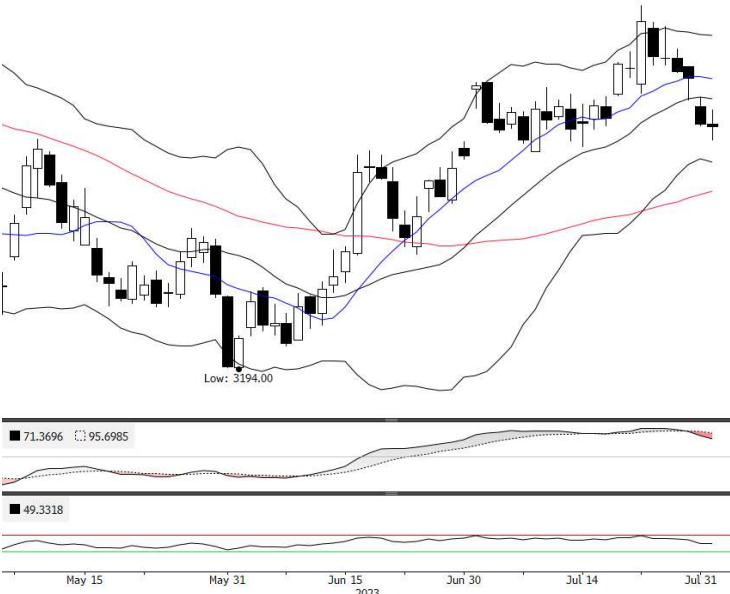


CPO Futures 3rd month daily chart

■ K03 Comdty - Last Price 3872.00 ■ SMAVG (50) on Close (K03) 3689.16 ■ SMAVG (10) on Close (K03) 4005.00
■ UBB(2) (K03) 4124.25 ■ BoLlMA (20) on Close (K03) 3947.55 ■ LBB(2) (K03) 3770.85



K03 Comdty (Generic 3rd 'K0' Future) DAILY REPORT CHART Daily 03HAY2023-01AUG2023 Copyright© 2023 Bloomberg Finance LP. 01-Aug-2023 19:10:30

Source: Bloomberg

Contract	Sett	Chg	High	Low	Vol	Open Int	O/I chg	Value USD	Previous Week		Last Offer	Last Bid	3m Chg	6m Chg	
									High	Low					
AUG 23	3,774	-18	3,814	3,773	266	2,551	-633	-13.19 Mn	4,124	3,830	Jul23	3,780	3,850	-5.9%	0.0%
SEP 23	3,834	-18	3,878	3,802	4,165	23,195	-1,252	-26.51 Mn	4,189	3,915	Source: Reuters				
OCT 23	3,872	-6	3,917	3,832	24,787	50,614	-277	-5.92 Mn	4,209	3,944					
NOV 23	3,885	-5	3,930	3,843	8,167	26,557	610	13.09 Mn	4,209	3,956					
DEC 23	3,902	-2	3,945	3,859	4,141	21,495	96	2.07 Mn	4,210	3,972					
JAN 24	3,922	-4	3,967	3,881	3,264	24,809	-101	-2.19 Mn	4,215	3,985					
FEB 24	3,938	-4	3,987	3,899	3,194	10,581	795	17.29 Mn	4,222	3,999					
MAR 24	3,943	-4	3,990	3,903	1,668	13,383	167	3.64 Mn	4,223	4,003					
APR 24	3,934	4	3,973	3,888	1,031	4,964	76	1.65 Mn	4,210	3,990					
MAY 24	3,913	15	3,942	3,866	1,703	11,779	609	13.16 Mn	4,182	3,960					
JUN 24	3,882	15	3,905	3,839	559	3,216	138	2.96 Mn	4,146	3,925					
JUL 24	3,853	15	3,865	3,856	335	5,382	96	2.04 Mn	4,114	3,900					
SEP 24	3,813	15	3,826	3,816	107	1,647	29	.61 Mn	4,060	3,865					
NOV 24	3,790	15	-	-	23	1,251	1	.02 Mn	4,036	3,853					
JAN 25	3,790	15	-	-	-	-	0	. Mn	3,877	3,810					
MAR 25	3,790	15	-	-	-	-	0	. Mn	-	-					
MAY 25	3,790	15	-	-	-	-	0	. Mn	-	-					
JUL 25	3,790	15	-	-	-	-	0	. Mn	-	-					
SEP 25	3,790	15	-	-	-	-	0	. Mn	-	-					
NOV 25	3,790	15	-	-	-	-	0	. Mn	-	-					
JAN 26	3,790	15	-	-	-	-	0	. Mn	-	-					
MAR 26	3,790	15	-	-	-	-	0	. Mn	-	-					
MAY 26	3,790	15	-	-	-	-	0	. Mn	-	-					
JUL 26	3,790	15	-	-	-	-	0	. Mn	-	-					
Total					53,410	201,424	354								

Source: Bloomberg

Export Est Period	Jul-23		Jun-23		Change (m-o-m)		Change (y-o-y)	
	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS	AMSPEC	ITS
1 - 10th days	326,569	373,204	275,211	295,990	18.66%	26.09%	5.93%	-
1 - 15th days	510,249	554,054	437,101	464,380	16.73%	19.31%	2.06%	-
1 - 20th days	687,098	754,214	624,306	632,345	10.06%	19.27%	6.22%	-
1 - 25th days	987,414	1,056,830	891,361	897,180	10.78%	17.79%	14.21%	-
Full month	1,176,912	1,238,438	1,091,891	1,085,920	7.79%	14.05%	-4.09%	-

Source: Reuters

Malaysian Palm Oil Board Statistic

	2021	2022	2023	2023	Jun Chg (Mean)	KF's Expected
	June	April	May	June		
Production	1,545,129	1,196,450	1,517,546	1,447,795	1.68%	1,472,112
Stocks	1,655,073	1,497,535	1,686,782	1,720,567	1.22%	1,741,487
Export	1,193,861	1,074,447	1,079,020	1,171,741	2.85%	1,205,134
Import	59,195	33,678	80,926	135,271	41.27%	191,097

Source: Reuters

Commodity Futures (3rd month)

Overnight close	+/-	1d Chg (%)	3m Chg	6m Chg	Relative to FCPO	
					3m Chg	6m Chg
CPO	3872	0	0.00%	13.18%	3.23%	0.13
Dalian Olein	7488	-42	-0.56%	9.44%	-2.95%	0.97
Soybean Oil	67.09	1.51	2.30%	30.55%	10.09%	1.15
WTI Crude	81.37	-0.43	-0.53%	14.85%	7.68%	0.91
CRB Index (realtime)	280.85	-1.3287	-0.47%	7.75%	3.39%	1.01

Source: Bloomberg

Currency	Last	1d Chg	3m Chg	6m Chg
USIDR	15115.5	0.24%	2.77%	0.70%

Source: Bloomberg

Overnight Lead

Chicago Board of Trade soybean futures ended higher after two-sided trade, as the market weighed crop-friendly weather outlooks against export optimism. - Reuters

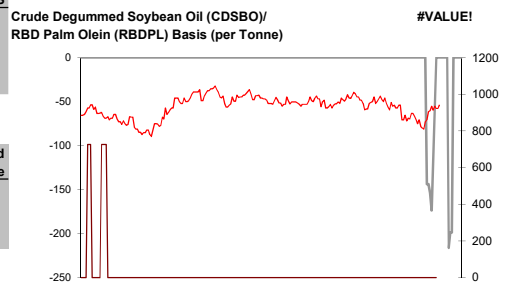
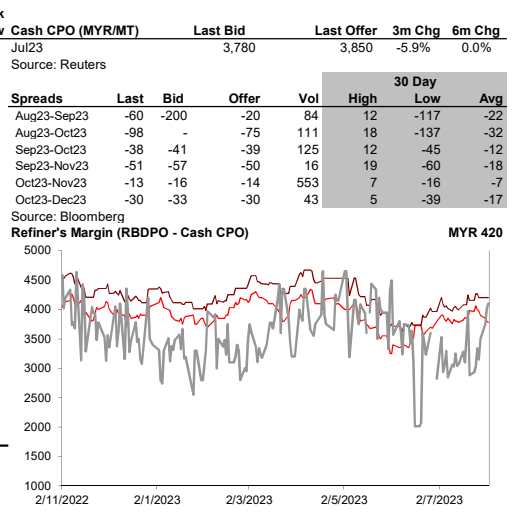
Preview

Fundamental

Malaysian palm oil futures extended its losing streak to sixth consecutive session and closed 0.15% lower on Tuesday, posted their longest losing streak in three months weighed by sluggish rival soy oil prices and anticipation of a slower exports demand from major buyer India in the coming weeks, while bargain hunting activities after recent rout and expectations of lower tropical oil output capped losses. Globally, crude oil prices slipped on Tuesday after recorded to a fresh three months high, with the U.S. benchmark West Texas Intermediate (WTI) settled at \$81.37 a barrel, losing 43 cents, or 0.5%, weighed by profit taking activities after recent rally and a stronger dollar. Additionally, the CBOT soy oil recovered previous session slump to finish higher, with September soy oil settled 0.83 cent higher at 64.39 cents per pound, while most-active December gained 0.83 cents to close at 60.82 cents per lb as bargain buying emerged after recent rout and anticipations of encouraging soybean exports demand as well as ahead of U.S. Department of Agriculture June soy crush data. Hence, palm oil futures are expected to trade cautiously higher today following rebound in overnight rival oils market and ahead of key industry supply and demand estimates while concerns about higher tropical oil production and uncertainties about exports demand might cap gains.

Technical

Palm oil futures for the October contract opened lower and traded sideways in negative and positive throughout the session, weighed by extended selling activities following the sharp fall in the overnight rival soy oil market and expectation of discouraging tropical oil export from major buyer India. At the close, the October contract settled at 3,872 ringgit per tonne with losses of 6 points, forming of a short black-bodied candlestick pattern with extended upper and bottom shadows, indicating that the bears seized control of the trading session. Technical wise, MACD indicator issued a selling signal while RSI lingered at a neutral region. However, palm oil futures are expected to trade range bound with slight upward bias today on a likelihood of bargain buying activities took cue from overnight gains in competing soy oils market and ahead of MPOB tropical oil supply and demand data while upside could be limited on expectations of slower tropical exports demand and higher output. Therefore, the support and resistance for October futures contract are envisaged at 3,830 and 4,000 respectively.



30 Days 60 Days 90 Days
33.25% 37.62% 38.18%