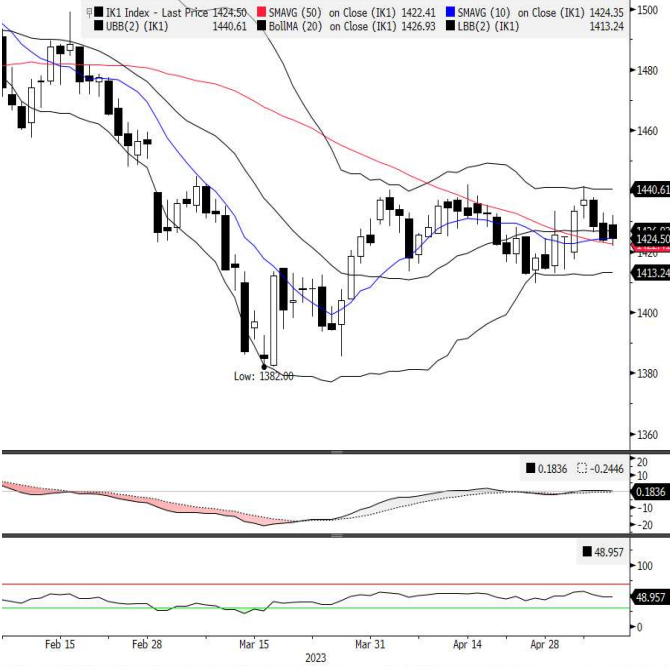


FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07FEB2023-11MAY2023 Copyrights 2023 Bloomberg Finance L.P. 11-May-2023 18:28:21

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1425.18	-0.50	1428.78	1424.82	90 Mn					1431.23	1415.47	
MAY 23	1424.50	0.50	1432.00	1422.00	5838	33,802	-5	-08 Mn	28,252	450.78 Mn	0.00	0.00
JUN 23	1425.00	0.00	1431.00	1423.00	80	910	27	.43 Mn	6,155	98.24 Mn	0.00	0.00
SEP 23	1413.00	-0.50	1419.50	1412.50	31	599	12	.19 Mn	878	13.90 Mn	0.00	0.00
DEC 23	1415.50	0.50	1421.50	1415.50	8	33	-2	-.03 Mn	520	8.25 Mn	0.00	0.00
					5,957	35,344	32	.51 Mn	35,806	571.17 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 23	31/5/2023	2.37	2.25	0.12	2.25	0.12
JUN 23	30/6/2023	6.12	4.17	1.95	4.17	1.95
Roll FV				1.83		1.83

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1425.18	-0.04%	-2.93%	-2.72%	8.57%
FBM100		10127.52	-0.15%	-0.24%	0.70%	2.78%
FBMEMAS		10430.93	-0.13%	0.13%	0.49%	3.16%

Local Sector Performance againts FBMKLCI		Relative to FBMKLCI		
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.03%	0.09%	-1.80%	
Plantation	1.14%	3.88%	3.19%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USD/MYR	4.4640	0.12%	2.39%	-3.43%
CNY/MYR	0.6424	-0.14%	0.46%	-1.37%
Dollar Index (DXY)	102.058	0.57%	-1.52%	-3.98%
MYR to DXY		0.45%	-3.81%	-0.57%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones	33309.51	-0.66%	-1.30%	1.76%	1.68%	
S&P 500	4130.62	-0.17%	3.45%	4.48%	6.57%	
NASDAQ	12328.51	0.18%	8.88%	8.86%	12.16%	
Europe						
DAX	15834.91	-0.39%	11.32%	7.03%	14.68%	
CAC	7381.78	0.28%	11.94%	7.12%	15.32%	
FTSE100	7730.58	-0.14%	5.64%	1.47%	8.83%	
EURO Stoxx	463.62	0.00%	7.25%	4.76%	10.49%	
Asia Pacific						
Nikkei 225	29126.72	0.02%	3.05%	8.91%	6.17%	
Hang Seng	19743.79	-0.09%	13.96%	-3.60%	17.40%	
Straits Times	3229.55	-0.39%	0.04%	-0.57%	3.06%	
KOSPI	2491.00	-0.22%	0.32%	4.36%	3.34%	
TAIEX	15514.64	-0.81%	10.76%	2.99%	14.10%	
S&P/ASX200	7251.92	-0.05%	1.31%	0.94%	4.37%	

U.S. markets
The Dow and the S&P 500 ended lower on Thursday, dragged down by Walt Disney Co as it lost subscribers, while PacWest PACW.O led declines in regional banks after posting a drop in deposits. -Reuters

Preview

Fundamental

Expect futures to trade on a consolidation mode today following mixed performance on Wall Street as well as weaker crude oil prices and ahead of the weekend. Stateside, U.S. stocks closed mixed on Thursday, with the Dow and the S&P 500 ended lower weighed by Walt Disney Co as it lost subscriber, while new inflation data came in cooler than expected but regional banking concerns continued to weigh on markets. On the external front, Asian stocks market ended lower on Thursday as participants fretted about growing deflationary pressures in China and a mixed bag of Japanese earnings, while a standoff over the U.S. debt ceiling overshadowed a meeting of G7 finance leaders. Locally, the FBM KLCI backpedaled off earlier gains and ended marginally lower, extending its losses for third consecutive trading session as participants reduced their bets amid weak sentiment in the regional market and US banking worries. Top losers for the day were PCHEM, INRI, CIMB, TELEKOM and MISC that pulled the index 0.50 points lower at 1,425.18. Futures to cash basis strengthened to Par from 1.5 points discounts.

Technical

The May futures contract closed lower and erased most of the earlier gains on lack of follow through buying amid weak underlying cash and regional bourses downbeat tone. The May futures contract dipped to an intraday low of 1,422.0 on long liquidation activities before closed at 1,424.5, rose 0.5 points, forming a black bodied candlestick with a long upper and long bottom shadow pattern, indicating sellers overcome buyers to push the prices lower to end near its overnight level. Technically, MACD indicators issued a buy signal while RSI lingered at the neutral region. Nevertheless, expect futures to trade on a cautious note today following mixed overnight U.S. equities market together with weaker crude oil and ahead of the weekend. Therefore, the support and resistance can be found at 1,415.0 and 1,431.0 respectively.

Premium to Fair		Futures Roll	
3m Avg	Last	3m Avg	Last
-1.23 Pts	-0.09%	-2.46	0.50
			KF FV 1.83

