

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a cautious note today on a potential of profit booking activities tracking overnight mixed performance in U.S. equities market while crude oil strength and improving regional sentiment might provide supportive tone to the market. Stateside, U.S. stocks mixed in Tuesday trades, struggle for directions towards the with the tech sector hiccupping as key inflation data and the start of earnings season loomed on the week's calendar. Across the region, most Asian stocks market inched higher on Tuesday ahead of a key U.S inflation data for more clarity on the Federal Reserve's interest rate hike path, while China's consumer inflation slowed to an 18-month low, likely keeping the stimulus option open for policymakers. At home, the FBM KLCI scaled higher, extending their gains for three-straight day, underpinned by persistent buying interest in the index-linked counters notably in industrial products and services as well as financial services counters on improved risk appetite across the region. The index violated its immediate 1,430.0 resistance level to close at 1,435.89, at its intraday high with gains of 7.76 points, led by the gains in PMAH, QLG, MAY, MISC and CIMB shares. Futures to cash basis remained at Par.

Technical

Futures jumped to 1-week high after breaching its immediate resistance level at 1,430.0 on the back of extended gains in the underlying cash market and in tandem with regional peers upbeat tone. The April futures contract settled at 1,435.5, with gains of 7.5 points, forming a long white bodied candlestick pattern with a short upper and shave bottom shadow, as bull seized control of the trading session progressively. Technically, the MACD indicator remains a buy signal while RSI lingered at neutral region. Therefore, expect futures to open on a back foot today following overnight U.S. stocks market mixed tone while crude oil strong gains and improving risk appetite across the region might cushion the selling pressure. Thus, the trading range for today's trading session can be eyed at 1,428.0 and 1,445.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JAN2023-11APR2023 Copyrights 2023 Bloomberg Finance L.P. 11-Apr-2023 18:01:32

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	OI chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1435.89	7.76	1435.89	1426.50	57 Mn						1433.63	1416.67
APR 23	1435.00	7.00	1437.00	1426.00	6208	29,612	561	9.11 Mn	26,368	428.35 Mn	0.00	0.00
MAY 23	1436.50	7.50	1438.00	1427.50	41	132	5	.08 Mn	5,643	91.76 Mn	0.00	0.00
JUN 23	1437.50	7.50	1437.50	1427.50	18	728	4	.07 Mn	927	15.09 Mn	0.00	0.00
SEP 23	1427.00	7.00	1428.00	1419.50	23	463	3	.05 Mn	609	9.85 Mn	0.00	0.00
					6,290	30,935	573	9.31 Mn	33,547	545.05 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 23	28/4/2023	2.10	2.19	-0.09	2.19	-0.09
MAY 23	31/5/2023	5.71	3.51	2.20	3.51	2.20
Roll FV				2.29		2.29

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1435.89	0.54%	4.01%	5.48%	10.86%
FBM100		10235.48	0.50%	6.58%	1.63%	2.47%
FBMEMAS		10554.79	0.51%	7.13%	1.86%	3.00%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.04%	-1.05%	-4.70%	
Plantation	-0.06%	2.45%	3.34%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4167	-0.04%	1.32%	-5.70%
CNYMYR	0.6417	0.18%	-0.69%	-1.57%
Dollar Index (DXY)	102.119	-0.08%	-0.12%	-9.88%
MYR to DXY		-0.04%	-1.42%	-4.43%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33684.79	0.29%	15.20%	2.80%	10.77%
S&P 500	4108.94	0.00%	14.49%	7.31%	10.08%
NASDAQ	12031.88	-0.43%	15.40%	14.11%	10.95%
Europe					
DAX	15655.17	0.37%	28.61%	7.78%	23.66%
CAC	7390.28	0.89%	27.01%	9.84%	22.12%
FTSE100	7785.72	0.57%	14.06%	3.56%	9.66%
EURO Stoxx	461.79	0.62%	19.67%	6.34%	15.06%
Asia Pacific					
Nikkei 225	27923.37	1.05%	5.78%	9.45%	1.71%
Hang Seng	20485.24	0.76%	22.66%	-1.28%	17.93%
Straits Times	3297.83	0.10%	6.96%	4.63%	2.84%
KOSPI	2547.07	-0.03%	15.65%	11.65%	11.19%
TAIEX	15913.88	0.24%	21.65%	12.00%	16.97%
S&P/ASX200	7339.60	0.41%	10.41%	4.52%	6.16%

U.S. markets
Wall Street stocks ended mixed on Tuesday, losing steam late in the session as investors awaited crucial inflation data and the unofficial kick-off of first-quarter reporting season. - Reuters

