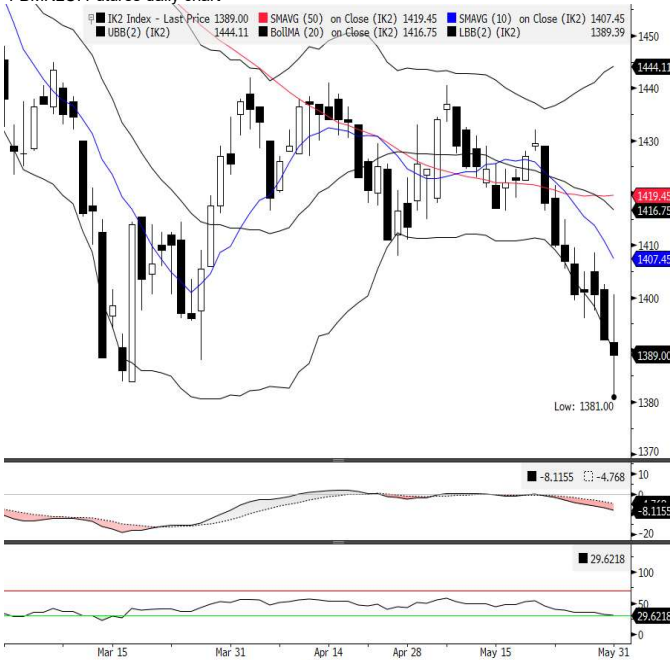


FBMKLCI Futures daily chart



IK2 Index (Generic 2nd "K" Future) DAILY REPORT CHART Daily 28FEB2023-31MAY2023

Copyrights 2023 Bloomberg Finance L.P.

31-May-2023 17:34:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1387.12	-9.79	1398.38	1380.90	152 Mn	38,837	2,173	32.72 Mn	29,183	439.36 Mn	1425.66	1397.98	0.00	0.00
JUN 23	1389.00	-3.00	1400.50	1381.00	10546	38,837	0	. Mn	6,356	95.69 Mn	0.00	0.00	0.00	0.00
JUL 23	1389.00	--	--	--	--	--	0	. Mn	6,356	95.69 Mn	0.00	0.00	0.00	0.00
SEP 23	1377.00	-4.00	1388.50	1371.00	87	725	10	.15 Mn	854	12.74 Mn	0.00	0.00	0.00	0.00
DEC 23	1378.50	-3.50	1390.00	1372.00	101	130	-584	-8.73 Mn	669	10.00 Mn	0.00	0.00	0.00	0.00
					10,734	39,692	1,599	24.14 Mn	37,062	557.79 Mn				

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JUN 23	30/6/2023	3.52	2.73	0.79	2.73	0.79
JUL 23	31/7/2023	7.27	3.00	4.28	3.00	4.28
Roll FV				3.49		3.49

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1387.12	-0.70%	-7.00%	0.14%	5.42%
FBM100	9949.51	-0.33%	-4.38%	1.52%	2.82%
FBMEMAS	10243.09	-0.35%	-4.22%	1.44%	2.99%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.29%	-1.76%	-1.30%
Plantation	-1.48%	2.05%	4.05%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6130	0.23%	2.80%	3.76%
CNYMYR	0.6489	-0.17%	0.30%	3.52%
Dollar Index (DXY)	104.326	0.15%	-0.52%	-1.53%
MYR to DXY		-0.07%	-3.23%	-5.10%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32908.27	-0.41%	-4.86%	5.35%	2.30%
S&P 500	4179.83	-0.61%	2.44%	10.07%	10.15%
NASDAQ	12935.29	-0.63%	12.79%	18.05%	21.28%
Europe					
DAX	15664.02	-1.54%	8.10%	7.00%	16.24%
CAC	7098.70	-1.54%	5.10%	2.59%	13.01%
FTSE100	7446.14	-1.01%	-1.49%	-1.64%	5.93%
EURO Stoxx	451.76	-1.07%	1.76%	3.20%	9.41%
Asia Pacific					
Nikkei 225	30887.88	-1.41%	9.43%	17.36%	17.67%
Hang Seng	18234.27	-1.94%	-2.68%	-7.55%	4.64%
Straits Times	3158.80	-0.90%	-4.07%	1.46%	3.15%
KOSPI	2577.12	-0.32%	3.92%	11.67%	11.74%
TAIEX	16578.96	-0.26%	10.43%	11.12%	18.74%
S&P/ASX200	7091.31	-1.64%	-3.58%	2.24%	3.68%

U.S. markets

U.S. stocks closed down on Wednesday as a deal to raise the federal debt ceiling headed for a crucial vote in Congress, while unexpectedly strong labor market data rattled investors who fear the Federal Reserve might hike interest rates again in June.-Reuters

Preview

Fundamental

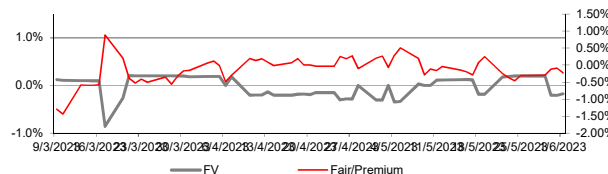
Expect futures to remain under selling pressure today echoing retreated overnight Wall Street and lack of fresh positive catalyst amid the slump in crude oil prices while downside could be cushioned by a potential of bargain buying activities after recent sell off. Overnight leads, U.S. stocks ended lower on Wednesday, as participants stay cautious ahead of a House vote on the federal debt-ceiling deal to prevent a potential default and further pressured by stronger than expected job opening data that could trigger Fed officials to consider another interest-rate hike. Regionally, Asian bourses fell on Wednesday ahead of a crucial vote in Washington on the U.S. debt ceiling, while commodities and the Chinese yuan came under pressure after data highlighted faltering growth in the world's second-largest economy. In addition, the FBM KLCI edged lower, extending its downward slide for second day heightened external volatility and weaker crude oil prices and in line with regional peers weakness amid. The index closed at 1,387.12, fell 9.79 points, with top losers were KLK, PETD, HLF, IOI and PCHEM shares. Futures to cash basis remained at 4 points discounts.

Technical

Futures contract opened lower and trapped in negative column for most part of the trading session, pressured by underlying cash market losses and regional peers downbeat performance. The May futures contract settled 9.5 points lower at 1,383.0, posting cumulative losses of 2.23% m-o-m, while the newly listed spot month June futures contract closed 3 points lower at 1,389.0, forming a short black bodied candlestick pattern with long upper and long bottom shadow indicating selling activity has taken control over the trading session. On the technical point of view, MACD remained issue a sell signal while RSI indicator lingered at an oversold region. Hence, expect futures to trade range bound with slight downward bias today tracking lower overnight U.S. equities market and focus on the path for interest rates along with the fall in crude oil prices. Thus, the support and resistance are envisaged at 1,375.0 and 1,395.0 respectively.

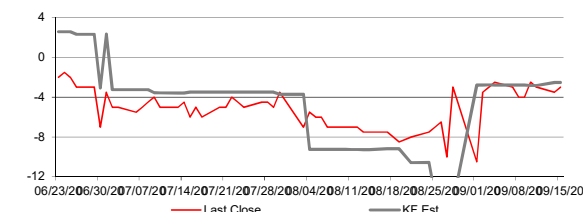
Premium to Fair

-3.17 Pts -0.23%



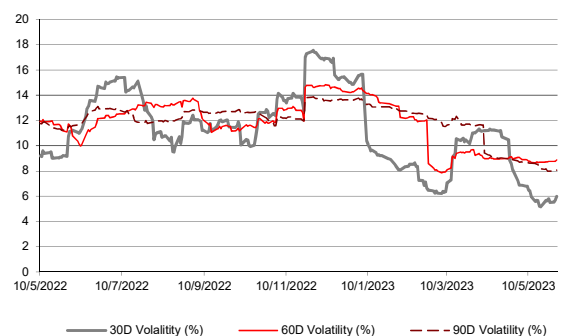
Futures Roll

3m Avg -2.46 Last -10.50 KF FV 3.49



FBMKLCI Volatility

30 Days 5.99% 60 Days 8.88% 90 Days 8.06%



Kenanga Futures Sdn Bhd (353603-X)

General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

Source: Bloomberg

Disclaimer: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness. regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not be tak addressees in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or o dealings with respect to these companies."