

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 08HAR2023-06JUN2023 Copyright © 2023 Bloomberg Finance L.P. 06-Jun-2023 18:09:37

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1383.17	1.91	1383.58	1377.35	129 Mn						1406.53	1376.78
JUN 23	1380.50	-1.00	1385.50	1373.00	6566	38,456	1,768	26.49 Mn	29,560	442.82 Mn	0.00	0.00
JUL 23	1382.00	-0.50	1385.50	1375.00	66	232	43	.64 Mn	6,357	95.33 Mn	0.00	0.00
SEP 23	1369.00	0.00	1372.00	1364.50	45	752	9	.13 Mn	837	12.43 Mn	0.00	0.00
DEC 23	1368.50	0.50	1370.50	1361.00	67	148	-4	-.06 Mn	639	9.49 Mn	0.00	0.00
					6,744	39,588	1,816	27.2 Mn	37,392	560.06 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
JUN 23	30/6/2023	2.90	2.07	2.07	0.83
JUL 23	31/7/2023	6.64	2.34	2.34	4.30
Roll FV					3.47

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1383.17	0.14%	-5.71%	-0.36%	4.89%
FBM100	9895.32	-0.13%	-3.42%	1.25%	2.43%
FBMEMAS	10196.79	-0.10%	-3.29%	1.15%	2.56%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.15%	-1.25%	-2.90%	
Plantation	1.17%	0.97%	5.82%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6077	0.68%	2.90%	4.82%
CNYMYR	0.6474	0.47%	0.21%	3.01%
Dollar Index (DXY)	104.125	0.12%	-0.22%	-1.38%
MYR to DXY		-0.56%	-3.02%	-5.91%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33573.28	0.03%	-0.07%	5.91%	5.98%
S&P 500	4283.85	0.24%	8.69%	11.59%	15.27%
NASDAQ	13276.42	0.36%	20.53%	19.92%	27.83%
Europe					
DAX	15992.44	0.18%	12.14%	8.39%	18.93%
CAC	7209.00	0.11%	8.23%	3.59%	14.78%
FTSE100	7628.10	0.37%	1.85%	1.58%	8.02%
EURO Stoxx	461.68	0.38%	5.84%	5.71%	12.25%
Asia Pacific					
Nikkei 225	32506.78	0.90%	17.41%	21.10%	24.52%
Hang Seng	19099.28	-0.05%	1.51%	-1.91%	7.66%
Straits Times	3190.11	0.03%	-1.10%	3.67%	4.89%
KOSPI	2615.41	0.54%	9.29%	12.00%	15.90%
TAIEX	16761.66	0.28%	14.57%	11.47%	21.50%
S&P/ASX200	7129.64	-1.20%	-1.38%	2.09%	4.59%

U.S. markets
U.S. stocks closed up on Tuesday, helped by some advances in economically sensitive sectors, as investors awaited inflation data and the Federal Reserve's policy meet next week. - Reuters

Preview

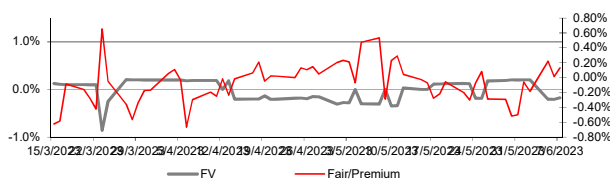
Fundamental

Expect futures to trade range bound with slight upward bias today following overnight U.S. stocks market mild rebound while retreat in crude oil prices and lack of fresh local catalyst might cap gains. Back in the state, U.S. stocks rebounded and closed higher on Tuesday, aided by some advances in economically sensitive sectors, as participants awaited inflation data which expected to show consumer prices cooled slightly on a month-over-month basis in May and the Federal Reserve's policy meet next week. Around the region, Asian stock markets struggled for direction to end mixed Tuesday after latest data indicated some signs of economic weakening in the US and as participants turned focus to next week's US Federal Reserve meeting. On the local front, the FBM KLCI pared most of its earlier losses to close marginally higher as bargain buying emerged in selected index heavyweight stocks despite mixed regional peers as market breadth remained cautious. At the closing, the index ended 1.91 points higher at 1,383.17 with top gainers for the day were IHH, SDPL, CIMB, IOI and AXIATA shares. Futures to cash basis weakened to 2.5 points discounts from par.

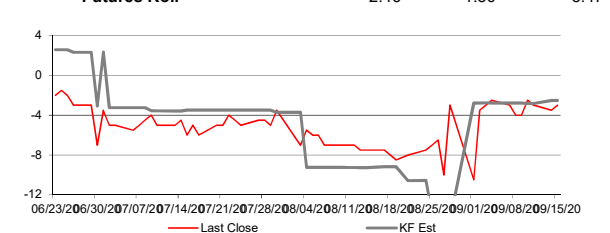
Technical

Futures opened on a steady tone but trended lower thereafter on persistent selling interest in the absence of follow through buying and lack of fresh buying catalyst. The May futures contract declined 1-point to settle at 1,380.5 tracking mixed regional peers performance despite gains in the underlying cash market, forming a short black bodied candlestick pattern with short upper and long bottom shadow, indicating bears dominated the session but bulls managed to pulled the price higher to close near its overnight level. On the technical perspective, MACD indicator issue a selling signal while RSI indicator remained at an oversold region. Thus, expect futures to trade on a supportive tone today tracking small gains in overnight U.S. equities market while losses in crude oil prices and in the absence of local impetus might scale back buying interest. Hence, the support and resistance for today can be pegged at 1,373.0 and 1,388.0 respectively.

Premium to Fair 1.78 Pts 0.13%



Futures Roll 3m Avg -2.46 Last 1.50 KF FV 3.47



FBMKLCI Volatility 30 Days 5.93% 60 Days 8.83% 90 Days 8.03%

