

**FBMKLCI Futures daily chart**



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 14FEB2023-16MAY2023 Copyright © 2023 Bloomberg Finance L.P. 16-May-2023 18:09:35

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1423.50	6.13	1426.12	1417.92	92 Mn					1438.33	1422.92	
MAY 23	1422.50	5.50	1425.50	1415.00	6640	33,052	-848	-13.41 Mn	28,519	450.86 Mn	0.00	0.00
JUN 23	1422.00	5.00	1424.50	1416.50	101	969	29	.46 Mn	6,141	97.05 Mn	0.00	0.00
SEP 23	1411.50	4.50	1414.00	1407.50	17	609	-5	-.08 Mn	860	13.49 Mn	0.00	0.00
DEC 23	1412.00	5.00	1414.00	1406.50	38	47	2	.03 Mn	496	7.79 Mn	0.00	0.00
					6,796	34,677	-822	-12.99 Mn	36,016	569.19 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAY 23	31/5/2023	1.75	2.25	2.25	-0.50
JUN 23	30/6/2023	5.49	4.17	4.17	1.32
Roll FV					1.82

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1423.5	0.43%	-1.78%	-2.11%	7.83%
FBM100		10115.49	0.42%	1.05%	0.81%	2.88%
FBMEMAS		10419.38	0.41%	1.36%	0.63%	3.20%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.16%	0.48%	-2.24%	
Plantation	0.18%	5.21%	2.61%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4990	0.04%	2.16%	-1.00%
CNYMYR	0.6448	-0.33%	0.40%	0.61%
Dollar Index (DXY)	102.564	0.13%	-1.24%	-3.50%
MYR to DXY		0.09%	-3.33%	-2.53%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33012.14	-1.01%	-1.61%	1.64%	0.17%
S&P 500	4109.90	-0.64%	3.82%	4.25%	5.70%
NASDAQ	12343.05	-0.18%	10.37%	8.02%	12.37%
<b>Europe</b>					
DAX	15897.93	-0.12%	11.44%	6.54%	13.46%
CAC	7406.01	-0.16%	12.62%	4.57%	14.66%
FTSE100	7751.08	-0.34%	5.51%	0.47%	7.42%
EURO Stoxx	464.70	-0.42%	8.48%	3.84%	10.45%
<b>Asia Pacific</b>					
Nikkei 225	29842.99	0.73%	6.85%	12.54%	8.79%
Hang Seng	19978.25	0.04%	10.71%	0.04%	12.72%
Straits Times	3214.04	-0.02%	-2.19%	0.19%	-0.42%
KOSPI	2480.24	0.04%	1.53%	4.98%	3.37%
TAIEX	15673.90	1.28%	7.83%	5.05%	9.79%
S&P/ASX200	7234.69	-0.45%	1.39%	2.17%	3.23%

U.S. markets					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
Dow Jones	33012.14	-1.01%	-1.61%	1.64%	0.17%
S&P 500	4109.90	-0.64%	3.82%	4.25%	5.70%
NASDAQ	12343.05	-0.18%	10.37%	8.02%	12.37%

U.S. stock indexes closed lower on Tuesday after a disappointing forecast from Home Depot and U.S. retail sales data for April pointed to softer consumer spending, while uncertainty about interest rates and debt limit negotiations weighed on sentiment. -Reuters

**Preview**

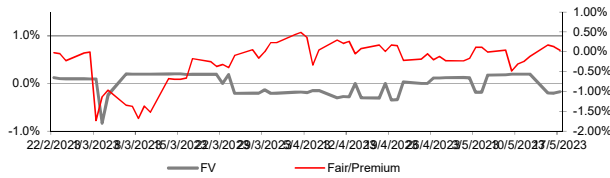
**Fundamental**

Expect futures to trade on consolidative mode today following overnight Wall Street weakness and crude oil losses while bargain buying might set in with the ongoing batch of Malaysia corporate earnings releases remaining in focus. Back in the state, U.S. stocks ended the session lower on Tuesday, as mixed economic data, weak corporate results and ongoing debt ceiling negotiations in Washington dampened participant risk appetite. Across the region, Asian bourses were mixed on Tuesday, pressured by weaker-than-expected Chinese economic data and participants grow increasingly concerned that U.S. lawmakers remain far apart in their bid to raise the country's borrowing limit to avert a default while Japan's broad share index hitting a 33-year high on a rally in chipmakers following U.S. tech sector gains. Locally, the FBM KLCI ended its five days losing streak to end higher yesterday, supported by bargain buying activities in selected index linked heavyweights after the recent rout while cautious sentiment persists ahead of U.S. debt negotiation and mixed regional peers. The index closed at 1,423.50, rose 6.13 points, led by the gains in KLK, TNB, PCHEM, AMM and INRI shares. Futures to cash basis weakened to 1-point discount from Par.

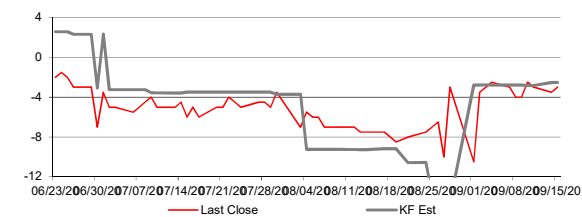
**Technical**

Futures contract opened higher and spent most part of the trading session in positive column as bargain buying emerged following the rebound in underlying cash market despite mixed regional peers. The May futures contract settled 5.5 points higher at 1,422.5, forming a white bodied candlestick with extended upper and bottom shadow, indicating bulls seize control of the session persistently. Technical wise, MACD indicator issued a buying signal while RSI indicator lingered at neutral region. Nevertheless, expect futures to trade range bound with slight downward bias today following overnight future performance in major U.S. indexes and losses in crude oil prices while an opportunity for bargain hunting activities could cushion the selling pressure. Hence, the support and resistance can be eyed at 1,415.0 and 1,431.5 respectively.

Premium to Fair .45 Pts 0.03%



Futures Roll 3m Avg -2.46 Last -0.50 KF FV 1.82



FBMKLCI Volatility 30 Days 5.66% 60 Days 8.72% 90 Days 8.53%

