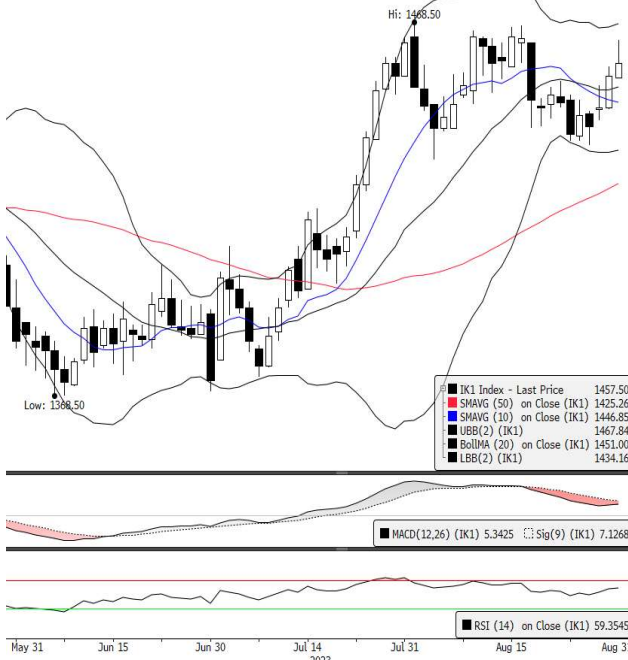


FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to trade on a cautious note today on a potential of profit taking activities ahead of weekend and mirroring overnight mixed session on Wall Street with traders awaiting Friday's job data to gauge the outlook for Federal Reserve policy while strengthening crude oil prices might cushion the selling pressure. Regionally, most Asian equity markets were edging downwards on Thursday, hampered by dampened by slower-than-expected manufacturing activity in China, contracted for a fifth straight month in August, mounting pressure on Beijing to step up policy support for its economy. Meanwhile, participants awaited a barrage of U.S. data for clues on the Federal Reserve's future rate hike path. Locally, the FBM KLCI backpedaled from earlier gains to end lower on Wednesday, pounded by eleventh-hour profit bookings in selected index heavyweight ahead of the Malaysia Merdeka Day holiday on Thursday and after the latest round of price data suggested inflation may not yet be fully on the retreat along with Fed interest rates path. The index closed at 1,451.94, dropped 2.50 points, led by the losses in AXIATA, RHBBANK, TNB, PCHEM and MAXIS shares. Futures to cash basis strengthened to 6 points premium from Par.

**Technical**

Futures contract opened steady during early morning trading session and traded above its overnight level throughout the trading session on continued buying interest amid spilled over strength in the overnight Wall Street and mirroring regional peers' bullish momentum overshadowed softer underlying cash market. The August futures contract settled 3.5 points higher at 1,457.5, but accumulated losses of 0.38% m-o-m. Meanwhile, the September futures contract ended 4.5 points lower at 1,431.5, forming a short black-bodied candlestick pattern with long upper and short bottom shadow as bears managed to seize control of the session. On the technical perspective, MACD indicator issue a selling signal while RSI indicator lingered at neutral region. Thus, expect futures to trade on a cautious note today following the mixed overnight U.S. stocks market along with a potential of profit taking activities ahead of the weekend and U.S. job report while losses could be limited by strength over crude oil prices. Therefore, the support and resistance can be eyed at 1,422.0 and 1,440.0 respectively.

IKI Index (Generic Ist "IKI" Future) DAILY REPORT CHART Daily 30/04/2023-30/08/2023 Copyright© 2023 Bloomberg Finance L.P. 30-Aug-2023 18:32:45

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1451.94	-2.50	1462.80	1451.94	125 Mn	33,682	4,041	62.36 Mn	35,528	548.22 Mn	1456.40	1438.51
SEP 23	1431.50	-4.50	1446.50	1428.00	12374	33,682	0	. Mn	8,206	126.63 Mn	0.00	0.00
OCT 23	1431.50	--	--	--	--	-	88	1.36 Mn	931	14.38 Mn	0.00	0.00
DEC 23	1432.00	-6.50	1448.50	1430.50	211	519	3	.05 Mn	724	11.10 Mn	0.00	0.00
MAR 24	1423.00	-6.50	1439.00	1422.00	86	297					0.00	0.00
					12,671	34,498	4,132	63.76 Mn	45,390	700.33 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
SEP 23	29/9/2023	3.64	23.85	-20.21	23.85
OCT 23	31/10/2023	7.80	23.85	-16.05	23.85
Roll FV				4.16	4.16

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1451.94	-0.17%	-0.15%	3.49%	4.29%
FBM100		10412.03	-0.10%	1.37%	-0.02%	1.53%
FBMEMAS		10740.7	-0.07%	1.53%	0.18%	1.68%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.52%	2.94%	1.33%	
Plantation	0.00%	0.29%	2.57%	
Utilities	0.00%		0.00%	

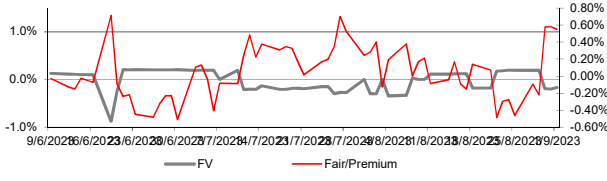
  

Currencies		Relative to FBMKLCI		
	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.6385	-0.16%	0.78%	3.37%
CNY/MYR	0.6390	0.35%	-1.53%	-1.23%
Dollar Index (DXY)	103.619	0.45%	-0.68%	-1.19%
MYR to DXY		0.61%	-1.45%	-4.41%

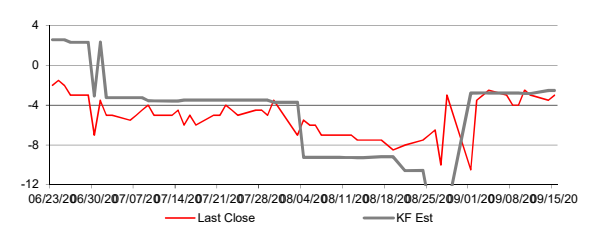
World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>						
Dow Jones		34721.91	-0.48%	6.32%	0.80%	6.49%
S&P 500		4507.66	-0.16%	13.54%	3.03%	13.71%
NASDAQ		14034.97	0.11%	22.52%	3.66%	22.71%
<b>Europe</b>						
DAX		15947.08	0.35%	4.20%	-3.90%	4.36%
CAC		7316.70	-0.65%	1.14%	-2.06%	1.30%
FTSE100		7439.13	-0.46%	-6.01%	-5.12%	-5.87%
EURO Stoxx		458.19	-0.20%	0.11%	-3.85%	0.27%
<b>Asia Pacific</b>						
Nikkei 225		32619.34	0.88%	18.54%	0.05%	18.73%
Hang Seng		18382.06	-0.55%	-10.85%	-3.60%	-10.71%
Straits Times		3233.30	0.41%	-0.90%	-2.21%	-0.75%
KOSPI		2556.27	-0.19%	5.94%	-4.94%	6.11%
TAIEX		16634.51	-0.51%	6.64%	-3.76%	6.81%
S&P/ASX200		7305.27	0.10%	0.74%	-1.85%	0.90%

**U.S. markets**  
The S&P 500 ended lower and the Nasdaq higher on Thursday after U.S. inflation data matched estimates, underscoring expectations the Federal Reserve could pause its monetary tightening, while Salesforce climbed following an up upbeat forecast. - Reuters

Premium to Fair 8.01 Pts 0.55%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 4.16



FBMKLCI Volatility 30 Days 7.70% 60 Days 7.80% 90 Days 7.36%

