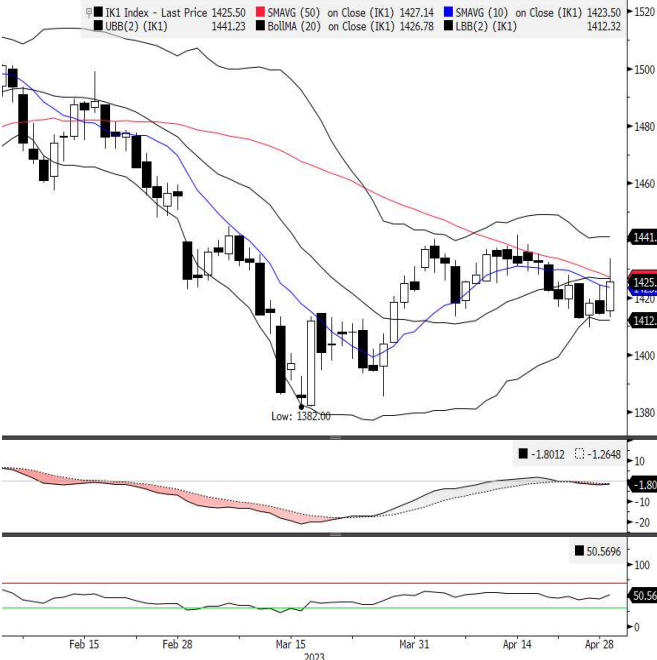


FBMKLCI Futures daily chart



IK1 Index (Generic Ist 'IK' Future) DAILY REPORT CHART Daily 01FEB2023-02MAY2023 Copyright© 2023 Bloomberg Finance L.P. 02-May-2023 18:49:24

Preview

Fundamental

Expect futures to trade on a cautious note today following overnight U.S. equities market plunged along with crude oil sharp losses and ahead of Bank Negara Malaysia interest rate decision and Federal Reserve decision Wednesday where policy makers are expected to raise interest rates. Back in the state, Wall Street shares fell on Tuesday, a day ahead of the Federal Reserve's interest rate decision, while U.S. Treasury yields fell as participants worried the government could run out of cash June 1 without a debt ceiling hike. On the external front, Asian bourses eked out small gains on Tuesday, following positive economic data from Hong Kong, South Korea, and Thailand while participants kept their focus on U.S. banks and a series of data releases and central bank meetings this week, which began with a surprise rate hike in Australia. At home, the FBM KLCI rebounded from previous session decline to end higher yesterday, as bargain buying emerged in selected index heavyweights amid the upbeat performance in most regional peers while participants stay cautious ahead of Bank Negara Malaysia's Monetary Policy Committee meeting and U.S. Federal Reserve interest rate decision. The index closed at 1,426.11, rose 10.16 points, led by the gains in PCHEM, IHH, GENT, TNB and GENM shares. Futures to cash basis strengthened to par from 1.5 points discounts.

Technical

Futures contract trended on a supportive note and spent most part of the trading session in the positive column on speculative purchases and mild short covering activities following rebound in underlying cash market and in line with regional trend. The May futures contract settled 12 points higher at 1,425.5, forming a white bodied candlestick with long upper and short bottom shadow, indicating bulls seize control of the session. Technical wise, MACD indicator issued a selling signal while RSI indicator lingered at neutral region. Hence, expect futures to trade range bound with downward bias today on a potential of profit bookings activities following overnight sluggish performance in major U.S. indexes along with stumbled in crude oil prices and ahead of interest rate decision by Bank Negara Malaysia and U.S. Federal Reserve. Therefore, support and resistance are envisaged at 1,414.0 and 1,435.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week		
							O/I chg	Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1426.11	10.16	1428.32	1415.92	92 Mn	36,757	1,464	23.38 Mn	26,820	428.22 Mn	1427.00	1412.75	
MAY 23	1425.50	12.00	1433.50	1413.00	8325	36,757	42	.67 Mn	6,933	110.70 Mn	0.00	0.00	
JUN 23	1425.50	11.50	1433.00	1416.50	129	825	-5	-.08 Mn	925	14.66 Mn	0.00	0.00	
SEP 23	1415.50	12.50	1422.00	1403.00	66	575	10	.16 Mn	578	9.18 Mn	0.00	0.00	
DEC 23	1417.00	14.00	1422.00	1410.50	19	10							
							8,539	38,167	1,511	24.13 Mn	35,256	562.76 Mn	

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAY 23	31/5/2023	3.24	1.32	1.92	1.32	1.92
JUN 23	30/6/2023	6.71	3.28	3.43	3.28	3.43
Roll FV				1.52		1.52

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1426.11	0.72%	0.40%	-1.29%	8.98%
FBM100		10141.16	0.60%	3.08%	0.48%	2.67%
FBMEMAS		10455	0.56%	3.48%	0.37%	3.06%

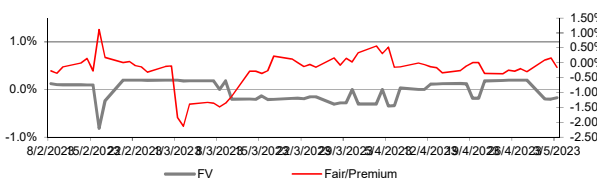
Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.18%	-0.05%	-3.21%
Plantation	-1.07%	2.49%	0.72%
Utilities	0.00%		0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4640	0.04%	5.12%	-5.78%
CNYMYR	0.6452	0.18%	2.26%	-0.72%
Dollar Index (DXY)	101.958	-0.19%	0.20%	-8.43%
MYR to DXY		-0.23%	-4.67%	-2.81%

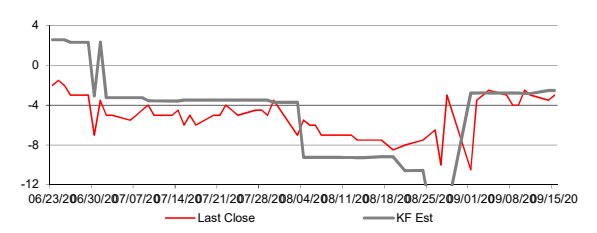
World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33684.53	-1.08%	4.78%	3.38%	4.36%
S&P 500	4119.58	-1.16%	9.57%	3.01%	9.13%
NASDAQ	12080.51	-1.08%	14.78%	3.48%	14.32%
Europe					
DAX	15726.94	-1.23%	19.78%	6.20%	19.30%
CAC	7383.20	-1.45%	18.26%	6.67%	17.78%
FTSE100	7773.03	-1.24%	8.13%	2.81%	7.70%
EURO Stoxx	461.08	-1.24%	12.58%	4.58%	12.13%
Asia Pacific					
Nikkei 225	29157.95	0.12%	5.40%	10.78%	4.98%
Hang Seng	19933.81	0.20%	29.95%	-3.82%	29.43%
Straits Times	3281.99	0.35%	5.78%	1.35%	5.36%
KOSPI	2524.39	0.91%	8.38%	6.37%	7.95%
TAIEX	15636.48	0.37%	20.40%	4.74%	19.92%
S&P/ASX200	7267.40	-0.92%	5.97%	0.49%	5.55%

U.S. markets			
Major U.S. stock indexes fell more than 1% each on Tuesday as regional bank shares tumbled on renewed fears over the financial system and as investors tried to gauge how much longer the Federal Reserve may need to hike interest rates. -Reuters			

Premium to Fair -2.16 Pts -0.15%



Futures Roll 3m Avg -2.46 Last 0.00 KF FV 1.52



FBMKLCI Volatility 30 Days 7.23% 60 Days 9.07% 90 Days 8.80%

