

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open on a cautious note today on a potential of profit taking activities following mixed overnight U.S. equities market performance while firmer crude oil prices and attractive local stocks valuation might provide bargain buying opportunity. Back in the state, U.S. major indexes closed mixed on Monday after failing to sustain momentum from the last week rally as rising oil prices stoked concerns about more interest rate hikes from the Federal Reserve to temper inflation, while a jump in shares of energy firms helped stem losses. Around the region, major Asian shares ended Monday trading session on a higher note, extending its winning streak for fifth session following a rally on Wall Street after economic data showed signs that U.S. inflation was cooling and led by accumulation of technology shares, although unexpected productions cut by OPEC+ sparked concerns over further inflation risks capped gains. Back home, the FBM KLCI ended sharply higher yesterday, rebounding from previous session losses on renewed buying interest in selected index linked heavyweights amid improved sentiment across the board and in line with positive regional peers. Top gainers for the day were PCHEM, AXIATA, MAY, HLBK and GENT stocks that buoyed the index to close at 1,433.39, gained 10.80 points. Futures to cash basis strengthened to 3.5 points premium from 1-point premium.

Technical

April futures contract kicked start the new quarter on a strong footing as participants risk appetite improved and spent most part of the trading session above its overnight level to close 11.5 points higher at 1,437.0 on spilled over strength from underlying cash market and firmer regional peers'. Trading activities of the day can be depicted through the formation of a white bodied candlestick with short upper and short bottom shadow which indicated bulls dominated the session constantly. Technical wise, MACD indicator remains issue a buy signal while RSI indicators lingered at neutral region. Prices are expected to trade cautiously higher today on a potential of bargain buying on firmer crude oil and improving regional sentiment while mixed overnight U.S. stocks market might pressure the market at the open. Hence, the support and resistance for today can be eyed at 1,425.0 and 1,444.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 31DEC2022-03APR2023 Copyrights 2023 Bloomberg Finance L.P. 03-Apr-2023 18:20:57

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1433.39	10.80	1433.39	1426.77	138 Mn					1429.48	1396.60	
APR 23	1437.00	11.50	1438.00	1429.00	5411	32,308	-150	-2.44 Mn	25,577	415.91 Mn	0.00	0.00
MAY 23	1437.50	12.00	1438.00	1431.00	24	19	19	.31 Mn	5,985	97.36 Mn	0.00	0.00
JUN 23	1439.00	11.00	1439.50	1432.00	43	687	-11	-.18 Mn	923	15.03 Mn	0.00	0.00
SEP 23	1428.50	11.50	1428.50	1422.00	92	361	-10	-.16 Mn	621	10.04 Mn	0.00	0.00
					5,570	33,375	-152	-2.47 Mn	33,106	538.34 Mn		

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
APR 23	28/4/2023	3.02	2.19	2.19	0.84
MAY 23	31/5/2023	6.63	4.42	4.42	2.20
Roll FV					1.37

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1433.39	0.76%	1.71%	5.65%	10.42%
FBM100		10189.25	0.74%	3.94%	1.70%	2.20%
FBMEMAS		10501.46	0.79%	4.48%	1.93%	2.73%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	-0.18%	-0.75%	-3.46%	
Plantation	-0.19%	1.06%	3.53%	
Utilities	0.00%		0.00%	

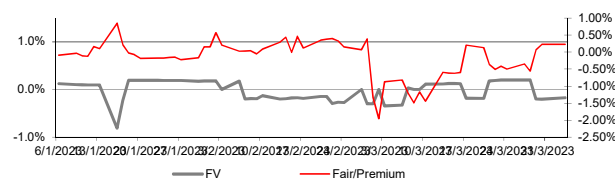
Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4185	0.07%	0.23%	-4.95%
CNYMYR	0.6423	-0.01%	0.75%	-1.83%
Dollar Index (DXY)	102.093	-0.40%	-2.32%	-8.64%
MYR to DXY		-0.48%	-2.54%	-3.88%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
USA						
Dow Jones		33601.15	0.98%	13.94%	3.96%	12.03%
S&P 500		4124.51	0.37%	12.13%	10.58%	10.25%
NASDAQ		12189.45	-0.27%	12.70%	20.31%	10.81%
Europe						
DAX		15580.92	-0.31%	22.97%	10.24%	20.91%
CAC		7345.96	0.32%	21.63%	11.14%	19.59%
FTSE100		7673.00	0.54%	8.28%	3.71%	6.46%
EURO Stoxx		457.72	-0.03%	13.57%	6.61%	11.67%
Asia Pacific						
Nikkei 225		28188.15	0.52%	4.43%	12.37%	2.68%
Hang Seng		20409.18	0.04%	19.50%	0.63%	17.49%
Straits Times		3281.08	0.68%	4.53%	3.74%	2.78%
KOSPI		2472.34	-0.18%	11.90%	12.36%	10.03%
TAIEX		15868.06	0.12%	19.30%	14.37%	17.30%
S&P/ASX200		7223.02	0.63%	7.82%	4.90%	6.01%

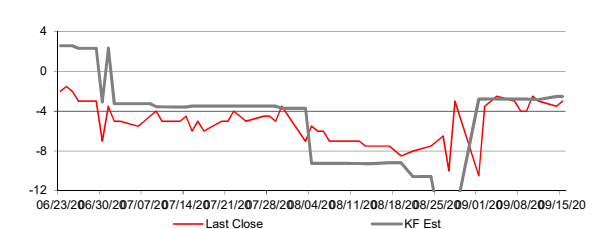
U.S. markets

The S&P 500 ended higher on Monday, lifted by energy stocks following surprise cuts to the OPEC+ group's oil output targets, while Tesla tumbled after its electric vehicle deliveries for the first quarter disappointed investors. -Reuters

Premium to Fair 3.24 Pts 0.23%



Futures Roll 3m Avg -2.46 Last 0.50 KF FV 1.37



FBMKLCI Volatility 30 Days 11.05% 60 Days 9.25% 90 Days 11.58%

