kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

FBMKLCI Futures daily chart

Feb 15

Feb 28

Mar 15

2023

Mar 31



Preview Fundamental

Expect futures to trade on a cautious tone today, tracking losses in Wall Street and crude oil decline while downward pressure could be limited as participants focus turned to nation corporate earnings and cheap valuation of local stocks. Overnight leads, U.S. stocks slumped Thursday afternoon as markets digested the latest interest rate hike from the Federal Reserve and more pressure on the regional banking sector ahead of a highly anticipated earnings release from Apple. Around the region, Asian markets were mixed on Thursday, after the Federal Reserve soured the mood on Wall Street by not only raising rates but also indicating that it would not cut them any time soon. Locally, the FBM KLCI recouped earlier losses to end the day flat on Wednesday as participants locked in profit ahead of national holiday, while unexpectedly raised the overnight policy rate (OPR) by 25 basis points to 3.0 per cent by Bank Negara

Malaysia amid financial and economic concerns in United State. Top losers were PMAH, DLG, IHH and GENT, although buying interest in Telecommunications and financial services counters mitigated losses saw the index to close 0.12 points lower at 1,425.99. Futures to cash basis strengthened to 1-point discount from 1.5 1412.49 points discounts

Technical

-1.4749 50 2555 1,433.0 respectively.

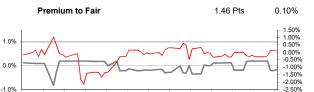
Apr 14

Apr 28

Futures opened lower and hit its intraday low of 1,414.0, dampened by sluggish underlying cash market amid worries over U.S. economic health and soft regional peers performance. However, the futures prices rebounded and traded gradually higher near its overnight level following recovery in the underlying cash towards the close. At the closed, the May futures contracts were 0.5 lower to settle at 1,425.0, forming a short black bodied candle pattern with shaven upper and extended bottom shadow indicating buyers overcome sellers to pushed the prices higher. Therefore, expect futures to trade on a cautious note today tracking overnight Wall Street weakness and crude oil decline while improving local sentiment and as participants awaiting for Malaysia corporate results might cap losses. Technically, MACD remained issue a sell signal while RSI maintained at the neutral region. Therefore, support and resistance can be eyed 1,414.0 and

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 02FEB2023-03MAY2023				Copyright® 2023 Bloomberg Finance L.P. 03-May-2023 18:14:39								
Source: Bloo	mberg							O/I chg	Open	Interest	Previous	Week
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1425.99	-0.12	1425.99	1415.47	95 Mn						1427.00	1412.75
MAY 23	1425.00	-0.50	1425.00	1414.00	6151	36,621	-136	-2.17 Mn	27,685	442.76 Mn	0.00	0.00
JUN 23	1424.50	-1.00	1424.50	1415.00	71	812	-13	21 Mn	6,177	98.75 Mn	0.00	0.00
SEP 23	1414.00	-1.50	1414.00	1405.00	22	584	9	.14 Mn	911	14.46 Mn	0.00	0.00
DEC 23	1414.50	-2.50	1414.50	1405.00	10	17	7	.11 Mn	561	8.91 Mn	0.00	0.00
					6,254	38,034	-133	-2.13 Mn	35,335	564.89 Mn		

Euturoe Ea	ir Valuo	KLIBOR		KF Est				
Futures Fair Value Contract Exp. Date		Index Pt	Div Idx Pt (0	Gross) FV	Div Idx pt (Net) FV			
MAY 23	31/5/2023	3.01	2.21	0.80	2.21	0.80		
JUN 23	30/6/2023	6.48	4.16	2.31	4.16	2.31		
Roll FV	30/0/2023	0.40	4.10	1.52	4.10	1.52		
				1.52				
Benchmar					Relative to F			
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg		
FBMKLCI		1425.99	-0.01%	-0.85%	-2.21%	8.07%		
FBM100		10140.12	-0.01%	1.92%	0.48%	2.80%		
FBMEMAS		10448.12	-0.07%	2.26%	0.31%	3.14%		
Local Sector Performance againts FBMKLCI								
Sector				1d Chg	3m Chg	6m Chg		
Financial				-0.08%	-0.13%	-2.30%		
Plantation				0.50%	3.00%	0.94%		
Utilities				0.00%		0.00%		
Currencies	5		Last	1d Chg	3m Chg	6m Chg		
USDMYR			4.4552	-0.20%	4.61%	-6.09%		
CNYMYR			0.6446	0.03%	2.88%	-2.44%		
Dollar Index			101.399	0.06%	-1.47%	-8.55%		
MYR to DX	Y			0.25%	-5.82%	-2.62%		
World Equity Indices					Relative to F	BMKLCI		
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg		
USA								
Dow Jones		33127.74	-0.86%	2.24%	2.06%	3.12%		
S&P 500		4061.22	-0.72%	7.71%	2.62%	8.64%		
NASDAQ		11966.40	-0.49%	14.23%	4.17%	15.22%		
Europe								
DAX		15734.24	-0.51%	16.90%	6.26%	17.91%		
CAC		7340.77	-0.85%	14.41%	6.07%	15.39%		
FTSE100		7702.64	-1.10%	5.01%	1.89%	5.92%		
EURO Stox	x	460.34	-0.47%	10.40%	4.42%	11.35%		
Asia Pacifi	с							
Nikkei 225		29157.95	0.12%	5.40%	10.79%	6.31%		
Hang Seng		19948.73	1.27%	23.44%	-3.74%	24.50%		
Otracita Time a		0000 40	0.000/	4 4 4 0/	0.070/	E 0.40/		









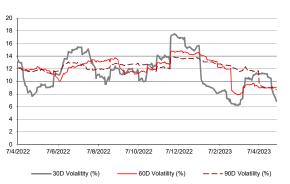
FBMKLCI Volatility

30 Days

6.86%



9.07% 8.69%



S&P/ASX200 U.S. markets

Straits Times

KOSPI

TAIEX

Wall Street ended lower on Thursday after PacWest's move to explore strategic options deepened fears about the health of U.S. lenders and hit shares of regional banks as well as JPMorgan Chase, Wells Fargo & Co and other major financial players. -Reuters

0.22%

-0.02%

0.36%

-0.06%

4.44%

6.49%

19.82%

4.36%

0.97%

5.39%

4.56%

-0.53%

Kenanga Futures Sdn Bhd (353603-X)

3269.18

2500.94

15609.03

7193.11

Ceneral Line: (603) 2172 22888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my Source: Bloomberg Diclaimsr: "This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any presentations as to its accuracy or completeness. regard to the specific investment objectives, financial background and the particular needs of any person who may read this document. This document is for the information of addressees only and is not be tak addressees in relation to any investment decision. Kenanga Futures Sdn Bhd accept no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitation of an Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities/underlying securities mentioned herein from time to time in the open market or o

5.34%

7.41%

20.86%

5.26%