. Futures to cash basis strengthened to 21 points discounts from 24.5 points discount.

Technical

Futures contract ended the session higher and spent most part of the trading session in positive territory following overnight gains in the U.S. equities market and firmer regional peers despite underlying cash market weakness. The September futures contract settled 2.5 points higher at 1,441.5, forming a shirt white bodied candlestick pattern with long upper and shaven bottom shadow, indicating that bulls seize control of the session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Thus, expect futures to trade range bound with slight downward bias though on cautious market sentiment as participants eagerly await the release of China's PMI composite and services data today to yield profound insights into the potential resurgence of Asia's largest economy from its post-pandemic sluggishness. Thus, the support and resistance can be eyed at 1,432.0 and 1,445.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1462.72	-0.71	1465.93	1460.84	163 Mn					1463.43	1441.52	
SEP 23	1441.50	2.50	1446.50	1439.50	4600	31,486	-6	-.09 Mn	35,782	553.97 Mn	0.00	0.00
OCT 23	1442.50	3.00	1447.00	1441.50	57	99	28	.43 Mn	7,703	119.34 Mn	0.00	0.00
DEC 23	1442.50	1.50	1446.50	1442.00	21	581	11	.17 Mn	923	14.30 Mn	0.00	0.00
MAR 24	1433.00	1.00	1438.00	1433.00	15	306	4	.06 Mn	714	10.99 Mn	0.00	0.00
					4,693	32,472	37	.57 Mn	45,122	698.59 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
SEP 23	29/9/2023	3.15	23.33	-20.19	23.33
OCT 23	31/10/2023	7.34	23.33	-15.99	23.33
Roll FV				4.19	4.19

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1462.72	-0.05%	0.63%	2.77%	2.88%
FBM100	10468.78	-0.14%	1.94%	-0.23%	1.30%
FBMEMAS	10802.87	-0.13%	2.03%	-0.06%	1.39%

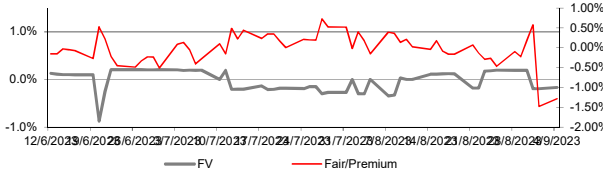
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.15%	3.15%	1.37%	
Plantation	0.18%	-0.98%	1.06%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6555	0.19%	1.73%	3.96%
CNYMYR	0.6400	0.08%	-0.68%	-0.93%
Dollar Index (DXY)	104.236	0.00%	0.21%	-0.27%
MYR to DXY		-0.19%	-1.49%	-4.07%

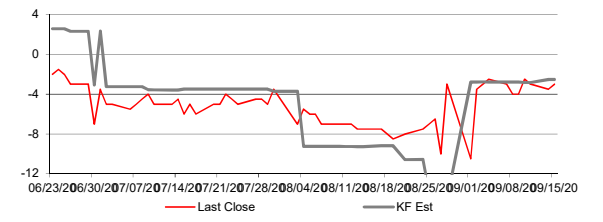
World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34837.71	0.33%	4.33%	-2.56%	3.68%
S&P 500	4515.77	0.18%	11.62%	-0.42%	10.92%
NASDAQ	14031.81	-0.02%	20.04%	0.07%	19.29%
Europe					
DAX	15824.85	-0.10%	1.58%	-6.39%	0.95%
CAC	7279.51	-0.24%	-0.93%	-4.54%	-1.55%
FTSE100	7452.76	-0.16%	-6.22%	-7.40%	-6.81%
EURO Stoxx	457.96	-0.04%	-1.36%	-5.97%	-1.98%
Asia Pacific					
Nikkei 225	32939.18	0.70%	17.95%	-3.45%	17.21%
Hang Seng	18844.16	2.51%	-8.38%	-6.88%	-8.95%
Straits Times	3238.97	0.18%	0.22%	-4.09%	-0.41%
KOSPI	2584.55	0.81%	6.27%	-6.68%	5.60%
TAIEX	16789.69	0.87%	7.57%	-5.14%	6.89%
S&P/ASX200	7318.82	0.56%	0.48%	-4.23%	-0.15%

U.S. markets
U.S. stock market was closed aligning with the nationwide Labour Day holiday.- Reuters

Premium to Fair -18.77 Pts -1.29%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 4.19



FBMKLCI Volatility 30 Days 7.63% 60 Days 7.85% 90 Days 7.41%

