## **kenanga**

KENANGA FUTURES SDN BHD Company No. 353603-X

## FBMKLCI Futures daily chart



Preview Fundamental

DAILY PREVIEW February 15, 2023

FBMKLCI FUTURES

Low

0.00

1463.31

Expect futures to open on a cautious note today after a choppy day on Wall Street ended mixed and extended losses in crude oil prices while a potential of bargain buying could limit the downward pressure. Back in the state, U.S. stocks finished mixed in back-and-forth trading Tuesday afternoon as Wall Street weighed the implications of hotter-than-expected January inflation data on the path forward for interest rates. On the external front, Asian equities were mixed as participants positioned for U.S. inflation data after a drop-in wage-growth expectation eased some of the concern over rising prices, with underperformer Hong Kong and mainland China shares swung between gains and losses as U.S. financial regulators take an increasingly aggressive stance to the cryptocurrency industry. Locally, the FBM KLCI surged higher, extending their gains for three straight days on persistent buying interest in selected index-linked counters on improved risk appetite and ahead of U.S. CPI data as participants were expecting to see a further easing inflation data. The index finished at 1,483.97, gained 8.80 points. Leading gainers were DIGI, PMAH, IOI, MISC and PCHEM shares. Futures to cash basis strengthened to 3.5 points premium from 1-point premium.

## Technical

Futures contract opened gap up and traded gradually higher throughout the trading session on persistent buying forces following strength in the underlying cash market despite mixed regional bourses. The February futures contract settled 11 points higher at 1,487.5, forming a long white bodied candlestick with extended upper and bottom shadow, indicating an aggressive buying activity during the session. On the technical perspective, MACD remained issue a sell signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade cautiously lower today following overnight US equities market mixed performance and weak crude oil prices while bargain buying might set in on improving domestic economy outlook could limit the downside. Thus, the trading range for today's trading session can be found at 1,475.0 and 1,495.0 respectively.

NOV 20	Dec 12	Dec 50	Jan 10	Jdli J1	LeD Tet	
	2022		202	23		
IK1 Index (Generic 1st 'IK' Future	e) DAILY REPORT CHART	Daily 16NOV2022-14FEB2	023 Copyrights 2023 Blo	comberg Finance L.F	P. 14-Feb-2023 18:34:33	
0 0 1						

Source: Bloomberg						O/I chg	Open Interest		Previous Week			
Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	Value USD	3mth avg	Value USD	High	L
FBMKLCI	1483.97	8.80	1485.58	1476.06	111 Mn						1487.99	1463
FEB 23	1487.50	11.00	1489.50	1475.00	8688	26,819	155	2.64 Mn	25,623	437.12 Mn	0.00	(
MAR 23	1478.50	11.50	1479.50	1468.00	485	1,354	81	1.37 Mn	5,350	90.71 Mn	0.00	(
JUN 23	1475.50	13.00	1475.50	1465.00	81	438	7	.12 Mn	528	8.93 Mn	0.00	(
SEP 23	1464.00	11.50	1464.00	1451.50	40	67	-19	32 Mn	400	6.71 Mn	0.00	(
					9,294	28,678	224	3.82 Mn	31,901	543.48 Mn		

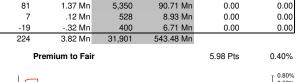
Futures Fair Value		KLIBOR			KF Est		
	Contract	Exp. Date	Index Pt	Div Idx Pt (G	ross) FV	Div Idx pt (Net)	FV
	FEB 23	28/02/2023	1.57	1.08	0.49	1.08	0.49
	MAR 23	31/03/2023	5.31	16.96	-11.64	16.96	-11.64
	Boll EV				-12 13		-12 13

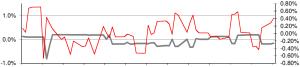
Benchmark Indices				Relative to FE	BMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg			
FBMKLCI	1483.97	0.60%	-1.33%	9.14%	12.99%			
FBM100	10457.41	0.52%	0.50%	1.76%	1.85%			
FBMEMAS	10787.76	0.50%	1.19%	2.22%	2.56%			
Local Sector Performance againts FBMKLCI								
Sector			1d Chg	3m Chg	6m Chg			
Financial			0 569/	0.040/	2 /00/			

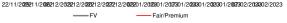
Financial		-0.56%	-2.34%	-2.40%
Plantation		0.54%	-2.46%	-2.12%
Utilities		0.00%		0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3597	0.28%	-4.03%	-2.21%
CNYMYR	0.6367	-0.43%	-2.05%	-3.26%
Dollar Index (DXY)	103.233	-0.11%	-3.21%	-2.27%
MYR to DXY		-0.39%	0.85%	-0.06%

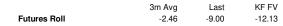
MYR to DXY		100.200	-0.39%	0.85%	-0.06%
World Equity Indices				Relative to FE	MKLCI
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34089.27	-0.46%	0.97%	-0.64%	2.34%
S&P 500	4136.13	-0.03%	-3.36%	2.17%	-2.06%
NASDAQ	11960.15	0.57%	-8.33%	4.42%	-7.09%
Europe					
DAX	15380.56	-0.11%	11.32%	4.56%	12.82%
CAC	7213.81	0.07%	9.80%	6.17%	11.28%
FTSE100	7953.85	0.08%	5.92%	5.50%	7.35%
EURO Stoxx	462.40	0.08%	4.53%	4.04%	5.94%
Asia Pacific					
Nikkei 225	27709.47	0.39%	-4.03%	-3.23%	-2.73%
Hang Seng	21113.76	-0.24%	5.35%	12.51%	6.78%
Straits Times	3318.20	-0.20%	1.88%	-0.97%	3.26%
KOSPI	2452.70	-0.52%	-2.98%	-3.34%	-1.67%
TAIEX	15654.48	0.71%	1.54%	5.19%	2.91%
S&P/ASX200	7376.20	-0.74%	4.41%	0.96%	5.82%
U.S. markets					

Wall Street stocks ended mixed on Tuesday after U.S. consumer price data for January offered little to change expectations about the Federal Reserve's path forward on interest rate











30 Days 60 Days 90 Days





8.64%



- 30D Volalitity (%) 60D Volatility (%)

FBMKLCI Volatility

Kenanga Futures Sdn Bhd (353603-X)

hikes. -Reuters

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