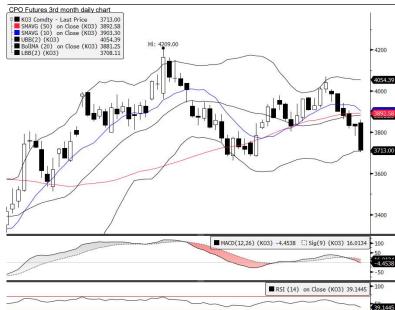
kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

Jul 14

Jun 30

Jun 15



Jul 31 2023

Aug 15

Aug 30

Preview Fundamental

Malaysian palm oil futures fell for the sixth consecutive day and nosedived 3.05% on Monday, after data from the Malaysian Palm Oil Board (MPOB) showed an increase in August inventories that expanded by the most in two years in world's second largest producer, Malaysia on stronger-than-expected production and weaker exports. Globally, crude oil prices slipped on Monday, with the U.S. benchmark West Texas Intermediate (WTI) settled down 22 cents to \$87.29 a barrel after marking fresh intraday high weighed down by profit taking activities ahead of monthly oil reports. In addition, the CBOT soy oil ended flat on Monday, with December soy oil ended the day unchanged at 60.50 cents per pound, as participants realigned positions in anticipation of a USDA crop report scheduled for release on Tuesday. Therefore, palm oil futures are expected to trade cautiously higher today on a potential of bargain hunting activities after previous session's steep decline along with the halt in falling rival soy oil prices while worries about mounting stockpiles might cap the gain.

Technical Palm oil futures for the November contract opened steadier but fell sharply lower in negative territory during afternoon session as persistent selling activities emerged following the fall in the rival soy oil market along with MPOB data that shows higher than expected jump in stockpiles. At the close, the November contract settled at 3,713 ringgit per tonne with losses of 117 points. Trading activities for the day can be depicted through the formation of a long black-bodied candlestick pattern with extended upper and bottom shadows, indicating that the bears took control of the trading session aggressively. Technical wise, MACD indicator issued a sell signal while RSI lingered at a neutral region. Therefore, palm oil futures are expected to trade range bound with slight upward bias today on a potential of bargain buying activities after recent rout while pessimism over continued better production in September and slowing export shipment might limit the upside. Hence, the support and resistance for November futures contract can be found at 3,650 and 3,850 respectively.

		DAILY REPORT CHART	Daily 13JUN2023-1158	EP2023 Co	opyright© 2023	Bloomberg Finance L.	P. 11-Se	p-2023 19:03:06										
Source: Bloor								O/I chg		vious Week								
Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	High		Cash CPO (MYR/	(MT)	La	ast Bid			3m Chg	
SEP 23	3,628	-102	3,730	3,630	37	1,300	-437	-8.48 Mn	3,880		Sep23			3,650		3,700	5.2%	0.0%
OCT 23 NOV 23	3,650 3,713	-102 -117	3,777 3,860	3,636 3,703	4,465 31,449	15,294 43,335	-1,872 -4,345	-36.53 Mn -86.24 Mn	3,970 3,978	3,798 3,804	Source: Reuters						30 Day	
DEC 23	3,769	-117	3,800	3,760	13,926	32,468	-4,543	-10.94 Mn	3,986		Spreads	Last	Bid	Offer	Vol	High	Low	Avg
JAN 24	3,823	-110	3,949	3,811	8,251	28,582	-74	-1.51 Mn	3,929	3,702	Sep23-Oct23	-22	Diu	20	18	5	-125	-35
FEB 24	3,857	-90	3,973	3,850	5,338	15,101	-32	66 Mn	4,068	3,892	Sep23-Nov23	-85	-	34	4	-2	-154	-64
MAR 24	3,880	-80	3,991	3,871	4,982	18,956	614	12.74 Mn	4,074	3,906	Oct23-Nov23	-63	-61	-58	780	-4	-83	-31
APR 24	3,882	-73	3,984	3,873	2,654	10,239	137	2.84 Mn	4,010	3,860	Oct23-Dec23		-115	-105	138	-14	-135	-57
MAY 24	3,867	-61	3,965	3,854	4,213	19,711	493	10.19 Mn	3,993	3,846	Nov23-Dec23	-56	-54	-52	690	-5	-59	-26
JUN 24	3,837	-60	3,936	3,830	1,002	7,165	207	4.25 Mn	3,947	3,817	Nov23-Jan24	-110	-104	-102	84	-20	-111	-52
JUL 24	3,807	-57	3,861	3,792	988	7,734	236	4.8 Mn	3,931	3,782	Source: Bloomber							
AUG 24	3,786	-57	3,873	3,780	330	871	26	.53 Mn	3,907	3,770	Refiner's Margin	(RBDP	O - Cas	h CPO)				MYR 291
SEP 24	3,771	-53	3,805	3,753	334	2,780	-1	02 Mn	3,944	3,771	5000							
NOV 24	3,745	-38 -38	3,785	3,716	108 4	2,152 7	25 2	.5 Mn	3,867	3,759	4500		Λ	ΛL	-A			
JAN 25 MAR 25	3,745 3,745	-38	3,760	3,760	4	/	2	.04 Mn . Mn	3,877	3,810	hra	٨		Trail	//\		<i>v</i> ~	
MAY 25	3,745	-38				-	0	. Mn	-	-	4000 -	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	ייית	5415-1151-1	Y MY H	\mathcal{A}		mg-
JUL 25	3,745	-38				-	ő	. Mn	-	-	0500	YVY	LAI	р ү үүү	174.14	\sim	~ m	
SEP 25	3,745	-38				-	0	. Mn	-	-	3500	٩١, ١	1.17	' N	1 "	HVI.		MAR 1
NOV 25	3,745	-38				-	0	. Mn	-	-	3000 -	VN I	יינעי			11 M	וויטיא	
JAN 26	3,745	-38				-	0	. Mn	-	-		N.	v.			11 ''		.1.4
MAR 26	3,745	-38				-	0	. Mn	-	-	2500							
MAY 26	3,745	-38				-	0	. Mn	-	-	2000 -					U		
JUL 26	3,745	-38				-			-	-								
Total					78,081	205,695	-5,564				1500							
Source: Bloor	mberg										1000							
Export Est		Sep-23			Aug-23		Change (m-o-m)	Change (v-o-v)	13/12/2022	13/2/	2023	13/4/2023	3 13/	6/2023	13/8/2	023
Period		AMSPEC	ITS	AMSP		ITS	AMSPEC	ITS	AMSPEC	, , , , ITS								
1 - 10th days		305,594	350,823	383,79			-20.38%	-11.22%	-17.65%	-	Crude Degumme	d Soyb	ean Oil	(CDSBO)/			#VAL	UE!
1 - 15th days			-	633,58	85	658,475		-		-	RBD Palm Olein	(RBDPL	L) Basis	(per Tonn	e)			
1 - 20th days			-	806,65	55	827,975		-		-	0							1200
1 - 25th days			-	945,15		974,235		-		-							10	1200
Full month		1	-	945,18 1,171,9 9		974,235 1,201,488	:	:		:	-20 -			- 70				
	ers						:	:	:	-		<u>~</u>		m	m	~~n~	m	- 1000
Full month	ers		:				:	-	:		-20 -40	M	w	m	when	~~~~~	m	- 1000
Full month Source: Reute		- -	- - 2021	1,171,99	98	1,201,488		- - Sen Chr	- -	- - s Expected	-20 -40 -60	M	w	m	m n	~~h~	m	
Full month Source: Reute	ers alm Oil Board St	- -	- - 2021 August	1,171,99	98	1,201,488	- - 2023 August	- - Sep Chg (Mean)		- - s Expected Sentember	-20 -40 -60 -80 +	M	ww	m	m n	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	m	- 1000
Full month Source: Reute Malaysian Pa		- -	August	1,171,99 2022 June	98	1,201,488 2023 July	August	(Mean)		September	-20 - -40 - -60 - -80 -	<u> </u>	ww	Juny	m n	~~~~~	m	- 1000 - 800
Full month Source: Reute		- - atistic	August 1,725,781	1,171,99 2022 June 1,447,79	98	1,201,488 2023 July 1,610,052	August 1,753,472			September 1,886,903	-20 -40 -60 -80 +	<u>_</u> ~~	ww	fur	when	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~	- 1000 - 800
Full month Source: Reute Malaysian Pa Production		- -	August	1,171,99 2022 June	98 95 67	1,201,488 2023 July 1,610,052 1,731,512	August	(Mean) 7.61%		September	-20 - -40 - -60 - -80 - -100 - -120 -	<u></u>	ww	m	w have	~~~~~	m	- 1000 - 800 - 600
Full month Source: Reute Malaysian Pa Production Stocks		- -	August 1,725,781 2,094,667	1,171,99 2022 June 1,447,79 1,720,56	98 95 67 41	1,201,488 2023 July 1,610,052 1,731,512	August 1,753,472 2,124,963	(Mean) 7.61% 12.18%		September 1,886,903 2,383,832	-20 - -40 - -60 - -80 - -100 - -120 - -140 -	<u>_</u> ~~	w.	pm	w Mark	~~~~~	~~~	- 1000 - 800 - 600
Full month Source: Reute Malaysian Pa Production Stocks Export	alm Oil Board St	- atistic	August 1,725,781 2,094,667 1,299,654	1,171,9 2022 June 1,447,79 1,720,56 1,171,74	98 95 67 41	1,201,488 2023 July 1,610,052 1,731,512 1,353,925	August 1,753,472 2,124,963 1,221,814	(Mean) 7.61% 12.18% -4.75%		September 1,886,903 2,383,832 1,163,744	-20 - -40 - -60 - -80 - -100 - -120 -	_^~v	Ŵ	pm	where	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	mm.	- 1000 - 800 - 600 - 400
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute	alm Oil Board St		August 1,725,781 2,094,667 1,299,654	1,171,9 2022 June 1,447,79 1,720,56 1,171,74	98 95 67 41	1,201,488 2023 July 1,610,052 1,731,512 1,353,925	August 1,753,472 2,124,963 1,221,814	(Mean) 7.61% 12.18% -4.75% 14.94%		September 1,886,903 2,383,832 1,163,744	-20 - -40 - -60 - -80 - -100 - -120 - -140 -	_^~~	Ŵ	jun	where we have a second	~~~~~	~~~	- 1000 - 800 - 600 - 400
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity f	alm Oil Board St ers Futures (3rd mo	nth)	August 1,725,781 2,094,667 1,299,654 145,452	1,171,9 2022 June 1,447,75 1,720,56 1,171,7- 135,23	95 67 41 71	2023 July 1,610,052 1,731,512 1,353,925 103,837	August 1,753,472 2,124,963 1,221,814 110,621	(Mean) 7.61% 12.18% -4.75% 14.94% Rel	ative to FCPO	September 1,886,903 2,383,832 1,163,744 127,152	-20 - -40 - -60 - -80 - -100 - -120 - -140 - -160 -	<u></u>	~~~	Jun	<u></u>	~~~~~	~~~~	- 1000 - 800 - 600 - 400 - 200
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity R	alm Oil Board St	nth)	August 1,725,781 2,094,667 1,299,654 145,452 +/-	1,171,94 2022 June 1,447,74 1,720,56 1,171,74 135,27 1d Chg (98 95 67 41 71 (%)	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg	(Mean) 7.61% 12.18% -4.75% 14.94% Rel 3m Chg	ative to FCPO 6m C	September 1,886,903 2,383,832 1,163,744 127,152	-20 - -40 - -60 - -80 - -100 - -120 - -140 - -160 -		~~~	,		~~~~~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	- 1000 - 800 - 600 - 400 - 200
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity F	alm Oil Board St ers Futures (3rd mo	nth) 3713	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0	1,171,99 2022 June 1,447,75 1,720,56 1,171,7- 135,27 1d Chg (0,0(995 667 41 71 (%) 00%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10.87%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel <u>3m Chg</u> 0.11	ative to FCPO <u>6m C</u> -0.09	September 1,886,903 2,383,832 1,163,744 127,152 Chg	-20 - -40 - -60 - -80 - -100 - -120 - -140 - -160 -		~~~~ 			~~~~~~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	- 1000 - 800 - 600 - 400 - 200
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity R CPO Dalian Olein	alm Oil Board St ers Futures (3rd mo	nth) 3713 7568	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 24	1,171,99 2022 June 1,447,79 1,720,51 1,717,74 135,27 1d Chg (0.00 0.33	98 95 67 41 71 (%) 0% 2%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10,87% 14,35%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel <u>3m Chg</u> 0.11 1.03	ative to FCPO <u>6m C</u> -0.05 1.08	September 1,886,903 2,383,832 1,163,744 127,152 			~~~~ 		-	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	60 Days	- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity B Commodity B CPO Dalian Olein Soybean Oil	alm Oil Board St ers Futures (3rd mo	nth) 3713 7568 63.15	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 24 -0.71	1,171,99 2022 June 1,447,79 1,720,54 1,171,74 135,27 1d Chg (0.00 0.33 -1.1	95 67 41 71 (%) 2% 1%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10,87% 14,35% 15,68%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel <u>3m Chg</u> 0.11 1.03 1.04	ative to FCPO 6m C -0.08 1.08 1.24	September 1,886,903 2,383,832 1,163,744 127,152 thg	-20 - -40 - -60 - -80 - -100 - -120 - -140 - -160 -	 Diatility	~~~				60 Days	- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity f CPO Dalian Olein Soybean Oil WTI Crude	alm Oil Board St ers Futures (3rd mo Overnight close	nth) 3713 7568	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 24	1,171,99 2022 June 1,447,79 1,720,51 1,717,74 135,27 1d Chg (0.00 0.33	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10.87% 14,35% 15,68% 29,97%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel <u>3m Chg</u> 0.11 1.03	ative to FCPO <u>6m C</u> -0.05 1.08	September 1,886,903 2,383,832 1,163,744 127,152 	-20 -40 -80 -100 -120 -140 -160 -180 -180 -180 -180 -180 -180 -190 -190 -190 -190 -190 -190 -190 -19	 Diatility	~~~				60 Days 29.71%	- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity B Commodity B CPO Dalian Olein Soybean Oil	alm Oil Board St ers Futures (3rd mo Overnight close saltime)	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,99 2022 June 1,447,75 1,720,50 1,171,7 135,23 1d Chg (0.00 0.33 -1.11 -0.21	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10,87% 14,35% 15,68% 29,97% 11,44%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel 3m Chg 0.11 1.03 1.04 1.00	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152 	-20 -40 -50 -100 -120 -140 -160 -160 -180 -180 -180 -180 -190 -190 -190 -190 -190 -190 -190 -19		~~~~					- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity E CPO Dalian Olein Soybean Oli WTI Crude CRB Index (re	alm Oil Board St ers Futures (3rd mo Overnight close saltime)	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,94 2022 June 1,447,74 1,720,65 1,171,77 1,35,27 1d Chg (0,00 0,33 -1,17 -0,22 0,66 Last	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10,87% 14,35% 15,68% 29,97% 11,44% 1d Chg	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel 3m Chg 0.11 1.03 1.04 1.00	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152	-20 -0 -0 -0 -100 -120 -140 -160 -180 -180 -180 -180 -180 -180 -190 -180 -190 -180 -190 -190 -190 -190 -190 -190 -190 -19	Diatility	~~~					- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity f CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDMYR	alm Oil Board St ers Futures (3rd mo Overnight close saltime)	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,91 2022 June 1,447,71 1,720,67 1,171,74 135,27 1d Chg (0.01 0.33 -1.1 0.61 0.02 0.61 Last 4,6765	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 103,837 3m Chg 10.87% 10.87% 14.35% 15.68% 29.97% 11.44% 1d Chg 0.05%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% 8 8 8 9 0.11 1.03 1.04 1.00 1.17 3 m Chg 1.18%	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152 	-20 -40 -80 -100 -120 -140 -160 -180 	blatility	~~~~					- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity I CPO Dalian Olein Soybean Oil WTI Crude CRB Index (Tr Source : Bloo Currency USDIDR	alm Oil Board St ers Futures (3rd mo Overnight close saltime) mbei	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,94 2022 June 1,447,74 1,720,65 1,171,77 1,35,27 1d Chg (0,00 0,33 -1,17 -0,22 0,66 Last	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 1,353,925 103,837 3m Chg 10,87% 14,35% 15,68% 29,97% 11,44% 1d Chg	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% Rel 3m Chg 0.11 1.03 1.04 1.00 1.17 3m Chg	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152	-20 -0 -0 -0 -0 -100 -120 -140 -160 -180 -180 -180 -180 -180 -190 -180 -190 -190 -190 -190 -190 -190 -190 -19		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~					- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity f CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDMYR	alm Oil Board St ers Futures (3rd mo Overnight close saltime) mbei	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,91 2022 June 1,447,71 1,720,67 1,171,74 135,27 1d Chg (0.01 0.33 -1.1 0.61 0.02 0.61 Last 4,6765	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 103,837 3m Chg 10.87% 10.87% 14.35% 15.68% 29.97% 11.44% 1d Chg 0.05%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% 8 8 8 9 0.11 1.03 1.04 1.00 1.17 3 m Chg 1.18%	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152 	-20 -40 -80 -100 -120 -140 -160 -180 	Jalatility						- 1000 - 800 - 600 - 400 - 200 - 0
Full month Source: Reute Malaysian Pa Production Stocks Export Import Source: Reute Commodity I CPO Dalian Olein Soybean Oil WTI Crude CRB Index (Tr Source : Bloo Currency USDIDR	alm Oil Board St ers Futures (3rd mo Overnight close saltime) mbei	nth) 3713 7568 63.15 87.29	August 1,725,781 2,094,667 1,299,654 145,452 +/- 0 0 24 -0.71 -0.22	1,171,91 2022 June 1,447,71 1,720,67 1,171,74 135,27 1d Chg (0.01 0.33 -1.1 0.61 0.02 0.61 Last 4,6765	95 67 41 71 0% 2% 1% 5%	1,201,488 2023 July 1,610,052 1,731,512 103,837 3m Chg 10.87% 10.87% 14.35% 15.68% 29.97% 11.44% 1d Chg 0.05%	August 1,753,472 2,124,963 1,221,814 110,621 6m Chg -9.28% -1.94% 12.57% 15.66%	(Mean) 7.61% 12.18% -4.75% 14.94% 8 8 8 9 0.11 1.03 1.04 1.00 1.17 3 m Chg 1.18%	ative to FCPO 6m C -0.09 1.08 1.24 1.06	September 1,886,903 2,383,832 1,163,744 127,152 	-20 -40 -80 -100 -120 -140 -160 -160 -180 -180 -180 -180 -180 -190 -190 -190 -190 -190 -190 -190 -19	Jatility						- 1000 - 800 - 600 - 400 - 200 - 0
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Fax: (603) 2172 2729 Email: futures@kenanga.com.my

This (boo) (If If the comparison induces and the segment of the second o employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent i