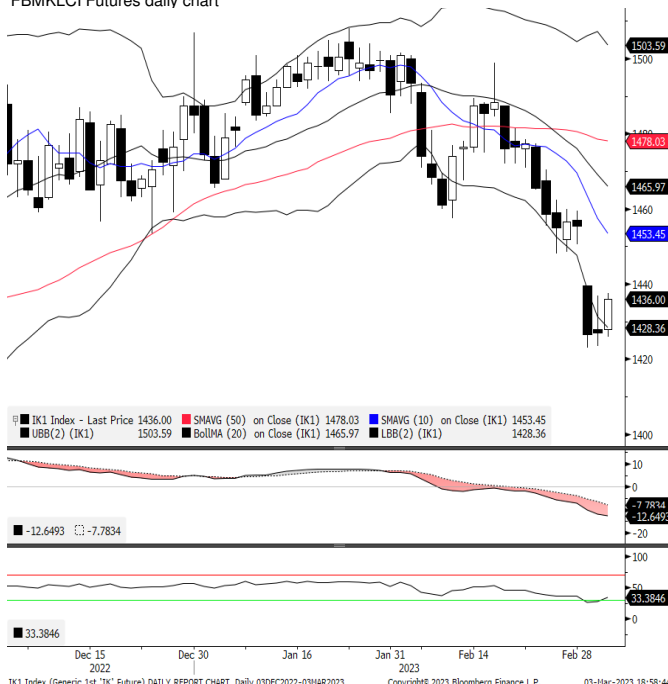


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade range bound with upward bias today on a potential of buying interest following extended gains in overnight U.S. equities market and firmer crude oil prices while in the absence of fresh local leads and ahead of Bank Negara Malaysia interest rates decision might cap gains. Stateside, Wall Street stocks posted strong gains while Treasury yields and the dollar pulled back on Friday as data pointing to U.S. economic growth boosted risk appetite, even as expectations for rate hikes kept bond yields near multi-year highs. Regionally, Asian shares rose on Friday on prospects for a steady economic recovery in China, and after Wall Street reversed losses overnight following remarks by the Atlanta Federal Reserve chief that signalled a measured approach raising U.S. interest rates. Domestically, the FBM KLCI ended the trading session in negative territory on last Friday, bucking the improving sentiment in regional bourses as selling pressure persist in the absence of fresh local buying catalyst and ahead of the weekend. The index closed at 1,453.55, fell 1.94 points, led by the losses in TELEKOM, MISC, SDPL, MAY and SIME shares. Futures to cash basis strengthened to 17.5 points discounts from 29 points discounts.

Technical

Futures contract opened higher and spent most part of the trading session in positive territory on renewed buying activities and mild short covering tracking strength in U.S. futures and in line with regional peers' upbeat momentum overshadowed weak underlying cash market. The March futures contract settled 9 points higher at 1,436.0, forming a long white bodied candlestick pattern with short upper and short bottom shadow, indicating bulls seize control of the session consistently throughout the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered slightly above an oversold region. Nevertheless, expect futures to trade on a steady note today on a potential of buying interest following Wall Street rallies and sturdy crude oil prices while sentiment remained cautious ahead of Bank Negara Malaysia interest rates decision this week. Hence, the support and resistance can be eyed at 1,428.0 and 1,450.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 03DEC2022-03MAR2023 Copyrights 2023 Bloomberg Finance L.P. 03-Mar-2023 18:58:44

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg Value USD	Previous Week High	Low
FBMKLCI	1453.55	-1.94	1457.78	1452.62	104 Mn					1458.97	1444.39
MAR 23	1436.00	9.00	1437.50	1426.00	8077	30,796	467	7.49 Mn	24,691 395.96 Mn	0.00	0.00
APR 23	1436.50	9.00	1438.00	1428.00	102	270	45	.72 Mn	5,460 87.58 Mn	0.00	0.00
JUN 23	1437.00	9.00	1438.50	1428.50	63	683	41	.66 Mn	711 11.41 Mn	0.00	0.00
SEP 23	1428.50	8.50	1430.00	1419.50	45	196	2	.03 Mn	492 7.86 Mn	0.00	0.00
					8,287	31,945	555	8.9 Mn	31,354 502.81 Mn		

Futures Fair Value

Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
MAR 23	31/03/2023	2.95	21.42	-18.47	21.42	-18.47
APR 23	28/04/2023	6.25	22.35	-16.10	22.35	-16.10
Roll FV				2.38		2.38

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1453.55	-0.13%	-2.33%	3.47%	12.25%
FBM100	10269.76	-0.03%	-0.46%	1.18%	1.91%
FBMEMAS	10588.43	0.05%	0.18%	1.29%	2.58%

Local Sector Performance againts FBMKLCI

Sector		1d Chg	3m Chg	6m Chg
Financial		0.24%	-0.46%	-1.11%
Plantation		0.44%	2.83%	-0.50%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4773	0.04%	2.48%	-0.33%
CNYMYR	0.6484	0.21%	3.34%	0.09%
Dollar Index (DXY)	104.606	0.08%	-0.92%	-5.09%
MYR to DXY		0.04%	-3.32%	-4.78%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33390.97	1.17%	7.21%	0.62%	9.77%
S&P 500	4045.64	1.61%	3.52%	3.92%	5.99%
NASDAQ	11689.01	1.97%	1.25%	7.43%	3.67%
Europe					
DAX	15578.39	1.64%	21.03%	9.96%	23.92%
CAC	7348.12	0.88%	20.37%	11.23%	23.25%
FTSE100	7947.11	0.04%	8.86%	6.97%	11.46%
EURO Stoxx	464.26	0.92%	12.04%	7.08%	14.71%
Asia Pacific					
Nikkei 225	27927.47	1.56%	1.09%	1.39%	3.50%
Hang Seng	20567.54	0.68%	7.11%	7.10%	9.67%
Straits Times	3232.02	-0.09%	0.24%	0.60%	2.64%
KOSPI	2432.07	0.17%	0.91%	2.88%	3.33%
TAIEX	15608.42	0.06%	6.34%	7.28%	8.88%
S&P/ASX200	7322.00	0.53%	7.26%	1.67%	9.82%

U.S. markets

Wall Street rallied on Friday to end a volatile week, as U.S. Treasury yields eased and economic data helped investors look past the growing likelihood that the Federal Reserve will keep its restrictive policy in place for longer than anticipated. -Reuters

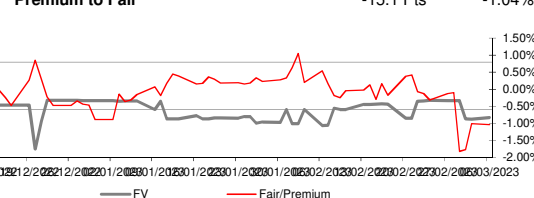
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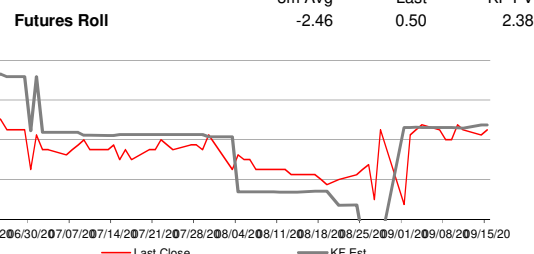
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

