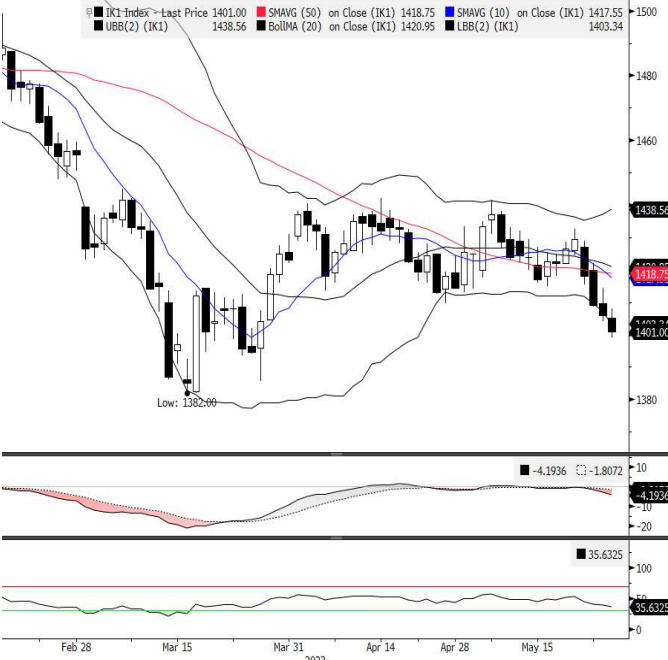


FBMKLCI Futures daily chart



IKI Index (Generic List 'IKI' Future) DAILY REPORT CHART Daily 14FEB2023-29MAY2023 Copyright © 2023 Bloomberg Finance L.P. 25-May-2023 18:10:45

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1402.48	-7.14	1411.42	1402.48	122 Mn						1428.54	1415.94
MAY 23	1401.00	-5.00	1408.00	1399.00	10251	35,079	1,839	27.84 Mn	29,185	441.89 Mn	0.00	0.00
JUN 23	1400.50	-6.50	1409.50	1399.50	6054	6,189	4,146	62.75 Mn	6,170	93.39 Mn	0.00	0.00
SEP 23	1391.00	-6.00	1396.50	1389.50	40	666	12	.18 Mn	869	13.06 Mn	0.00	0.00
DEC 23	1390.50	-6.50	1397.00	1390.50	82	99	13	.2 Mn	669	10.06 Mn	0.00	0.00
					16,427	42,033	6,010	90.97 Mn	36,893	558.39 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAY 23	31/5/2023	0.61	0.93	-0.31	0.93
JUN 23	30/6/2023	4.29	3.51	0.78	3.51
Roll FV				1.10	1.10

Benchmark Indices	Source: Bloomberg	Relative to FBMKLCI			
		Last	1d Chg	6m Chg	3m Chg
FBMKLCI		1402.48	-0.51%	-5.65%	-3.10%
FBM100		9989.96	-0.53%	-3.01%	0.77%
FBMEMAS		10284.41	-0.54%	-2.76%	0.53%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.31%	-0.69%	-2.77%	
Plantation	-1.39%	4.08%	5.82%	
Utilities	0.00%		0.00%	

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.6265	0.72%	3.32%	3.17%
CNYMYR	0.6534	0.44%	1.33%	4.41%
Dollar Index (DXY)	104.241	-0.01%	-0.92%	-1.62%
MYR to DXY		-0.72%	-4.10%	-4.65%

World Equity Indices				
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg
USA				
Dow Jones	32764.65	-0.11%	-4.61%	3.71%
S&P 500	4151.28	0.88%	3.11%	8.62%
NASDAQ	12698.09	1.71%	13.11%	15.75%
Europe				
DAX	15793.80	-0.31%	8.61%	7.86%
CAC	7229.27	-0.33%	7.70%	4.48%
FTSE100	7570.87	-0.74%	1.12%	-0.18%
EURO Stoxx	456.18	-0.32%	3.51%	3.53%
Asia Pacific				
Nikkei 225	30801.13	0.39%	8.90%	16.54%
Hang Seng	18746.92	-1.93%	6.68%	-2.68%
Straits Times	3207.72	-0.20%	-1.14%	1.51%
KOSPI	2554.69	-0.50%	4.79%	9.49%
TAIEX	16292.00	0.82%	10.24%	9.15%
S&P/ASX200	7138.20	0.00%	-1.67%	1.47%

U.S. markets

Wall Street ended sharply higher on Thursday after a blowout forecast from Nvidia sent the chipmaker's stock soaring and fueled a rally in AI-related companies, while investors watched for signs of progress in U.S. debt ceiling talks. -Reuters

Preview

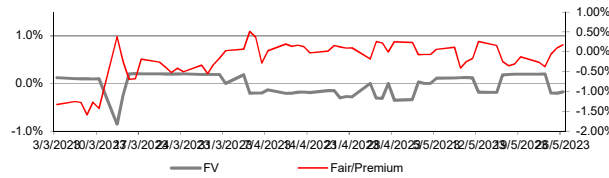
Fundamental

Expect futures to trade range bound with slight upwards bias today following steadier overnight Wall Street and signs of progress in debt-ceiling talks along with a potential of short covering activities ahead of weekend. Back in the state, U.S. stocks ended mixed on Thursday, as Dow ended lower dragged by worries over little progress over debt ceiling talks while Nasdaq surged lifted by Nvidia Corp that delivered its blockbuster earnings drove a strong rally in artificial intelligence industry. Around the region, Asian shares market edged lower on Thursday, faltered to a two-month low on Thursday, weighed by the slide in Chinese equities in Hong Kong and as the deadlock in negotiations to raise the debt ceiling undermined risky assets on worries about the hit to the global economy if the U.S. government defaults. On the local front, the FBM KLCI ended on a lower note, extending its losing streak for the fourth session in the absence of fresh buying catalysts and in line with weaker regional indices trend. Top losers for the day were KLK, SDPL, TELEKOM, MISC and IOI shares that led the index to close at 1,402.48, down 7.14 points, at its intraday low. Futures to cash basis strengthen to 1.5 points discounts from 3.5 points discounts.

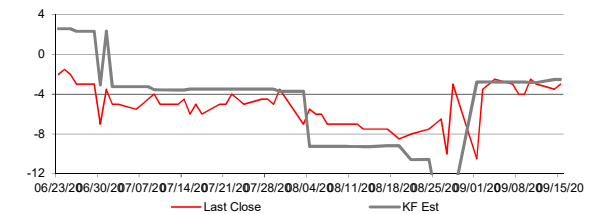
Technical

Futures opened on a weak footing and spent most part of the trading session in negative column as selling interest persist following the weakness in the underlying cash market and weaker regional peers' undertone. The May futures contract settled at 1,401.0 to end 5 points lower, forming a black bodied candlestick pattern with long upper and short bottom shadow pattern, indicating bears dominated the trading session. On the technical perspective, MACD remained issue a sell signal while RSI indicator approaching to an oversold zone. Therefore, expect futures to trade range bound with slight upwards bias today on the back of steadier overnight Wall Street while lacking of fresh positive catalysts and retreated crude oil prices could cap gains. Thus, the support and resistance can be eyed at 1,395.0 and 1,410.0 respectively.

Premium to Fair 2.47 Pts 0.18%



Futures Roll 3m Avg -2.46 Last -0.50 KF FV 1.10



FBMKLCI Volatility 30 Days 5.80% 60 Days 8.76% 90 Days 8.00%

