kenanga

Jun 15

Jun 30

Jul 14

2023

KENANGA FUTURES SDN BHD Company No. 353603-X

CPO Futures 3rd month daily chart Hi: 4209.00 4200 ĺ₽ 4040.00 ₀ġ∎╡┥┥ 3800 3652.37 3600 3400 -3200 ■ K03 Comdty Last Price 4040.00 ■ UBB(2) (K03) 4049.83 SMAVG (50) on Close (K03) 3868.62 ■ BollMA (20) on Close (K03) 3851.10 ■ SMAVG (10) on Close (K03) 3923.60 ■ LBB(2) (K03) 3652.33 37.1454 MACD(12,26) (K03) 37.1454 Sig(9) (K03) 17.5921 RSI (14) on Close (K03) 60.598 60 598

Jul 31

Aug 15

Aug 30

Preview Fundamental

Malaysian palm oil futures extended its winning streak to second consecutive session and finished 0.75% higher on Friday, recorded third weekly gain driven by more stable and initiated 0.75% higher on Friday, recorded third weekly gain driven by hitter stability in the stability of the stability concerns over crude oil supplies, as Russia has pledged to reveal a new OPEC+ supply reduction agreement in the upcoming week and indications that demand is approaching historic highs. In addition, the CBOT soy oil rebounded to end higher on Friday, with December soy oil added 0.81 cent to 63.29 cents per pound, elevated by limited U.S. inventories and participants remain vigilant for additional indications of crop harm resulting from parched and scorching weather conditions. However, palm oil futures are expected to trade on a cautious note today on the expectations of building inventories during the peak production season and a potential of mild profit taking activities considering the closure of the U.S. CBOT market for Labor Day while overnight gains in rival oils and development of El Nino patterns in the upcoming months could be the supportive tone.

Technical Palm oil futures for the November contract opened higher and trended gradually steadier in positive territory as buying activities continued following the rally in the competing soy oil market and lingering concerns about El Nino could hurt production. At the close, the November contract settled at 4,040 ringgit per tonne with gains of 30 points. Trading activities for the day can be depicted through the formation of a white-bodied candlestick pattern with longer upper and shorter bottom shadows, indicating that the bulls took control of the trading session. Technical wise, MACD indicator issued a buy signal while RSI lingered at neutral position. Nevertheless, palm oil futures are expected to trade range bound with slight downward bias today on a potential of profit taking activities after recent rally while downside could be limited by anticipation of improving tropical oil export demand from top buyer India. Therefore, the support and resistance for November futures contract can be eyed at 3,900 and 4,075 respectively.

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Import 130,615 80,926 135,271 103,837 -1.41% 102,371 Source: Reuters	Production	Palm Oil Board S	Statistic	July 1,573,560	May 1,517,546	June 1,447,795	July 1,610,052	(Mean) 3.68%	KF	August 1,669,294	-40 -60 1 -80 1 -100
Source: Reuters -160 Commodity Futures (3rd month) Relative to FCPO Overnight close +/- 1d Chg (%) 3m Chg 6m Chg 3d mchg 6m Chg 1d Ch2 3d 0.75% 23.21% 2dilan Olein 7908 6 0.08% 23.25% -1.32% Soybean Ol 66.55 1.01 1.54% 39.905% 9.93% 1.13 1.14 Soybean Ol 66.55 1.01 1.54% 39.905% 9.93% 1.01 0.09 CRB Index (realtime) 284.36 2.4536 0.87% 9.50% 3.38% 0.97 1.13 Currency Last 1d Chg 3m Chg 6m Chg 3.76% USDIDR 15242.0 0.08% 1.57% -0.03% 50 Source : Bloomberg 15242.0 0.08% 1.57% -0.03% 50 Cvernight Lead Friday after trading much of the week lower, with, tight 30 50 50 Source : Bloomberg -15242.0 0.08% 1.57% -0.03% 50 Covernight Lead <td>Production Stocks</td> <td>Palm Oil Board S</td> <td>Statistic</td> <td>July 1,573,560 1,772,794</td> <td><u>May</u> 1,517,546 1,686,782</td> <td>June 1,447,795 1,720,567</td> <td>July 1,610,052 1,731,512</td> <td>(Mean) 3.68% -2.41%</td> <td>KF</td> <td>August 1,669,294 1,689,714</td> <td>-40 -60 i -80 i -100 -120</td>	Production Stocks	Palm Oil Board S	Statistic	July 1,573,560 1,772,794	<u>May</u> 1,517,546 1,686,782	June 1,447,795 1,720,567	July 1,610,052 1,731,512	(Mean) 3.68% -2.41%	KF	August 1,669,294 1,689,714	-40 -60 i -80 i -100 -120
Counce nearest Counce nearest Counce nearest Overnight close +/- 1d Chg (%) Sm Chg Overnight close +/- 1d Chg (%) Sm Chg CPO 4040 30 0.75% 23.21% CPO 4040 30 0.75% 23.21% CPO 4040 30 0.75% 23.21% Colspan="6">Colspan="6"Colspa	Production Stocks Export	Palm Oil Board S	Statistic	July 1,573,560 1,772,794 1,321,870	May 1,517,546 1,686,782 1,079,020	June 1,447,795 1,720,567 1,171,741	July 1,610,052 1,731,512 1,353,925	(Mean) 3.68% -2.41% 7.49%	KF	August 1,669,294 1,689,714 1,455,381	-40 -60 -60 -7100 -120 -140
Relative to FCPO Overnight close +/- 1d Chg (%) 3m Chg 6m Chg 3m Chg 6m Chg 6m Chg 3m Chg 3m Chg 3m Chg 6m Chg 3m Chg	Production Stocks Export Import		Statistic	July 1,573,560 1,772,794 1,321,870	May 1,517,546 1,686,782 1,079,020	June 1,447,795 1,720,567 1,171,741	July 1,610,052 1,731,512 1,353,925	(Mean) 3.68% -2.41% 7.49%	KF	August 1,669,294 1,689,714 1,455,381	-40 -60 t -100 -120 -140 -
CPO 4040 30 0.75% 23.21% -3.40% 0.23 -0.03 Dalian Olein 7908 6 0.08% 23.25% -1.32% 1.00 1.02 Soybean Oli 66.55 1.01 1.54% 39.05% 9.23% 1.13 1.14 3rd mth FCPO Volatility 30 Days 60 Days WTI Crude 85.55 1.92 2.30% 19.95% 9.26% 1.01 0.99 27.97% 32.11% CRB Index (realtime) 284.36 2.4536 0.87% 9.50% 3.38% 0.97 1.13 1.4 Source : Bloomber 20 0.87% 9.50% 3.38% 0.97 1.3 70 USDMYR 4.6655 0.22% 1.53% -3.03% 50.03% 50 50 50 50 50 50 50 50.03% 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 <t< td=""><td>Production Stocks Export Import</td><td></td><td>Statistic</td><td>July 1,573,560 1,772,794 1,321,870</td><td>May 1,517,546 1,686,782 1,079,020</td><td>June 1,447,795 1,720,567 1,171,741</td><td>July 1,610,052 1,731,512 1,353,925</td><td>(Mean) 3.68% -2.41% 7.49%</td><td>KF</td><td>August 1,669,294 1,689,714 1,455,381</td><td>-40 -60 t -100 -120 -140 -160</td></t<>	Production Stocks Export Import		Statistic	July 1,573,560 1,772,794 1,321,870	May 1,517,546 1,686,782 1,079,020	June 1,447,795 1,720,567 1,171,741	July 1,610,052 1,731,512 1,353,925	(Mean) 3.68% -2.41% 7.49%	KF	August 1,669,294 1,689,714 1,455,381	-40 -60 t -100 -120 -140 -160
CPO 4040 30 0.75% 23.21% -3.40% 0.23 -0.03 Dalian Olein 7908 6 0.08% 23.25% -1.32% 1.00 1.02 Soybean Oli 66.55 1.01 1.54% 39.05% 9.23% 1.13 1.14 3rd mth FCPO Volatility 30 Days 60 Days WTI Crude 85.55 1.92 2.30% 19.95% 9.26% 1.01 0.99 27.97% 32.11% CRB Index (realtime) 284.36 2.4536 0.87% 9.50% 3.38% 0.97 1.13 1.4 Source : Bloomber 20 0.87% 9.50% 3.38% 0.97 1.3 70 USDMYR 4.6655 0.22% 1.53% -3.03% 50.03% 50 50 50 50 50 50 50 50.03% 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 50 <t< td=""><td>Production Stocks Export Import Source: Reu</td><td>uters</td><td></td><td>July 1,573,560 1,772,794 1,321,870</td><td>May 1,517,546 1,686,782 1,079,020</td><td>June 1,447,795 1,720,567 1,171,741</td><td>July 1,610,052 1,731,512 1,353,925</td><td>(Mean) 3.68% -2.41% 7.49% -1.41%</td><td></td><td>August 1,669,294 1,689,714 1,455,381 102,371</td><td>-40 -60 t -100 -120 -140 -160</td></t<>	Production Stocks Export Import Source: Reu	uters		July 1,573,560 1,772,794 1,321,870	May 1,517,546 1,686,782 1,079,020	June 1,447,795 1,720,567 1,171,741	July 1,610,052 1,731,512 1,353,925	(Mean) 3.68% -2.41% 7.49% -1.41%		August 1,669,294 1,689,714 1,455,381 102,371	-40 -60 t -100 -120 -140 -160
Soybean Oil 66.55 1.01 1.54% 39.05% 9.93% 1.13 1.14 3rd mth FCPO Volatility 30 Days 60 Days WTI Crude 85.55 1.92 2.30% 19.95% 9.26% 1.01 0.99 27.97% 32.11% CRB Index (realtime) 284.36 2.4536 0.87% 9.50% 3.38% 0.97 1.13 70 Source : Bloomber Last 1 d Chg 3m Chg 6m Chg 3.76% 9.50% 3.76% 9.50% 3.76% USDMYR 4.6565 0.22% 1.53% 3.76% 9.03% 1.57% -0.03% 50 USDIDR 15242.0 0.08% 1.57% -0.03% 50 50 Source : Bloomberg Vernight Lead Fridage Source and futures inched higher, on Fridage after trading much of the week lower, with, tight US Said, - rheulers 30 30 30	Production Stocks Export Import Source: Reu Commodity	uters y Futures (3rd m	ionth)	July 1,573,560 1,772,794 1,321,870 130,615 +/-	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%)	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg	ative to FCPC 6m (August 1,669,294 1,689,714 1,455,381 102,371 0 Chg	-40 -60 t -100 -120 -140 -160
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CRB Index (realtime) 284.36 2.4536 0.87% 9.50% 3.38% 0.97 1.13 Source : Bloomber Currency Last 1d Chg 3m Chg 6m Chg USDNYR 4.65665 0.22% 1.53% 3.76% JUSDIDR 15242.0 0.08% 1.57% -0.03% Source : Bloomberg Overnight Lead Chicago, Board of Trade soybean futures inched higher on Friday after trading much of the week lower, with, tight Chicago, Board of Trade soybean futures inched higher on Friday after trading much of the week lower, with, tight Chicago, Board of Trade soybean futures watch for further signs of crop damage due to dry, hot conditions, 30	Production Stocks Export Import Source: Reu COmmodity CPO Dalian Olein	uters y Futures (3rd m Overnight clos n	ionth) se 4040 7908	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08%	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23.21% 23.25%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel <u>3m Chg</u> 0.23 1.00	ative to FCPC <u>6m</u> -0.0 1.0	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 13 2	40 40 40 40 40 40 40 40 40 40
Source : Bloomber Currency Last 1d Chg 3m Chg 6m Chg USDMYR 4.6565 0.22% 1.53% 37.6% USDIDR 15242.0 0.08% 1.57% -0.03% Source : Bloomberg	Production Stocks Export Import Source: Reu COMMODITY CPO Dalian Olein Soybean Oil	uters y Futures (3rd m Overnight clos n	eonth) se 7908 66.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1.54%	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39.05%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13	ative to FCPC 6m -0.0 1.0 1.1	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 13 2 4	40 40 40 40 40 400 400 400 400
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USDMYR 4.6665 0.22% 1.53% 3.76% 00 USDIR 15242.0 0.08% 1.57% -0.03% 50 USDIR 5242.0 0.08% 1.57% -0.03% 50 USDIR 500	Production Stocks Export Import Source: Reu COPO Dalian Olein Soybean Oil WTI Crude CRB Index (uters y Futures (3rd m Overnight clos n i i (realtime)	eonth) se 4040 7908 66.55 85.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01 1,92	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1,54% 2.30%	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39.05% 19.95%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93% 9.26%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01	ative to FCPC 6m -0.0 1.0 1.1 0.9	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 2 4 9	40 -40
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Overnight Lead Chicago Board of Trade soybean futures inched higher on Friday after trading much of the week lower with tight analysts stad Reuters	Production Stocks Export Import Source: Reu Commodity CPO Dalian Olein Soybean Oil WTI Crude CRB Index (Source : Blo Currency USDMYR	uters y Futures (3rd m Overnight clos n i i (realtime)	eonth) se 4040 7908 66.55 85.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01 1,92	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1.54% 2.30% 0.87% Last 4.6565	June 1,47,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 9,50% 10,95%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93% 9.26%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53%	ative to FCPC 6m -0.0 1.0 1.1 0.9	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 2 4 9 3 6m Chg 3,76%	40 40 -80 600 -100 400 -120 400 -140 200 -180 -100 3rd mth FCPO Volatility 30 Days 60 Days 90 Day 70 27.97% 32.11% 36.560 60
Overnight Lead Chicago, Board of Trade, soybean, futures, inched higher, on, Friday after trading much of the week lower, with, tight S. ending stocks adding support while traders watch for further signs of crop damage due to dry, hot conditions, analysis said Reuters	Production Stocks Export Import Source: Reu COPO Dalian Olein Soybean Oil WTI Crude CRB Index (Source : Blo Currency USDIDR	uters y Futures (3rd m Overnight clos n il (realtime) oombei	eonth) se 4040 7908 66.55 85.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01 1,92	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1.54% 2.30% 0.87% Last 4.6565	June 1,47,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 9,50% 10,95%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93% 9.26%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53%	ative to FCPC 6m -0.0 1.0 1.1 0.9	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 2 4 9 3 6m Chg 3,76%	40 -4
Overnight Lead Chicago, Board of Trade, soybean, futures, inched higher, on, Friday after trading much of the week lower, with, tight S. ending stocks adding support while traders watch for further signs of crop damage due to dry, hot conditions, analysis said Reuters	Production Stocks Export Import Source: Reu COPO Dalian Olein Soybean Oil WTI Crude CRB Index (Source : Blo Currency USDIDR	uters y Futures (3rd m Overnight clos n il (realtime) oombei	eonth) se 4040 7908 66.55 85.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01 1,92	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1.54% 2.30% 0.87% Last 4.6565	June 1,47,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 9,50% 10,95%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93% 9.26%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53%	ative to FCPC 6m -0.0 1.0 1.1 0.9	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 2 4 9 3 6m Chg 3,76%	40 -4
Chicago Board of Trade soybean futures inched higher on Friday after trading much of the week lower with tight US ending stocks adding support while traders watch for further signs of crop damage due to dry, hot conditions, analysts said Reuters	Production Stocks Export Import Source: Reu COPO Dalian Olein Soybean Oil WTI Crude CRB Index (Source : Blo Currency USDIDR	uters y Futures (3rd m Overnight clos n il (realtime) oombei	eonth) se 4040 7908 66.55 85.55	July 1,573,560 1,772,794 1,321,870 130,615 +/- 30 6 1.01 1,92	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1.54% 2.30% 0.87% Last 4.6565	June 1,47,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 9,50% 10,95%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3.40% -1.32% 9.93% 9.26%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53%	ative to FCPC 6m -0.0 1.0 1.1 0.9	August 1,669,294 1,689,714 1,455,381 102,371 0 Chg 2 4 9 3 6m Chg 3,76%	40 40 -80 600 -100 400 -100 400 -100 400 -100 200 -100 -100 <td< td=""></td<>
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20 -	Production Stocks Export Import Source: Reu CPO Dalian Olein Soybean Oil WTI Crude CRB Index, Source : Bio Currency USDMYR USDIDR Source : Bio	uters y Futures (3rd m Overnight clos n i i (realtime) oomber oomber oomberg ght Lead	oonth) se 7908 66.55 85.55 284.36	July 1,573,560 1,772,794 1,321,870 130,615 */- 300 6 1.01 1.92 2.4536	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1,54% 2.30% 0.87% Last 4.6565 15242.0	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 19,95% 9,50% 10,02% 0,08%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3,40% -1,32% 9,93% 9,26% 3,38%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53% 1.57%	ative to FCPC0 6m -0.0 1.0 1.1 1.1 0.9 1.1	August 1,669,294 1,689,744 1,485,381 102,371 0 Chg 22 4 9 3 2 6m Chg 9 3 3 6m Chg 9 3 3 6 6 0,03%	40 40 40 40 40 40 40 40 40 40
	Production Stocks Export Import Source: Reu CPO Dalian Olein Soybean Oil WTI Crude CRB Index, Source : Blo Currency USDMYR USDIDR Source : Blo	uters y Futures (3rd m Overnight clos n i i (realtime) oomber oomber oomberg ght Lead	oonth) se 7908 66.55 85.55 284.36	July 1,573,560 1,772,794 1,321,870 130,615 */- 300 6 1.01 1.92 2.4536	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1,54% 2.30% 0.87% Last 4.6565 15242.0	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 19,95% 9,50% 10,02% 0,08%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3,40% -1,32% 9,93% 9,26% 3,38%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53% 1.57%	ative to FCPC0 6m -0.0 1.0 1.1 1.1 0.9 1.1	August 1,669,294 1,689,744 1,485,381 102,371 0 Chg 22 4 9 3 2 6m Chg 9 3 3 6m Chg 9 3 3 6 6 0,03%	40 -00 -00 -100 -120 -140 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -170 -160 -160 -170 -160 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170
	Production Stocks Export Import Source: Reu CPO Dalian Olein Soybean Oil WTI Crude CRB Index, Source : Blo Currency USDMYR USDDR Source : Blo	uters y Futures (3rd m Overnight clos n i i (realtime) oomber oomber oomberg ght Lead	oonth) se 7908 66.55 85.55 284.36	July 1,573,560 1,772,794 1,321,870 130,615 */- 300 6 1.01 1.92 2.4536	May 1,517,546 1,686,782 1,079,020 80,926 1d Chg (%) 0.75% 0.08% 1,54% 2.30% 0.87% Last 4.6565 15242.0	June 1,447,795 1,720,567 1,171,741 135,271 3m Chg 23,21% 23,25% 39,05% 19,95% 19,95% 9,50% 10,02% 0,08%	July 1,610,052 1,731,512 1,353,925 103,837 6m Chg -3,40% -1,32% 9,93% 9,26% 3,38%	(Mean) 3.68% -2.41% 7.49% -1.41% Rel 3m Chg 0.23 1.00 1.13 1.01 0.97 3m Chg 1.53% 1.57%	ative to FCPC0 6m -0.0 1.0 1.1 1.1 0.9 1.1	August 1,669,294 1,689,744 1,485,381 102,371 0 Chg 22 4 9 3 2 6m Chg 9 3 3 6m Chg 9 3 3 6 6 0,03%	40 -00 -00 -100 -120 -140 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -160 -170 -160 -160 -170 -160 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170 -160 -170

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