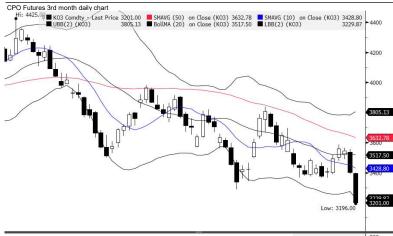
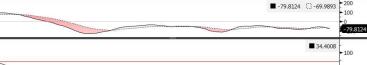
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KENANGA FUTURES SDN BHD Company No. 353603-X





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Fundamental Malaysian palm oil futures extended its losing streak to third consecutive session and settled stumbled nearly 6% on Wednesday, recorded its lowest level Since September 2022 pressured by the slump in exports data along with sharp decline in rival soy oil and on expectations of better tropical oil's production outlook. Globally, crude oil continued its downward slide on Wednesday, with U.S. West Texas Intermediate crude (WTI) settled down \$1.37, or 2%, to \$68.09 per barrel, pressured by strengthening US Dollar and weighed down by weaker than expected manufacturing activity in world's top immenter ching that simple a sluwdown in arched domend. Meanwhile, the CROT coursel Dollar and weigned down by weaker than expected manufacturing activity in world's top importer China that signals a slowdown in crude demand. Meanwhile, the CBOT soy oil pared its losses after falling into life-of-contract low 44.53 cents, with July soy oil finished unchanged at 46.20 cents per pound, supported by short-covering and technical buying activities after the nosedive. Therefore, palm oil futures are expected to experience a relief rebound from eight-month low today following the steadier overnight rival soy oil and a potential of bargain buying activities after recent slump along with weakening Malaysian Ringgit that make local palm oil attractive to importers.

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Technical Palm oil futures for the August contract opened sharply lower and trended deep in negative territory throughout the trading session, under pressured by persistent selling interest resonating sharp decline in rival soy oil and further weighed by worries over abundant of tropical oil along with sluggish exports demand. At the close, the August contract settled at 3,201 ringgit per tonne with losses of 202 points, forming a long black-bodied candlestick pattern with shorter upper and short bottom shadows, indicating that the bears took control of the trading session aggressively. Technical wise, MACD indicator issued a sell signal while RSI approaching to violate an oversold position. Meanwhile, palm oil futures are expected to trade with slight upward bias today tracking the steadier overnight rival soy oil while lingering worry on rising May production that overweighed demand could continue to be the selling pressure. Thus, the support and resistance for today can be eyed at 3,150 and 3,335 respectively.

		DAILY REPORT CHART	Daily 28FEB2023-31MAY	2023 Copyrigh	ts 2023 Bloomberg Finance L.P	31-Ma	y-2023 19:33:50			
Source: Bloor	mberg						O/I chg		vious Week	
Contract	Sett	Chg	High	Low	Vol Open Int	O/I chg	Value USD	High		v Cash CPO (MYR/MT) Last Bid Last Offer 3m Chg 6m Chg
JUN 23	3,255	-175	3,400		486 2,144	111	1.96 Mn	3,701	3,470	
JUL 23	3,230	-207	3,421		705 28,176	-1,205	-21.09 Mn	3,625	3,422	
AUG 23	3,201	-202	3,399		728 64,554	1,160	20.12 Mn	3,586	3,365	
SEP 23	3,212	-190 -179	3,393	3,208 15,		490	8.53 Mn	3,578		Spreads Last Bid Offer Vol High Low Avg
OCT 23	3,231		3,400		748 17,566	1,254	21.95 Mn	3,577	3,350	
NOV 23 DEC 23	3,250 3,271	-168 -157	3,409 3,419		687 16,668 694 12,870	-119 -520	-2.1 Mn	3,579	3,360	
JAN 24	3,299	-157	3,419		438 9,870	1,038	-9.22 Mn 18.55 Mn	3,579 3,582	3,361 3,366	
FEB 24	3,305	-142	3,444		945 3,130	149	2.67 Mn	3,578	3,370	
MAR 24	3,323	-142	3,448		741 11,793	533	9.6 Mn	3,586	3,380	
APR 24	3,328	-125	3,413		297 673	33	.6 Mn	3,534	3,384	
MAY 24	3,325	-125	3,450		006 5,313	428	7.71 Mn	3,529	3,382	
JUL 24	3,328	-123	3,450		565 2,747	389	7.01 Mn	3,519	3,385	
SEP 24	3,335	-123	3,368	3,353	8 406	6	.11 Mn	3,486	3,390	
NOV 24	3,335	-123			64	0	. Mn	3,421	3,411	
JAN 25	3,335	-123			-	0	. Mn	-	-	4000 have a and the show a for the start
MAR 25	3,335	-123			-	0	. Mn	-	-	
MAY 25	3,335	-123			-	0	. Mn	-	-	3500
JUL 25	3,335	-123			-	0	. Mn	-	-	
SEP 25	3,335	-123			-	0	. Mn	-	-	
NOV 25	3,335	-123			-	0	. Mn	-	-	2500
JAN 26	3,335	-123			-	0	. Mn	-	-	
MAR 26	3,335	-123			-	0	. Mn	-	-	2000
MAY 26	3,335	-123			-	-		-	-	_
Total				94,	749 203,361	3,747				1500 -
Source: Bloor	mberg									1000
From a set Fact		May 22		A	^	0h (Channel		1/9/2022 1/11/2022 1/1/2023 1/3/2023 1/5/2023
Export Est Period		May-23 AMSPEC	SGS	Apr- AMSPEC	SGS	Change (AMSPEC	SGS	Change (AMSPEC	(y-0-y) SGS	
1 - 10th days		333,779	-	328,133		1.72%		-11.36%		Crude Degummed Soybean Oil (CDSBO)/ USD 1133.67
1 - 15th days		523,042		497,353		5.17%		-7.20%		RBD Palm Olein (RBDPL) Basis (per Tonne)
1 - 20th days		716,760		696,463		2.91%		-9.79%		
1 - 25th days		933.615	_	927,331		0.68%	_	-15.53%	_	¹⁴⁰⁰ L = T ²⁰⁰⁰
Full month		1,085,070	-	1,104,726		-1.78%	-	-20.31%	-	1200 + 1800
Source: Reute		.,		1 . 1 .						
	ers									1000
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oouroo. nouk	ers									800 - 1400
	ers alm Oil Board S	itatistic	2021	2022	2023	2023	Apr Chg	KF	's Expected	
		itatistic	2021 May	2022 February	2023 March	2023 April	Apr Chg (Mean)	KF	Apr	1400 800 1000 1000 1000
		itatistic			March		(Mean) 4.08%	KF	Apr 1,245,244	1 400 800 400 400 400 400 400 400
Malaysian Pa Production Stocks		itatistic	May 1,460,972 1,521,766	February 1,251,313 2,119,509	March 1,288,354 1,673,044	April 1,196,450 1,497,535	(Mean) 4.08% 3.96%	KF	Apr 1,245,244 1,556,782	1 400 1 400 1 400 1 1200 1 1000 1 000 1 000
Malaysian Pa		itatistic	May 1,460,972 1,521,766 1,359,174	February 1,251,313 2,119,509 1,114,343	March 1,288,354 1,673,044 1,486,233	April 1,196,450 1,497,535 1,074,447	(Mean) 4.08% 3.96% -4.64%	KF	Apr 1,245,244 1,556,782 1,024,576	1 1400 1 1400 1 1200 1 1200 1 1000 1 1200 1 1000 1 1000 1 1000 1 1000 1 1000 1 000 1 0000 1 0000 1 0000 1 0000 1 0000 1 0000
Malaysian Pa Production Stocks Export Import	alm Oil Board S	itatistic	May 1,460,972 1,521,766	February 1,251,313 2,119,509	March 1,288,354 1,673,044	April 1,196,450 1,497,535	(Mean) 4.08% 3.96%	KF	Apr 1,245,244 1,556,782	1 400 800 400 200 0 1 400 1 400 1 400 1 400 1 400 1 000 800 600 400 0
Malaysian Pa Production Stocks Export	alm Oil Board S	itatistic	May 1,460,972 1,521,766 1,359,174	February 1,251,313 2,119,509 1,114,343	March 1,288,354 1,673,044 1,486,233	April 1,196,450 1,497,535 1,074,447	(Mean) 4.08% 3.96% -4.64%	KF ¹	Apr 1,245,244 1,556,782 1,024,576	1 400 1 400 2 400 -20
Malaysian Pa Production Stocks Export Import Source: Reute	alm Oil Board S		May 1,460,972 1,521,766 1,359,174	February 1,251,313 2,119,509 1,114,343	March 1,288,354 1,673,044 1,486,233	April 1,196,450 1,497,535 1,074,447	(Mean) 4.08% 3.96% -4.64% -25.37%		Apr 1,245,244 1,556,782 1,024,576 25,132	1 400 800 400 200 0 1 400 1 400 1 400 1 400 1 400 1 000 800 600 400 0
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F	alm Oil Board S ers Futures (3rd mo	onth)	May 1,460,972 1,521,766 1,359,174 50,768	February 1,251,313 2,119,509 1,114,343 52,446	March 1,288,354 1,673,044 1,486,233 39,772	April 1,196,450 1,497,535 1,074,447 33,678	(Mean) 4.08% 3.96% -4.64% -25.37% Rel	ative to FCPO	Apr 1,245,244 1,556,782 1,024,576 25,132	1 400 1 400 2 400 -20
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F	alm Oil Board S	onth)	May 1,460,972 1,521,766 1,359,174 50,768 +/-	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%)	March 1,228,354 1,673,044 1,486,233 39,772 39,772 3m Chg	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg	ative to FCPO 6m (<u>Apr</u> 1,245,244 1,556,782 1,024,576 25,132 Chg	1 400 1 400 2 400 -20
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F	alm Oil Board S ers Futures (3rd mo	onth) e 3201	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel <u>3m Chg</u> -0.23	lative to FCPO <u>6m (</u> -0.2	<u>Apr</u> 1,245,244 1,556,782 1,024,576 25,132 Chg 2	1 400 1 400 2 400 -20
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein	alm Oil Board S ers Futures (3rd mo	onth) e 3201 6418	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55%	March 1,288,354 1,673,044 1,486,233 39,772 39,772 3m Chg -23.46% -20.07%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel <u>3m Chg</u> -0.23 1.04	lative to FCPO 6m (-0.2 0.96	Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8	1 400 1 400 200 0 -200 -400
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil	alm Oil Board S ers Futures (3rd mo	onth) e 3201 6418 46.20	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00	lative to FCPO 6m (-0.2 0.9(0.8(Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6	1400 1400 1200 1000 1200 1000
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oli WTI Crude	alm Oil Board S ers Futures (3rd mo Overnight close	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00% -1.97%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% 4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6 2 2	a a
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil	alm Oil Board S ers Futures (3rd mc Overnight close saltime)	onth) e 3201 6418 46.20	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00	lative to FCPO 6m (-0.2 0.9(0.8(Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6 2 2	1400 1400 1200 1000 1200 1000
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re	alm Oil Board S ers Futures (3rd mc Overnight close saltime)	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00% -1.97%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel <u>3m Chg</u> -0.23 1.04 1.00 1.00 1.15	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6 2 8 8	1400 1400 1200 1200 1000
Malaysian Pa Production Stocks Export Import Source: Reute CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Blooc	alm Oil Board S ers Futures (3rd mc Overnight close saltime)	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	Hebruary 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64%	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22% -6,95%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% 4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6 2 2	1400 1400 1200 1200 1000 <t< td=""></t<>
Malaysian Pa Production Stocks Export Import Source: Reute CPO Dalian Olein Soybean Oli WTI Crude CRB Index (re Source : Bloo Currency USDIDR	alm Oil Board S ers Futures (3rd mo Overnight close saltime) mbei	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0,00% -3,55% 0,00% -0,64% Last	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -20,07% -23,69% -6,95% 1d Chg	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg 1.04 1.00 1.15 3m Chg	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,782 1,024,576 25,132 Chg 2 8 6 6 6 6 6 6 6 6 6 6 6 6 6	1400 800 400 200 200 400 200 400 200 400 200 400 200 400 200 400 200 400 200 0 30 Days 60 Days 90 44.57% 37.68% 35.25%
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDMYR	alm Oil Board S ers Futures (3rd mo Overnight close saltime) mbei	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00% -1.97% -0.64% Last 4.6143	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22% -6,95% 1d Chg 0,03%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg 1.04 1.00 1.00 1.15 3m Chg 3.14%	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	1400 800 400 200 200 400 200 400 200 400 200 400 200 400 200 400 200 400 200 0 30 Days 60 Days 90 44.57% 37.68% 35.25%
Malaysian Pa Production Stocks Export Import Source: Reute CPO Dalian Olein Soybean Oli WTI Crude CRB Index (re Source : Bloo Currency USDIDR	alm Oil Board S ers Futures (3rd mo Overnight close saltime) mbei	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00% -1.97% -0.64% Last 4.6143	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22% -6,95% 1d Chg 0,03%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg 1.04 1.00 1.00 1.15 3m Chg 3.14%	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 44.57% 37.68% 35.25% 90 1 80 60 1 400 1 200 1 000 1 000
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	aim Oil Board S ers Futures (3rd mo Overnight close ealtime) mber	onth) e 3201 6418 46.20 68.09	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0,000 -1.37	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3.55% 0.00% -1.97% -0.64% Last 4.6143	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22% -6,95% 1d Chg 0,03%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg 1.04 1.00 1.00 1.15 3m Chg 3.14%	ative to FCPO 6m (-0.2 0.94 0.84 1.02	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	a b b c c c c c c c c
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mc Overnight close saltime) mber mberg ht Lead	onth) e 3201 6418 46.20 68.09 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 44.57% 37.68% 35.25% 90 1 80 60 1 400 1 200 1 000 1 000
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mc Overnight close saltime) mber mberg ht Lead	onth) e 3201 6418 46.20 68.09 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	1 1
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mc Overnight close saltime) mber mberg ht Lead	onth) e 3201 6418 46.20 68.09 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23,46% -20,07% -23,69% -12,22% -6,95% 1d Chg 0,03%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 44.57% 37.68% 35.25% 90 1 80 60 1 400 200 1 000 1 1 1 1 000 1 1 1 1 1 1 1 1 1 1
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mc Overnight close saltime) mber mberg ht Lead	onth) e 3201 6418 46.20 68.09 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	a a
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mc Overnight close saltime) mber mberg ht Lead	onth) e 3201 6418 46.20 68.09 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 44.57% 37.68% 35.25% 90 0 0 0 0 1400 1200 1000 800 400 200 0 0 0 1000 800 400 200 0 0 1000 800 400 200 0 0 1000 800 1000 800 1000 800 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 1000 10
Malaysian Pa Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo Currency USDIDR Source : Bloo	alm Oil Board S ers Futures (3rd mo Overnight close asaltime) mberg mberg ht Lead Board of Tra a Short-cove	onth) e 3201 6418 46.20 68.09 253.85 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3 rd mth FCPO Volatility 3 0 Days 60 Days 90 Days 4 4.57% 3 7.68% 3 5.25% 4 4.57% 3 7.68% 3 5.25%
Malaysian Pa Production Stocks Export Import Source: Reute COPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloo Currency USDIDR Source : Bloo Overnigl Chicago E higheron	ers Futures (3rd mc Overnight close saltime) imber mberg ht Lead Board of Tra a short-cove	onth) e 3201 6418 46.20 68.09 253.85 253.85	May 1,460,972 1,521,766 1,359,174 50,768 +/- 0 -236 0.00 -1.37 -1.6475 utures, closed ter falling to a	February 1,251,313 2,119,509 1,114,343 52,446 1d Chg (%) 0.00% -3,55% 0.00% -1,97% -0,64% Last 4,6143 14994.0	March 1,288,354 1,673,044 1,486,233 39,772 3m Chg -23.46% -20.07% -23.69% -12.22% -6.95% 1d Chg 0.03% 0.06%	April 1,196,450 1,497,535 1,074,447 33,678 6m Chg -21.51% -22.93% -32.46% -14.91% -9.17%	(Mean) 4.08% 3.96% -4.64% -25.37% Rel 3m Chg -0.23 1.04 1.00 1.00 1.15 3m Chg 3.14% -1.81%	lative to FCPO 6m (-0.2 0.8 0.8 1.0 1.0	Apr 1,245,244 1,556,742 1,024,576 25,132 Chg 2 6 6 6 6 6 6 6 6 6 6 6 6 6	3rd mth FCPO Volatility 3 0 Days 60 Days 90 Days 4 4.57% 3 7.68% 3 5.25% 4 4.57% 3 7.68% 3 5.25%

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