

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 21NOV2022-17FEB2023 Copyright© 2023 Bloomberg Finance L.P. 17-Feb-2023 17:32:04

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1476.90	-7.36	1484.76	1473.15	128 Mn						1494.54	1469.26
FEB 23	1476.00	-12.50	1487.50	1472.00	7868	28,487	502	8.36 Mn	25,462	424.12 Mn	0.00	0.00
MAR 23	1465.50	-12.50	1475.50	1462.50	583	1,736	24	.4 Mn	5,407	89.42 Mn	0.00	0.00
APR 23	1462.00	-12.50	1472.50	1460.50	77	419	-19	-.31 Mn	642	10.59 Mn	0.00	0.00
JUN 23	1454.00	-10.00	1459.50	1451.00	59	101	31	.51 Mn	502	8.24 Mn	0.00	0.00
					8,587	30,743	538	8.95 Mn	32,013	532.38 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 23	28/02/2023	0.96	0.66	0.30	0.66	0.30
MAR 23	31/03/2023	4.67	15.87	-11.20	15.87	-11.20
Roll FV				-11.50		-11.50

Benchmark Indices	Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
					3m Chg	6m Chg
FBMKLCI		1476.9	-0.50%	-1.83%	10.15%	13.16%
FBM100		10410.24	-0.68%	-0.12%	2.05%	1.74%
FBMEMAS		10742.16	-0.68%	0.58%	2.55%	2.46%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	-0.02%	-2.71%	-2.49%
Plantation	-0.43%	-2.47%	-3.89%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4305	-0.05%	-3.29%	-1.24%
CNYMYR	0.6454	0.49%	1.40%	-2.04%
Dollar Index (DXY)	103.969	0.10%	-2.77%	-3.88%
MYR to DXY		0.15%	0.53%	-2.67%

World Equity Indices					
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	33826.69	0.39%	0.36%	-1.63%	2.23%
S&P 500	4079.09	-0.28%	-3.53%	0.95%	-1.73%
NASDAQ	11787.27	-0.58%	-7.22%	3.78%	-5.49%
Europe					
DAX	15482.00	-0.33%	14.30%	5.27%	16.44%
CAC	7347.72	-0.25%	13.11%	8.52%	15.22%
FTSE100	8004.36	-0.10%	6.01%	6.36%	7.99%
EURO Stoxx	464.30	-0.20%	6.16%	5.15%	8.14%
Asia Pacific					
Nikkei 225	27513.13	-0.66%	-4.90%	-3.23%	-3.13%
Hang Seng	20719.81	-1.28%	4.79%	13.01%	6.74%
Straits Times	3328.37	0.52%	2.52%	-0.18%	4.43%
KOSPI	2443.70	-0.31%	-1.97%	-1.90%	-0.14%
TAIEX	15479.70	-0.46%	0.46%	4.73%	2.33%
S&P/ASX200	7339.80	-0.09%	3.17%	0.71%	5.09%

U.S. markets
The S&P 500 ended lower on Friday, weighed down by Microsoft and Nvidia as investors worried that inflation and a strong U.S. economy could put the Federal Reserve on pace for more interest rate hikes. -Reuters

Preview

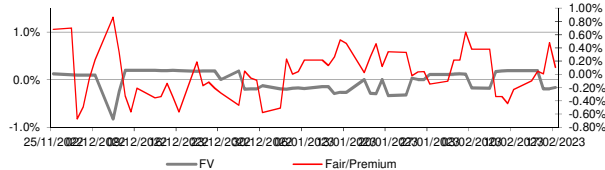
Fundamental

Expect futures to remain under selling pressure today tracking overnight mixed Wall Street performance and crude oil extended losses while inspiring local economy fundamental and ahead of slew corporate earnings might provide supportive tone to the local market. Stateside, U.S. stocks ended mixed Friday, with the S&P 500 and Dow Jones Industrial Average booking modest weekly losses, after hotter-than-expected inflation reports and commentary from Federal Reserve officials spurred investors to bet on more interest-rate hikes by the central bank. Regionally, Asian bourses ended in the negative territory on Friday, following the sharp drop in overnight Wall Street as market sentiment turned edged as high inflation and better economic data will push the Fed Reserve to get even more aggressive on rates hike. Domestically, the FBM KLCI extended previous session bearish run and closed lower, in tandem with the lower regional peers as extended selling activities were seen across the board on fears over hotter-than-expected U.S. inflation data and hawkish comments from Fed. The index closed at 1,476.90, fell 7.36 points, with top losers were MAY, GENM, PBK, CIMB, KLK and HLFM shares. Futures to cash basis weakened to nearly 1-point discount from 4 points premium.

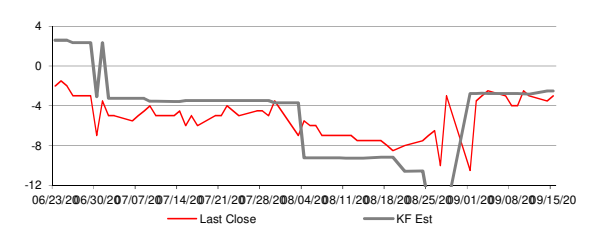
Technical

Futures contract opened lower and trapped in negative territory throughout the trading session on persistent selling pressure following underlying cash market losses and mirroring regional peers' downbeat performance. The February futures contract settled 12.5 points lower at 1,476.0, forming a long black bodied candlestick with shaven upper and extended bottom shadow, indicating an aggressive selling activity during the session. Technically, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Hence, expect futures to trade range bound with downward bias today following overnight U.S. equities market mixed performance and crude oil prices losses while encouraging local fundamentals and ahead of slew corporate earnings might cap losses. Thus, the support and resistance for today can be eyed at 1,463.0 and 1,485.0 respectively.

Premium to Fair 1.55 Pts 0.11%



Futures Roll 3m Avg -2.46 Last -10.50 KF FV -11.50



FBMKLCI Volatility 30 Days 7.26% 60 Days 11.94% 90 Days 12.58%

