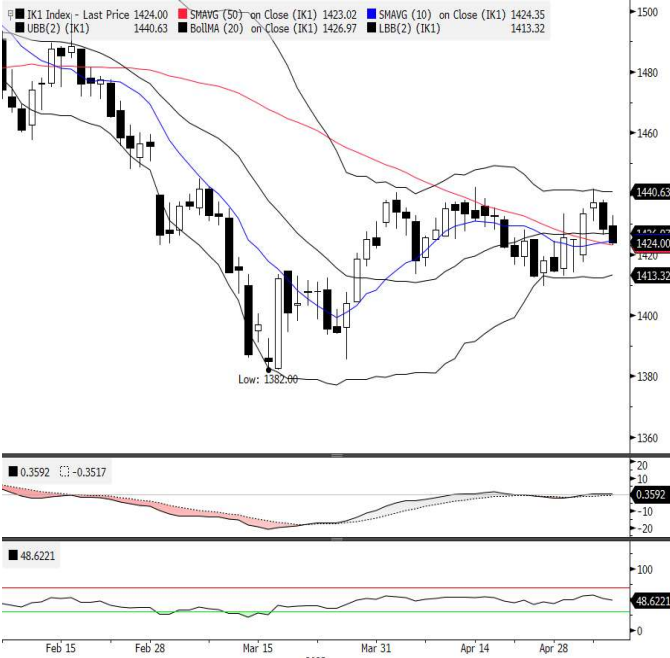


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to remain cautious today following overnight mixed performance in U.S. equities market and crude oil losses while participants to stay cautious ahead of China economic data. Overnight leads, U.S. stocks closed mixed Wednesday following the release of government data that showed April consumer prices rose at the slowest annual pace in two years. Regionally, stocks were struggling to advance in Asia and the dollar was firm on Wednesday ahead of U.S. consumer price data that could damage hopes for interest rate cuts if inflation fails to show much of a decline and as losses in state-owned enterprises dragged China's market lower. At home, the FBM KLCI continued its subdued performance to end the trading session lower for second day, weighed by persistent selling interest notably in financial services and in tandem with regional peers downbeat tone. The index closed at 1,425.68, fell 6.95 points, with top losers were HLBK, TNB, PMAH, CIMB and RHBBANK shares. Futures to cash basis strengthened to 1.5 points discounts from 4 points discounts.

Technical

Futures contract opened firmly during early morning trading session but trended lower thereafter on continued selling pressure tracking underlying cash market lacklustre mode and in line with regional peers' weakness. The May futures contract settled 4.5 points lower at 1,424.0, forming a black bodied candlestick with extended upper and short bottom shadow, indicating that selling activity was dominating the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with slight downward bias today on the back of mixed U.S. equities market and crude oil retreat as well as ahead of China economic data due today and lacking of fresh local catalyst. Hence, the support and resistance are envisaged at 1,415.0 and 1,432.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07FEB2023-10H4V2023 Copyrights 2023 Bloomberg Finance L.P. 10-1May-2023 18:16:37

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1425.68	-6.95	1433.68	1424.53	95 Mn	33,807	-1,767	-28.22 Mn	28,150	449.53 Mn	1431.23	1415.47
MAY 23	1424.00	-4.50	1433.00	1423.00	3703	33,807	-1,767	-28.22 Mn	28,150	449.53 Mn	0.00	0.00
JUN 23	1425.00	-4.00	1432.50	1424.50	70	883	30	.48 Mn	6,160	98.44 Mn	0.00	0.00
SEP 23	1413.50	-5.50	1420.00	1413.50	28	587	7	.11 Mn	885	14.02 Mn	0.00	0.00
DEC 23	1415.00	-5.00	1421.00	1414.00	9	35	4	.06 Mn	529	8.39 Mn	0.00	0.00
					3,810	35,312	-1,726	-27.56 Mn	35,723	570.39 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 23	31/5/2023	2.51	2.21	0.30	2.21	0.30
JUN 23	30/6/2023	6.27	4.16	2.11	4.16	2.11
Roll FV				1.81		1.81

Benchmark Indices		Relative to FBMKLCI				
Contract	Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1425.68	-0.49%	-2.90%	-2.80%	8.48%
FBM100		10142.34	-0.34%	-0.09%	0.81%	2.89%
FBMEMAS		10444.99	-0.33%	0.27%	0.59%	3.26%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.26%	0.12%	-1.77%	
Plantation	0.91%	2.71%	2.03%	
Utilities	0.00%		0.00%	

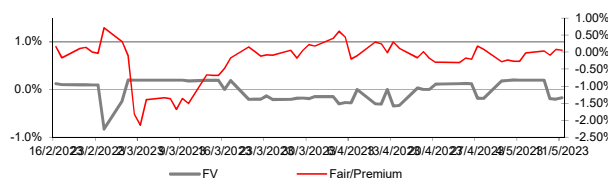
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4585	0.24%	2.88%	-5.08%
CNYMYR	0.6433	0.09%	1.16%	-1.57%
Dollar Index (DXY)	101.477	-0.13%	-2.08%	-6.22%
MYR to DXY		-0.36%	-4.82%	-1.20%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33531.33	-0.09%	-0.55%	2.40%	2.42%
S&P 500	4137.64	0.45%	4.58%	4.62%	7.70%
NASDAQ	12306.44	1.04%	10.73%	8.62%	14.03%
Europe					
DAX	15896.23	-0.37%	11.75%	7.41%	15.08%
CAC	7361.20	-0.49%	11.62%	6.79%	14.95%
FTSE100	7741.33	-0.29%	5.78%	1.58%	8.94%
EURO Stoxx	463.64	-0.38%	7.26%	4.73%	10.46%
Asia Pacific					
Nikkei 225	29122.18	-0.41%	3.04%	8.86%	6.11%
Hang Seng	19762.20	-0.53%	14.06%	-3.54%	17.47%
Straits Times	3242.29	-0.02%	0.43%	-0.21%	3.43%
KOSPI	2496.51	-0.54%	0.54%	4.55%	3.54%
TAIEX	15641.76	-0.55%	11.67%	3.80%	15.00%
S&P/ASX200	7255.74	-0.11%	1.37%	0.96%	4.39%

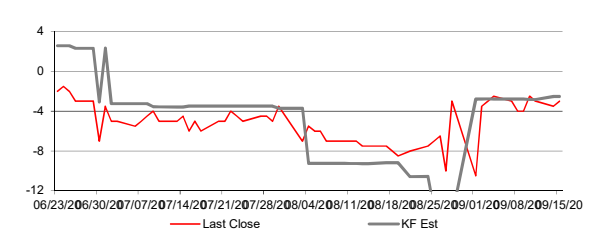
U.S. markets

The S&P 500 and Nasdaq indexes rose on Wednesday, helped by a slightly lower-than-expected increase in April inflation and Alphabet Inc's latest artificial intelligence rollout. - Reuters

Premium to Fair .77 Pts 0.05%



Futures Roll 3m Avg -2.46 Last 1.00 KF FV 1.81



FBMKLCI Volatility 30 Days 6.49% 60 Days 8.78% 90 Days 8.65%

