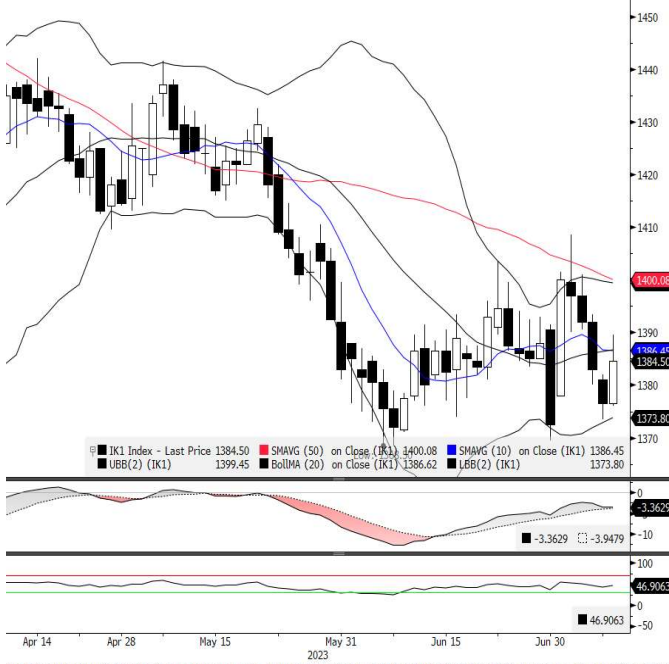


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 11APR2023-10JUL2023 Copyrights 2023 Bloomberg Finance L.P. 10-Jul-2023 17:27:05

Preview

Fundamental

Expect futures to trade cautiously higher today on a potential of extended buying activities following overnight gains in Wall Street along with expectation of Chinese government to step up its support to bolster its tepid economic recovery. Stateside, major U.S. stock indexes finished higher on Monday, scoring their first gains of the past four trading sessions, as participants prepare for second-quarter earnings season ahead of crucial inflation data for June and shake off comments from Fed officials about more interest rate hikes. On the external front, Asian stocks market ended mixed on Monday, as an unexpectedly soft reading on Chinese inflation highlighted the troubles in its economy, ahead of data on U.S. inflation and corporate earnings later in the week. At home, the FBM KLCI pared previous session losses to end higher, snapping a four-day slide, as bargain buying activities emerged on selected index linked heavyweights after recent sell down and easing tension between the US and China overshadowed mixed sentiments in regional bourses. The index closed at 1,383.06, gained 5.39 points, with top gainers were KLK, DLG, PMAH, MAXIS and PCHEM shares. Futures to cash basis strengthened to 1.5 points premium from 1-point discount.

Technical

Futures opened on a weak footing resonating extended decline on Wall Street but trended higher thereafter bolstered by strong bounced in the underlying cash market on bargain buying activities while mixed regional equities capped gains. The July futures contract ended at 1,384.5 with gains of 8 points, forming a long white-bodied candlesticks pattern with long upper and short bottom shadow indicating bulls seize control of the session aggressively. On technical front, MACD indicators-maintained issue a buy signal and RSI indicator lingered at neutral region. Therefore, expect futures to continue its buying activities today on the back of overnight gains in Wall Street and improving geopolitical relations between the US and China while retreat in crude oil prices could limit the upside. Thus, the support and resistance can be eyed at 1,377.0 and 1,395.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1383.06	5.39	1386.94	1377.56	86 Mn					1397.37	1377.67	
JUL 23	1384.50	8.00	1389.50	1376.00	5067	44,488	-979	-14.51 Mn	32,803	486.20 Mn	0.00	0.00
AUG 23	1384.00	8.00	1388.00	1378.00	88	487	24	.36 Mn	7,426	110.02 Mn	0.00	0.00
SEP 23	1366.50	8.00	1371.00	1361.00	76	1,158	1	.01 Mn	810	11.84 Mn	0.00	0.00
DEC 23	1368.50	9.50	1371.50	1363.00	23	272	11	.16 Mn	692	10.14 Mn	0.00	0.00
					5,254	46,405	-943	-13.98 Mn	41,731	618.21 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUL 23	31/7/2023	2.61	0.00	2.61	0.00	2.61
AUG 23	30/8/2023	6.67	0.75	5.92	0.75	5.92
Roll FV				3.31		3.31

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1383.06	0.39%	-7.04%	-0.04%	5.35%
FBM100		9892.7	0.33%	-5.10%	0.34%	2.10%
FBMEMAS		10198.65	0.32%	-4.92%	0.32%	2.29%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.23%	1.31%	0.02%	
Plantation	-0.03%	3.63%	5.92%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6705	0.09%	5.92%	6.79%
CNYMYR	0.6464	0.08%	0.92%	0.19%
Dollar Index (DXY)	101.972	-0.29%	-0.59%	-1.22%
MYR to DXY		-0.38%	-6.15%	-7.51%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33944.40	0.62%	0.71%	4.93%	8.35%
S&P 500	4409.53	0.24%	12.51%	11.41%	21.04%
NASDAQ	13685.48	0.18%	27.39%	17.58%	37.05%
Europe					
DAX	15673.16	0.45%	4.85%	3.94%	12.80%
CAC	7143.69	0.45%	3.17%	0.36%	10.99%
FTSE100	7273.79	0.23%	-5.84%	-3.01%	1.29%
EURO Stoxx	448.47	0.18%	0.24%	0.83%	7.83%
Asia Pacific					
Nikkei 225	32189.73	-0.61%	21.72%	19.68%	30.94%
Hang Seng	18479.72	0.62%	-13.79%	-6.34%	-7.26%
Straits Times	3149.32	0.31%	-3.73%	-0.86%	3.56%
KOSPI	2520.70	-0.24%	6.83%	2.71%	14.93%
TAIEX	16652.80	-0.07%	12.89%	8.64%	21.44%
S&P/ASX200	7004.03	-0.54%	-2.66%	-0.52%	4.72%

U.S. markets

U.S. stocks ended higher on Monday following last week's losses, while Federal Reserve officials' comments bolstered the view that the U.S. central bank may be near the end of its tightening cycle. - Reuters

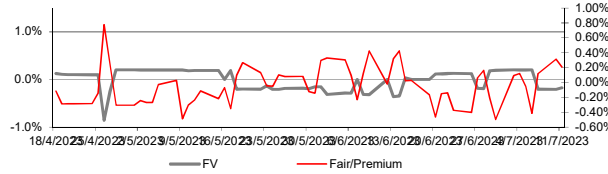
Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

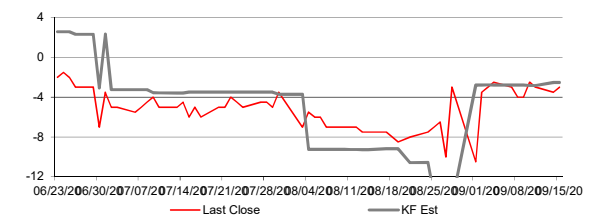
Disclaimer: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness. regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not be tak addresses in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an sdn bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or o dealings with respect to these companies."

Source: Bloomberg

Premium to Fair 2.89 Pts 0.21%



Futures Roll 3m Avg -2.46 Last -0.50 KF FV 3.31



FBMKLCI Volatility 30 Days 7.44% 60 Days 6.55% 90 Days 8.26%

