

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously lower today on extended profit taking activities ahead of the weekend and Malaysia State Election on Saturday coupled with crude oil losses despite mild gains on overnight Wall Street. Back in the state, U.S. stocks erased earlier gains and ended on a flattish note on Thursday, after U.S. consumer price inflation moderated in July and boosted hopes the Federal Reserve is near the end of its rate-hiking cycle, but participants remained wary over data due to arrive before policymakers meet next. Across the region, Asian bourses trended mixed on Thursday, as participants geared up for the release of the US consumer price index data for July and sentiment still reeling from China's slip into deflation as participants looked ahead to a crucial U.S. inflation report that will likely influence the Federal Reserve's policy path. At home, the FBM KLCI retreated from previous session gains to end lower, snapping a four consecutive session gains as participants locked in profit after recent rally and in line with mixed regional trend. The index closed at 1,458.93, fell 3.10 points, with top losers IOI, TELEKOM, SDPL, RHBANK and SIME shares. Futures to cash basis strengthened to 3 points premium from 2.5 points premium.

Technical

Futures contract opened on a back foot and spent most part of the trading session below its overnight level as profit taking activities emerged on spilled over weakness in the underlying cash and mixed regional peers undertone. The August futures contract settled 2.5 points lower at 1,462.0, forming a short black bodied candlestick with short upper and long bottom shadow, indicating selling activity has seized control over the trading session. On the technical perspective, MACD remained issue a buying signal while RSI indicator lingered at below an overbought region. However, expect futures to trade softer today on extended profit taking activities ahead of the weekend and Malaysia's State Election along with retreat in crude oil prices despite mild gain in overnight U.S. equities market. Therefore, the support and resistance can be pegged at 1,450.0 and 1,470.0 respectively.

IK1 Index (Generic 1st "IK" Future) DAILY REPORT CHART Daily 09H14V2023-10AUG2023 Copyright© 2023 Bloomberg Finance L.P. 10-Aug-2023 18:31:33

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1458.93	-3.10	1460.70	1453.37	140 Mn	32,169	-1,160	-18.52 Mn	36,513	582.87 Mn	1464.70	1433.04
AUG 23	1462.00	-2.50	1464.50	1454.00	6253	32,169	-1,160	-18.52 Mn	36,513	582.87 Mn	0.00	0.00
SEP 23	1444.50	-3.00	1446.50	1438.00	356	1,152	102	1.61 Mn	7,574	119.46 Mn	0.00	0.00
DEC 23	1446.00	-3.00	1448.00	1440.00	37	285	-4	-0.06 Mn	814	12.85 Mn	0.00	0.00
MAR 24	1438.00	-1.50	1438.50	1431.50	16	105	2	.03 Mn	522	8.19 Mn	0.00	0.00
					6,662	33,711	-1,060	-16.94 Mn	45,423	723.36 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
AUG 23	30/8/2023	2.48	0.75	1.73	0.75	1.73
SEP 23	29/9/2023	6.40	24.37	-17.97	24.37	-17.97
Roll FV				-19.70		-19.70

Benchmark Indices

Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1458.93	-0.21%	-1.06%	-0.88%	-3.58%
FBM100	10396.88	-0.18%	-0.09%	0.28%	0.99%
FBMEMAS	10701.39	-0.17%	-0.36%	0.22%	0.71%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.12%	2.16%	2.26%
Plantation	-0.80%	0.27%	4.17%
Utilities	0.00%		0.00%

Currencies

Currency	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5793	0.19%	2.58%	5.03%
CNYMYR	0.6331	-0.17%	-1.58%	-0.44%
Dollar Index (DXY)	102.621	0.09%	0.55%	-0.97%
MYR to DXY		-0.10%	-1.98%	-5.72%

World Equity Indices

Region	Index	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA	Dow Jones	35176.15	0.15%	3.86%	2.48%	4.97%
	S&P 500	4468.83	0.03%	9.25%	5.51%	10.42%
	NASDAQ	13737.99	0.12%	17.24%	9.05%	18.50%
	Europe	DAX	15996.52	0.91%	4.50%	-1.32%
	CAC	7433.62	1.52%	4.26%	-1.63%	5.38%
	FTSE100	7618.60	0.41%	-3.35%	-3.73%	-2.31%
	EURO Stoxx	464.23	0.79%	1.38%	-2.18%	2.47%
Asia Pacific	Nikkei 225	32473.65	0.84%	17.36%	8.91%	18.62%
	Hang Seng	19248.26	0.01%	-9.17%	-4.77%	-8.19%
	Straits Times	3322.93	0.28%	-1.12%	0.51%	-0.06%
	KOSPI	2611.50	0.38%	5.74%	2.41%	6.88%
	TAIEX	16634.70	-1.40%	6.72%	4.74%	7.87%
	S&P/ASX200	7350.70	-0.09%	-1.12%	-0.98%	-0.05%

U.S. markets

Wall Street's main indexes finished flat on Thursday, giving up most early gains on milder-than-feared inflation data as investors worried about the U.S. economy's longer-term prospects and whether stocks had further room to run. - Reuters

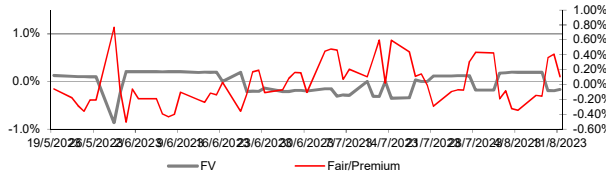
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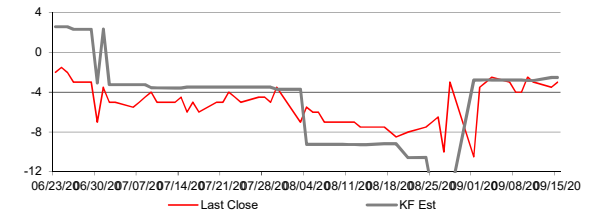
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Source: Bloomberg

Premium to Fair 1.52 Pts 0.10%



Futures Roll 3m Avg -2.46 Last -17.50 KF FV -19.70



FBMKLCI Volatility 30 Days 9.02% 60 Days 7.72% 90 Days 7.05%

