

**FBMKLCI Futures daily chart**

■ IK1 Index - Last Price 1465.50   
 ■ SMAVG (50) on Close (IK1) 1481.56   
 ■ SMAVG (10) on Close (IK1) 1476.85  
■ UBB(2) (IK1) 1509.67   
 ■ BollMA (20) on Close (IK1) 1484.60   
 ■ LBB(2) (IK1) 1459.53



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 21NOV2022-22FEB2023 Copyright © 2023 Bloomberg Finance L.P. 22-Feb-2023 19:09:43  
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	O/I chg	3mth avg	Value USD	High	Low
FBMKLCI	1464.00	-10.01	1473.23	1462.60	94 Mn	27,778	-987	-16.27 Mn	25,332	417.64 Mn	1494.54	1469.26
FEB 23	1465.50	-12.00	1477.50	1465.00	12518	6,877	3,956	64.64 Mn	5,647	92.27 Mn	0.00	0.00
MAR 23	1452.50	-13.50	1466.00	1452.00	5834	468	49	.8 Mn	669	10.92 Mn	0.00	0.00
JUN 23	1450.00	-13.00	1458.00	1450.00	216	119	15	.24 Mn	503	8.16 Mn	0.00	0.00
SEP 23	1442.50	-12.50	1451.00	1442.00	34							
					18,602	35,242	3,033	49.41 Mn	32,151	528.99 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 23	28/02/2023	-10.01	0.66	-0.07	0.66	-0.07
MAR 23	31/03/2023	4.27	16.04	-11.77	16.04	-11.77
Roll FV				-11.70		-11.70

Benchmark Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1464	-0.68%	-1.25%	8.77%	11.72%
FBM100	10316.02	-0.67%	0.37%	1.74%	1.65%
FBMEMAS	10639.21	-0.68%	1.01%	2.18%	2.29%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.39%	-2.45%	-2.06%	
Plantation	0.39%	-1.90%	-1.99%	
Utilities	0.00%		0.00%	

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4445	0.01%	-2.85%	-0.97%
CNYMYR	0.6447	0.06%	0.52%	-1.58%
Dollar Index (DXY)	104.585	0.39%	-2.46%	-4.09%
MYR to DXY		0.38%	0.40%	-3.15%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>					
Dow Jones	33045.09	-0.26%	-0.06%	-4.45%	1.21%
S&P 500	3991.05	-0.16%	-3.55%	-1.71%	-2.33%
NASDAQ	11507.07	0.13%	-7.06%	1.54%	-5.88%
<b>Europe</b>					
DAX	15399.89	0.01%	16.72%	5.24%	18.20%
CAC	7299.26	-0.13%	14.73%	7.75%	16.19%
FTSE100	7930.63	-0.59%	5.91%	4.75%	7.25%
EURO Stoxx	462.22	-0.33%	7.16%	3.86%	8.52%
<b>Asia Pacific</b>					
Nikkei 225	27104.32	-1.34%	-4.74%	-4.95%	-3.53%
Hang Seng	20423.84	-0.51%	4.72%	14.92%	6.05%
Straits Times	3300.04	-0.21%	1.66%	-0.07%	2.95%
KOSPI	2431.64	0.58%	-0.15%	-0.84%	1.11%
TAIEX	15418.77	-0.93%	2.14%	4.07%	3.43%
S&P/ASX200	7300.70	-0.19%	4.87%	-0.46%	6.20%

**U.S. markets**  
The S&P 500 extended its losing streak to four sessions as Wall Street closed broadly down on Wednesday, with traders cautious despite the latest guidance on rate policy from the U.S. central bank showing few surprises. -Reuters

**Preview**

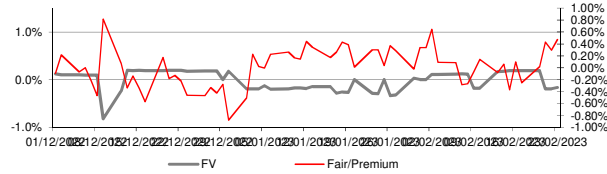
**Fundamental**

Expect futures to open on a cautious note today on mixed overnight U.S. equities market performance and extended losses in crude oil prices along with the second budget 2023 re-tabling tomorrow while bargain buying might set after recent sell down. Stateside, U.S. stocks closed mixed after choppy trading Wednesday, weighed down by Federal Reserve meeting minutes that underscored the central bank's hawkish outlook and prompted participants to increase forecasts for interest rate hikes. Regionally, Asian stock markets traded around their lowest levels in more than a month on Wednesday with U.S. treasury yields trapped to around their highest since November as heightened outlooks for interest rates and geopolitical tensions weighed on risky assets. Back home, the FBM KLCI reversed course to finish sharply lower on Wednesday as risk-on mode intensified and in tandem with sluggish regional peers performance on expectation of U.S. interest rates will stay higher for longer and ahead of second tabling of Budget 2023. The equities market performance was dragged down by selling pressure on PCHEM, TNB, GENT, IHH and MAY counters that pulled the index to finish at 1464.00 with losses of 10.01 points. Futures to cash basis weakened to 1.5 premium from 3.5 points premium.

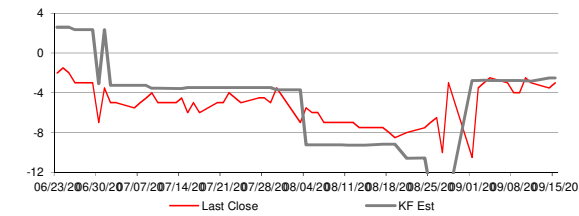
**Technical**

Futures were unable to sustain previous session upbeat mode and spent most part of the trading session in negative territory resonating the weaknesses of the underlying cash market and in line with regional peers downbeat mode. The February futures contract settled at 1,465.5, with losses of 12 points, forming a long black bodied candlestick pattern with short upper and short bottom shadow, indicating bears dominated the session aggressively. Technical wise, MACD indicator remained showing a sell signal while RSI indicator lingers at neutral region. Hence, expect futures to open on a back foot today after overnight U.S. major indexes mostly lower and lower crude oil prices with participants looking forward of the budget re-tabling tomorrow while bargain buying might set in after recent sell down. Hence, the support and resistance for today can be eyed at 1,455.0 and 1,474.0 respectively.

Premium to Fair 6.95 Pts 0.48%



Futures Roll 3m Avg -2.46 Last -11.50 KF FV -11.70



FBMKLCI Volatility 30 Days 7.13% 60 Days 12.00% 90 Days 12.52%

