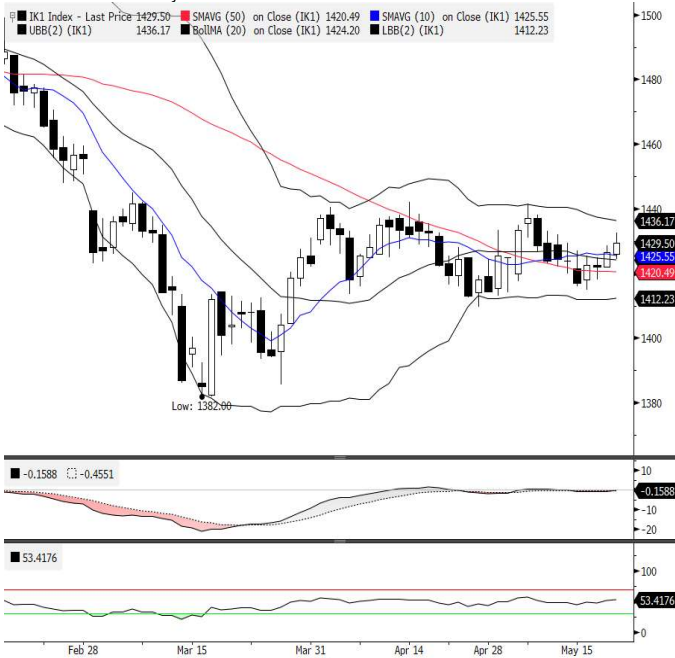


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 16FEB2023-19MAY2023 Copyright© 2023 Bloomberg Finance L.P. 19-May-2023 18:17:09

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1428.54	0.50	1428.54	1423.65	88 Mn						1428.54	1415.94
MAY 23	1429.50	3.00	1432.50	1424.50	4834	34,647	1,862	29.33 Mn	28,807	453.74 Mn	0.00	0.00
JUN 23	1429.50	2.50	1432.00	1428.00	169	1,238	93	1.46 Mn	6,124	96.46 Mn	0.00	0.00
SEP 23	1418.00	1.50	1420.00	1417.00	10	614	-3	-.05 Mn	883	13.80 Mn	0.00	0.00
DEC 23	1419.50	3.00	1420.50	1415.00	8	56	1	.02 Mn	664	10.39 Mn	0.00	0.00
					5,021	36,555	1,953	30.76 Mn	36,479	574.39 Mn		

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est	Div Idx pt (Net)	FV
MAY 23	31/5/2023	1.13	1.35	-0.22	1.35	-0.22	
JUN 23	30/6/2023	4.88	3.52	1.36	3.52	1.36	
Roll FV				1.58		1.58	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1428.54	0.04%	-0.88%	-1.22%	7.17%
FBM100	10170.36	-0.04%	1.94%	1.04%	2.85%
FBMEMAS	10474.75	-0.07%	2.22%	0.90%	3.13%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.20%	-0.01%	-2.64%
Plantation	-0.49%	5.38%	3.61%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5378	0.00%	2.43%	-0.94%
CNYMYR	0.6471	0.36%	0.13%	1.22%
Dollar Index (DXY)	103.079	-0.12%	-1.44%	-3.86%
MYR to DXY		-0.11%	-3.77%	-2.95%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33426.63	-0.33%	-1.97%	3.67%	-1.09%
S&P 500	4191.98	-0.14%	4.71%	7.64%	5.64%
NASDAQ	12657.90	-0.24%	13.28%	12.73%	14.29%
Europe					
DAX	16275.38	0.69%	12.85%	8.31%	13.86%
CAC	7491.96	0.61%	12.53%	5.19%	13.54%
FTSE100	7756.87	0.19%	4.08%	0.24%	5.01%
EURO Stoxx	468.85	0.66%	7.48%	3.95%	8.44%
Asia Pacific					
Nikkei 225	30808.35	0.77%	9.58%	16.49%	10.55%
Hang Seng	19450.57	-1.40%	11.63%	-2.40%	12.62%
Straits Times	3202.59	0.63%	-1.75%	-0.54%	-0.87%
KOSPI	2537.79	0.89%	5.51%	7.57%	6.45%
TAIEX	16174.92	0.45%	11.23%	7.51%	12.22%
S&P/ASX200	7279.50	0.00%	1.37%	1.99%	2.27%

U.S. markets

US stocks closed out the trading week on a soft note on Friday as early gains dissipated after US debt ceiling negotiations in Washington were paused, denting optimism a deal could be reached in coming days to dodge a default. -Reuters

Preview

Fundamental

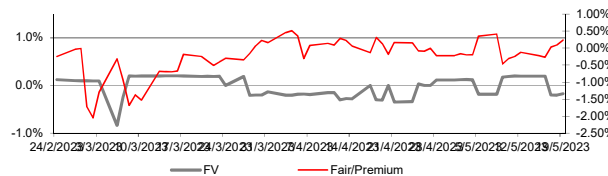
Expect futures to trade on a cautious note today on a potential of profit taking activities tracking overnight subdued U.S. equities market performance and crude oil losses while bargain buying due to cheap local stock valuation might cap losses. Overnight leads, U.S. stock fell Friday as the ongoing debt ceiling debate in Washington hit a stalling point and participants continued to digest a better-than-feared first-quarter earnings season. Regionally, Asian stock markets were mixed on Friday, as increased hopes of a deal over the U.S. debt ceiling and strong economic data lifted sentiment against declines in Chinese tech stocks listed in Hong Kong. Domestically, the FBM KLCI finished marginally higher, stretching its gains to fourth day buoyed by buying support in selected heavyweights on improving risk averse while mixed regional peers sentiment weighed on participants buying patterns. The index closed at 1,428.54, rose 0.50 points, led by the gains in HLFG, PTG, PMAH, PETD and MISC shares. Futures to cash basis strengthened to 1-point premium from 1.5 points discounts.

Technical

Futures contract ended the session higher and spent most part of the trading session in positive territory following overnight gains in the U.S. equities market and stronger regional peers on strong economic data and optimism on debt ceiling negotiations. The May futures contract settled 3 points higher at 1,429.5, forming a white bodied candlestick with long upper and short bottom shadow, indicating that bulls seize control of the session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with slight downward bias today resonating overnight lackluster performance in U.S. equities market and crude oil weakness while bargain buying might set in to cushion the selling pressure. The support and resistance can be eyed at 1,420.0 and 1,435.0 respectively.

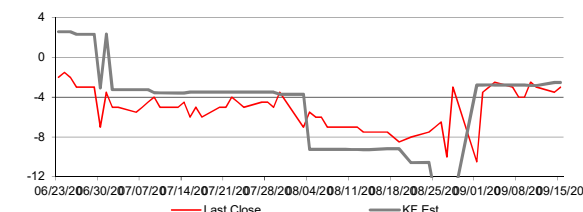
Premium to Fair

3.41 Pts 0.24%



Futures Roll

3m Avg -2.46 Last 0.00 KF FV 1.58



FBMKLCI Volatility

30 Days 5.16% 60 Days 8.69% 90 Days 8.17%

