kenanga

KENANGA FUTURES SDN BHD Company No. 353603-X

FBMKLCI Futures daily chart



Preview Fundamental

Expect futures to remain under selling pressure today tracking overnight mixed Wall Street performance and crude oil extended losses while inspiring local economy fundamental and ahead of slew corporate earnings might provide supportive tone to the local market. Stateside, U.S. stocks ended mixed Friday, with the S&P 500 and Dow Jones Industrial Average booking modest weekly losses, after hotter-than-expected inflation reports and commentary from Federal Reserve officials spurred investors to bet on more interest-rate hikes by the central bank. Regionally, Asian bourses ended in the negative territory on Friday, following the sharp drop in overnight Wall Street as market sentiment turned edgy as high inflation and better economic data will push the Fed Reserve to get even more aggressive on rates hike. Domestically, the FBM KLCI extended previous session bearish run and closed lower, in tandem with the lower regional peers as extended selling activities were seen across the board on fears over hotter-than-

Technical

from 4 points premium.

Premium to Fair

FBMKLCI Volatility

Futures contract opened lower and trapped in negative territory throughout the trading session on persistent selling pressure following underlying cash market losses and mirroring regional peers' downbeat performance. The February futures contract settled 12.5 points lower at 1,476.0, forming a long black bodied candlestick with shaven upper and extended bottom shadow, indicating an aggressive selling activity during the session. Technically, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expect futures to trade range bound with downward bias today following overnight U.S. equities market mixed performance and crude oil prices losses while encouraging local fundamentals and ahead of slew corporate earnings might cap losses. Thus, the support and resistance for today can be eyed at 1,463.0 and 1,485.0 respectively.

expected U.S. inflation data and hawkish comments from Fed. The index closed at 1,476.90, fell 7.36 points, with top losers were MAY, GENM, PBK, CIMB, KLK and HLFG shares. Futures to cash basis weakened to nearly 1-point discount

2022	2023
IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART D	aily 21NOV2022-17FEB2023 Copyright© 2023 Bloomberg Finance L.P. 17-Feb-2023 17:32:04
Source: Bloomberg	

Jan 16

Dec 15

Source: Bloor	mberg							O/I chg	Open	Interest	Previous	Week
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	L
FBMKLCI	1476.90	-7.36	1484.76	1473.15	128 Mn						1494.54	1469
FEB 23	1476.00	-12.50	1487.50	1472.00	7868	28,487	502	8.36 Mn	25,462	424.12 Mn	0.00	(
MAR 23	1465.50	-12.50	1475.50	1462.50	583	1,736	24	.4 Mn	5,407	89.42 Mn	0.00	(
APR 23	1462.00	-12.50	1472.50	1460.50	77	419	-19	31 Mn	642	10.59 Mn	0.00	(
JUN 23	1454.00	-10.00	1459.50	1451.00	59	101	31	.51 Mn	502	8.24 Mn	0.00	(
					8,587	30,743	538	8.95 Mn	32,013	532.38 Mn		

Feb 14

Jan 31

Futures Fai	r Value	KLIBOR			KF Est	ł		
Contract Exp. Date		Index Pt	Div Idx Pt (G	aross) FV	Div Idx pt (Net) FV			
FEB 23	28/02/2023	0.96	0.66	0.30	0.66	0.30		
MAR 23	31/03/2023	4.67	15.87	-11.20	15.87	-11.20		
Roll FV				-11.50		-11.50		
Benchmark	Indices				Relative to FE	BMKLCI		
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg		
FBMKLCI		1476.9	-0.50%	-1.83%	10.15%	13.16%		
FBM100		10410.24	-0.68%	-0.12%	2.05%	1.74%		
FBMEMAS		10742.16	-0.68%	0.58%	2.55%	2.46%		
Local Sector Performance againts FBMKLCI								
Sector				1d Chg	3m Chg	6m Chg		
Financial				-0.02%	-2.71%	-2.49%		
Plantation				-0.43%	-2.47%	-3.89%		
Utilities				0.00%		0.00%		
Currencies			Last	1d Chg	3m Chg	6m Chg		
USDMYR			4.4305	-0.05%	-3.29%	-1.24%		
CNYMYR			0.6454	0.49%	1.40%	-2.04%		
Dollar Index	(DXY)		103.969	0.10%	-2.77%	-3.88%		
MYR to DX	ſ			0.15%	0.53%	-2.67%		
World Equi	ty Indices				Relative to FBMKLCI			
Source: Blo	omberg	Last	1d Chg	6m Chg	3m Chg	6m Chg		

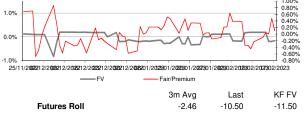
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33826.69	0.39%	0.36%	-1.63%	2.23%
S&P 500	4079.09	-0.28%	-3.53%	0.95%	-1.73%
NASDAQ	11787.27	-0.58%	-7.22%	3.78%	-5.49%
Europe					
DAX	15482.00	-0.33%	14.30%	5.27%	16.44%
CAC	7347.72	-0.25%	13.11%	8.52%	15.22%
FTSE100	8004.36	-0.10%	6.01%	6.36%	7.99%
EURO Stoxx	464.30	-0.20%	6.16%	5.15%	8.14%
Asia Pacific					
Nikkei 225	27513.13	-0.66%	-4.90%	-3.23%	-3.13%
Hang Seng	20719.81	-1.28%	4.79%	13.01%	6.74%
Straits Times	3328.37	0.52%	2.52%	-0.18%	4.43%
KOSPI	2443.70	-0.31%	-1.97%	-1.90%	-0.14%
TAIEX	15479.70	-0.46%	0.46%	4.73%	2.33%
S&P/ASX200	7339.80	-0.09%	3.17%	0.71%	5.09%
IIC meriliete					

U.S. markets

The S&P 500 ended lower on Friday, weighed down by Microsoft and Nvidia as investors worried that inflation and a strong U.S. economy could put the Federal Reserve on pace for more interest rate hikes. -Reuters

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30 Days 60 Days 90 Days 7.26%

1.55 Pts



Low 1469.26

0.00

0.00

0.00

0.00

0.11% 1.00%

