

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 16FEB2023-18MAY2023

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Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg	Value USD	Open Interest	Previous Week
FBMKLCI	1428.04	3.70	1428.04	1421.92	93 Mn	32,785	-9	-14 Mn	28,681	450.78 Mn	1438.33 1422.92
MAY 23	1426.50	4.50	1428.50	1422.00	3936	32,785	-9	-14 Mn	28,681	450.78 Mn	0.00 0.00
JUN 23	1427.00	4.50	1428.00	1422.50	265	1,145	164	2.58 Mn	6,130	96.38 Mn	0.00 0.00
JUL 23	1416.50	4.50	1418.00	1412.00	20	617	7	.11 Mn	887	13.84 Mn	0.00 0.00
SEP 23	1416.50	4.00	1417.00	1415.00	10	55	1	.02 Mn	664	10.36 Mn	0.00 0.00
					4,231	34,602	163	2.56 Mn	36,361	571.37 Mn	

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	KF Est	Div Idx pt (Net)	FV
MAY 23	31/5/2023	1.50	1.66	-0.16	1.66	-0.16	
JUN 23	30/6/2023	5.26	3.58	1.68	3.58	1.68	
Roll FV				1.83		1.83	

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1428.04	0.26%	-1.47%	-1.65%	8.33%
FBM100	10174.89	0.38%	1.64%	1.08%	3.15%
FBMEMAS	10481.77	0.39%	1.97%	0.91%	3.49%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.15%	0.41%	-2.32%
Plantation		-0.11%	6.77%	4.13%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5380	0.26%	2.43%	-0.33%
CNYMYR	0.6448	-0.32%	-0.22%	0.84%
Dollar Index (DXY)	103.507	-0.07%	-0.34%	-3.20%
MYR to DXY		-0.33%	-2.71%	-2.88%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33535.91	0.34%	-0.62%	2.53%	0.86%
S&P 500	4198.05	0.94%	5.87%	6.44%	7.45%
NASDAQ	12688.84	1.51%	13.84%	11.33%	15.54%
Europe					
DAX	16163.36	1.33%	12.00%	7.97%	13.67%
CAC	7446.89	0.64%	12.08%	4.82%	13.75%
FTSE100	7742.30	0.25%	4.83%	0.04%	6.39%
EURO Stoxx	465.79	0.39%	7.49%	3.75%	9.09%
Asia Pacific					
Nikkei 225	30573.93	1.60%	9.58%	14.93%	11.22%
Hang Seng	19727.25	0.85%	9.64%	-1.53%	11.28%
Straits Times	3182.55	0.27%	-2.74%	-1.11%	-1.29%
KOSPI	2529.86	0.57%	3.49%	6.74%	5.03%
TAIEX	16101.88	1.11%	11.01%	7.58%	12.66%
S&P/ASX200	7251.50	0.20%	1.39%	2.08%	2.90%

U.S. markets

U.S. stocks closed higher for a second straight day on mounting optimism that a U.S. debt ceiling deal could be reached within days, with discount retailer Walmart Inc WMT.N providing additional support after an upbeat annual sales forecast. -Reuters

Preview

Fundamental

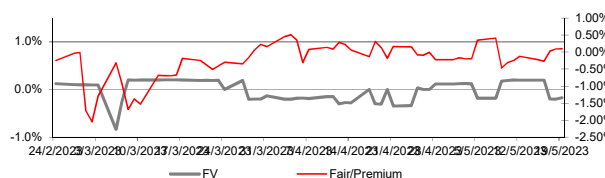
Expect futures to trade cautiously higher today on a potential of extended buying activities following overnight gains in U.S. equities market with hopes that the US will be able to avert a first-ever default while slowing China's economic activity that is losing steam and the slid in crude oil prices could limit the upside. Major U.S. stock indexes continue its gains on Thursday, with the S&P 500 and Nasdaq led the way with strong gains that hit a new 2023 high since Aug 2022 on signals that American lawmakers are making progress on debt-ceiling talks and will be able to avert a first-ever default and expectation of strong gains in annual sales from retailer giant Walmart. In the region, Asian bourses surged on Thursday, as Chinese technology and financial stocks in Hong Kong were among the biggest gainers along with on optimism that an agreement will be reached to avert a debt-ceiling crisis in the US following President Joe Biden's show of confidence. At home, the FBM KLCI extended its climb to third consecutive session and closed at its intraday high on Thursday, in line with the stronger regional market trend that turned positive hope grew for a U.S. debt ceiling deal and backed by buying support in selected heavyweights on improving risk appetite. The index closed at 1,428.04, rose 3.70 points, led by the gains in TNB, MRDIY, IHH, CIMB, INRI and PBK shares. Futures to cash basis strengthened to 1.5 points discounts from 2.5 points discounts.

Technical

Futures contract trended steadier throughout the trading session and ended higher on speculative purchases following positive sentiment in underlying cash market and stronger regional peers that buoyed by optimism on debt ceiling talks. The May futures contract settled 4.5 points higher at 1,426.5, forming a white bodied candlestick with long upper and shaven bottom shadow, indicating an buying activity during the session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade range bound with slight upward bias today following overnight strong performance in major U.S. indexes on US Debt-Deal signals progressive movement in debt ceiling while retreat in crude oil prices and lack of fresh catalyst could cap the gains. The support and resistance are envisaged at 1,420.0 and 1,438.0 respectively.

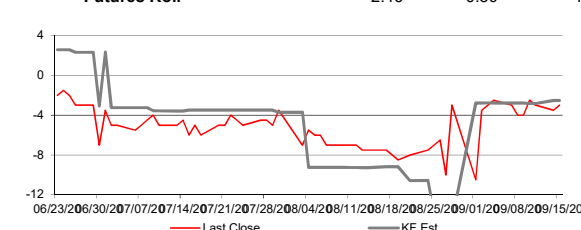
Premium to Fair

1.41 Pts 0.10%



Futures Roll

3m Avg -2.46 Last 0.50 KF FV 1.83



FBMKLCI Volatility

30 Days 5.21% 60 Days 8.69% 90 Days 8.18%

