

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 07FEB2023-09MAY2023 Copyright © 2023 Bloomberg Finance L.P. 09-May-2023 18:15:36

Preview

Fundamental

Expect futures to open on a back foot today following overnight Wall Street subdued performance while firmer crude oil prices and ahead of Malaysia corporate results might cushion the selling pressure. Back in the state, U.S. stocks closed lower Tuesday as investors watched for developments from a meeting between President Biden and House Speaker Kevin McCarthy over the debt ceiling and awaited key inflation data. Across the region, Asian bourses struggled for direction to end mixed on Tuesday, as sentiment soured on China's weak import data, while a recent rally in the nation's state-owned enterprises fizzled and participants also awaited U.S. inflation data for clarity on interest rate hikes. Domestically, the FBM KLCI slipped yesterday, in tandem with mostly lower regional market trend as participants sentiment remained edgy amid concerns about the global economic health and ahead of key U.S. economic data. The index closed at 1,432.63, sagged 1.11 points, led by the losses in AMM, SDPL, PMAH, GENT and CIMB shares. Futures to cash basis weakened to 4 points discounts from 3 points premium.

Technical

Futures contract opened lower and spent most part of the trading session in negative territory as participants locked in profit on spilled over weakness in the underlying cash market and in line with regional peers' mixed performance. The May futures contract slipped 8.5 points at 1,428.5, forming a long black bodied candlestick pattern with short upper shadow and short bottom shadow, indicating bears seize control of the session. On the technical perspective, MACD remained issue a buy signal while RSI indicator lingered at neutral region. However, expect futures to open on a cautious note today on tracking overnight Wall Street weakness while stronger crude oil and ahead of Malaysia corporate earnings might provide supportive tone to the local market. Thus, the support and resistance can be eyed at 1,419.0 and 1,436.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1432.63	-1.11	1432.75	1428.52	79 Mn						1431.23	1415.47
MAY 23	1428.50	-8.50	1438.00	1426.50	6492	35,574	-376	-6.04 Mn	28,075	450.82 Mn	0.00	0.00
JUN 23	1429.00	-8.00	1436.50	1427.50	65	853	0	. Mn	6,165	99.03 Mn	0.00	0.00
SEP 23	1419.00	-7.00	1422.00	1417.00	38	580	5	.08 Mn	891	14.21 Mn	0.00	0.00
DEC 23	1420.00	-8.00	1422.50	1419.00	17	31	3	.05 Mn	537	8.57 Mn	0.00	0.00
					6,612	37,038	-368	-5.91 Mn	35,668	572.63 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 23	31/5/2023	2.65	2.21	0.44	2.21	0.44
JUN 23	30/6/2023	6.43	4.16	2.26	4.16	2.26
Roll FV				1.83		1.83

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1432.63	-0.08%	-1.18%	-3.23%	8.03%
FBM100		10177.38	0.16%	1.69%	0.67%	2.90%
FBMEMAS		10479.23	0.12%	2.03%	0.43%	3.25%

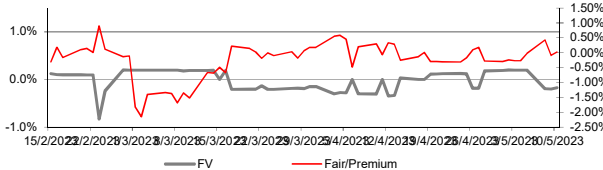
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.15%	0.39%	-2.59%	
Plantation	-0.19%	1.79%	0.88%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4480	0.25%	3.05%	-5.20%
CNYMYR	0.6427	0.16%	1.05%	-0.80%
Dollar Index (DXY)	101.605	0.22%	-1.57%	-8.09%
MYR to DXY		-0.02%	-4.48%	-3.05%

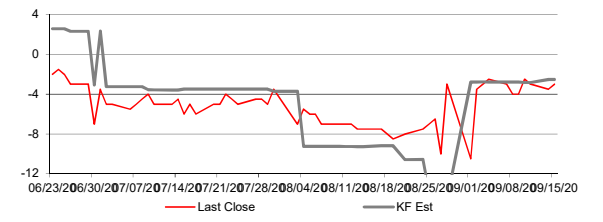
World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33561.81	-0.17%	3.22%	2.51%	4.46%
S&P 500	4119.17	-0.46%	9.89%	3.88%	11.20%
NASDAQ	12179.55	-0.63%	17.64%	6.33%	19.05%
Europe					
DAX	15955.48	0.02%	12.79%	7.28%	14.14%
CAC	7397.17	-0.59%	12.82%	6.79%	14.16%
FTSE100	7764.09	-0.18%	5.27%	1.38%	6.53%
EURO Stoxx	465.41	-0.33%	7.76%	4.62%	9.05%
Asia Pacific					
Nikkei 225	29242.82	1.01%	6.55%	8.78%	7.82%
Hang Seng	19867.58	-2.12%	23.55%	-3.50%	25.02%
Straits Times	3242.95	-0.45%	2.20%	-0.68%	3.42%
KOSPI	2510.06	-0.13%	4.49%	4.61%	5.74%
TAIEX	15727.70	0.18%	16.47%	3.86%	17.86%
S&P/ASX200	7264.08	-0.17%	4.31%	0.58%	5.55%

U.S. markets
U.S. stock indexes closed lower on Tuesday as investors grew more cautious ahead of a U.S. consumer price index report and a meeting between U.S. political leaders to discuss the debt ceiling. -Reuters

Premium to Fair .32 Pts 0.02%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 1.83



FBMKLCI Volatility 30 Days 6.80% 60 Days 8.86% 90 Days 8.64%

