kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

Jul 14

Jun 20



1.1 21

Aug 15

Aug 30

CPO FUTURES DAILY PREVIEW September 14, 2023

3m Chg 6m Chg

-67 -33 -61

-28

MYR 273

34% 30 Day

-154

-83 -135

-59

15/8/2023

#VALUE!

30 Days 60 Days 90 Days 29.68% 34.06%

7/9/2023

25 50%

Last Offer

-2

-14

15/6/2023

46

16

7

159

606

173

Preview Fundamental

Malaysian palm oil futures snapped a seven-day losing streak on Wednesday, closing with a 1.17% gain driven by strategic bargain hunting activities and further supported by the resurgence in rival soy oil prices along with widening discount compared to rival soy oil that enhanced its attractiveness to cost-conscious buyers, contributing to the positive sentiment in the palm oil market. Globally, crude oil prices slipped on Wednesday as profit taking activities emerged after hitting a 10-month high, with the U.S. benchmark West Texas Intermediate (WTI) dropped 32 cents lower to \$88.52 a barrel, due to an unforeseen rise in U.S. crude inventories which countered the previously held outlook of a limited crude supply for the remainder of the year. Meanwhile, the CBOT soy oil erased initial losses in a volatile session and scaled higher on Wednesday, with December soy oil rose 1.65 cents to 61.72 cents per pound, underpinned by the prospect that forthcoming harvest crop yields could potentially fail short of the USDA's forecasted levels. Therefore, palm oil futures are expected to trade cautiously higher today tracking overnight gains in rival soy oil and a potential of extended bargain buying activities due to widening discount to rival soy oil while robust production in Malaysia, the world's second-largest palm oil producer, during the ongoing high-output season could potentially limit potential gains.

Technical

Technical Palm oil futures for the November contract swung between gains and losses and ended higher in positive territory as bargain buying activities emerged following the rebound in the competing soy oil market and widening discount that makes palm oil the cheapest edible oil currently. At the close, the November contract settled at 3,726 ringgit per torne with gains of 43 points. Trading activities for the day can be depicted through the formation of a white-bodied candlestick pattern with shorter upper and longer bottom shadows, indicating that the bulls took control of the trading session. Technical wise, MACD indicator issued a selling signal while RSI lingered at neutral position. Nevertheless, palm oil futures are expected to trade range bound with slight upward bias today on a potential of extended bargain buying activities as current price remained attractive to overseas buyer and tracking stronger overnight competing soy oils performance while gains could be limited on anticipations of improving tropical oil production. Therefore, the support and resistance for November futures contract can be eyed at 3,685 and 3,820 respectively.

10

7/9/2022

7/11/2022

7/1/2023

7/3/2023

7/5/2023

7/7/2023

Comparison of Plane's Data Webber Tense LP. 3 367 Colspan="4">Of cheg Provious Weak Virtual Colspan="4">Of cheg Provious Weak Virtual V	18	Jun 30	Jul ¹⁴	Jul 31	2	Aug 15	Aug 30								
Dire Dire Unit Even Via Open to	3 Comdty (Gene	eric 3rd 'KO' Future)	DAILY REPORT CHART	2023 Daily 15JUN2023-13SE	P2023	Copyrights 2023	3 Bloomberg Finance L.P	. 13-Se	ep-2023 19:04:36						
intert Sett Chg High Low Vo Open Im Other Volue USD High Low Cash CPO (MRRMT) Lett Bit 723 3.075 50 3.076 50 3.076 50 3.076 50 3.076 50 3.076 50									O/I cha	Prev	vious Week				
P3 3.855 37 3.865 3.800 102 7.44 -163 3.855 M 3.800 3.701 Sepr2 3.865 V23 3.728 4.4 3.730 3.671 2.807 4.100 3.121 Ma 3.970 3.705 Sepr2 - More Relative V23 3.728 4.4 3.730 3.671 2.807 4.106 3.121 Ma 3.970 3.007 3.060 V23 3.865 4.6 3.373 3.807 3.332 16.664 1.422 2.231 Ma 4.074 3.805 Sep23-Acc2 4.4 0 3.980 Sep23-Acc2 4.4 0 3.980 Sep23-Acc2 4.4 0 3.980 Sep23-Acc2 4.4 0 3.980 Sep23-Acc2 0 0 3.980 Sep23-Acc2 0 0 3.980 Sep23-Acc2 0 0 Sep23-Acc2 0 0 Sep23-Acc2 0 0 .0 Sep23-Acc2 0 0 Sep23-Acc2 0 0 .0 Sep23-Acc2 0 .0 .0 .0 <th>ontract</th> <th></th> <th>Cha</th> <th>Hiah</th> <th>Low</th> <th>Vol</th> <th>Open Int</th> <th>O/I cha</th> <th></th> <th></th> <th></th> <th></th> <th>T) Li</th> <th>ast Bid</th>	ontract		Cha	Hiah	Low	Vol	Open Int	O/I cha					T) Li	ast Bid	
N23 3,720 43 3,720 3,671 88,88 40,674 -1,686 3121 Ms 3,876 3,884 263 3,776 44 3,372 44 3,372 44 3,285 44 -1,85 M 3,121 Ms 3,976 3,884 3,874 20 2,523 L 4,533 3,705 4,533 3,705 4,533 3,705 3,884 3,884 3,874 20,534 3,705 4,533 3,705 4,533 3,705 4,533 3,705 4,533 3,705 4,533 3,705 4,533 5,705 3,747 1,012 3,225 1,010 4,014 3,380 0,623 4,075 -1,07 4,77 4,743 3,804 4,014 3,380 0,623 4,07 5,103 4,645 1,010 4,014 3,380 0,623 4,07 1,03 3,477 1,020 3,212 Ma 3,480 0,77 5,103 3,471 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 1,010 <	P 23												,		
Y 3 3,726 43 3,727 44 3,727 4,758 3,121 Me 3,804 3,804 Y 3 3,228 44 3,328 44 3,328 44 3,728 3,804 3,804 Y 3 3,228 44 3,328 3,724 10,121 2,828 1,84 3,804 Y 3 3,809 46 3,228 3,804 3,804 3,801 3,801 R 4 3,899 46 3,804 3,842 2,191 11,801 397 80,804 4,014 3,903 3,804 4,001 3,907 3,806 50,802,302,31 4,07 -5 -6 -97 R 4 3,803 57 3,803 5,802 2,901 11,010 307 3,806 3,80	CT 23	3,679	59	3,681	3,607	4,190	12,686	-768	-15.09 Mn	3,970	3,798	Source: Reuters			
V34 3.856 46 3.832 3.764 10.121 25.820 -1.362 27.84 Mm 40.68 3.829 3.70 5.820 -3.24 R 24 3.869 40 3.001 3.847 3.807 10.601 527 10.84 Mm 4.068 3.800 62.842.340.2 -1.362 5892.340.23 -41 -34 R 24 3.869 40 3.001 3.833 5.807 10.96 Mm 3.001 3.807 50.672 -47 -54 -57 N 24 3.869 40 3.001 3.833 5.807 10.96 12.05 Mm 3.013 3.715 53.74 -57 </td <td>OV 23</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-1,568</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	OV 23							-1,568							
V34 3.856 46 3.832 3.764 10.121 25.820 -1.362 27.84 Mm 40.68 3.829 3.70 5.820 -3.24 R 24 3.869 40 3.001 3.847 3.807 10.601 527 10.84 Mm 4.068 3.800 62.842.340.2 -1.362 5892.340.23 -41 -34 R 24 3.869 40 3.001 3.833 5.807 10.96 Mm 3.001 3.807 50.672 -47 -54 -57 N 24 3.869 40 3.001 3.833 5.807 10.96 12.05 Mm 3.013 3.715 53.74 -57 </td <td>C 23</td> <td>3,776</td> <td>44</td> <td>3,782</td> <td>3,716</td> <td>13,310</td> <td>34,154</td> <td>-80</td> <td>-1.61 Mn</td> <td>3,986</td> <td>3,815</td> <td>Spreads L</td> <td>ast Bid</td> <td>Offer</td>	C 23	3,776	44	3,782	3,716	13,310	34,154	-80	-1.61 Mn	3,986	3,815	Spreads L	ast Bid	Offer	
B 24 3.865 46 3.873 3.807 3.822 10.044 142 2.83 Mm 4.074 3.832 seg2.82.8423 47 51 47 R 24 3.867 50 3.964 3.942 2.191 11.611 387 8.05 Mm 4.074 3.860 0.423.4423 47 51 47 R 24 3.867 50 3.864 3.842 2.191 11.611 387 8.05 Mm 4.074 3.860 0.423.4423 47 51 47 R 24 3.867 57 3.873 3.876 51.563 8.120 463 9.5 Mm 3.897 3.377 8000 0.423.4423 47 51 497 R 24 3.840 57 3.873 3.765 1.563 1.543 9.5 Mm 3.807 3.377 8000 0.423.4423 497 1.400 1.400 0.400	N 24		46				26.920	-1.362	-27.84 Mn					20	
R 24 3.899 49 3.901 3.842 2.91 19.84 Mr 4.010 3.800 0.022-be23 47 -51 -47 W 24 3.889 57 3.808 5.602 20.114 -86 -2.04 Mr 3.803 53.670 0.022-be23 -80 -64 -62 W 24 3.883 57 3.870 3.878 5.002 2.01 Mr -80 -80 -64 -62 -80 -64 -62 -80 -64 -62 -64 -62 -62 -80 -64 -62 -80 -64 -62 -80 -64 -62 -74 -80 -80 -68 -87 -80 -64 -62 -74 -60 -80 -80 -83 -83 -74 -61 -75 -80 -80 -83 <															
R 24 3.897 50 3.904 3.442 2.191 11.001 337 80.0 m 4.010 3.460 0.225 m 4.3380 0.025 m 4.3380 0.0															
YA 3.889 57 3.889 3.833 5.602 2.114 -98 2.04 Mm 3.947 3.845 Moresbeed -100 108 1.24 3.840 57 3.833 3.780 1.563 100 2.04 MM 3.947 3.847 Moresbeed 100 108															
N24 3.863 57 3.870 3.870 3.871 3.8															
12.4 3.840 57 3.833 3.780 4.563 1,20 463 5.5 Mm 3.931 3.782 Source: Bloomberg P2.4 3.800 61 3.310 3.757 1,528 5.382 466 9.67 M 3.807 7.70 Refine Statistic V2.4 3.744 61 3.777 1,528 3.382 466 9.67 M 3.844 3.777 Refine Statistic 7 0 1.MM 3.367 3.810 3.774 1.68 3.974 61 0 0 Mm 1 1 4.00 3.974 61 0 0 Mm 1 1 4.00 3.974 61 0 Mm 1 1 2.00 1 4.00 3.974 61 0 Mm 1 1 2.00 1															
C 24 3.819 57 3.801 3.765 1.565 1.543 2.41 4.02 Ms 3.007 3.770 1070 W 24 3.744 61 3.770 1.565 1.543 2.48 2.807 3.771 5000 W 24 3.744 61 3.775 1.288 3.842 3.46 3.847 3.775 1.560 W 24 3.744 61 - 0 Mm 3.877 1.766 1.775 1.764 61 - 0 1.06 - 0 1.06 - 0 1.06 - 0 3.074 3.074 3.074 3.074 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>															
P 24 3 300 6 61 3.810 3.757 1.928 3.362 486 0.87 / 181 3.844 3.71 50 V25 3.794 61 3.709 3.745 248 2.354 400 -81 / 10 3.847 3.759 50 V25 3.794 61 - 0													BDPO - Cas	sh CPO)	
V24 3.744 61 3.790 3.745 2.48 2.354 40 8.867 3.767 3.810 400 R25 3.744 61 - 0 Mm 3.877 3.810 400 R25 3.744 61 - 0 Mm - - 3500 400															
V25 3,794 61 7 0 3,877 3,810 450 V25 3,794 61 0 0 400 40												0000			
R 25 3.774 61 0 Mn 4000 Mn 4000 Mn 4000 Mn 4000 Mn				0,750	0,740	240						4500	\sim	~ M-	
Y25 3,794 61 - 0 Mn - - 4000 Y25 3,794 61 - 0 Mn - - 3500 4004 Y25 3,794 61 - 0 Mn - - 3500 4004 Y25 3,794 61 - 0 Mn - - 2004 Y26 3,794 61 - 0 Mn - - 2004 Y26 3,794 61 - 0 Mn - - 2004 Y26 3,794 61 - 0 Mn - 2004 y26 3,794 61 - 0 Mn - 2004 y26 MSPEC MSPEC 2 Trop AMSPEC 1 -							'	-		0,011	0,010	~~~~	NT N	15ML	
2.5 3.774 61 - 0 Mn - - 3500 V25 3.774 61 - 0 Mn - - 3000 V25 3.774 61 - 0 Mn - - 3000 V26 3.774 61 - 0 Mn - - 3000 X26 3.774 61 - 0 Mn - - 2000 1000 X26 3.774 61 - 0 Mn - 2000 1000							-			-	-	4000		5417	
P 25 3.774 61 - 0 Mn - 2 300 Mn -							-			-		71 Y		PVIN	
V26 3.774 61 - 0 Mn - - 900 0 0 Mn - 200 900 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td>3500</td><td>$1 M_{\star} \Lambda_{J}$</td><td></td></t<>							-			-		3500	$1 M_{\star} \Lambda_{J}$		
V26 3.774 61 - 0 Mn - - 250 V26 3.774 61 - 0 Mn - - 200 V26 3.774 61 - 0 Mn - - 200 V26 3.774 61 - 0 Mn - - 2000 V26 3.774 61 - 0 Mn - - 2000 Valid 3.774 61 - 0 Mn - - 2000 Valid 3.774 61 - 0 Mn - - 2000 Valid 3.783 680,514 -20.08,614 -							-	v		-	-		NIMIM	v	
R 26 3.724 61 - 0 Mn - - 2500 - - 200 - 100 100 100 200 100							-	-		-	-	3000 -	V . N		
Y 30 3.734 61 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>-</td><td>-</td><td>2500</td><td></td><td></td></t<>							-			-	-	2500			
L26 3.794 61 - - 200 Jail 82,326 206,016 -1,758 -							-			-	-	2300			
L28 3,794 61 - 1000 - - - - - - - - - - - - - - - - 1000 <							-	0	. Mn	-	-	2000 -			
unce: Block Direct port Est Sep-23 Aug-23 Change (n-o-m) Change (n-o-m) Change (n-o-m) Change (n-o-m) 100 10h days 305,594 350,823 933,796 395,146 -20.38% -11.22% -17.55% - 10h days 10-5,594 350,823 933,796 395,146 -20.38% -11.22% -17.55% - 20h days - . 945,155 974,235 - - - 22h days - 22h days - 22h days - 1 month - diction 1,172,5761 1,447,705 1,10,521 1,218,442 rdiction 1,229,854 1,572,0267 1,731,512 rdiction 1,259,854 1,572,057 1,731,512 </td <td></td> <td>3,794</td> <td>61</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td>		3,794	61				-	-		-	-	-			
Sep-23 Aug-23 Change (m-o-m) Chande (m-o-m) Change (m-o-m)						82,326	206,016	-1,758				1500 -			
Sep-23 Aug-23 Change (mm) Change (mm) Change (mm) 15/12/202 19/2023 19/203 19/203 19/203 19/203 19/203 19/203 19/203 19/203	urce: Bloon	nberg										1000			
August August Charge (IPC-II) Charge (IPC-III)			0 00			A		Oheren (Channe (15/2/2023	15/4/2023	
10h days 305,594 350,823 393,795 395,746 203% -11.22% -17.65% - - Crude Degumed Soybean 01I (CDSBO)' 20h days - - 806,655 827,975 -				ITC	AMO		ITC								
15h days - - 633,585 668,475 -											113		Sauhaan Oil		
20h days - - 806.655 827.975 -			303,394	550,025				20.30%	-11.2270	-17.03%	-				
25th days - - 945,155 974,235 -				-					-		-	RBD Paim Olein (F	BDPL) Basis	s (per Tonn	
li montí irree: Reuters laysian Palm Oil Board Statistic 2021 2022 2023 2023 2023 2023 2023 2023 2023 Sep Chg KF's Expected 40 40 40 40 40 40 40 40 40 40				-					-		-	0			
Interview Interview Interview Interview Interview Iaysian Palm Oil Board Statistic 2021 2022 2023 Sep Chg KF's Expected iduction 1,725,781 1,447,795 1,610,052 1,753,472 7.61% 1,886,903 iduction 1,725,781 1,447,795 1,610,052 1,753,472 7.61% 1,886,903 icks 2,094,667 1,771,741 1,353,925 1,221,814 4.75% 1,163,7144 oort 145,452 135,271 103,837 110,621 144,94% 127,152 innochty Futures (3rd month) Relative to FCPO Normodity Futures (3rd month) Relative to FCPO Normodity Futures (3rd month) Statistic 3.00% 0.006 1.05 O 3726 0 0.00% 7.94% 1.64,3% 1.08 1.24 1.05 1.06 1.06 1.06 1.02 1.05 1.01 1.04 1.02 1.05 1.01 1.04 1.20 1.05 1.01 1.04 1.24 1.02 1.05 1.01 1.04 1.02 1.05 1.01 1.04 <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>-20 -</td> <td></td> <td></td>				-				-	-		-	-20 -			
Jaysian Palm Oil Board Statistic 2021 2022 2023 2023 Sep Chg KF's Expected duction 1.725, 781 1.447, 795 1.610,052 1.753,472 7.61% 1.868,903 cks 2.094,667 1.720,567 1.731,512 2.124,963 12.18% 2.383,832 ord 1.299,654 1.171,741 1.353,925 1.221,814 -4.75% 1.165,774 urce: Reuters 145,452 135,271 103,837 110,621 14.94% 127,152 modity Futures (3rd month) Felative to FCPO FCPO 160 1.60 1.64,452 1.02 1.05 O 3726 0 0.00% 7.94% -6.43% 0.06 1.06 1.60 1.60 1.64 1.02 1.05 1.60 1.64 1.02 1.05 1.60 1.64 1.02 1.05 1.64 1.02 1.05 1.64 1.02 1.05 1.64 1.02 1.04 1.02 1.04 1.02 1.04 1.05 1.01 1.04 1.02 1.04 1.02 1.04 1.00 1.02 <				-	1,171,	330	1,201,400		-		-			with	
Iaysian Palm Oil Board Statistic 2021 2022 2023 Sep Chg KF's Expected (Mean)	urce: Reute	ers										m	ma.	A Carl	
August June June June August (Mean) September rduction 1,725,781 1,447,795 1,610,052 1,753,472 7,61% 1,886,903 cks 2,094,667 1,720,567 1,731,512 2,124,963 12,18% 2,383,832 -120 ord 1,299,654 1,171,741 1,353,925 1,221,814 -4,75% 1,183,744 -140 arce: Reuters 135,271 103,837 110,621 14,94% 127,152 -160 -160 ott 145,452 135,271 103,837 110,621 14,94% 127,152 -160	alaysian Palm Oil Board Statistic			2021	2021 2022		2023		2023 Sep Cha		s Expected		\sim		
uduction 1,725,781 1,447,795 1,610,022 1,753,472 7,61% 1,886,903 -120 cks 2,094,667 1,720,567 1,731,512 2,124,963 12.18% 2,383,832 -120	,														
cks 2,094,667 1,720,567 1,731,512 2,124,963 12,18% 2,383,832 -120 -140 ordt 1,299,654 1,171,741 1,353,925 1,221,814 -4.75% 1,163,744 149,452 135,271 103,837 110,621 14,94% 127,152 140 149,452 149,452 135,271 103,837 110,621 14,94% 127,152 140 149,452 120,152 140 140 149,452 127,152 140 149,452 120,152 140 140 140 140 140 140 140 140 140 120 140	oduction					795						-100 +			
Nort 1,299,654 1,171,741 1,353,925 1,221,814 -4.75% 1,163,744 Jord 145,452 135,271 103,837 110,621 14,94% 127,152 -40			_									-120 +			
Sort 145,452 135,271 103,837 110,621 14.94% 127,152 1-60 -160 1-60 -160 1-60 -160 1-60															
arror: Reuters Relative to FCPO Covernight close +/- dd Chg (%) Sm Chg -160 O 3726 0 0.00% 7.94% 6.43% 0.006 Ide Chg (%) Sm Chg Sm Chg 6m Chg -160 -180 Ide Chg (%) Sm Chg 6m Chg -180 Ide Chg (%) Sm Chg 6m Chg -180 Ide Chg (%) Sm Chg -180 Ide Chg (%) -100 -100 -100 Ide Chg (%) -100 -100 -100 Ide Chg (%) -100 -100 -100 -100 Ide Chg (%) -100 -100 -100 -100 -100 -100 -100 <th c<="" td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-140 +</td><td></td><td></td></th>	<td></td> <td>-140 +</td> <td></td> <td></td>												-140 +		
Relative to FCPO O seringht close +1- to the to fCPO O 3726 0 0 Since to FCPO O 1000000000000000000000000000000000000		ers		140,402	100,		100,001	. 10,021	14.0470		121,132	-160			
Relative to FCPO Overnight close +/- 1d Chg (%) Sm Chg Gm Chg Gm Chg		0.0										-180			
Overnight close +/- 1d Chg (%) 3m Chg 6m Chg 3m Chg 6m Chg 0 3726 0 0.00% 7.94% -6.43% 0.08 -0.06 lan Olein 7426 -20 -0.27% 10.44% -1.41% 1.02 1.05 jbean Oli 64.43 1.28 2.03% 16.24% 16.43% 1.08 1.24 3rd mth FCPO Volatility 1 Crude 88.52 -0.32 -0.36% 29.45% 25.26% 1.01 1.04 B Index (realtime) 287.62 0.2796 0.10% 10.51% 10.17% 1.20 1.34 arce : Bloombei renerey Last 1d Chg 3m Chg 6m Chg DIDR 15370.0 0.18% 3.22% -0.23% -0.23% -0.23% urce : Bloomberg 15370.0 0.18% 3.22% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23% -0.23%<	mmodity F	Futures (3rd mo	onth)						Rela	ative to FCPO		-100			
O 3726 0 0.00% 7.94% -6.43% 0.08 0.006 lian Olein 7426 -20 -0.27% 10.44% -1.41% 1.02 1.05 bean Oli 64.43 1.28 2.03% 16.24% 16.43% 1.08 1.24 1 Crude 88.52 -0.32 -0.36% 29.45% 25.26% 1.01 1.04 B Index (realtime) 287.62 0.2796 0.10% 10.17% 1.20 1.34 Tree: Bloombel Tree: Bloombel DIDR <u>15370.0 0.18% 1.29% 4.39%</u> DIDR <u>15370.0 0.18% 3.22% -0.23%</u> Vernight Lead hicago Board of Trade soybean futures ended higher on Wednesday, erasing initial losses in a volatile session. br Subme traders crung expectations are of the coming harvest would fail below levels forecast by the				+/-	1d Cho	g (%)	3m Chg	6m Cha	3m Chg	6m C	hg				
ian Olein 7426 -20 -0.27% 10.44% -1.41% 1.02 1.05 bean Oli 64.43 1.28 2.03% 16.24% 16.43% 1.08 1.24 Drove Bloomber 287.62 0.2796 0.10% 10.51% 10.17% 1.00 1.34 Ince : Bloomber Trency Last 1d Chg 3m Chg 6m Chg DMMR 4.6798 -0.03% 1.29% 4.39% DIDR 15370.0 0.18% 3.22% -0.23% URR 4.6798 -0.03% 1.29% 4.39% URR 5.570.0 0.18% 3.22% -0.23% URR 5.570.0 0.18% 3.22% -0.23% URR 5.570.0 0.18% 5.22% URR 4.6798 -0.03% 1.29% 4.39% URR 5.570.0 0.18% 5.22% URR 4.6798 -0.03% 1.29% 4.39% URR 5.570.0 0.18% 5.22% URR 4.6798 -0.03% 1.29% URR 4.6798 -0.03% 1.29% URR 4.6798 -0.03% URR 4.6798 -0.03% U															
Abean Oil 64.43 1.28 2.03% 16.24% 16.43% 1.08 1.24 1 Crude 88.52 -0.32 -0.36% 29.45% 25.26% 1.01 1.04 Bindex (realtime) 287.62 0.2796 0.10% 10.17% 1.20 1.34 Trency Last 1d Chg 3m Chg 6m Chg DMMR 4.6798 -0.03% 1.29% 4.39% DIDR 15370.0 0.18% 3.22% -0.23% Vernight Lead Alcago Board of Trade soybean futures ended higher on Wednesday, erasing initial losses in a volatile session. b Subme traders cruing expectations around the coming harvest would fail below levels forecast by the															
1 Crude 88.52 -0.32 -0.36% 29.45% 25.26% 1.01 1.04 Bindex (realtime) 287.62 0.2796 0.10% 10.51% 10.17% 1.20 1.34 Tree: Bloomber rency Last 1d Chg 3m Chg 6m Chg DMYR 4.6798 -0.03% 1.29% 4.39% DDR 15370.0 0.18% 3.22% -0.23% vernight Lead incago. Board of Trade soybean futures ended higher on Wednesday, erasing initial losses in a volatile session. It some traders crung expectations around the coming harvest would fail below levels forecast by the												3rd mth FCPO Vola	tility		
B Index (realtime) 287.62 0.2796 0.10% 10.51% 10.17% 1.20 1.34 urce : Bloombel terms that the the terms of terms of the terms of terms o													,		
urce : Bloomber rency Last 1d Chg 3m Chg 6m Chg DMRR 4.6798 -0.03% 1.29% 4.39% DIDR 15370.0 0.18% 3.22% -0.23% -0.23% -0.23% vernight Lead ince : Bloomberg		ealtime)													
rrency Last 1d Chg 3m Chg 6m Chg DMYR 4.6798 -0.03% 1.29% 4.39% UDDR 15370.0 0.18% 3.22% -0.23% urce : Bloomberg vernight Lead hicago, Board of Trade soybean futures ended higher on Wednesday, erasing initial losses in a volatile session th some raders of trade soybean futures ended higher on Wednesday, erasing initial below levels forecast by the 5. Department of Agnouture (USDA) Reutlers			201.02	0.2700	0.		10.0170			1.04		- /0			
DMVR 4.6798 -0.03% 1.29% 4.39% 00 DIDR 15370.0 0.18% 3.22% -0.23% 50 vernight Lead hicago Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session. 30 It some traders cling expectations that crop yields from the coming harvest would fail below levels forecast by the 30					Last		1d Cha		3m Cha		6m Cha	h			
DIDR 15370.0 0.18% 3.22% -0.23% or a solution of the second provided and the s											A 30%	- 60 L			
vernight Lead picago Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session in some traders climic expectations that crop yields from the coming harvest would fail below levels forecast by the S. Department of Agriculture (USDA) Reuters													5		
vernight Lead hicago Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session. In some traders ching expectations arop yields from the coming harvest would fail below levels forecast by the 30		mberg					0.1070		0.2270		-0.2070		L		
vernight Lead picago Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session the some traders cruing expectations that crop yields from the coming harvest would fall below levels forecast by the S. Department of Agriculture (USDA) Reuters												- " h." ~	myst -	. .	
vernight Lead picago Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session the some traders cruing expectations that crop yields from the coming harvest would fall below levels forecast by the S. Department of Agriculture (USDA) Reuters												, [""] [/	m / when		
picage Board of Trade sovbean futures ended higher on Wednesday, erasing initial losses in a volatile session. The some fraders citing expectations that cross views from the coming harvest would fail below levels forecast by the 30 S. Department of Agriculture (USDA) Reuters	vornial	htlaad										4U V	· • •	12	
	vernigr	Coord of Tro	do couboon f	uturoo ondod	highor on	Wodnes	dav, aragina i	nitial loca	oo in o volati					~ ~	
	incago E	traders citin	ue suypean fl	s that crop vie	lds from t	he comin	d harvest woul	d fall beid	w levels fore	cast by the		30		hu	
	.S. Depa	artment of Ag	nculture (USC	DA) Reuters						,				- 1	
		-										20			

Kenanga Futures Sdn Bhd (353603-X)

Fax: (603) 2172 2729 Email: futures@kenanga.com.my

Diclaime: "This document has been prepared for general circulation based on information obta msg1 investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not be taken in substitution for the exercise of jud decision. Kenanga Futures 3dn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an offer to buy or sell any securities/underlying securities. K employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent i