kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

Apr



May 3

Jun 15

Fundamental Malaysian palm oil futures continued its losing streak for the second straight day to close 0.54% lower on Wednesday, pressured by anticipation of a huge surge in palm oil inventories for the month of June that stand at a four-month high due to sluggish exports demand while downside was limited by expectation of recovering demand in July. Globally, crude oil prices jumped on Wednesday, with the U.S. benchmark West Texas Intermediate (WTI) rose \$2 from Monday's close, or 2.9%, to settle at \$71.79 a barrel, catching up with Brent's Tuesday gains in a post-holiday lifted by the latest output cut by Saudi Arabia and Russia amid focus on US holiday demand. In addition, the CBOT soy oil edged higher on Wednesday, with CBOT December soy oil settled up 1.21 cents at 61.40 cents per lb, supported by US acreage report that shows soybean yields shrinks significantly while gains were capped by profit taking activities. Therefore, palm oil futures are expected to trade higher today tracking overnight gains in rival oils and a potential of bargain buying activities after recent losses along with widening palm oil discount against rival soy oil while gains could be capped by worries over forecast of palm oil reserves to stand at four months high. Fundamental

Technical Palm oil futures for the September contract opened firmer but trended gradually lower thereafter and ended in negative territory, pressured by extended selloff activities following the fall in the rival Dalian soy oil market along with forecast of Malaysian palm oil inventories to raise to four months high. At the close, the September contract settled at 3,862 ringgit per tonne with losses of 21 points. Trading activities for the day can be depicted through the formation of a short black-bodied candlestick pattern with longer upper and shorter bottom shadows, indicating that the bears took control of the trading session. Technical wise, MACD indicator issued a buy signal while RSI lingered at a neutral region. Therefore, palm oil futures are expected to trade range bound with upward bias today on a potential of bargain buying activities tracking gains in overnight competing oils market and expectation of recovering tropical oil export demand. Hence, the support and resistance for September futures contract can be found at 3,830 and 3,980 respectively.

	r 14 Apr		May 15	May 31	Jun 15	Jun 30				
	ic 3rd 'KO' Future) DAI	ILY REPORT CHART	2023 Daily 04APR2023-05JUL	2023 Copyrigh	të 2023 Bloomberg Finance L.P	. 05-3	ul-2023 19:22:29			
Source: BloomI			builty of the relation of the	copyrig.	to Loco bloomborg rinando En		O/I chg	Pre	vious Week	1
Contract	Sett	Chg	High	Low	Vol Open Int	O/I chg	Value USD	High		、 / Cash CPO (MYR/MT) Last Bid Last Offer 3m Chg 6m Chg
JUL 23	3,800	-15	3,845		216 1,457	-135	-2.75 Mn	3,815	3,661	
AUG 23	3,857	-34	3,940		295 20,980	-2,721	-56.24 Mn	3,832	3,639	
SEP 23	3,862	-21	3,936	3,853 29,		-1,671	-34.58 Mn	3,829	3,630	30 Day
OCT 23	3,866	-8	3,928	3,848 10,		1,274	26.39 Mn	3,823	3,627	
NOV 23	3,876	5	3,923		371 18,704	-111	-2.31 Mn	3,820	3,633	
DEC 23	3,890	13	3,925	3,847 5,	984 15,913	297	6.19 Mn	3,826	3,649	Jul23-Sep23 -62 - 25 43 102 -76 23
JAN 24	3,908	17	3,937	3,861 6,	006 17,500	717	15.02 Mn	3,839	3,673	
FEB 24	3,927	17	3,952	3,882 1,	376 6,126	59	1.24 Mn	3,854	3,720	Aug23-Oct23 -9 -50 -13 69 34 -49 1
MAR 24	3,931	12	3,949	3,890 1,	343 13,710	-36	76 Mn	3,867	3,729	
APR 24	3,930	12	3,926	3,886	379 2,048	-32	67 Mn	3,863	3,737	Sep23-Nov23 -14 -15 -11 167 19 -48 -12
MAY 24	3,921	12	3,932		776 7,640	-110	-2.31 Mn	3,848	3,729	
JUN 24	3,904	17	3,920		067 1,631	820	17.16 Mn	3,825	3,728	
JUL 24	3,867	17	3,891		470 4,621	563	11.67 Mn	3,800	3,718	5000
SEP 24	3,839	17	3,852		267 892	10	.21 Mn	3,779	3,689	
NOV 24	3,813	17	3,822	3,780	113 427	52	1.06 Mn	3,760	3,665	4300 M Mr m . r M M
JAN 25	3,813	17			-	0	. Mn	-	-	
MAR 25	3,813	17			-	0	. Mn	-	-	when when when when we want
MAY 25	3,813 3,813	17 17			-	0	. Mn	-	-	
JUL 25 SEP 25	3,813	17			-	0	. Mn . Mn	-	-	
NOV 25	3,813	17			-	0	. Mn	-	-	
JAN 26	3.813	17			-	0	. Mn	-	-	2500
MAR 26	3,813	17			-	0	. Mn	-	-	
MAY 26	3,813	17			-	0	. 17111	-	-	2000 -
Total	3,013	17		75,	341 182,935	-1,024		-	-	- 1500 -
Source: Blooml	berg			75,	102,333	-1,024				1300 -
000100. 0100111	bolg									1000
Export Est		Jun-23		May	-23	Change (m-o-m)	Change	(y-o-y)	5/10/2022 5/12/2022 5/2/2023 5/4/2023 5/6/2023
Period		AMSPEC	SGS	AMSPEC	SGS	AMSPEC	SGS	AMSPEC	SGS	• • • • • • • • • • • • • • • • • • •
1 - 10th days		275,211	-	333,779	· · ·	17.55%	-	-26.92%	-	Crude Degummed Soybean Oil (CDSBO)/ #VALUE!
1 - 15th days		437,101	-	523,042		16.43%	-	-22.45%	-	RBD Palm Olein (RBDPL) Basis (per Tonne)
1 - 20th days		624,306	-	716,760		12.90%	-	-21.42%	-	0 1200
1 - 25th days		891,361	-	933,615	-	-4.53%	-	-19.36%	-	
Full month		1,091,891	-	1,085,070	-	0.63%	-	-19.81%	-	-20 + 1000
Source: Reuter	rs									-40 h m m m m m m m m m m m m m m m m m m
Moleveien Del										WW 11 + 800
	m Oil Board Stat	tietic	2021	2022	2023	2023	May Cha	KE	's Exported	
Walaysian Pali	m Oil Board Stat	tistic	2021	2022 March	2023 April	2023 May	May Chg	KF	's Expected May	
	m Oil Board Stat	tistic	June	March	April	May	(Mean)	KF	May	
Production	m Oil Board Stat	tistic	June 1,545,129	March 1,288,354	April 1,196,450	May 1,517,546	(Mean) 6.24%	KF	May 1,612,292	
Production Stocks	m Oil Board Stat	tistic	June 1,545,129 1,655,073	March 1,288,354 1,673,044	April 1,196,450 1,497,535	May 1,517,546 1,686,782	(Mean) 6.24% -0.82%	KF	May 1,612,292 1,672,922	
Production	m Oil Board Stat	tistic	June 1,545,129 1,655,073 1,193,861	March 1,288,354 1,673,044 1,486,233	April 1,196,450 1,497,535 1,074,447	May 1,517,546 1,686,782 1,079,020	(Mean) 6.24%	KF	May 1,612,292	
Production Stocks Export		tistic	June 1,545,129 1,655,073	March 1,288,354 1,673,044	April 1,196,450 1,497,535	May 1,517,546 1,686,782	(Mean) 6.24% -0.82% 7.20%	KF	May 1,612,292 1,672,922 1,156,677	$\begin{array}{c c} & -60 & -60 \\ \hline & & & \\ \hline & & -80 & -1 \\ & -100 & -120 \end{array} $
Production Stocks Export Import Source: Reuter	rs		June 1,545,129 1,655,073 1,193,861	March 1,288,354 1,673,044 1,486,233	April 1,196,450 1,497,535 1,074,447	May 1,517,546 1,686,782 1,079,020	(Mean) 6.24% -0.82% 7.20% 10.82%		May 1,612,292 1,672,922 1,156,677 89,685	
Production Stocks Export Import Source: Reuter	rs utures (3rd mont		June 1,545,129 1,655,073 1,193,861 59,195	March 1,288,354 1,673,044 1,486,233 39,772	April 1,196,450 1,497,535 1,074,447 33,678	May 1,517,546 1,686,782 1,079,020 80,926	(Mean) 6.24% -0.82% 7.20% 10.82% Re	ative to FCPC	May 1,612,292 1,672,922 1,156,677 89,685	$\begin{bmatrix} -60 \\ -80 \\ -100 \\ -120 \\ -140 \\ -140 \end{bmatrix} = \begin{bmatrix} -600 \\ -400 \\ -200 \end{bmatrix}$
Production Stocks Export Import Source: Reuter Commodity Fu	rs	th)	June 1,545,129 1,655,073 1,193,861 59,195 +/-	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%)	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg	ative to FCPC 6m (May 1,612,292 1,672,922 1,156,677 89,685 Chg	$\begin{bmatrix} -60 \\ -80 \\ -100 \\ -120 \\ -140 \\ -140 \end{bmatrix} = \begin{bmatrix} -600 \\ -400 \\ -200 \end{bmatrix}$
Production Stocks Export Import Source: Reuter Commodity Fu	rs utures (3rd mont	th)	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01	lative to FCPC 6m (-0.0	May 1,612,292 1,672,922 1,156,677 89,685 Chg	$\begin{bmatrix} -60 \\ -80 \\ -100 \\ -120 \\ -140 \\ -140 \end{bmatrix} = \begin{bmatrix} -600 \\ -400 \\ -200 \end{bmatrix}$
Production Stocks Export Import Source: Reuter Commodity Fu Or CPO Dalian Olein	rs utures (3rd mont	th) 3862 7566	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01	ative to FCPC 6m (-0.0 0.9	May 1,612,292 1,672,922 1,156,677 89,685 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	$\begin{bmatrix} 1 & -60 & -100 \\ -100 & -120 \\ -140 & -160 \end{bmatrix} \begin{bmatrix} 1 & -600 & -400 \\ -400 & -200 \\ -200 & -0 \end{bmatrix}$
Production Stocks Export Import Source: Reuter Commodity Fu Or CPO Dalian Olein Soybean Oil	rs utures (3rd mont	th) 3862 7566 68.58	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 5.49%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2,22% 24,19%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23	lative to FCPC 6m (-0.0 0.9 1.1	May 1,612,292 1,672,922 1,156,677 89,685 0 Chg 5 9 4	4 -60 -60 -100 -100 -100 -120 -140 200 -160 -100 0 3rd mth FCPO Volatility 30 Days 60 Days 90 Days
Production Stocks Export Import Source: Reuter O CPO Dalian Olein Soybean Oil WTI Crude	rs utures (3rd mont ivernight close	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 5.49% 2.87%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22% 24,19% -9,99%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23 0.99	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 0 0 0 0 0 0 0 0 0 0 0 0 4 3	4 -60 -600 -100 -120 -120 -140 -120 -200 -160 -100 -200 3rd mth FCPO Volatility 30 Days 60 Days 90 Days 42.89% 41.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu O' CPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea	rs utures (3rd moni vernight close altime)	th) 3862 7566 68.58	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 5.49%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2,22% 24,19%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23	lative to FCPC 6m (-0.0 0.9 1.1	May 1,612,292 1,672,922 1,156,677 89,685 0 0 0 0 0 0 0 0 0 0 0 0 4 3	4 -60 -60 -100 -100 -100 -120 -140 200 -160 -100 0 3rd mth FCPO Volatility 30 Days 60 Days 90 Days
Production Stocks Export Import Source: Reuter CPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom	rs utures (3rd moni vernight close altime)	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 5,49% 2,87% 0,73%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23 0.99 0.89	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 0 Chg 5 9 4 3 1	4 -60 -60 -100 -100 -100 -120 -140 -200 -160 -100 -200 3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 90 -111% 38.06%
Production Stocks Export Import Source: Reuter CPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency	rs utures (3rd moni vernight close altime)	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,268,354 1,673,044 1,466,233 39,772 1d Chg (%) 0.00% -0.71% 5,49% 2,87% 0,73% Last	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2,22% 24,19% -9.99% -3.38% 1d Chg	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23 0.99 0.89 <u>3m Chg</u>	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	40 -60 -80 -100 -120 -140 -140 -100 -160 -100 -160 -100 37d mth FCPO Volatility 30 Days 60 Days 90 Days 90 -111% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu OCPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Gurrency USDIDR	rs utures (3rd moni vernight close altime) altime) abei	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 5,49% 2,87% 0,73%	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% Re <u>3m Chg</u> 0.01 1.01 1.23 0.99 0.89	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 0 Chg 5 9 4 3 1	4 -60 -60 -100 -120 -120 -140 -120 0 -160 -120 0 3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 -11% 38.06% -11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu O' Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDMYR	rs utures (3rd moni vernight close altime) altime) abei	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% 0.011% 5,49% 2,87% 0,73% Last 4,6650	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22% 24,19% -9,99% -3,38% 1d Chg 0.28%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% 8 8 8 8 9 0.01 1.01 1.23 0.99 0.89 3 m Chg 5.78%	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 Chg 15 9 4 3 1 6m Chg 5.64%	4 -60 -60 -100 -120 -120 -140 -120 0 -160 -120 0 3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 -11% 38.06% -11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu OCPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Gurrency USDIDR	rs utures (3rd moni vernight close altime) altime) abei	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% 0.011% 5,49% 2,87% 0,73% Last 4,6650	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22% 24,19% -9,99% -3,38% 1d Chg 0.28%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% 8 8 8 8 9 0.01 1.01 1.23 0.99 0.89 3 m Chg 5.78%	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 Chg 15 9 4 3 1 6m Chg 5.64%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 41.11% 38.06% 90 0 40.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu Or CPO Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom USDIDR Source : Bloom	rs vernight close altime) nber	th) 3862 7566 68.58 71.79	June 1,545,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% 0.011% 5,49% 2,87% 0,73% Last 4,6650	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22% 24,19% -9,99% -3,38% 1d Chg 0.28%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4.69% -5.83% 8.96% -3.33%	(Mean) 6.24% -0.82% 7.20% 10.82% 8 8 8 8 9 0.01 1.01 1.23 0.99 0.89 3 m Chg 5.78%	ative to FCPC 6m (-0.0 0.9 1.1 0.9	May 1,612,292 1,672,922 1,156,677 89,685 Chg 15 9 4 3 1 6m Chg 5.64%	$\begin{array}{c} & -60 \\ -80 \\ -100 \\ -120 \\ -140 \\ -160 \end{array}$
Production Stocks Export Import Source: Reuter Commodity Fu Or Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDIDR Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38% 1d Chg 0,15%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 41.11% 38.06% 90 0 40.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu Or Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDIDR Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38% 1d Chg 0,15%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 0 41.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu Or Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDIDR Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1.02% 2.22% 24,19% -9,99% -3,38% 1d Chg 0.28%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 0 41.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu Or Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDIDR Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38% 1d Chg 0,15%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 0 41.11% 38.06%
Production Stocks Export Import Source: Reuter Commodity Fu Or Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom Currency USDIDR Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38% 1d Chg 0,15%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 0 41.11% 38.06%
Production Stocks Export Import Source: Reuter COM Dalian Olein Soybean Oil WTI Crude CRB Index (rea Source : Bloom USDMYR USDIDR Source : Bloom Source : Bloom Source : Bloom Source : Bloom	rs utures (3rd moni vernight close altime) nberg	th) 3862 7566 68.58 71.79 262.80 e (CBOT) s ions underp	June 1,645,129 1,655,073 1,193,861 59,195 +/- 0 -54 3.57 2.00 1.9070	March 1,288,354 1,673,044 1,486,233 39,772 1d Chg (%) 0.00% -0.71% 0.00% -0.71% 2.87% 0.73% Last 4.6650 15017.5	April 1,196,450 1,497,535 1,074,447 33,678 3m Chg 1,02% 2,22% 24,19% -9,99% -3,38% 1d Chg 0,15%	May 1,517,546 1,686,782 1,079,020 80,926 6m Chg -4,69% -5,83% 8,96% -3,33% -0,76%	(Mean) 6.24% -0.82% 7.20% 10.82% Re 3m Chg 0.01 1.23 0.99 0.89 3m Chg 5.78% 0.42%	lative to FCPC 6m (-0.0 0.9 1.1 0.9 1.0	May 1,612,292 1,672,922 1,1672,922 1,156,677 89,685 0 Chg 5 9 4 3 1 6 m Chg 5,64% -3,98%	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 90 0 3rd mth FCPO Volatility 30 Days 41.11% 38.06%

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Jun 30

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