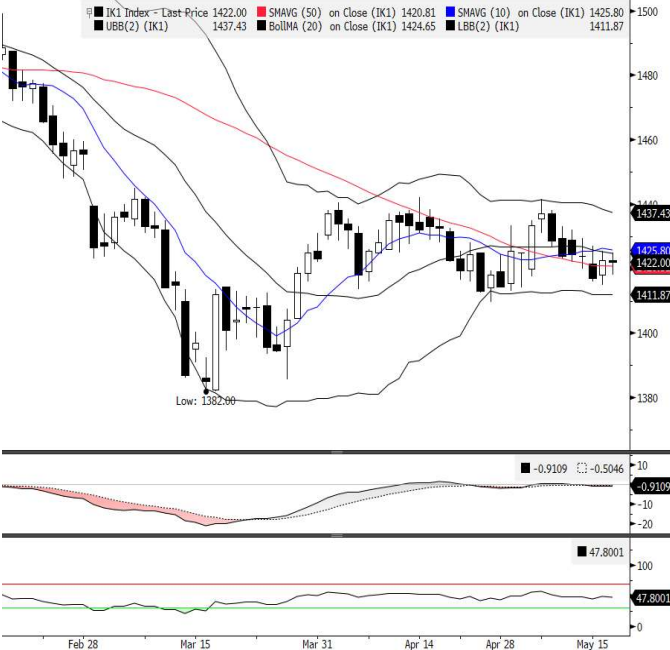


FBMKLCI Futures daily chart



IK1 Index (Generic List 'IK' Future) DAILY REPORT CHART Daily 16FEB2023-17MAY2023 Copyrights 2023 Bloomberg Finance L.P. 17-May-2023 18:25:16

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1424.34	0.84	1427.40	1421.34	93 Mn	32,794	-258	-4.05 Mn	28,606	449.36 Mn	1438.33	1422.92
MAY 23	1422.00	-0.50	1425.00	1418.00	4581	32,794					0.00	0.00
JUN 23	1422.50	0.50	1424.50	1419.00	52	981	12	.19 Mn	6,136	96.42 Mn	0.00	0.00
SEP 23	1412.00	0.50	1413.50	1408.50	11	610	1	.02 Mn	854	13.31 Mn	0.00	0.00
DEC 23	1412.50	0.50	1414.00	1409.00	30	54	7	.11 Mn	488	7.62 Mn	0.00	0.00
					4,674	34,439	-238	-3.74 Mn	36,084	566.71 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV	FV
MAY 23	31/5/2023	1.62	1.66	-0.04	1.66	-0.04
JUN 23	30/6/2023	5.37	3.58	1.79	3.58	1.79
Roll FV					1.82	1.82

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1424.34	0.06%	-1.72%	-1.90%	8.06%
FBM100		10136.52	0.21%	1.26%	0.96%	3.03%
FBMEMAS		10441.44	0.21%	1.58%	0.79%	3.36%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.22%	0.26%	-2.46%	
Plantation	1.59%	6.89%	4.24%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5262	0.60%	2.11%	-0.58%
CNYMYR	0.6469	0.33%	0.24%	1.65%
Dollar Index (DXY)	102.882	0.31%	-0.94%	-3.57%
MYR to DXY		-0.29%	-2.99%	-3.01%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33420.77	1.24%	-0.37%	2.45%	1.37%
S&P 500	4158.77	1.19%	5.38%	5.72%	7.23%
NASDAQ	12500.57	1.28%	12.16%	9.96%	14.13%
<b>Europe</b>					
DAX	15951.30	0.34%	10.53%	6.83%	12.47%
CAC	7399.44	-0.09%	11.36%	4.42%	13.32%
FTSE100	7723.23	-0.36%	4.57%	0.05%	6.41%
EURO Stoxx	463.98	-0.15%	7.07%	3.62%	8.95%
<b>Asia Pacific</b>					
Nikkei 225	30093.59	0.84%	7.86%	13.42%	9.75%
Hang Seng	19560.57	-2.09%	8.71%	-2.11%	10.62%
Straits Times	3173.84	-1.25%	-3.01%	-1.12%	-1.31%
KOSPI	2494.66	0.58%	2.05%	5.53%	3.84%
TAIEX	15925.29	1.60%	9.79%	6.67%	11.72%
S&P/ASX200	7199.24	-0.49%	0.66%	1.61%	2.43%

**U.S. markets**  
U.S. stocks rose sharply on Wednesday, fuelled by optimism over a potential deal on the \$31.4 trillion federal debt ceiling and as a rebound in regional bank shares eased concerns about an escalation in the sector's troubles. -Reuters

Preview

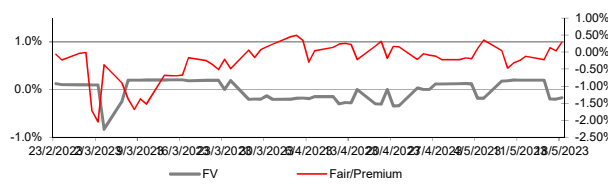
Fundamental

Expect futures to trade on a supportive note today following the rallies in U.S. equities market along with the jumped in crude oil prices while upward trust could be limited in the absence of fresh buying catalyst and concerns over external developments. Stateside, all three major U.S. stock indexes were up more than 1% as hopes of a deal to raise the debt limit helped participants look past a dismal second-quarter outlook from retailer Target Corp, coming on the heels of a similarly downbeat forecast from Home Depot Inc on Tuesday. On the external front, Asian stock markets were mixed Wednesday, with participants reassessing the global economy's outlook given the weaker-than-expected data from China and as participants exercise caution due to concerns about a potential United States debt default. Back home, the FBMKLCI extended its uptrend forces to finish firmer, buoyed by buying interest in selected index linked heavyweights notably in plantations shares while profit taking activities capped gains and mixed regional peers hampered sentiment. Top gainers for the day were KLK, SDPL, IOI, DLG and TNB boosted on overall market performance. At the closing bell, the index finished at 1,424.34 with gains of 0.84 points. Futures to cash basis weakened to 2.5 points discounts from 1-point discount.

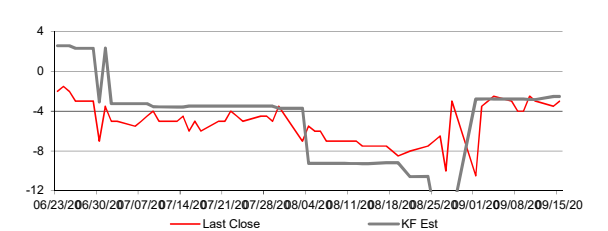
Technical

The May futures contract ended the volatile trading session on a low key, weighed by external heightened volatility due to concerns about economic growth outlook and mixed regional peers offset underlying cash market gains. At the closing bell, spot month May futures contracts dropped 0.5 points to settle at 1,422.0, forming a short black bodied candlestick pattern with long upper and long bottom shadow which indicated that the bears managed to seize control of the session. In technical point of view, MACD indicator issue a sell signal and RSI lingered at neutral region. However, expect futures contract to trade range bound with upward bias today tracking sharply higher U.S. stocks market and strong rebound in crude oil prices while the lack of fresh local buying impetus might cap gains. Thus, support and resistance can be found at 1,417.0 and 1,432.0 respectively.

Premium to Fair 4.11 Pts 0.29%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 1.82



FBMKLCI Volatility 30 Days 5.65% 60 Days 8.67% 90 Days 8.51%

