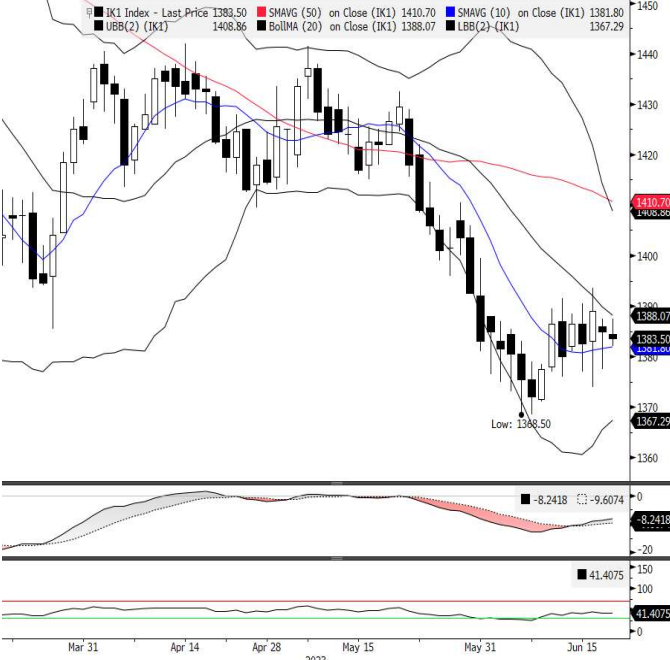


FBMKLCI Futures daily chart



IK1 Index (Generic Ist 'IK1' Future) DAILY REPORT CHART Daily 21JUN2023-20JUN2023 Copyright © 2023 Bloomberg Finance LP. 20-Jun-2023 18:27:44

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1388.33	1.00	1388.75	1383.86	75 Mn					1390.55	1373.15	
JUN 23	1383.50	-1.50	1387.50	1382.00	3554	39,293	-562	-8.38 Mn	30,173	449.88 Mn	0.00	0.00
JUL 23	1384.50	-1.50	1388.00	1384.00	109	410	50	.75 Mn	6,333	94.49 Mn	0.00	0.00
SEP 23	1370.00	-1.00			1	811	1	.01 Mn	803	11.85 Mn	0.00	0.00
DEC 23	1370.50	-1.00	1372.50	1369.00	9	171	2	.03 Mn	718	10.61 Mn	0.00	0.00
					3,673	40,685	-509	-7.59 Mn	38,027	566.83 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 23	30/6/2023	1.09	0.00	1.09	0.00	1.09
JUL 23	31/7/2023	4.84	0.34	4.50	0.34	4.50
Roll FV				3.41		3.41

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1388.33	0.07%	-5.07%	0.17%	5.36%
FBM100		9906.49	-0.25%	-2.93%	0.49%	2.26%
FBMEMAS		10205.54	-0.27%	-2.76%	0.47%	2.44%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	0.19%	-0.13%	-2.83%
Plantation	-0.28%	1.13%	4.83%
Utilities	0.00%		0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6395	-0.02%	3.78%	4.52%
CNYMYR	0.6458	-0.09%	-0.99%	1.42%
Dollar Index (DXY)	102.521	-0.02%	-0.71%	-1.58%
MYR to DXY		0.00%	-4.33%	-5.83%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	34053.87	-0.72%	3.96%	8.28%	9.51%
S&P 500	4388.71	-0.47%	14.96%	13.52%	21.10%
NASDAQ	13667.29	-0.16%	29.60%	19.05%	36.52%
Europe					
DAX	16111.32	-0.55%	14.28%	7.42%	20.39%
CAC	7294.17	-0.27%	10.85%	3.89%	16.78%
FTSE100	7569.31	-0.25%	0.96%	1.76%	6.36%
EURO Stoxx	459.32	-0.59%	6.46%	4.23%	12.15%
Asia Pacific					
Nikkei 225	33388.91	0.06%	26.53%	25.54%	33.30%
Hang Seng	19607.08	-1.54%	2.33%	3.14%	7.80%
Straits Times	3220.23	-0.65%	-1.10%	2.79%	4.18%
KOSPI	2598.32	-0.25%	11.57%	10.22%	17.53%
TAIEX	17184.91	-0.52%	20.73%	12.23%	27.18%
S&P/ASX200	7344.50	-0.18%	3.22%	6.98%	8.74%

U.S. markets			
U.S. stocks softened on Tuesday, closing in negative territory as investors began the holiday-shortened week by taking profits in the wake of a sustained rally amid signs of weakening global demand. - Reuters			

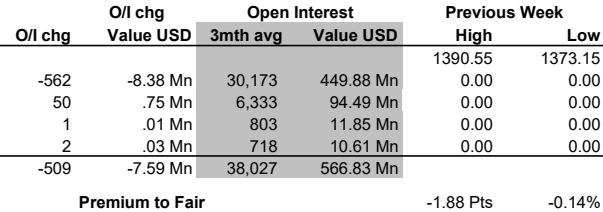
Preview

Fundamental

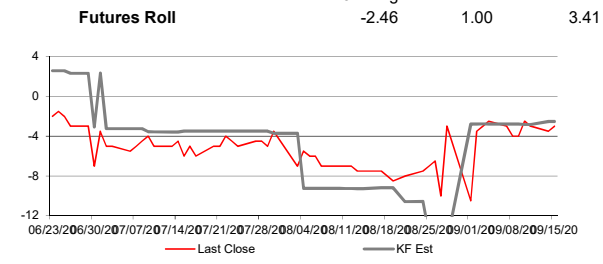
Expect futures to open on a cautious note today following overnight weak performance on Wall Street and softer crude oil prices while a potential of bargain buying after recent rout might cushion the selling pressure. Overnight leads, stocks on Wall Street ended the session lower on Tuesday, starting a holiday-shortened trading week on a downbeat tone as participants awaited Federal Reserve Chairman Jerome Powell's testimony and eyed potential headwinds to the recent rally, including concerns about China's economy. On the local front, the FBM KLCI ended the choppy session in positive territory on Tuesday, rebounded from previous session decline as eleventh-hour buying interest emerged on recent beaten stocks outweighed negative regional performance. At the closing bell, the index rose 1.00 points at 1,388.33 led by gains in IHH, CIMB, AMM, RHBANK and PBK shares. Futures to cash basis weakened to 5 points discounts from 2.5 points discounts. Elsewhere in the region, Asian share markets skidded on concerns about China's latest rate cut would not be enough to boost confidence in the weakening economy and hoped for a bigger stimulus package from Beijing, while awaiting an upcoming testimony by the US Federal Reserve chair Jerome Powell before Congress on Wednesday for clues of the market direction.

Technical

Futures ended the volatile trading session on a soft note, weighed by long liquidation by participants ahead of the US Federal Reserve chair Jerome Powell testimony and regional bourses downbeat tone despite underlying cash strength. At the closed, the June futures contracts were down 1.5 points to settle at 1,383.5, forming a short black bodied candle with long upper and short bottom shadow indicating bears managed to seize control of the session and indecisiveness in the direction of prices. Technically, MACD remained issue a buying signal while RSI maintained at the neutral region. With the subdued overnight Wall Street performance and lower crude oil prices may suggest futures to trade on a cautious note today while downside might be limited on a potential of bargain buying due to cheap assets valuation. Therefore, the support and resistance can be eyed at 1,376.0 and 1,387.0 respectively.



Futures Roll	3m Avg	Last	KF FV
	-2.46	1.00	3.41



FBMKLCI Volatility	30 Days	60 Days	90 Days
	5.91%	6.39%	7.97%

