

FBMKLCI Futures daily chart



Preview Fundamental

Expect futures to extend its upbeat momentum today following the gains in overnight Wall Street and steady crude oil prices as well as improving local sentiment while upside could be limited on intermittent profit taking activities ahead of U.S. consumer-price index data and Malaysia corporates earnings outlook. Stateside, U.S. stocks ended sharply higher Monday, with gains led by the technology-heavy Nasdaq Composite, as participants await fresh data from the consumer-price index for a reading on inflation in January. Across the region, Asian stocks market edged lower on Monday, as risk appetite fizzled ahead of action-packed week of crucial economic data, including the release of U.S. consumer price data that may confirm the inflation battle isn't over, dashing hopes of a Federal Reserve rate pivot. At home, the FBM KLCI inched higher, continued its winning streak for second day on late bargain buying activities in selected index heavyweights steered by Petronas linked counters and financial services shares on improved local economic condition despite weak regional bourses. The index closed at 1,475.17, rose 0.58 points, led by the gains in PCHEM, HLF, HLBK, PMAH and PTG shares. Futures to cash basis strengthened to 1-point premium from par.

Technical

The futures contract climbed, extended its gains for second consecutive session on continuous buying interest resonating gains in the underlying cash market on last minute buying interest, bucking regional peers' downbeat performance. The February futures contract rose 2.5 points at 1,476.5, forming a short-white bodied candlestick with short top and long bottom shadow which indicated bulls managed to seize control of the session despite bears tries to take charge. Technical point of view, MACD indicator issue a sell signal while RSI indicators oscillated at neutral region. Thus, expect futures to trade range bound with slight upward bias today on the back of strong gains in overnight U.S. equities market and improving domestic economic outlook while cautious sentiment ahead of U.S. CPI data could limit gains. The February futures contract trading range of today's session can be eyed at 1,467.0 and 1,485.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 15NOV2022-13FEB2023 Copyright© 2023 Bloomberg Finance L.P., 13-Feb-2023 18:29:34

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1475.17	0.58	1475.17	1469.26	106 Mn						1487.99	1463.31
FEB 23	1476.50	2.50	1478.00	1467.50	6261	26,664	-792	-13.44 Mn	25,691	436.02 Mn	0.00	0.00
MAR 23	1467.00	3.00	1467.50	1458.50	177	1,273	60	1.01 Mn	5,336	89.97 Mn	0.00	0.00
JUN 23	1462.50	0.50	1463.00	1455.00	16	431	-2	-0.03 Mn	527	8.86 Mn	0.00	0.00
SEP 23	1452.50	1.50	1453.00	1445.50	4	86	-2	-0.03 Mn	406	6.77 Mn	0.00	0.00
					6,458	28,454	-736	-12.5 Mn	31,960	541.62 Mn		

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
FEB 23	28/02/2023	1.68	1.08	0.60	1.08	0.60
MAR 23	31/03/2023	5.40	16.96	-11.56	16.96	-11.56
Roll FV				-12.15		-12.15

Benchmark Indices		Relative to FBMKLCI			
Contract	Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI	1475.17	0.04%	-2.06%	10.43%	13.23%
FBM100	10403.57	-0.02%	-0.23%	1.94%	1.87%
FBMEMAS	10733.77	-0.06%	0.47%	2.48%	2.59%

Local Sector Performance againts FBMKLCI			
Sector	1d Chg	3m Chg	6m Chg
Financial	0.19%	-1.60%	-2.00%
Plantation	-0.73%	-1.67%	-2.98%
Utilities	0.00%	0.00%	0.00%

Currencies				
	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.3500	-0.23%	-5.34%	-2.43%
CNYMYR	0.6395	0.56%	-1.63%	-2.85%
Dollar Index (DXY)	103.345	-0.28%	-2.77%	-2.16%
MYR to DXY		-0.05%	2.71%	0.27%

World Equity Indices		Relative to FBMKLCI			
Source: Bloomberg	Last	1d Chg	6m Chg	3m Chg	6m Chg
USA					
Dow Jones	34245.93	1.11%	1.44%	0.71%	3.57%
S&P 500	4137.29	1.14%	-3.34%	2.83%	-1.31%
NASDAQ	11891.79	1.48%	-8.86%	4.23%	-6.94%
Europe					
DAX	15397.34	0.58%	11.61%	6.76%	13.96%
CAC	7208.59	1.11%	9.99%	8.24%	12.30%
FTSE100	7947.60	0.83%	5.96%	6.80%	8.18%
EURO Stoxx	462.03	0.90%	4.80%	5.93%	7.00%
Asia Pacific					
Nikkei 225	27427.32	-0.88%	-3.92%	-2.66%	-1.90%
Hang Seng	21164.42	-0.12%	4.90%	19.21%	7.11%
Straits Times	3324.70	-1.07%	1.70%	1.19%	3.83%
KOSPI	2475.95	0.95%	-2.06%	-0.71%	0.00%
TAIEX	15544.28	-0.27%	1.67%	8.83%	3.81%
S&P/ASX200	7456.70	0.53%	6.03%	3.55%	8.26%

U.S. markets

Wall Street closed sharply higher on Monday as investors awaited inflation data likely to hint at the path of the Federal Reserve's future interest rate hikes, while Meta Platforms gained after a report that the Facebook parent was planning fresh layoffs. -Reuters

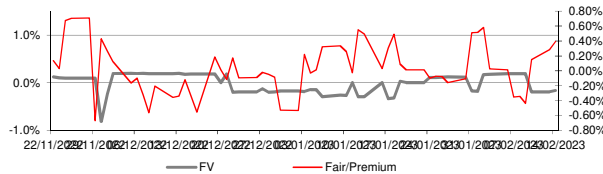
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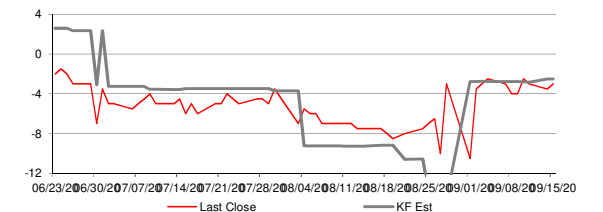
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Source: Bloomberg

Premium to Fair 5.78 Pts 0.39%



Futures Roll 3m Avg -2.46 Last -10.00 KF FV -12.15



FBMKLCI Volatility 30 Days 8.53% 60 Days 12.28% 90 Days 12.58%

