

## Preview

Expect futures to trade on a supportive tone today after positive Malaysia fourth quarter GDP data and strong rebound in crude oil prices while mixed overnight Wall Street coupled with ahead of corporate earnings and consumer spending reports might cap gains. Overnight leads, U.S. stocks wobbled Friday, closing a volatile session with mixed results while all three indexes ended the week with losses for the first time this year as many participants held out hope for a rate cut later this year and downbeat profit forecast by Lyft while rising oil prices lifted energy shares. Regionally, Asian stock markets were broadly lower and poised for a second weekly decline on Friday, discouraged cue from Wall Street overnight as participants assessed lacklustre corporate results coupled with high inflation and worries about a slowing economy weighed on sentiment, while a pullback in China's reopening rally also dragged the region's equities. Locally, the FBM KLCI rebounded to end higher on Friday, snapping a three-day losing streak as bargain

buying emerged in recent beaten stocks as market participants cheered the slightly better-than-expected 2022 gross domestic product data albeit weak regional trend. Top gainers for the days were MAY, PBK, PCHEM, TNB and CIMB stocks that lifted the index 9.95 points higher at 1,474.59. Futures to cash basis strengthened to Par from 3.5 points discounts.

## Technical

Futures opened on a weak footing but traded gradually higher thereafter on spilled over strength in the underlying cash market and rebound in crude oil prices while negative cue from regional equities market capped gains. The February futures contract ended at 1,474.0 with gains of 13 points, forming a long white bodied candlestick pattern with short upper and extended bottom shadow, indicating buyers seize control of the session aggressively. On technical front, MACD indicators remained issue a sell signal while RSI lingered at neutral region. However, expect futures to trade range bound with slight upward bias today on improving risk appetite after a strong set of Malaysia GDP data could boost corporate earnings and strong rebound in crude oil prices while mixed overnight U.S. equities market and ahead of corporate earnings might limit the upside. Therefore, the trading range can be found at 1,465.0 and 1,485.0 respectively.

| IK1 Index (Generic 1st 'IK' F | Future) DAILY REPORT CHART | Daily 11NOV2022-10FEB2023 Copyright® 2023 Bloomberg Finance L.P. 10-Feb-2023 18:36:13 |
|-------------------------------|----------------------------|---|
| Source: Bloombe               | era                        |   |

| Source: Bloor | nberg   |        |         |         |        |          |         | O/I chg   | Open I   | nterest   | Previous | Week    |
|---------------|---------|--------|---------|---------|--------|----------|---------|-----------|----------|-----------|----------|---------|
| Contract      | Sett    | Change | High    | Low     | Volume | Open Int | O/I chg | Value USD | 3mth avg | Value USD | High     | Low     |
| FBMKLCI       | 1474.59 | 9.95   | 1476.03 | 1463.31 | 133 Mn |          |         |           |          |           | 1487.99  | 1463.31 |
| FEB 23        | 1474.00 | 13.00  | 1477.00 | 1457.50 | 6802   | 27,456   | 6       | .1 Mn     | 25,795   | 438.69 Mn | 0.00     | 0.00    |
| MAR 23        | 1464.00 | 13.00  | 1467.00 | 1448.00 | 431    | 1,213    | -131    | -2.21 Mn  | 5,323    | 89.92 Mn  | 0.00     | 0.00    |
| JUN 23        | 1462.00 | 12.00  | 1463.00 | 1446.50 | 74     | 433      | -25     | 42 Mn     | 527      | 8.89 Mn   | 0.00     | 0.00    |
| SEP 23        | 1451.00 | 9.00   | 1453.50 | 1438.00 | 26     | 88       | -8      | 13 Mn     | 411      | 6.88 Mn   | 0.00     | 0.00    |
|               |         |        |         |         | 7,333  | 29,190   | -158    | -2.67 Mn  | 32,056   | 544.38 Mn |          |         |

| Futures Fa   | ir Value      | KLIBOR        |              |           | KF E          | st       |
|--------------|---------------|---------------|--------------|-----------|---------------|----------|
| Contract     | Exp. Date     | Index Pt      | Div Idx Pt ( | Gross) FV | Div ldx pt (  | (Net) FV |
| FEB 23       | 28/02/2023    | 1.80          | 1.08         | 0.72      | 1.08          | 0.72     |
| MAR 23       | 31/03/2023    | 5.52          | 16.96        | -11.44    | 16.96         | -11.44   |
| Roll FV      |               |               |              | -12.15    |               | -12.15   |
| Benchmark    | Indices       |               |              |           | Relative to F | BMKLCI   |
| Source: Blo  | omberg        | Last          | 1d Chg       | 6m Chg    | 3m Chg        | 6m Chg   |
| FBMKLCI      |               | 1474.59       | 0.68%        | -2.10%    | 11.60%        | 13.98%   |
| FBM100       |               | 10405.73      | 0.45%        | -0.21%    | 2.06%         | 1.93%    |
| FBMEMAS      |               | 10740.04      | 0.42%        | 0.53%     | 2.66%         | 2.69%    |
| Local Sect   | or Performand | ce againts Fl | BMKLCI       |           |               |          |
| Sector       |               |               |              | 1d Chg    | 3m Chg        | 6m Chg   |
| Financial    |               |               |              | 0.56%     | -1.89%        | -2.19%   |
| Plantation   |               |               |              | -0.56%    | -0.66%        | -2.26%   |
| Utilities    |               |               |              | 0.00%     |               | 0.00%    |
| Currencies   | ;             |               | Last         | 1d Chg    | 3m Chg        | 6m Chg   |
| USDMYR       |               |               | 4.3335       | 0.40%     | -7.74%        | -2.74%   |
| CNYMYR       |               |               | 0.6359       | -0.02%    | -2.70%        | -4.04%   |
| Dollar Index |               |               | 103.599      | -0.03%    | -2.53%        | -1.92%   |
| MYR to DX    | Y             |               |              | -0.43%    | 5.64%         | 0.84%    |
| World Equi   | ity Indices   |               |              |           | Relative to F | BMKLCI   |
| Source: Blo  | omberg        | Last          | 1d Chg       | 6m Chg    | 3m Chg        | 6m Chg   |
| USA          |               |               |              |           |               |          |
| Dow Jones    |               | 33869.27      | 0.50%        | 0.32%     | -0.07%        | 2.47%    |
| S&P 500      |               | 4090.46       | 0.22%        | -4.43%    | 2.00%         | -2.38%   |
| NASDAQ       |               | 11718.12      | -0.61%       | -10.19%   | 3.04%         | -8.26%   |
| Europe       |               |               |              |           |               |          |
| DAX          |               | 15307.98      | -1.39%       | 10.96%    | 7.15%         | 13.34%   |
| CAC          |               | 7129.73       | -0.82%       | 8.79%     | 7.65%         | 11.12%   |
| FTSE100      |               | 7882.45       | -0.36%       | 5.09%     | 7.25%         | 7.34%    |
| EURO Stox    | x             | 457.89        | -0.96%       | 3.86%     | 5.47%         | 6.09%    |
| Asia Pacifi  | С             |               |              |           |               |          |
| Nikkei 225   |               | 27670.98      | 0.31%        | -3.07%    | -2.52%        | -0.99%   |
| Hang Seng    |               | 21190.42      | -2.01%       | 5.03%     | 21.78%        | 7.28%    |
| Straits Time | es            | 3360.69       | 0.04%        | 2.80%     | 3.65%         | 5.00%    |
| KOSPI        |               | 2461.59       | -0.33%       | -2.62%    | -1.30%        | -0.54%   |



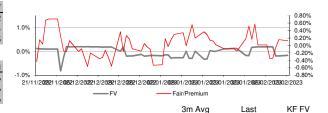
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5.49%

10.79%

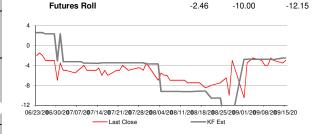


Premium to Fair

**FBMKLCI Volatility** 

1.86 Pts

0.13%



30 Days

8.53%

60 Days

12.29%

90 Days

12.59%

| 18 |  |                                       |  |  | <u></u>    |           |
|----|--|---------------------------------------|--|--|------------|-----------|
| 16 | ~1                                     |                                       | ~~~                                    |  | -          | ~1        |
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|    |  |                                       |  |  |            |           |
| 0  |  |                                       |  | 17/09/2022                             | 17/11/2022 | 17/01/202 |

TAIEX

S&P/ASX200

15586.65

7418.80

4.13%