kenanga

Feb 15

Feb 28

KENANGA FUTURES SDN BHD Company No. 353603-X





2023

Mar 31

Apr 14

Apr 28

Mar 15

CPO FUTURES DAILY PREVIEW May 9, 2023

Preview Fundamental

Fundamental Malaysian palm oil futures continued its upward swing to fourth consecutive session on Monday, rose 4.47% to close at the highest level in three weeks boosted by anticipations of sharp decline of production in the world's second largest planter, Malaysia and worries over unfavorable weather could hurt output along with the gain in competing soy oil. Globally, crude oil prices extended its climb on Monday, with the U.S. benchmark West Texas Intermediate (WTI) gained \$1.82, or 2.6%, to \$73.16 a barrel, on easing worries over possible recession and demand woes after U.S. reported output by data while participate twee focusing on uncorporate U.S. reported a strong job data while participants were focusing on upcoming U.S. inflation data and OPEC report for a clearer direction. Meanwhile, the CBOT soy oil retreated on Monday, with July soy oil fell 0.68 cent to 53.65 cents per pound, pressured by favorable weather in the northern crop region along with expected planting progress in the U.S. Thus, palm oil futures are expected to trade on a cautious note today tracking overnight losses in rival soy oil and a potential of profit taking activities after recent rallies while expectations of weaker output due to scorching weather and smaller stockpiles in Malaysia could limit the downside.

Technical Palm oil futures for the July contract opened gap up and trended gradually higher in positive territory as buying activities continued following the rally in the competing soy oil market during Asian trading hour and forecasts of a sharper decline in April output triggered supply lightness worries. At the close, the July contract settled at 3,762 ringgit per tonne with gains of 161 points. Trading activities for the day can be depicted through the formation of a long white-bodied candlestick pattern with extended upper and bottom shadows, indicating that the bulls took control of the trading session aggressively. Technical wise, MACD indicator started to issue a buy signal while RSI lingered at neutral position. Nevertheless, palm oil futures are expected to trade range bound with slight downward bias today on a potential of mild profit taking activities ahead of MPOB data and mixed overright competing oils performance while downward pressure could be limited on forecast of steeper than expected declining output and smaller stockpiles in Malaysia. Therefore, the support and resistance for July futures contract can be eyed at 3,560 and 3,825 respectively.

		AILY REPORT CHART	Daily 07FEB2023-08MA	2023 Copyri	ghts 2023 Bloomberg Finan	ice L.P. 08-M	ay-2023 19:18:36			
Source: Bloom						0.0.0	O/I chg		evious Week	
Contract MAY 23	Sett 4,084	Chg 14	High	Low 4,084	Vol Open Int 619 2,851	O/I chg -253	-5.82 Mn	High		v Cash CPO (MYR/MT) Last Bid Last Offer 3m Chg 6m Chg May23 4,100 4,150 7.7% 0.0%
JUN 23	3,918	14	4,120 3,950		619 2,851 7,806 21,137	-1,850	-40.83 Mn	4,100 3,796	3,943 3,550	
JUL 23	3,762	161	3,788		1,137 60,418	-2,657	-56.31 Mn	3,625	3,344	30 Day
AUG 23	3,699	158	3,719		5,560 34,540	429	8.94 Mn	3,563	3,306	
SEP 23	3,667	151	3,683	3,545	9,000 21,770	-749	-15.47 Mn	3,535	3,296	
OCT 23	3,644	130	3,662	3,536	4,739 10,781	-434	-8.91 Mn	3,516	3,318	May23-Jul23 322 0 745 105 332
NOV 23	3,634	145	3,648		4,746 16,431	-87	-1.78 Mn	3,506	3,304	
DEC 23	3,630	145	3,645		3,491 12,812	-510	-10.43 Mn	3,504	3,301	Jun23-Aug23 219 216 224 305 273 43 184
JAN 24	3,631	145	3,647		2,415 8,002	315	6.44 Mn	3,503	3,312	
FEB 24 MAR 24	3,638 3,635	145 130	3,648 3,648		1,548 2,001 1,794 7,656	35 398	.72 Mn 8.15 Mn	3,513 3,504	3,355 3,357	Jul23-Sep23 95 104 111 629 139 15 80 Source: Bloomberg
APR 24	3,644	130	3,638	3,566	104 314	57	1.17 Mn	3,504	3,357	
MAY 24	3.641	130	3,646	3.552	525 3.604	30	.62 Mn	3,509	3,333	
JUL 24	3,642	130	3,650	3,550	520 1,007	387	7.94 Mn	3,515	3,386	
SEP 24	3,642	130			-	0	. Mn	-	-	
NOV 24	3,642	130			-	0	. Mn	-	-	4000 Why way of a way the show of the
JAN 25	3,642	130			-	0	. Mn	-	-	
MAR 25	3,642	130			-	0	. Mn	-	-	3500
MAY 25	3,642	130			-	0	. Mn . Mn	-	-	
JUL 25 SEP 25	3,642 3,642	130 130			-	0	. Mn	-	-	
NOV 25	3,642	130				0	. Mn			2500
JAN 26	3,642	130				0 0	. Mn	-	-	
MAR 26	3,642	130			-	-		-	-	2000 -
Total				84	4,004 203,324	-4,889				1500 -
Source: Bloom	nberg									1000
Export Est		Apr-23		M	ar-23	Change	(m o m)	Change	(v. o. v)	9/8/2022 9/10/2022 9/12/2022 9/2/2023 9/4/2023
Period		AMSPEC	SGS	AMSPEC			SGS	AMSPEC	SGS	
1 - 10th days		337,233	408,663	474,830	487,530	-28.98%	-16.18%	24.35%	59.77%	Crude Degummed Soybean Oil (CDSBO)/ USD 923.67
1 - 15th days		497,353	566,995	750,530	715,230	-33.73%	-20.73%	13.93%	14.52%	RBD Palm Olein (RBDPL) Basis (per Tonne)
1 - 20th days		696,463	740,545	938,690	929,274	-25.80%	-20.31%	14.04%	17.07%	1200 T T 2000
1 - 25th days		927,331	-	1,136,825	1,168,459	-18.43%	-	2.81%	-	1900
Full month		1,104,726	-	1,402,142	1,411,707	-21.21%	-	-0.71%	-	1000 the man and a set
Source: Reute	ers									
										800 +
										1400
Malaysian Pa	ılm Oil Board Sta	atistic	2021	2022	2023	2023	Mar Chg	KF	's Expected	600
	Im Oil Board Sta	atistic	April	January	February	March	(Mean)	KF	Mar	600 - 400 - 1000
Production	Im Oil Board Sta	atistic	April 1,462,021	January 1,380,410	February 1,251,313	March 1,288,354	(Mean) 14.49%	KF	Mar 1,475,060	600 - 400 - 1000
Production Stocks	Im Oil Board Sta	atistic	April 1,462,021 1,641,994	January 1,380,410 2,268,198	February 1,251,313 2,119,509	March 1,288,354 1,673,044	(Mean) 14.49% -2.85%	KF	Mar 1,475,060 1,625,355	4 400 + + + + + + + + + + + + + + + + +
Production Stocks Export	Im Oil Board Sta	atistic	April 1,462,021 1,641,994 1,054,550	January 1,380,410 2,268,198 1,135,498	February 1,251,313 2,119,509 1,114,343	March 1,288,354 1,673,044 1,486,233	(Mean) 14.49% -2.85% 22.50%	KF	Mar 1,475,060 1,625,355 1,820,649	$ \begin{array}{c} $
Production Stocks Export Import		atistic	April 1,462,021 1,641,994	January 1,380,410 2,268,198	February 1,251,313 2,119,509	March 1,288,354 1,673,044	(Mean) 14.49% -2.85%	KF	Mar 1,475,060 1,625,355	600
Production Stocks Export		atistic	April 1,462,021 1,641,994 1,054,550	January 1,380,410 2,268,198 1,135,498	February 1,251,313 2,119,509 1,114,343	March 1,288,354 1,673,044 1,486,233	(Mean) 14.49% -2.85% 22.50%	KF	Mar 1,475,060 1,625,355 1,820,649	600 400 200 - 200 - 200 - 200 - 200 - - 200 - - - - - - - - - - - - -
Production Stocks Export Import Source: Reute	ers Futures (3rd mor		April 1,462,021 1,641,994 1,054,550 76,395	January 1,380,410 2,268,198 1,135,498 144,937	February 1,251,313 2,119,509 1,114,343 52,446	March 1,288,354 1,673,044 1,486,233 39,772	(Mean) 14.49% -2.85% 22.50% 28.21% Re	lative to FCPC	Mar 1,475,060 1,625,355 1,820,649 50,990	600 400 200 - 200 - 200 - 200 - 200 - - 200 - - - - - - - - - - - - -
Production Stocks Export Import Source: Reute	ers	nth)	April 1,462,021 1,641,994 1,054,550 76,395 +/-	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%)	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg	(Mean) 14.49% -2.85% 22.50% 28.21% Re 3m Chg	lative to FCPC 6m	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg	600 400 200 - 200 - 200 - 200 - 200 - - 200 - - - - - - - - - - - - -
Production Stocks Export Import Source: Reute Commodity F	ers Futures (3rd mor	nth) 3762	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00%	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05	lative to FCPC 6m -0.1	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg	600 400 200 - 200 - 200 - 200 - 200 - - 200 - - - - - - - - - - - - -
Production Stocks Export Import Source: Reute Commodity F	ers Futures (3rd mor	nth) 3762 7156	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2.40%	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95	lative to FCPC <u>6m</u> -0.1	Mar 1,475,060 1,625,355 1,820,649 50,990 0 Chg 10 9	$\begin{array}{c} 600 \\ 400 \\ 200 \\ 0 \\ -200 \\ -400 \end{array} + \begin{array}{c} 1400 \\ 1200 \\ 1000 \\ 800 \\ 600 \\ -400 \\ 200 \\ -0 \end{array}$
Production Stocks Export Import Source: Reute Commodity F C CPO Dalian Olein Soybean Oil	ers Futures (3rd mor	nth) 3762 7156 53.34	April 1,462,021 1,641,994 1,654,550 76,395 +/- 0 168 1.07	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05%	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5,31% -9,67% -11,95%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93	lative to FCPC <u>6m</u> -0.9 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 0 Chg 10 9 9	600 1400 400 1200 0 1200 0 600 -200 0
Production Stocks Export Import Source: Reute Commodity F CPO Dalian Olein Soybean Oil WTI Crude	ers Futures (3rd mor Overnight close	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05%	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -6.62%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 9 9 7	600 1400 400 1200 0 1200 0 0 -200 0 -400 200 -400 200 -3rd mth FCPO Volatility 30 Days 60 Days 90 Days 38.66% 33.42% 34.19%
Production Stocks Export Import Source: Reute Commodity F C CPO Dalian Olein Soybean Oil	ers ^E utures (3rd mor <u>Overnight close</u> baltime)	nth) 3762 7156 53.34	April 1,462,021 1,641,994 1,654,550 76,395 +/- 0 168 1.07	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05%	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -6.62%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93	lative to FCPC <u>6m</u> -0.9 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 9 9 7	600 1400 400 1200 0 1200 0 600 -200 0
Production Stocks Export Import Source: Reute CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency	ers ^E utures (3rd mor <u>Overnight close</u> baltime)	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -6.31% -9.67% -11.95% -6.62% -2.40% 1d Chg	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> 0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u>	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 0 Chg 10 9 9 7 1 6m Chg	600 1400 400 1200 200 1000 0 800 -200 0 -400 200 30 Days 60 Days 90 38.66% 80
Production Stocks Export Import Source: Reute Commodity F CCPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDMYR	ers ^E utures (3rd mor <u>Overnight close</u> baltime)	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 2,55% 0.92% Last 4,4380	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -11.95% -6.62% -2.40% 10.02% 0.02%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80%	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 19 9 9 77 1 6m Chg -5.43%	a 600 400 200 0 -200 400 -200 400 -200 400 -200 400 -200 400 -2
Production Stocks Export Import Source: Reute CCPO Dalian Olein Soybean Oli WTI Crude WTI Crude CRB Index (re Source : Bloor Gurrency USDIDR	ers Futures (3rd mor Overnight close valtime) mbei	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -6.31% -9.67% -11.95% -6.62% -2.40% 1d Chg	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> 0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u>	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 0 Chg 10 9 9 7 1 6m Chg	$\begin{array}{c} 600 \\ 400 \\ 200 \\ 0 \\ -200 \\ -400 \end{array} \qquad \qquad$
Production Stocks Export Import Source: Reute Commodity F CCPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDMYR	ers Futures (3rd mor Overnight close valtime) mbei	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 2,55% 0.92% Last 4,4380	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -11.95% -6.62% -2.40% 1d Chg 0.02%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80%	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 19 9 9 77 1 6m Chg -5.43%	a 600 400 200 0 -200 400 -200 400 -200 400 -200 400 -200 400 -2
Production Stocks Export Import Source: Reute CCPO Dalian Olein Soybean Oli WTI Crude WTI Crude CRB Index (re Source : Bloor Gurrency USDIDR	ers Futures (3rd mor Overnight close valtime) mbei	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 2,55% 0.92% Last 4,4380	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -11.95% -6.62% -2.40% 1d Chg 0.02%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80%	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 19 9 9 77 1 6m Chg -5.43%	$\begin{array}{c} 600 \\ 400 \\ 200 \\ 0 \\ -200 \\ -400 \end{array} \qquad \qquad$
Production Stocks Export Import Source: Reute CCPO Dalian Olein Soybean Oli WTI Crude WTI Crude CRB Index (re Source : Bloor Gurrency USDIDR	ers Futures (3rd mor Overnight close Natime) mbei mbei	nth) 3762 7156 53.34 73.16	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.82	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 2,55% 0.92% Last 4,4380	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -11.95% -6.62% -2.40% 1d Chg 0.02%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80%	lative to FCPC 6m -0.1 0.9 0.7 0.9	Mar 1,475,060 1,625,355 1,820,649 50,990 Chg 19 9 9 77 1 6m Chg -5.43%	600 1400 200 1200 0 200 -200 0 400 200 0 200 -200 0
Production Stocks Export Import Source: Reute Commodity F CC CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDNYR USDIDR Source : Bloor	ers Futures (3rd mor Overnight close Haltime) mberg mberg ht Lead	nth) 3762 7156 53.34 73.16 264.00	April 1,462,021 1,641,994 1,054,550 76,395 4/- 0 168 1.07 1.62 2.3960	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	600 400 200 -200 400 -200 400 -200 400 -200 400 -200 -
Production Stocks Export Import Source: Reute Commodity F CC CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDNYR USDIDR Source : Bloor	ers Futures (3rd mor Overnight close Haltime) mberg mberg ht Lead	nth) 3762 7156 53.34 73.16 264.00	April 1,462,021 1,641,994 1,054,550 76,395 4/- 0 168 1.07 1.62 2.3960	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -9.67% -11.95% -6.62% -2.40% 1d Chg 0.02%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	600 1400 200 1200 0 200 -200 0 400 200 0 200 -200 0
Production Stocks Export Import Source: Reute Commodity F CC CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDNYR USDIDR Source : Bloor	ers Futures (3rd mor Overnight close Haltime) mberg mberg ht Lead	nth) 3762 7156 53.34 73.16 264.00	April 1,462,021 1,641,994 1,054,550 76,395 4/- 0 168 1.07 1.62 2.3960	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	600 400 200 -200 400 -200 400 -200 400 -200 400 -200 -
Production Stocks Export Import Source: Reute Commodity F CCPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDNYR USDIDR Source : Bloor	ers Futures (3rd mor Overnight close Haltime) mberg mberg ht Lead	nth) 3762 7156 53.34 73.16 264.00	April 1,462,021 1,641,994 1,054,550 76,395 4/- 0 168 1.07 1.62 2.3960	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	600 400 200 0 -200 400 -200 400 -200 400 -200 400 -200 400 -200
Production Stocks Export Import Source: Reute CPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDMYR USDIDR Source : Bloor Overnigh U.S. soybe clearer We	ers Futures (3rd mor Dvernight close Mealtime) mberg mberg ht Lead ean futures of rather in the n	nth) 3762 7156 53.34 73.16 264.00 264.00	April 1,462,021 1,641,994 1,054,550 76,395 4/- 0 168 1.07 1.62 2.3960	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	600 400 200 0 -200 400 -200 400 -200 400 -200 400 -200 400 -200 400 -200
Production Stocks Export Import Source: Reute Commodity F CCPO Dalian Olein Soybean Oil WTI Crude CRB Index (re Source : Bloor Currency USDMYR USDIDR Source : Bloor Overnigh U.S. soybic clearer Wei	ers Futures (3rd mor Overnight close Haltime) mberg mberg ht Lead	nth) 3762 7156 53.34 73.16 264.00 closed lower orthern plain	April 1,462,021 1,645,50 76,395 */- 0 168 1.07 1.62 2.3960 * * * * * * * * * * * * *	January 1,380,410 2,268,198 1,135,498 144,937 1d Chg (%) 0.00% 2,40% 2,05% 0.92% Last 4,4380 14710.5	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64%	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 38.66% 33.42% 34.19% 90 400 400 200 400 200 400 400 200 400 400 200 400 400 200 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 40 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400
Production Stocks Export Import Source: Reute COO Dalian Olein Soybean Oli WTI Crude CRB Index (re Source : Bloor Currency USDIDR Source : Bloor Overnigh U.S. soybic Clearer Wes	ers Futures (3rd mor Dvernight close valtime) mber mberg ht Lead ean futures of rather in the n es Sdn Bhd (35366 2 2729 Email: futu	nth) 3762 7156 53.34 73.16 264.00 closed lower iorthern plair 03-X) res@kenanga.co	April 1,462,021 1,641,994 1,054,550 76,395 +/- 0 168 1.07 1.62 2.3960 	January 1,380,410 2,268,198 1,135,498 1,44,937 1d Chg (%) 0,00% 2,40% 2,05% 0,92% Last 4,4380 14710.5 pressured dc d: - Reuters	February 1,251,313 2,119,509 1,114,343 52,446 3m Chg -5.31% -0.67% -11.95% -2.40% 1d Chg 0.02% 0.22%	March 1,288,354 1,673,044 1,486,233 39,772 6m Chg -10.39% -11.26% -28.91% -9.05% -5.64% d planting pr	(Mean) 14.49% -2.85% 22.50% 28.21% Re <u>3m Chg</u> -0.05 0.95 0.93 1.00 0.99 <u>3m Chg</u> 2.80% -2.77%	lative to FCPC 6m -0. 0.9 0.7 0.7 0.9 1.0	Mar 1,475,060 1,425,355 1,820,649 50,990 0 0 0 9 9 9 9 9 9 9 9 9 9 9 9 9	3rd mth FCPO Volatility 30 Days 60 Days 90 Days 38.66% 33.42% 34.19% 90 400 400 200 400 200 400 400 200 400 400 200 400 400 200 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 40 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400 400

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