

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04JAN2023-05APR2023 Copyrights 2023 Bloomberg Finance L.P., 05-Apr-2023 18:17:57

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1429.55	-0.06	1430.20	1425.71	99 Mn					1429.48	1396.60	
APR 23	1432.00	-2.00	1435.50	1426.00	5090	30,639	-817	-13.3 Mn	26,029	423.61 Mn	0.00	0.00
MAY 23	1433.50	-2.50	1436.50	1428.50	22	35	4	.07 Mn	5,642	91.92 Mn	0.00	0.00
JUN 23	1433.50	-3.50	1436.00	1430.00	65	720	19	.31 Mn	922	15.01 Mn	0.00	0.00
SEP 23	1424.00	-3.00	1425.00	1420.00	50	433	7	.11 Mn	616	9.98 Mn	0.00	0.00
					5,227	31,827	-787	-12.81 Mn	33,210	540.53 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
APR 23	28/4/2023	2.78	2.19	0.60	2.19	0.60
MAY 23	31/5/2023	6.38	3.51	2.87	3.51	2.87
Roll FV				2.27		2.27

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1429.55	0.00%	0.64%	7.00%	11.61%
FBM100		10173.55	-0.02%	2.91%	1.88%	2.25%
FBMEMAS		10489.46	-0.03%	3.51%	2.18%	2.85%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	0.09%	-0.36%	-2.66%
Plantation	0.36%	1.19%	1.93%
Utilities	0.00%		0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3995	-0.11%	0.24%	-4.98%
CNYMYR	0.6395	-0.10%	0.26%	-1.78%
Dollar Index (DXY)	101.852	0.26%	-3.04%	-8.41%
MYR to DXY		0.37%	-3.27%	-3.61%

World Equity Indices					
Source: Bloomberg					
	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33482.72	0.24%	10.60%	5.31%	9.89%
S&P 500	4090.38	-0.25%	8.12%	11.24%	7.43%
NASDAQ	11996.86	-1.07%	7.61%	20.57%	6.92%
Europe					
DAX	15520.17	-0.53%	24.45%	10.02%	23.66%
CAC	7316.30	-0.39%	23.24%	10.44%	22.46%
FTSE100	7662.94	0.37%	9.51%	3.08%	8.81%
EURO Stoxx	456.59	-0.16%	15.20%	6.40%	14.46%
Asia Pacific					
Nikkei 225	27813.26	-1.68%	1.84%	10.90%	1.19%
Hang Seng	20274.59	-0.66%	12.09%	-0.26%	11.37%
Straits Times	3318.87	0.23%	5.31%	4.90%	4.64%
KOSPI	2495.21	0.59%	11.50%	12.85%	10.79%
TAIEX	15868.06	0.12%	19.30%	15.54%	18.54%
S&P/ASX200	7237.21	0.02%	6.16%	5.43%	5.48%

U.S. markets					
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The S&P 500 and the Nasdaq ended lower on Wednesday after a growing wave of weak economic data deepened worries that the Federal Reserve's rapid interest rate hikes might tip the U.S. economy into a recession. -Reuters

Preview

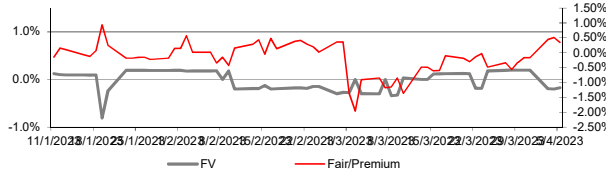
Fundamental

Expect futures to remain weak today on continued selling interest after overnight U.S. stocks market extended its lacklustre performance and retreat in crude oil prices on recession fears while bargain buying might cushion the selling pressure. Overnight leads, U.S. stocks were mostly lower on Wednesday, with tech stocks sinking more markedly, after another hiring report showed a slowdown in private-sector job growth and a separate print showed growth at U.S. service providers also experienced a pullback fuelled worries that restrictive central bank policies could push the global economy into recession. Around the region, Asian stock markets struggled for direction on Wednesday as signs of a slowing U.S. labour market made participants nervous about the economic outlook, while a bigger-than-expected rate hike lifted the kiwi dollar. While, market holidays in Hong Kong and China hampered risk appetite. Domestically, the FBM KLCI pared most of its earlier losses to close on a flattish note as elevated crude oil prices may, to some degree, help to provide supportive tone to the market while lack of buying catalyst amid cautious sentiment on the back of mixed signals from global markets dampened sentiment. At the closing, the index ended 0.06 points at 1,429.55 with top losers were INRI, GENM, PMAH, CIMB and AXIATA shares. Futures to cash basis weakened to 2.5 points premium from 4.5 points premium.

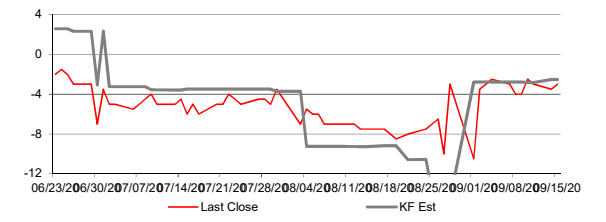
Technical

Futures opened on a back foot and traded below its overnight level for most part of the trading session. The April futures contract declined 2 points to end at 1,432.0 tracking weakness in the underlying cash market and negative regional forces, forming a short black bodied candlestick pattern with short upper and long bottom shadow, indicating bears dominated the session but bulls managed to pulled the price higher to close near its overnight level. On the technical perspective, MACD indicator issue a buying signal while RSI indicator remained at neutral zone. However, expect futures to trade range bound with slight downward bias today tracking weak overnight performances in U.S. equities and losses in crude oil prices while a potential of bargain hunting might provide supportive tone to the market. Hence, the support and resistance for today can be pegged at 1,423.0 and 1,438.0 respectively.

Premium to Fair		4.9 Pts		0.34%	
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Futures Roll		3m Avg		Last		KF FV	
		-2.46	1.50				2.27



FBMKLCI Volatility			
	30 Days	60 Days	90 Days
	11.14%	9.23%	11.64%

