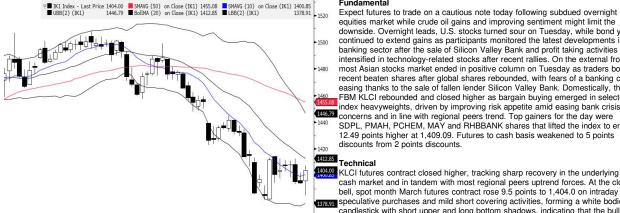
# **kenanga**

KENANGA FUTURES SDN BHD Company No. 353603-X

#### FBMKLCI Futures daily chart



Previ	ew	
Fund	ame	ental

FBMKLCI FUTURES DAILY PREVIEW March 29, 2023

### Expect futures to trade on a cautious note today following subdued overnight U.S. equities market while crude oil gains and improving sentiment might limit the downside. Overnight leads, U.S. stocks turned sour on Tuesday, while bond yields continued to extend gains as participants monitored the latest developments in the banking sector after the sale of Silicon Valley Bank and profit taking activities intensified in technology-related stocks after recent rallies. On the external front, most Asian stocks market ended in positive column on Tuesday as traders bought recent beaten shares after global shares rebounded, with fears of a banking crisis easing thanks to the sale of fallen lender Silicon Valley Bank. Domestically, the FBM KLCI rebounded and closed higher as bargain buying emerged in selected ndex heavyweights, driven by improving risk appetite amid easing bank crisis Index neavyweights, driven by improving has append and cading carry car 12.49 points higher at 1,409.09. Futures to cash basis weakened to 5 points discounts from 2 points discounts.

## 1412.85 Technical

cash market and in tandem with most regional peers uptrend forces. At the closing bell, spot month March futures contract rose 9.5 points to 1,404.0 on intraday 1378.91 speculative purchases and mild short covering activities, forming a white bodied candlestick with short upper and long bottom shadows, indicating that the bulls seized control of the trading session. Technically, MACD remained issue a buy signal while RSI teether at neutral region. Therefore, expect futures contract to kicked start on the back foot today on a potential of mild profit taking activities took cue from overnight U.S. equities market lacklustre performance although firmer crude oil prices and improved local sentiment might provide some buying catalyst. Hence, the support and resistance are pegged at 1,390.0 and 1,413.0 respectively.

■ -15.9399 ① -17.1545	20 10
	-10 -15.9399
41.0391	100
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	41.0391

Feb 14 2023 Feb 28

Jan 31

Jan 16

Dec 30

Source: Blooi	mberg	CHART Daity 28DEC20.	22-28HAR2023	Copyrights 2023 Bloomberg	Finance L.P. 2	-Mar-2023 18:09:03		O/I chg	Open I	nterest	Previous	Week
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1409.09	12.49	1409.23	1398.42	109 Mn						1413.52	1399.70
MAR 23	1404.00	9.50	1407.50	1385.50	31277	26,486	-4,916	-78.41 Mn	25,421	405.49 Mn	0.00	0.00
APR 23	1405.50	9.50	1409.00	1388.00	27745	18,964	16,148	257.85 Mn	5,993	95.69 Mn	0.00	0.00
JUN 23	1407.50	10.00	1410.00	1395.00	96	712	-39	62 Mn	889	14.21 Mn	0.00	0.00
SEP 23	1398.50	10.50	1399.00	1387.00	20	331	4	.06 Mn	621	9.86 Mn	0.00	0.00
					59,138	46,493	11,197	178.88 Mn	32,923	525.26 Mn		

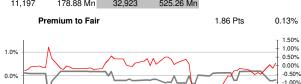
Mar 15

Futures Fa	ir Value	KLIBOR			KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gro	ss) FV	Div Idx pt (Net)	FV
MAR 23	31/03/2023	0.23	3.28	-3.05	3.28	-3.05
APR 23	28/04/2023	3.43	4.19	-0.76	4.19	-0.76
Boll FV				2.29		2.29

Benchmark Indices				Relative to FE	BMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg			
FBMKLCI	1409.09	0.89%	0.83%	7.14%	9.12%			
FBM100	10000.83	0.71%	2.73%	1.79%	1.88%			
FBMEMAS	10301.91	0.66%	3.21%	2.10%	2.36%			
Local Sector Performance againts FBMKLCI								

Sector		1d Chg	3m Chg	6m Chg
Financial		0.00%	-0.39%	-2.83%
Plantation		-0.02%	0.85%	2.38%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4010	-0.46%	-0.55%	-4.94%
CNYMYR	0.6400	-0.38%	0.98%	-0.46%
Dollar Index (DXY)	102.43	-0.42%	-1.95%	-9.04%
MYR to DXY		0.05%	-1.40%	-4.31%

World Equity Indices				Relative to FE	SMKLCI
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32394.25	-0.12%	9.13%	4.31%	8.23%
S&P 500	3971.27	-0.16%	6.78%	11.12%	5.90%
NASDAQ	11716.08	-0.45%	6.01%	21.43%	5.14%
Europe					
DAX	15142.02	0.09%	26.44%	13.91%	25.40%
CAC	7088.34	0.14%	24.86%	14.15%	23.84%
FTSE100	7484.25	0.17%	8.76%	5.46%	7.86%
EURO Stoxx	444.45	-0.06%	16.08%	9.33%	15.12%
Asia Pacific					
Nikkei 225	27518.25	0.15%	4.15%	11.64%	3.29%
Hang Seng	19784.65	1.11%	15.26%	6.09%	14.31%
Straits Times	3255.54	0.51%	4.51%	6.06%	3.65%
KOSPI	2434.94	1.07%	12.16%	15.26%	11.24%
TAIEX	15701.48	-0.81%	16.01%	18.01%	15.06%
S&P/ASX200	7024.50	-0.14%	7.16%	5.92%	6.28%
U.S. markets					







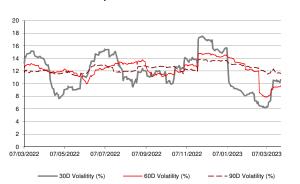


FBMKLCI Volatility

30 Days

10.61%

90 Days 60 Days 9.67% 11.59%



U.S. stocks ended slightly lower on Tuesday as investors weighed comments from a top U.S. regulator on struggling banks and sold shares of technology-related names after their recent strong run.-Reuters

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 Source: Bloomberg
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