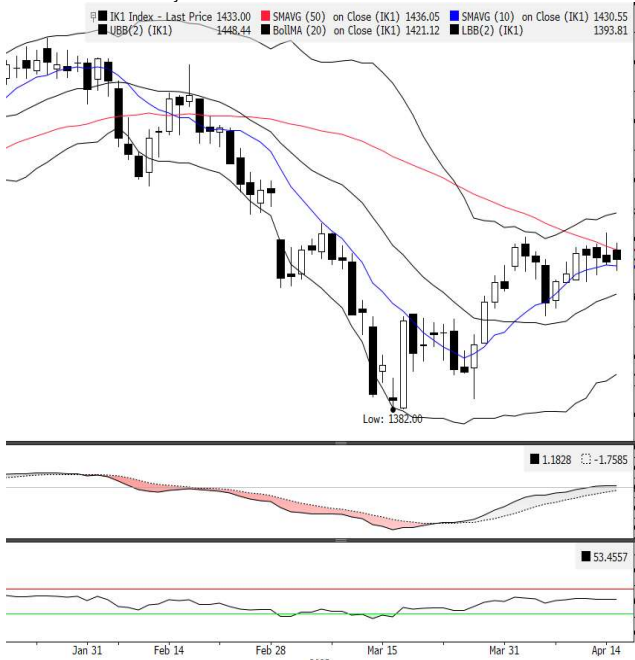


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range bound with slight upward bias today following overnight U.S. stocks market gains while retreat in crude oil prices and ahead of slew U.S. corporate earnings as well as China economic data might cap gains. On Wall Street, stocks staged a modest rally late in the session to close near their highs of the day, but held within a tight trading range as participants digested another round of corporate earnings, while the dollar and U.S. Treasuries yields rose after economic data further cemented expectations of a rate hike from the Federal Reserve in May. Around the region, most Asian equity benchmarks finished higher on Monday, with shares in Hong Kong and Shanghai led the way higher ahead of data Tuesday that's projected to show increases in industrial production and retail sales as China continues its recovery from Covid lockdowns while participants weighed the prospect of more rate hikes and an economic slowdown capped advance. Domestically, the FBM KLCI pared most of its earlier losses to close marginally lower as bargain buying emerged in selected index heavyweight stocks particularly financial services and plantation counters amid cautious sentiment against positive regional peers. At the closing, the index ended 0.23 points lower at 1,434.90 with top losers for the day were SDPL, TELEKOM, INRI, PBK and MAY shares. Futures to cash basis strengthened to 2 points discounts from 3 points discounts.

Technical

Futures opened on a strong footing but unable to sustain its upbeat tone and fluctuated in negative and positive column throughout the trading session as participants turned cautious ahead of upcoming external announcements, including China's economic growth and US corporate earnings. The April futures contract gained 1-point to settle at 1,433.0, forming a short black bodied candlestick pattern with short upper and long bottom shadow, indicating bears dominated the session but bulls managed to pulled the price higher to close slightly above its overnight level. On the technical perspective, MACD indicator issue a buying signal while RSI indicator remained at neutral zone. Therefore, expect futures to trade on a supportive tone today tracking gains in overnight U.S. equities market while losses in crude oil prices and ahead of U.S. corporate results as well as China economic data might limit the upside. Hence, the support and resistance for today can be pegged at 1,425.0 and 1,442.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 17JAN2023-17APR2023 Copyrights 2023 Bloomberg Finance L.P. 17-Apr-2023 18:56:11
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1434.90	-0.23	1436.04	1429.43	72 Mn						1438.28	1425.19
APR 23	1433.00	1.00	1438.50	1429.00	5403	34,536	4,249	68.84 Mn	26,643	431.65 Mn	0.00	0.00
MAY 23	1434.00	0.00	1439.00	1431.00	225	304	159	2.58 Mn	5,643	91.49 Mn	0.00	0.00
JUN 23	1436.00	2.00	1439.50	1432.00	23	741	4	.06 Mn	932	15.13 Mn	0.00	0.00
SEP 23	1425.00	-0.50	1430.00	1422.00	35	481	9	.14 Mn	603	9.71 Mn	0.00	0.00
					5,686	36,062	4,421	71.63 Mn	33,821	547.99 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 23	28/4/2023	1.40	0.68	0.72	0.68	0.72
MAY 23	31/5/2023	5.00	2.00	3.00	2.00	3.00
Roll FV				2.28		2.28

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1434.9	-0.02%	2.47%	5.38%	11.13%
FBM100		10243.37	-0.03%	5.37%	1.69%	2.83%
FBMEMAS		10563.76	-0.05%	5.90%	1.91%	3.35%

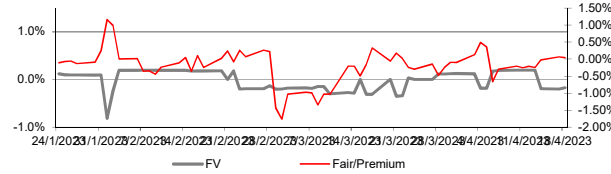
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.22%	-0.52%	-3.19%	
Plantation	-0.44%	3.48%	0.59%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4225	0.48%	2.22%	-6.24%
CNYMYR	0.6428	0.32%	0.61%	-1.93%
Dollar Index (DXY)	102.1	0.00%	-0.26%	-8.94%
MYR to DXY		-0.48%	-2.42%	-2.89%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33987.18	0.30%	12.59%	4.46%	9.88%
S&P 500		4151.32	0.33%	12.87%	8.41%	10.15%
NASDAQ		12157.72	0.28%	13.88%	14.21%	11.14%
Europe						
DAX		15789.53	-0.11%	23.69%	8.40%	20.71%
CAC		7498.18	-0.28%	23.59%	10.33%	20.61%
FTSE100		7879.51	0.10%	13.59%	4.87%	10.86%
EURO Stoxx		466.84	-0.01%	16.76%	6.34%	13.95%
Asia Pacific						
Nikkei 225		28514.78	0.07%	5.00%	10.93%	2.48%
Hang Seng		20782.45	1.68%	22.87%	-0.08%	19.91%
Straits Times		3319.26	0.50%	9.70%	5.16%	7.06%
KOSPI		2572.93	-0.12%	14.35%	13.23%	11.60%
TAIEX		15963.55	0.21%	21.63%	11.42%	18.70%
S&P/ASX200		7378.50	-0.04%	8.84%	4.01%	6.22%

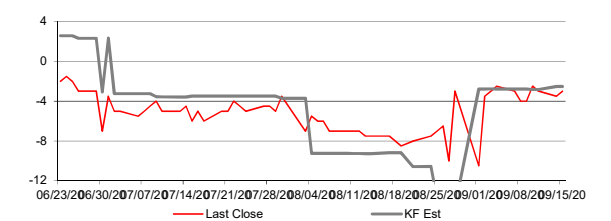
U.S. markets

Major U.S. stock indexes posted modest gains on Monday, helped by financial and industrial shares, while investors braced for a heavy week of corporate results and comments from Federal Reserve officials that could give more insight into the path of interest rates. -Reuters

Premium to Fair	.55 Pts	0.04%
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Futures Roll	3m Avg	Last	KF FV
	-2.46	1.00	2.28



FBMKLCI Volatility	30 Days	60 Days	90 Days
	11.17%	8.94%	9.00%

