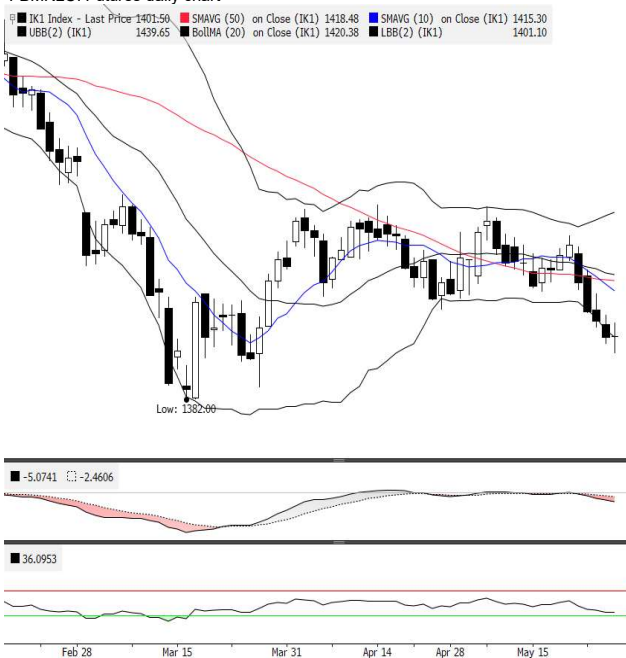


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 16FEB2023-26MAY2023

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26-May-2023 18:20:28

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1402.98	0.50	1405.45	1397.98	116 Mn						1425.66	1397.98
MAY 23	1401.50	0.50	1405.50	1396.00	24470	28,483	-6,596	-100.47 Mn	29,070	442.82 Mn	0.00	0.00
JUN 23	1401.00	0.50	1405.00	1396.00	22234	19,858	13,669	208.14 Mn	6,422	97.79 Mn	0.00	0.00
SEP 23	1390.00	-1.00	1393.00	1385.50	60	678	12	.18 Mn	865	13.07 Mn	0.00	0.00
DEC 23	1391.00	0.50	1392.00	1387.50	69	114	15	.23 Mn	671	10.14 Mn	0.00	0.00
					46,833	49,133	7,100	108.07 Mn	37,028	563.82 Mn		

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est	Div Idx pt (Net)	FV
MAY 23	31/5/2023	0.25	0.93	-0.68	0.93	-0.68	
JUN 23	30/6/2023	3.92	3.51	0.42	3.51	0.42	
Roll FV				1.10		1.10	

Benchmark Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1402.98	0.04%	-5.01%	-0.05%	5.08%
FBM100	10002.63	0.13%	-2.51%	0.94%	2.63%
FBMEMAS	10296.44	0.12%	-2.35%	0.88%	2.80%

Local Sector Performance againsts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.13%	-2.05%	-3.23%
Plantation	-0.78%	3.48%	4.47%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6003	-0.57%	2.73%	2.69%
CNYMYR	0.6512	-0.34%	0.98%	4.75%
Dollar Index (DXY)	104.251	0.04%	-0.59%	-2.41%
MYR to DXY		0.61%	-3.23%	-4.96%

World Equity Indices

Source: Bloomberg

	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33093.34	1.00%	-2.24%	5.04%	2.91%
S&P 500	4205.45	1.30%	6.26%	9.79%	11.87%
NASDAQ	12975.69	2.19%	18.14%	17.40%	24.36%
Europe					
DAX	15983.97	1.20%	11.34%	7.82%	17.22%
CAC	7319.18	1.24%	9.75%	4.38%	15.54%
FTSE100	7627.20	0.74%	1.53%	0.37%	6.89%
EURO Stoxx	461.41	1.15%	5.52%	3.72%	11.08%
Asia Pacific					
Nikkei 225	30916.31	0.37%	10.31%	16.76%	16.12%
Hang Seng	18746.92	-1.93%	6.68%	-2.89%	12.30%
Straits Times	3207.39	-0.01%	-2.11%	1.90%	3.06%
KOSPI	2558.81	0.16%	5.15%	9.92%	10.70%
TAIEX	16505.05	1.31%	12.21%	10.34%	18.12%
S&P/ASX200	7154.76	0.23%	-1.36%	2.17%	3.84%

U.S. markets

US stocks finished sharply higher on Friday as talks on raising the US debt ceiling progressed, while chip stocks surged for a second straight day on optimism about artificial intelligence.. -Reuters

Preview

Fundamental

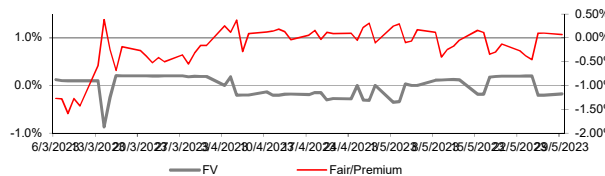
Expect futures to trade range bound with slight upward bias today following overnight U.S. stocks market sterling performance and rebound in crude oil prices while in the absence of local buying catalyst and external uncertainties could limit gains. On Wall Street, major indexes surged higher Friday afternoon as participants waited for developments from Washington, D.C. on the debt-ceiling deliberations and digested the latest corporate earnings as a new wave of AI optimism boosted tech stocks. On the external front, most Asian equity benchmarks finished higher on Friday, snapping a three-day losing streak, buoyed by the tech sector with Japan leading gains as participants hoped for an eleventh-hour deal to avoid a U.S. debt default. Domestically, the FBMKLCI pared most of its earlier losses to close marginally higher on last Friday as bargain buying emerged in selected index heavyweight counters particularly financial services and utilities counters and in line with the upbeat performance in most regional bourses. At the closing, the index ended 0.50 points higher at 1,402.98 with top gainers for the day were INRI, TNB, TELEKOM, MAY and PBK shares. Futures to cash basis strengthen to 1-point discount from 1.5 points discounts.

Technical

Futures eked out small gains after fluctuated in negative and positive column throughout the trading session as participants sentiment remained cautious on the US debt ceiling progressed while resilient underlying cash market and positive regional peers undertone underpinned the futures contract. The May futures contract gained 0.5 point to settle at 1,401.5, forming a doji-alike candlestick pattern that can be depicted through the formation of a white black bodied candle with long upper and long bottom shadow indicating indecisiveness in the direction of price. On the technical perspective, MACD indicator issue a selling signal while RSI indicator remained at neutral zone. However, expect futures to trade on a supportive tone today tracking sharp gains in overnight U.S. equities market and recovery in crude oil prices while the lack of local buying impetus and the development of US debt ceiling might limit the upside. Hence, the support and resistance for today can be pegged at 1,396.0 and 1,411.0 respectively.

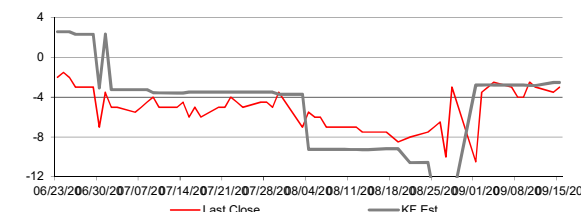
Premium to Fair

.97 Pts 0.07%



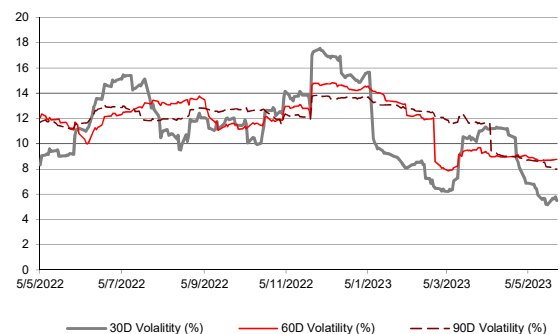
Futures Roll

3m Avg -2.46 Last -0.50 KF FV 1.10



FBMKLCI Volatility

30 Days 5.50% 60 Days 8.76% 90 Days 7.99%



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Source: Bloomberg

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