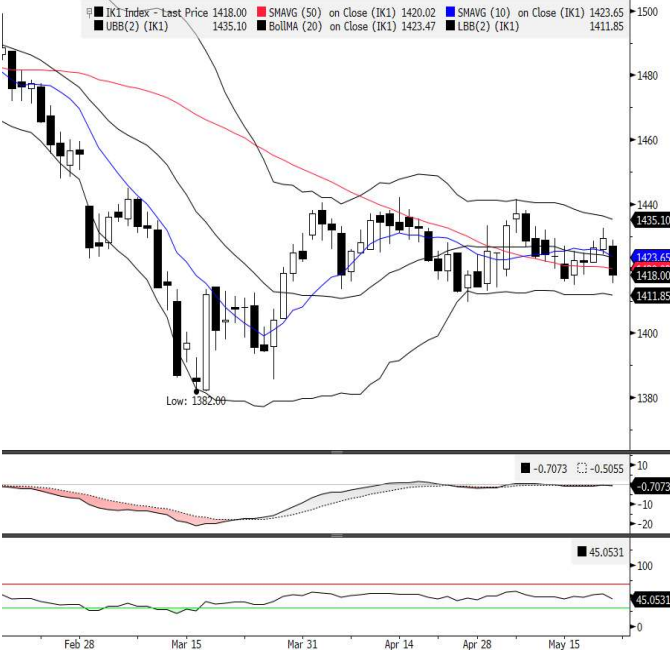


FBMKLCI Futures daily chart



IK1 Index (Generic List 'IK' Future) DAILY REPORT CHART Daily 16FEB2023-22MAY2023 Copyrights 2023 Bloomberg Finance L.P. 22-May-2023 18:14:36

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1419.00	-9.54	1425.66	1416.20	92 Mn					1428.54	1415.94	
MAY 23	1418.00	-11.50	1429.00	1415.50	5379	34,364	-283	-4.4 Mn	28,892	449.22 Mn	0.00	0.00
JUN 23	1418.00	-11.50	1429.00	1416.50	239	1,325	87	1.35 Mn	6,119	95.15 Mn	0.00	0.00
SEP 23	1407.00	-11.00	1416.50	1405.00	36	632	18	.28 Mn	880	13.57 Mn	0.00	0.00
DEC 23	1408.00	-11.50	1417.50	1407.00	50	65	9	.14 Mn	665	10.27 Mn	0.00	0.00
					5,704	36,386	-169	-2.63 Mn	36,556	568.21 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAY 23	31/5/2023	0.99	1.35	-0.35	1.35
JUN 23	30/6/2023	4.71	3.60	1.11	3.60
Roll FV					1.47

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1419	-0.67%	-1.70%	-2.20%	7.34%
FBM100		10114.46	-0.55%	1.17%	1.01%	2.92%
FBMEMAS		10415.87	-0.56%	1.46%	0.81%	3.21%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.09%	-0.37%	-2.55%	
Plantation	0.70%	6.07%	4.11%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5600	0.49%	2.61%	-0.42%
CNYMYR	0.6469	-0.03%	0.34%	0.87%
Dollar Index (DXY)	103.277	0.08%	-1.26%	-2.64%
MYR to DXY		-0.41%	-3.77%	-2.23%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33286.58	-0.42%	-2.38%	3.47%	-0.69%
S&P 500		4192.63	0.02%	4.72%	7.91%	6.53%
NASDAQ		12720.78	0.50%	13.84%	13.56%	15.80%
Europe						
DAX		16223.99	-0.32%	12.45%	7.69%	14.39%
CAC		7478.16	-0.18%	11.96%	4.98%	13.90%
FTSE100		7770.99	0.18%	4.10%	0.95%	5.89%
EURO Stoxx		468.91	0.01%	6.86%	4.15%	8.70%
Asia Pacific						
Nikkei 225		31086.82	0.90%	10.57%	17.82%	12.48%
Hang Seng		19678.17	1.17%	12.29%	-0.67%	14.23%
Straits Times		3211.09	0.27%	-1.38%	1.03%	0.32%
KOSPI		2557.08	0.76%	5.75%	7.69%	7.58%
TAIEX		16180.89	0.04%	10.76%	6.44%	12.68%
S&P/ASX200		7263.30	0.00%	0.44%	2.41%	2.17%

U.S. markets
Wall Street finished mixed on Monday, with the Nasdaq helped by gains in Alphabet and Meta Platforms, while the S&P 500 ended near flat as investors refrained from big bets ahead of a fresh round of talks about raising the U.S. debt ceiling. -Reuters

Preview

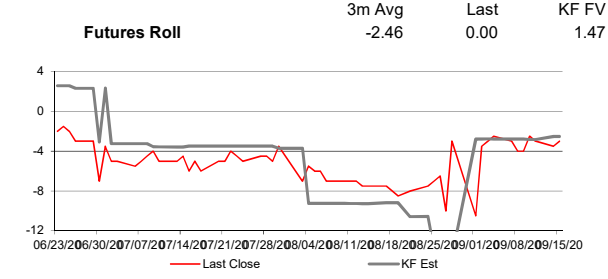
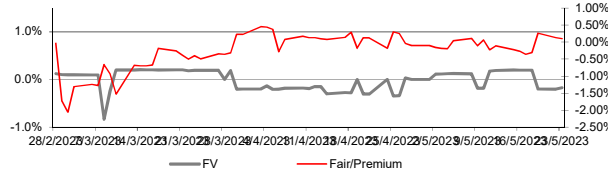
Fundamental

Expect futures to trade range bound with slight downward bias today tracking mixed performance in overnight U.S. equities market and lacking of fresh catalyst while a potential of bargain buying activities and stronger crude oil prices could limit the downside. Back in the state, U.S. stocks traded on a muted tone and closed mixed on Monday, with S&P 500 Nasdaq inched higher while Dow was surrounded by cautious sentiment ahead of a crucial meeting between US President Joe Biden and Republican House Speaker Kevin McCarthy to iron out road blocks in debt-ceiling negotiations. Across the region, Asian stocks market closed higher on Monday as regional chip shares rallied after China banned some purchases from Micron Technology, while Wall Street futures struggled as U.S. debt ceiling negotiations approached crunch time after stalling last week. At home, the FBM KLCI slipped yesterday, halting a four-consecutive session of advance as participants sentiment turned edge on concerns over interest rates re-emerged ahead of Federal Reserve minutes of the May meeting this week and tail end of the first-quarter results period. The index closed at 1,419.00, dropped 9.54 points, led by the losses in TNB, MAY, MAXIS, GENT and PBK shares. Futures to cash basis weakened to 1-point discount from 1-point premium.

Technical

Futures contract opened lower and spent most part of the trading session in negative territory as participants locked in profit on spilled over weakness in the underlying cash market despite regional peers' upbeat performance. The May futures contract slipped 11.5 points at 1,418.0, forming a long black bodied candlestick pattern with short upper shadow and short bottom shadow, indicating bears seize control of the session aggressively. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. However, expect futures to open on a cautious note today on tracking overnight Wall Street mixed performance while stronger crude oil and ahead of Malaysia corporate earnings might provide supportive tone to the local market. Thus, the support and resistance can be eyed at 1,410.0 and 1,426.0 respectively.

Premium to Fair		3m Avg		Last	KF FV
		-2.46	0.00	1.47	



FBMKLCI Volatility	30 Days	60 Days	90 Days
	5.53%	8.69%	8.12%

