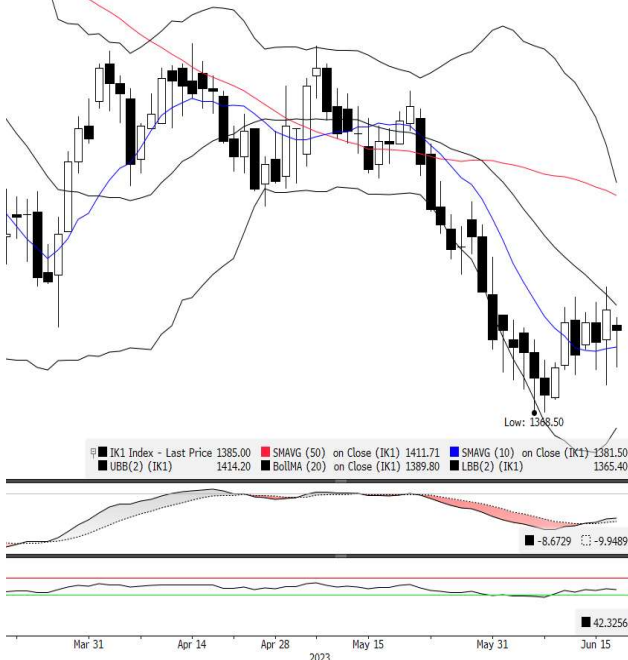


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to remained cautious today as the rally in global equities shows signs of wavering and participants fret over China's tepid post-pandemic recovery while crude oil weakness might further weigh on sentiment. Globally, European shares fell on Monday, as participants awaited further stimulus measures from China to revive demand and eyed testimony from Federal Reserve Chair Jerome Powell this week for more cues on the U.S. central bank's rate outlook, while U.S. closed for holiday. Regionally, Asian bourses failed to sustain previous session gains and markets were under pressure on Monday, after their best weekly run in five months as participants looked ahead to China's decision rate and more economic stimulus from China while participants awaited central bank meetings for clues on the path ahead. Domestically, the FBM KLCI pared earlier losses to finish marginally lower, tracking the downbeat performance in regional bourses as market sentiment turned cautious ahead of China's rate decision and the U.S. Federal Reserve chair Jerome Powell's upcoming testimony. However, buying interest in plantation and financial services counters helped mitigate some losses. The index closed at 1,387.33, fell 1.28 points, led by the losses in MAXIS, PMAH, GENT, WPRTS and QLG shares. Futures to cash basis weakened to 2.5 points discounts from 0.5-point premium.

Technical

Futures contract opened lower and spent most part of the trading session in negative column following weaker key regional indexes and subdued underlying cash market performance. However, futures contract managed to recover some of the earlier losses on mild rebound in the underlying cash market. The June futures contract settled 4 points lower to settle at 1,385.0, forming a short black bodied candlestick with shorter upper and longer bottom shadow, indicating an aggressive selling activity during the session but bargain buying managed to erase some of the losses. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. However, expect futures to trade on a cautious note today following global shares rally stalled as participants awaited testimony from U.S. Federal Reserve Chair Jerome Powell and crude oil weakness. Hence, the trading range for today's trading session can be found at 1,377.0 and 1,390.0 respectively.

IK1 Index (Generic List "IK" Future) DAILY REPORT CHART Daily 21JUN2023-19JUN2023 Copyright© 2023 Bloomberg Finance LP. 19-Jun-2023 18:34:02

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD		3mth avg	Value USD	High	Low
FBMKLCI	1387.33	-1.28	1390.50	1379.83	306 Mn							1390.55	1373.15
JUN 23	1385.00	-4.00	1387.50	1377.50	5044	39,855	561	8.39 Mn	30,091	449.99 Mn		0.00	0.00
JUL 23	1386.00	-4.00	1388.00	1379.00	208	360	6	.09 Mn	6,339	94.86 Mn		0.00	0.00
AUG 23	1371.00	-4.50	1372.50	1366.00	19	810	-1	-.01 Mn	806	11.94 Mn		0.00	0.00
SEP 23	1371.50	-4.50	1373.50	1366.50	32	169	7	.1 Mn	717	10.61 Mn		0.00	0.00
					5,303	41,194	573	8.57 Mn	37,953	567.4 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 23	30/6/2023	1.21	0.00	1.21	0.00	1.21
JUL 23	31/7/2023	4.96	0.34	4.62	0.34	4.62
Roll FV				3.41		3.41

Benchmark Indices

Source: Bloomberg		Relative to FBMKLCI				
	Last	1d Chg	6m Chg	3m Chg	6m Chg	
FBMKLCI	1387.33	-0.09%	-5.45%	1.00%	5.62%	
FBM100	9931.09	-0.13%	-3.02%	0.88%	2.57%	
FBMEMAS	10232.81	-0.14%	-2.85%	0.88%	2.75%	

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.75%	-0.14%	-2.38%
Plantation	1.69%	0.66%	4.73%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6308	0.35%	3.23%	4.59%
CNYMYR	0.6465	-0.17%	-0.89%	1.91%
Dollar Index (DXY)	102.522	0.27%	-1.14%	-2.10%
MYR to DXY		-0.08%	-4.24%	-6.40%

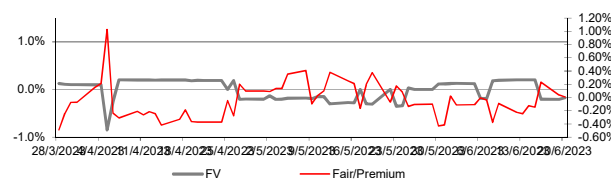
World Equity Indices

Source: Bloomberg		Relative to FBMKLCI				
	Last	1d Chg	6m Chg	3m Chg	6m Chg	
<b>USA</b>						
Dow Jones	34299.12	-0.32%	4.71%	8.77%	10.74%	
S&P 500	4409.59	-0.37%	15.51%	13.76%	22.16%	
NASDAQ	13689.57	-0.68%	29.81%	18.93%	37.29%	
<b>Europe</b>						
DAX	16201.20	-0.96%	16.68%	9.62%	23.41%	
CAC	7314.05	-1.01%	13.39%	5.38%	19.93%	
FTSE100	7588.48	-0.71%	2.96%	3.56%	8.89%	
EURO Stoxx	462.04	-1.02%	8.93%	5.96%	15.21%	
<b>Asia Pacific</b>						
Nikkei 225	33370.42	-1.00%	25.60%	25.14%	32.85%	
Hang Seng	19912.89	-0.64%	4.28%	5.89%	10.30%	
Straits Times	3241.17	-0.58%	-0.39%	4.31%	5.35%	
KOSPI	2609.50	-0.62%	11.84%	10.82%	18.29%	
TAIEX	17274.56	-0.08%	21.91%	13.20%	28.94%	
S&P/ASX200	7294.89	0.60%	3.85%	6.85%	9.84%	

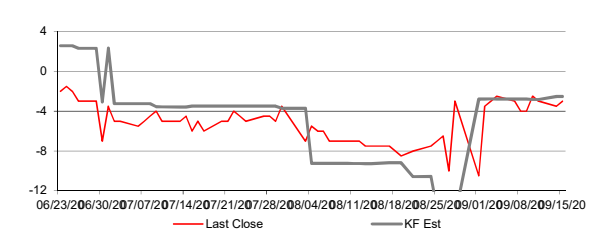
U.S. markets

U.S. closed for holiday. - Reuters

Premium to Fair .12 Pts 0.01%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 3.41



FBMKLCI Volatility 30 Days 5.88% 60 Days 6.45% 90 Days 7.99%

