

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JAN2023-14APR2023 Copyrights 2023 Bloomberg Finance L.P. 14-Apr-2023 18:06:29

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	O/I chg	Value USD	Open Interest	Previous Week	High	Low
FBMKLCI	1435.13	0.91	1438.28	1431.81	100 Mn								1438.28	1425.19
APR 23	1432.00	-1.50	1442.00	1431.00	3840	30,287	-268	-4.36 Mn			26,596	432.66 Mn	0.00	0.00
MAY 23	1434.00	-1.00	1441.00	1434.00	46	145	7	.11 Mn			5,640	91.88 Mn	0.00	0.00
JUN 23	1434.00	-1.50	1443.50	1435.00	43	737	-7	-1.11 Mn			931	15.16 Mn	0.00	0.00
SEP 23	1425.50	0.00	1433.00	1424.50	31	472	6	.1 Mn			604	9.79 Mn	0.00	0.00
					3,960	31,641	-262	-4.26 Mn			33,770	549.49 Mn		

Futures Fair Value		KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 23	28/4/2023	1.51	0.91	0.60	0.91	0.60
MAY 23	31/5/2023	5.12	2.24	2.88	2.24	2.88
Roll FV				2.29		2.29

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1435.13	0.06%	3.52%	6.07%	11.57%
FBM100	10246.77	-0.05%	6.58%	1.75%	2.95%
FBMEMAS	10568.91	-0.02%	7.15%	2.00%	3.50%

Local Sector Performance againsts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.40%	-0.65%	-4.51%
Plantation	-0.44%	3.71%	3.32%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4012	0.00%	1.94%	-6.45%
CNYMYR	0.6407	-0.02%	0.00%	-2.04%
Dollar Index (DXY)	101.671	0.12%	-0.70%	-9.25%
MYR to DXY		0.11%	-2.59%	-3.00%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33886.47	-0.42%	12.26%	4.40%	8.44%
S&P 500	4137.64	-0.21%	12.50%	8.32%	8.67%
NASDAQ	12123.47	-0.35%	13.56%	14.16%	9.69%
<b>Europe</b>					
DAX	15807.50	0.50%	24.97%	8.75%	20.72%
CAC	7519.61	0.52%	24.48%	11.01%	20.25%
FTSE100	7871.91	0.36%	13.75%	4.75%	9.88%
EURO Stoxx	466.91	0.58%	17.17%	6.87%	13.18%
<b>Asia Pacific</b>					
Nikkei 225	28493.47	1.20%	6.42%	13.89%	2.79%
Hang Seng	20438.81	0.46%	23.03%	-1.04%	18.84%
Straits Times	3302.66	0.25%	9.51%	5.18%	5.79%
KOSPI	2563.88	-0.30%	15.51%	12.58%	11.57%
TAIEX	15929.43	0.79%	22.85%	11.45%	18.67%
S&P/ASX200	7364.40	0.04%	10.50%	4.17%	6.74%

U.S. markets

Wall Street lost ground on Friday as a barrage of soft economic data appeared to affirm another interest rate hike from the Federal Reserve, dampening investor enthusiasm after a series of big U.S. bank earnings launched first-quarter reporting season. -Reuters

Preview

Fundamental

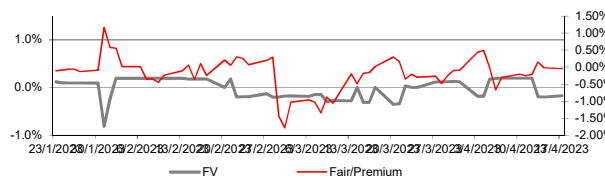
Expect futures to open on a cautious note today following overnight weak performance on Wall Street while recovery in crude oil prices and a potential of bargain buying in local bourse might cushion the selling pressure. Stateside, stocks on Wall Street fell on Friday but logged weekly gains across the board and gold pulled back sharply after surging the day before to a more than one-year peak as markets struggle to determine when the Fed might pause its monetary tightening to curb high inflation, weighing participants optimism after a series of big U.S. bank earnings launched first-quarter reporting season. On the local front, the FBM KLCI ended the choppy session in positive territory on Friday, halting its two-day advance as bargain buying in selected index heavyweights and in line with the positive regional performance on risk on mode. At the closing bell, the index rose 0.91 points at 1,435.13 led by gains in MISC, GENT, TNB, INRI and CIMB stocks. Futures to cash basis weakened to 3 points discounts from at Par. Elsewhere in the region, Asian share markets advanced following positive cues from Wall Street overnight amid speculation the Federal Reserve and other central banks are nearing the end of their hiking cycles.

Technical

Futures erased its earlier sharp gains to close on a flattish note, weighed by long liquidation by participants ahead of the weekend and external uncertainties despite underlying cash strength and regional peers upbeat tone. At the closed, the April futures contracts were down 1.5 points to settle at 1,432.0, forming a short black bodied candle with long upper and short bottom shadow indicating bears managed to seize control of the session and indecisiveness in the direction of price. Technically, MACD issue a buying signal while RSI maintained at the neutral region. With the slumped overnight Wall Street performance may suggest futures to trade on a cautious note today while downside might be limited on a potential of bargain buying due to cheap assets valuation and crude oil gains. Therefore, the support and resistance can be eyed at 1,422.0 and 1,440.0 respectively.

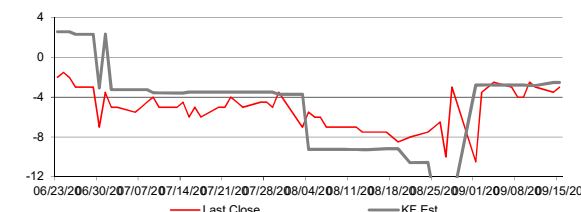
Premium to Fair

-0.68 Pts -0.05%



Futures Roll

3m Avg -2.46 Last 2.00 KF FV 2.29



FBMKLCI Volatility

30 Days 11.25% 60 Days 8.95% 90 Days 9.07%

