

Preview

Expect futures to trade on a cautious note today following overnight Wall Street subdued performance along with weakening crude oil prices and ahead of U.S. Federal Reserve monetary policy may further dampen sentiment. Stateside, Wall Street indexes closed slightly lower as participants digested Monday's data and waited for the U.S. Federal Reserve's interest rate decision due on Wednesday as well as key upcoming economic data and quarterly earnings reports. Regionally, Asian stocks rose on Friday as strong corporate earnings lifted sentiment despite lingering worries over economic weakness, while the yen dipped after the Bank of Japan kept rates ultra-low even as it announced a broad review of monetary policy. Domestically, the FBM KLCI struggled to extend its winning streak and ended lower on last Friday, as profit taking activities surfaced in selected index heavyweights ahead of extended weekend holiday and in the absence of local buying catalyst despite upbeat mode in regional indices. The index closed at 1,415.95, fell 2.10 points, with top losers were IHH, SDPL, RHBBANK, MAY and GENM shares. Futures to cash basis weakened to 1.5 points discounts from Par.

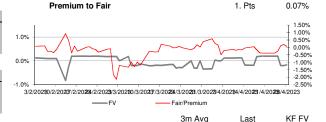
Technical

Futures contract erased earlier gains and ended in negative territory on spilled over weakness in the underlying cash as participants locked in profit ahead of long weekend holiday and lack of fresh local impetus overshadowed regional peers' strong performance. The April futures contract settled 3.5 points lower at 1,414.5, posting cumulative losses of 0.60% m-o-m, while the newly listed spot month May futures contract closed 3 points lower at 1,413.5, forming a short black bodied candlestick pattern with long upper and short bottom shadow indicating selling activity has taken control over the trading session. On the technical perspective, MACD issue a selling signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade range bound with downward bias today on a potential of selling interest, weighing by overnight Wall Street lacklustre performance along with weaker crude oil prices and awaiting for U.S. Federal Reserve interest rates decision on Wednesday. Thus, the support and resistance are pegged at 1,405.0 and 1,420.0 respectively.

Source: Bloor	nberg								O/I chg	Open	Interest	Previous	Week
Contract	Sett	Change	High	Lov	v Volu	ıme	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1415.95	-2.10	1420.50	1412.84	88 Mn							1427.00	1412.75
MAY 23	1414.50	-3.00	1423.00	1411.00	5	978	35,293	30,138	#NAME?	26,413	#NAME?	0.00	0.00
JUN 23	1413.50	-4.00	1422.50	1412.00		55	783	-33,582	#NAME?	7,203	#NAME?	0.00	0.00
SEP 23	1414.00	-3.50	1412.00	1401.50		28	580	-185	#NAME?	934	#NAME?	0.00	0.00
DEC 23	1403.00	0.00	-	-	-		-	-558	#NAME?	595	#NAME?	0.00	0.00
					6,0)61	36,656	-4,187	#NAME?	35,145	#NAME?		

Futures Fair Value		KLIBOR			KF Est						
Contract Exp. Date		Index Pt		Gross) FV	Div ldx pt (
MAY 23	#NAME?	0.23	#NAME?	#NAME?	#NAME?	#NAME?					
JUN 23	#NAME?	3.79	#NAME?	#NAME?	#NAME?	#NAME?					
Roll FV				#NAME?		#NAME?					
Benchmark	Indices				Relative to F	BMKLCI					
Source: Bloc	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg					
FBMKLCI		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
FBM100		#NAME?	#NAME?	#NAME? #NAME?		#NAME?					
FBMEMAS		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
Local Sector Performance againts FBMKLCI											
Sector				1d Chg	3m Chg	6m Chg					
Financial				#NAME?	#NAME?	#NAME?					
Plantation				#NAME?	#NAME?	#NAME?					
Utilities				0.00%		0.00%					
Currencies			Last	1d Chg	3m Chg	6m Chg					
USDMYR			#NAME?	#NAME?	#NAME?	#NAME?					
CNYMYR			#NAME?	#NAME?	#NAME?	#NAME?					
Dollar Index			#NAME?	#NAME?	#NAME?	#NAME?					
MYR to DXY	,			#NAME?	#NAME?	#NAME?					
World Equity Indices					Relative to FBMKLCI						
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg					
USA											
Dow Jones		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
S&P 500		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
NASDAQ		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
Europe											
DAX	DAX		#NAME?	#NAME?	#NAME?	#NAME?					
CAC		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
FTSE100	FTSE100		#NAME?	#NAME?	#NAME?	#NAME?					
EURO Stoxx #NA		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
Asia Pacific											
Nikkei 225		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
Hang Seng #NAME		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
Straits Times #N		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
KOSPI		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
TAIEX		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
S&P/ASX200 #		#NAME?	#NAME?	#NAME?	#NAME?	#NAME?					
U.S. market	s										

U.S. stocks ended little changed on Monday as investors took in the weekend auction of First Republic Bank and braced for this week's expected interest rate hike from the Federal Reserve. -Reuters



1. Pts

