

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JAN2023-13APR2023 Copyrights 2023 Bloomberg Finance L.P., 13-Apr-2023 18:06:42

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1434.22	-0.52	1435.01	1430.89	92 Mn						1433.63	1416.67
APR 23	1433.50	-1.00	1438.00	1427.50	5058	30,555	27	.44 Mn	26,540	432.23 Mn	0.00	0.00
MAY 23	1435.00	-2.00	1437.00	1430.00	32	138	5	.08 Mn	5,641	91.96 Mn	0.00	0.00
JUN 23	1435.50	-2.00	1440.00	1431.00	18	744	-4	-.07 Mn	930	15.17 Mn	0.00	0.00
SEP 23	1425.50	-3.00	1428.00	1421.00	22	466	-2	-.03 Mn	606	9.82 Mn	0.00	0.00
					5,130	31,903	26	.42 Mn	33,716	549.17 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 23	28/4/2023	1.86	0.91	0.95	0.91	0.95
MAY 23	31/5/2023	5.47	2.24	3.23	2.24	3.23
Roll FV				2.28		2.28

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1434.22	-0.04%	3.74%	5.74%	10.90%
FBM100		10251.65	0.17%	6.71%	1.94%	2.85%
FBMEMAS		10571.42	0.15%	7.23%	2.17%	3.36%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.05%	-0.99%	-4.13%	
Plantation	0.32%	3.55%	3.23%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4010	-0.19%	1.52%	-6.21%
CNYMYR	0.6408	-0.11%	-0.94%	-2.09%
Dollar Index (DXY)	100.984	-0.03%	-1.19%	-10.88%
MYR to DXY		0.16%	-2.68%	-4.98%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	34029.69	1.14%	13.29%	3.41%	9.20%
S&P 500	4146.22	1.33%	12.98%	8.08%	8.90%
NASDAQ	12166.27	1.99%	14.25%	14.47%	10.12%
<b>Europe</b>					
DAX	15729.46	0.16%	26.46%	8.68%	21.90%
CAC	7480.83	1.13%	26.11%	11.03%	21.56%
FTSE100	7843.38	0.24%	14.36%	4.23%	10.23%
EURO Stoxx	464.21	0.40%	18.63%	6.93%	14.35%
<b>Asia Pacific</b>					
Nikkei 225	28156.97	0.26%	3.94%	12.37%	0.19%
Hang Seng	20344.48	0.17%	22.65%	-2.45%	18.22%
Straits Times	3294.54	0.26%	8.39%	4.26%	4.48%
KOSPI	2577.92	0.63%	16.51%	12.62%	12.31%
TAIEX	15804.76	-0.80%	20.39%	11.14%	16.04%
S&P/ASX200	7324.70	0.01%	8.37%	4.19%	4.46%

**U.S. markets**  
U.S. stocks ended sharply higher on Thursday as economic data showed cooling inflation and a loosening labor market, fueling optimism that the Federal Reserve could be nearing the end of its aggressive interest rate hike cycle. -Reuters

Preview

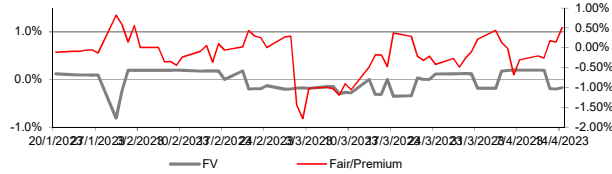
Fundamental

Expect futures to trade range bound with upward bias today following overnight U.S. stocks market rally while retreat in crude oil prices and ahead of the weekend might cap gains. Back in the state, U.S. stocks rallied across the board on Thursday with tech leading markets higher as economic data showed cooling inflation and a calming labour market, a boost for those hoping the Federal Reserve may be approaching the end point of an era of aggressive interest rate hikes and ahead of Friday's highly-anticipated bank earnings. Around the region, Asian stock markets struggled for direction and closed on a mixed tone Thursday after minutes from the Federal Reserve's most recent policy meeting showed officials saw a U.S. recession at the end of the year, while inflation data could not temper expectations of another interest rate hike. Domestically, the FBM KLCI pared most of its earlier losses to close marginally lower as bargain buying emerged in selected index heavyweight stocks at the eleventh hour while cautious sentiment on the back of mixed signals from global markets dampened sentiment. At the closing, the index ended 0.52 points at 1,434.22 with top losers for the day were INRI, TELEKOM, QLG, CIMB and PBK shares. Futures to cash basis remained at Par.

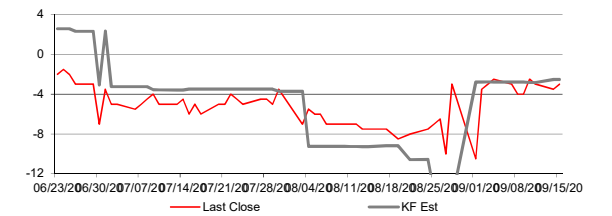
Technical

Futures opened on a back foot and traded below its overnight level for most part of the trading session. The April futures contract declined 1-point to settle at 1,433.5 tracking weakness in the underlying cash market and mixed regional forces, forming a short black bodied candlestick pattern with short upper and long bottom shadow, indicating bears dominated the session but bulls managed to pulled the price higher to close near its overnight level. On the technical perspective, MACD indicator issue a buying signal while RSI indicator remained at neutral zone. Therefore, expect futures to trade on a supportive tone today tracking strong gains in overnight U.S. equities market while losses in crude oil prices and intermittent profit taking activities ahead of the weekend might cap gains. Hence, the support and resistance for today can be pegged at 1,425.0 and 1,445.0 respectively.

Premium to Fair 7.23 Pts 0.50%



Futures Roll 3m Avg -2.46 Last 1.50 KF FV 2.28



FBMKLCI Volatility 30 Days 11.25% 60 Days 9.00% 90 Days 9.13%

