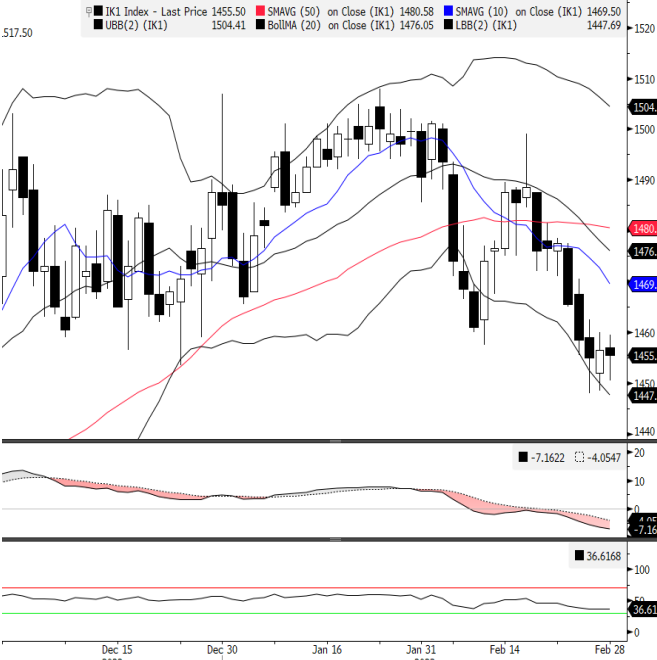


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade on a cautious note today following the slumped in U.S. equities market on fears that the U.S. Federal Reserve would keep raising interest rates weighed on the non-yielding asset's appeal while selling pressure could be cushioned by crude oil prices gains. Stateside, Wall Street indexes closed lower Tuesday, with the S&P 500 finishing February with the worst monthly performance since December amid heightened worries over sticky inflation. Across the region, Asian stock markets were mixed Tuesday, with participants reassessing the global economy's outlook given expectations for higher interest rates as it battles stubborn inflation. Domestically, the FBM KLCI lost its uptrend forces to finish softer, weighed by profit-taking activities in selected index linked heavyweights amid lack of fresh local catalyst and in line with mixed regional peers as markets anticipate higher Fed funds rates. Top losers for the day were PETD, TNB, KLK, MAXIS and PTG weighed on overall market performance. At the closing bell, the index finished at 1,454.19 with losses of 1.31 points. Futures to cash basis strengthened to 2 points premium from 9 points discounts. Futures to cash basis strengthened to 2 points premium from 1-point premium.

Technical

The February futures contract ended the volatile month on a low key, weighed by profit taking activities amid mixed regional peers and negative indicative from U.S. futures. At the closing bell, spot month February contracts dropped 0.5 points to settle at 1,455.5, while accumulated losses of 2.35% m-o-m. Meanwhile, March futures contract ended 7 points lower to end at 1,438.0, tracking weak underlying cash market, forming a long white bodied candlestick with short upper and long bottom shadow which indicated that the bears managed to seize control of the session. In technical point of view, MACD indicator issue a sell signal and RSI approaching an oversold region. Therefore, expect futures contract to trade range bound with downward bias today tracking subdued U.S. stocks market while rebound in crude oil prices might cap losses. Thus, support and resistance can be found at 1,420.0 and 1,445.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 30NOV2022-28FEB2023 Copyright© 2023 Bloomberg Finance L.P. 28-Feb-2023 18:10:24 Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1454.19	-1.31	1458.97	1452.43	173 Mn	31,620	1,183	18.96 Mn	24,430	391.44 Mn	1477.48	1448.09	
MAR 23	1438.00	-7.00	1448.00	1432.50	11227	-	0	Mn	6,505	104.23 Mn	0.00	0.00	
APR 23	1438.00	--					69	1.1 Mn	699	11.19 Mn	0.00	0.00	
JUN 23	1436.00	-6.50	1444.50	1430.00	185	558	20	.32 Mn	505	8.03 Mn	0.00	0.00	
SEP 23	1428.00	-5.00	1429.50	1422.00	36	169							
					11,448	32,347	1,272	20.38 Mn	32,139	514.89 Mn			

Futures Fair Value		KLIBOR		KF Est	
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	Div Idx pt (Net)	FV
MAR 23	31/03/2023	3.54	24.56	-21.02	24.56
APR 23	28/04/2023	6.84	25.48	-18.64	25.48
Roll FV					2.38

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1454.19	-0.09%	-2.53%	4.61%	11.31%
FBM100	10271.46	-0.06%	-0.42%	1.25%	2.17%
FBMEMAS	10579.13	-0.25%	0.17%	1.46%	2.77%

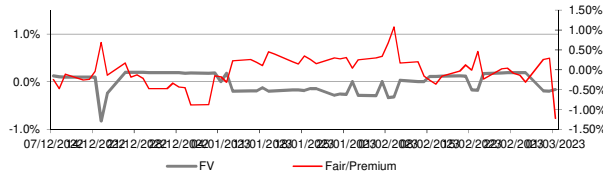
Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.49%	0.26%	-0.76%	
Plantation	0.05%	1.74%	-0.77%	
Utilities	0.00%		0.00%	

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4873	0.21%	0.93%	0.26%
CNYMYR	0.6470	0.33%	3.21%	-0.39%
Dollar Index (DXY)	104.869	0.19%	-1.02%	-3.52%
MYR to DXY		-0.02%	-1.93%	-3.78%

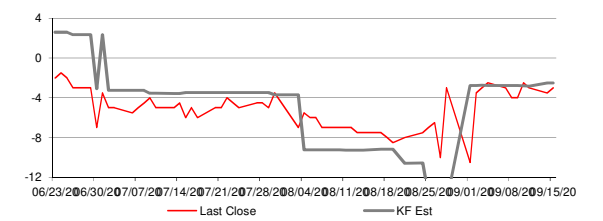
World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	32656.70	-0.71%	3.64%	-3.17%	6.33%
S&P 500	3970.15	-0.30%	0.38%	-0.20%	2.99%
NASDAQ	11455.54	-0.10%	-3.05%	2.45%	-0.53%
Europe					
DAX	15365.14	-0.11%	21.65%	8.76%	24.81%
CAC	7267.93	-0.38%	20.44%	10.37%	23.57%
FTSE100	7876.28	-0.74%	10.18%	6.88%	13.04%
EURO Stoxx	461.11	-0.32%	13.11%	6.53%	16.05%
Asia Pacific					
Nikkei 225	27445.56	0.08%	-0.78%	-0.27%	1.80%
Hang Seng	19785.94	-0.79%	0.96%	8.31%	3.58%
Straits Times	3262.63	-0.02%	1.20%	1.63%	3.82%
KOSPI	2412.85	0.42%	-0.11%	-0.20%	2.48%
TAIEX	15503.79	-0.71%	1.47%	7.60%	4.11%
S&P/ASX200	7221.90	-0.50%	5.50%	0.72%	8.24%

U.S. markets
U.S. stocks closed out February in subdued fashion and each of the three major indexes ended with monthly declines, as investors continue to assess whether interest rates will remain high for an extended period of time. -Reuters

Premium to Fair -17.74 Pts -1.22%



Futures Roll 3m Avg -2.46 Last #VALUE! KF FV 2.38



FBMKLCI Volatility 30 Days 6.42% 60 Days 8.23% 90 Days 12.10%

