

FBMKLCI Futures daily chart



IKI Index (Generic 1st "IKI" Future) DAILY REPORT CHART Daily 23HAY2023-24AUG2023 Copyright© 2023 Bloomberg Finance L.P. 24-Aug-2023 18:21:12

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1444.67	4.56	1446.75	1441.52	102 Mn						1464.27	1442.26
AUG 23	1443.50	5.00	1447.50	1436.50	8515	32,828	552	8.56 Mn	36,213	561.72 Mn	0.00	0.00
SEP 23	1427.00	5.00	1431.00	1421.00	1451	2,980	891	13.66 Mn	7,681	117.79 Mn	0.00	0.00
DEC 23	1429.50	4.50	1432.50	1426.00	40	383	9	.14 Mn	921	14.15 Mn	0.00	0.00
MAR 24	1420.00	4.00	1424.50	1420.00	35	251	-8	-.12 Mn	740	11.29 Mn	0.00	0.00
					10,041	36,442	1,444	22.24 Mn	45,556	704.95 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
AUG 23	30/8/2023	0.65	0.31	0.31	0.34
SEP 23	29/9/2023	4.53	23.04	-18.51	-18.51
Roll FV					-18.85

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1444.67	0.32%	-0.83%	2.79%	-0.40%
FBM100	10350.09	0.30%	0.51%	0.58%	1.35%
FBMEMAS	10668.58	0.31%	0.40%	0.71%	1.24%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.29%	2.58%	1.88%
Plantation		0.19%	-0.17%	3.90%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6530	0.15%	0.57%	3.91%
CNYMYR	0.6382	-0.30%	-1.90%	0.15%
Dollar Index (DXY)	104.05	0.07%	-0.19%	-1.11%
MYR to DXY		-0.09%	-0.76%	-4.83%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34099.42	-1.08%	3.91%	0.93%	4.78%
S&P 500	4376.31	-1.35%	10.23%	3.24%	11.16%
NASDAQ	13463.97	-1.87%	18.16%	4.70%	19.15%
Europe					
DAX	15621.49	-0.68%	2.71%	-3.98%	3.57%
CAC	7214.46	-0.44%	0.38%	-3.12%	1.22%
FTSE100	7333.63	0.18%	-6.92%	-5.96%	-6.14%
EURO Stoxx	451.57	-0.41%	-1.34%	-3.90%	-0.51%
Asia Pacific					
Nikkei 225	32287.21	0.87%	17.61%	1.76%	18.59%
Hang Seng	18212.17	2.05%	-8.98%	-5.69%	-8.22%
Straits Times	3180.72	0.21%	-3.09%	-3.74%	-2.28%
KOSPI	2511.09	-1.05%	3.61%	-4.58%	4.48%
TAIEX	16770.87	1.17%	8.17%	-0.07%	9.08%
S&P/ASX200	7093.60	-1.23%	-2.92%	-3.53%	-2.11%

U.S. markets
The three major U.S. stock indexes ended down more than 1% each on Thursday, led by a drop in the Nasdaq after this week's sharp gains and as investors were nervous ahead of Federal Reserve Chair Jerome Powell's speech Friday. - Reuters

Preview

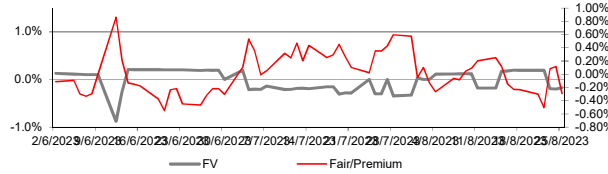
Fundamental

Expect futures to trade on a cautious note today on a potential of profit taking activities ahead of weekend tracking overnight sharp fall in U.S. equities market while losses could be capped by crude oil gains and optimism about local economy recovery. U.S. stocks indexes surrendered previous session gains, closing notably lower on Thursday, as Nvidia's impressive third-quarter revenue streak couldn't bolster the market and focus turned to Fed Chair Jerome Powell's Jackson Hole speech on interest rates outlook that prompted a significant downturn. In the region, Asian bourses surged on Thursday, taking cues from the positive momentum in U.S. markets with a gauge of semiconductor-related stocks headed for its best day so far in August driven by Nvidia's strong revenue and signals of the Federal Reserve nearing the end of its rate-hiking cycle. At home, the FBM KLCI rebounded from previous session's loss to close higher yesterday, mirroring the surge in overnight Wall Street and in line with the regional peers as participants were optimistic about the pause in U.S. interest rate hike and the return of foreign funds as well as the recovering domestic economic conditions further lifted the sentiment. The index closed at 1,444.67, rose 4.56 points, led by the gains in GENT, GEN, MAY, TNB, RHB and MISC shares. Futures to cash basis strengthened to nearly 1.0-point discount from 1.5 points discounts.

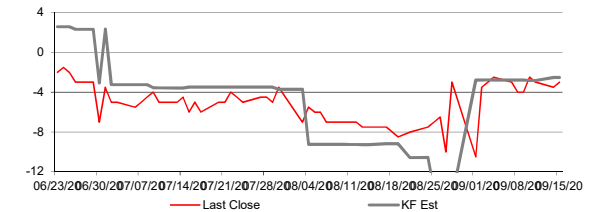
Technical

Futures contract opened firmly during early morning trading session and traded higher in positive territory throughout the trading session on speculative purchases following extended gains in underlying cash market as well as the surge in its regional peers. The August futures contract settled 5.0 points higher at 1,443.5, forming a white bodied candlestick with longer upper and shorter bottom shadow, indicating buying activity dominated the trading session. Technical wise, MACD indicator issued a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade lower today on the back of the sink in overnight Wall Street and worries over Fed Chair Jerome Powell's Jackson Hole speech on interest rates outlook while a potential of short covering activities could be seen ahead of the weekend. The support and resistance are envisaged at 1,430.0 and 1,450.0 respectively.

Premium to Fair -4.22 Pts -0.29%



Futures Roll 3m Avg -2.46 Last -16.50 KF FV -18.85



FBMKLCI Volatility 30 Days 8.27% 60 Days 7.88% 90 Days 7.26%

